InterGlobe Aviation Ltd

Earnings Presentation Q4 FY26 and FY26

May 29, 2026

Safe Harbor

This document may contain some statements on the Company's business or financials which may be construed as forward looking. The actual results may be materially different from these forward-looking statements.

This document forms part of the quarterly earnings release and should be viewed together with the Earnings Press Release.

Note: This presentation has been prepared based on consolidated financial statements

FY26 at a Glance



INR 895 bn (+6.4% YoY)

Total income for FY26



INR 517 bn

Total Cash at 31 March, 2026



Welcomed **123 million+**

Passengers in FY26



441

Aircraft at 31 March, 2026



670+ direct routes

520+ domestic | 150+ international



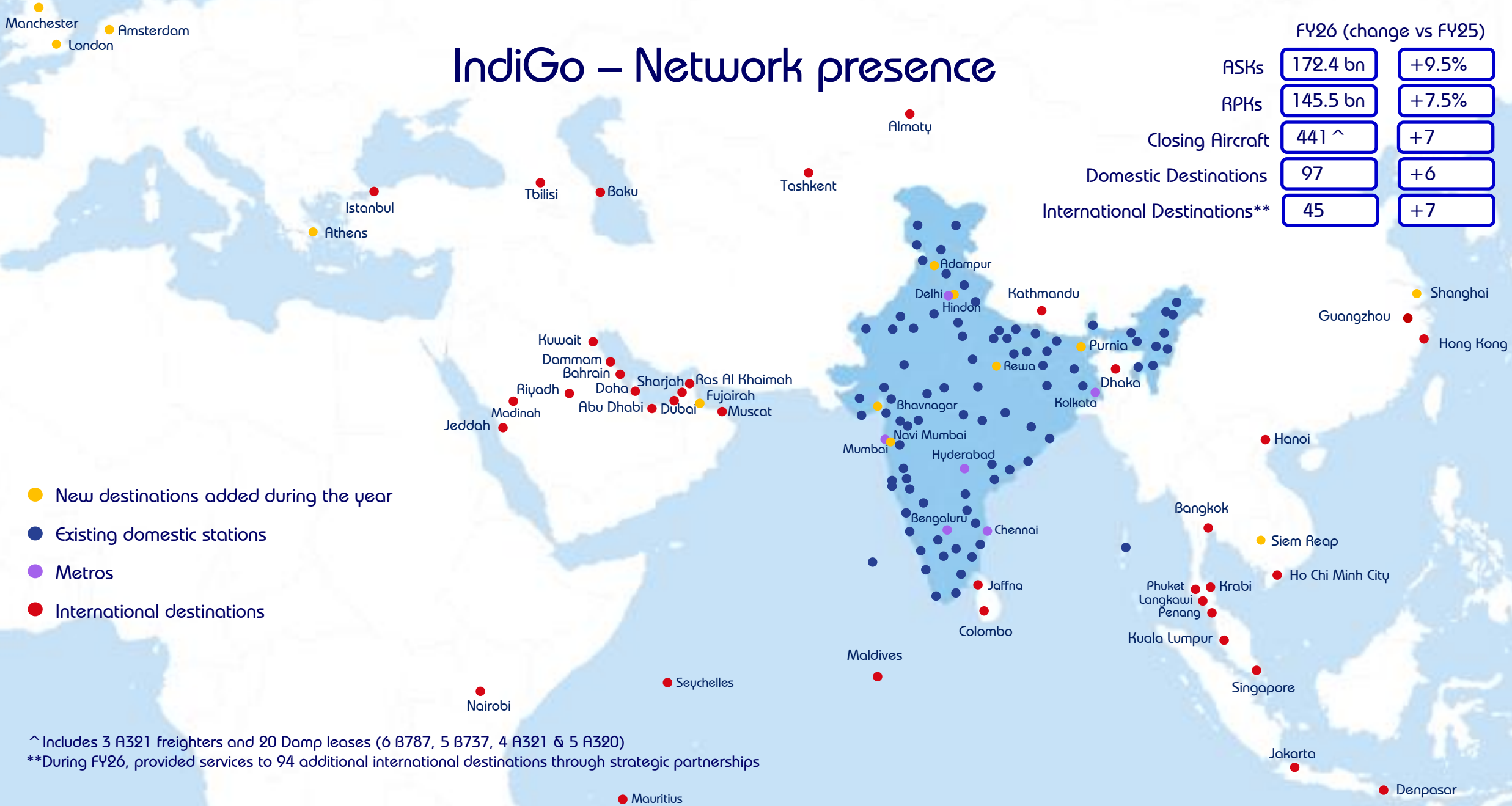
c. 2,150 daily flights[1]

c. 1,850 domestic | c. 300 international

1. Average for the year

IndiGo – Network presence

	FY26	(change vs FY25)
ASKs	172.4 bn	+9.5%
RPKs	145.5 bn	+7.5%
Closing Aircraft	441 ^	+7
Domestic Destinations	97	+6
International Destinations**	45	+7



- New destinations added during the year
- Existing domestic stations
- Metros
- International destinations

^ Includes 3 A321 freighters and 20 Damp leases (6 B787, 5 B737, 4 A321 & 5 A320)
**During FY26, provided services to 94 additional international destinations through strategic partnerships

Note: The image is for reference purpose only

Fleet Breakup

31st Mar 2026	31st Dec 2025	31st Mar, 2025
441	**440**	**434**
36 Owned	28 Owned	8 Owned
53 Finance Lease	58 Finance Lease	54 Finance Lease
332 Operating Lease	338 Operating Lease	345 Operating Lease
20 Damp lease	16 Damp lease	27 Damp lease
Owned / Leased	**Owned / Leased**	**Owned / Leased**
177 A320neo	180 A320neo	195 A320neo
26 A320ceo	26 A320ceo	26 A320ceo
168 A321neo	168 A321neo	135 A321neo
1 A321neo XLR	1 A321neo XLR	48 ATR
46 ATR	46 ATR	3 A321 freighter
3 A321 freighter	3 A321 freighter	
Damp Leases	**Damp Leases**	**Damp Leases**
6 B787	2 B777	3 B777 (1 standby)
5 B737	5 B787	14 A320ceo (1 standby)
5 A320ceo	5 B737	9 B737
4 A321neo	1 A320ceo	1 B787
	3 A321neo	

QUARTERLY HIGHLIGHTS : Q4FY26 vs Q4FY25

&

YEARLY HIGHLIGHTS : FY26 vs FY25

Financial Summary

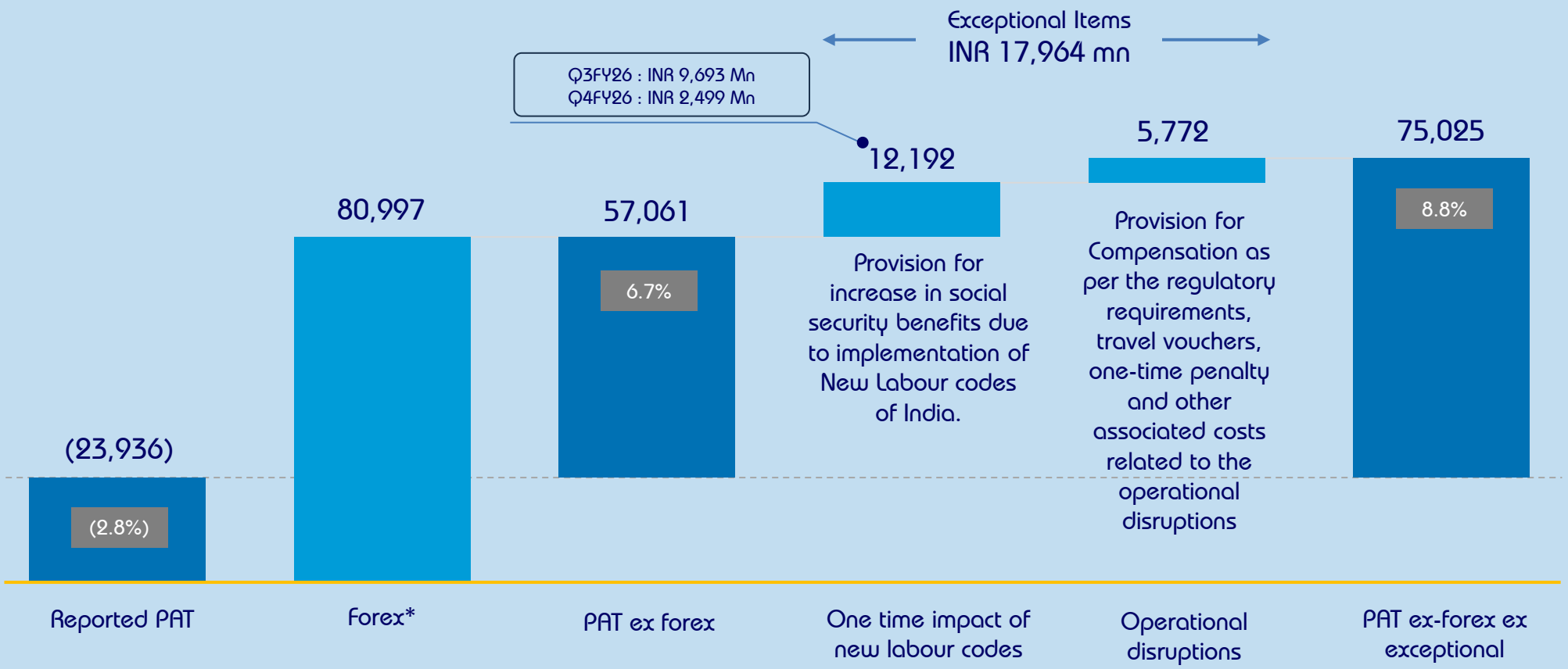
Particulars (in INR million)	Quarter Ended			Year Ended		
	Mar'26	Mar'25	Favorable/ (Adverse)	Mar'26	Mar'25	Favorable/ (Adverse)
ASK (billion)	43.6	42.1	3.4%	172.4	157.5	9.5%
Total income	238,307	230,975	3.2%	895,134	840,982	6.4%
RASK* (INR)	5.30	5.26	0.8%	4.99	5.14	(3.0%)
Total expenses	259,325	199,281	(30.1%)	896,775	765,048	(17.2%)
CASK* (INR)	5.78	4.51	(28.3%)	5.00	4.66	(7.2%)
CASK ex fuel* (INR)	4.26	2.90	(46.6%)	3.52	3.00	(17.6%)
EBITDAR	22,278	69,482	(67.9%)	150,892	212,520	(29.0%)
EBITDAR Margin (%)	9.9%	31.4%	(21.4 pts)	17.8%	26.3%	(8.5 pts)
EBITDAR (ex-forex)#	64,354	68,618	(6.2%)	231,889	228,612	1.4%
EBITDAR Margin (ex-forex)#	28.7%	31.0%	(2.3 pts)	27.3%	28.3%	(1.0 pts)
PBT	(23,517)	31,694	(174.2%)	(19,605)	75,934	(125.8%)
PBT Margin (%)	(10.5%)	14.3%	(24.8 pts)	(2.3%)	9.4%	(11.7 pts)
PAT	(25,369)	30,675	(182.7%)	(23,936)	72,584	(133.0%)
PAT Margin (%)	(11.3%)	13.8%	(25.2 pts)	(2.8%)	9.0%	(11.8 pts)
PAT (ex-forex)#	16,707	29,811	(44.0%)	57,061	88,676	(35.7%)
PAT Margin (ex-forex)#	7.4%	13.5%	(6.0 pts)	6.7%	11.0%	(4.3 pts)

* 1) Net of finance income of INR 7,374 million and INR 9,509 million for quarter ended Mar'26 and Mar'25 respectively
2) Net of finance income of INR 35,304 million and INR 31,119 million for full year ended Mar'26 and Mar'25 respectively

1) Net of Forex loss, gain on forex hedging of INR 6,153 million and loss of INR 502 million for quarter ended Mar'26 and Mar'25 respectively
2) Net of Forex loss, gain on forex hedging of INR 8,760 million and INR 87 million for full year ended Mar'26 and Mar'25 respectively

Adjusted Profitability – FY26

Amount INR in million.



* Net of gain on forex hedging of INR 8,760 million

% Margin

Revenue breakup

Particulars (in INR million)	Quarter Ended			Year Ended		
	Mar'26	Mar'25	Favorable/ (Adverse)	Mar'26	Mar'25	Favorable/ (Adverse)
Revenue from operations	224,384	221,519	1.3%	849,619	808,029	5.1%
Other income	13,923	9,456	47.2%	45,515	32,953	38.1%
Total income	238,307	230,975	3.2%	895,134	840,982	6.4%
ASK (billion)	43.6	42.1	3.4%	172.4	157.5	9.5%
RPK (billion)	37.4	36.8	1.5%	145.5	135.4	7.5%
Load factor (%)	85.8%	87.4%	(1.7 pts)	84.4%	86.0%	(1.6 pts)
Yield (INR)	5.20	5.32	(2.2%)	5.06	5.15	(1.7%)
RASK* (INR)	5.30	5.26	0.8%	4.99	5.14	(3.0%)

* 1) Net of finance income of INR 7,374 million and INR 9,509 million for quarter ended Mar'26 and Mar'25 respectively
2) Net of finance income of INR 35,304 million and INR 31,119 million for full year ended Mar'26 and Mar'25 respectively

Note: The above operational metrics includes non-scheduled operations.

Non-IndAS measures- RASK

Particulars (in INR million)	Quarter Ended		Year Ended	
	Mar'26	Mar'25	Mar'26	Mar'25
Total revenue	238,307	230,975	895,134	840,982
Less: finance income	7,374	9,509	35,304	31,119
Total revenue less finance income (A)	230,933	221,466	859,830	809,863
ASK (millions) (B)	43,553	42,101	172,443	157,474
RASK (INR) (C=A/B)	5.30	5.26	4.99	5.14

Cost breakup

Particulars (in INR million)	Quarter Ended			Year Ended		
	Mar'26	Mar'25	Favorable/ (Adverse)	Mar'26	Mar'25	Favorable/ (Adverse)
Supplementary rentals and aircraft repair and maintenance (net)	31,933	30,126	(6.0%)	129,121	112,185	(15.1%)
Depreciation and amortization expenses	28,195	24,914	(13.2%)	108,082	86,802	(24.5%)
Finance costs	14,846	13,742	(8.0%)	58,908	50,800	(16.0%)
Aircraft and engine rentals (net)	7,629	8,641	11.7%	20,847	30,103	30.7%
Airport fees and charges	16,878	15,635	(8.0%)	65,482	57,531	(13.8%)
Employee costs	20,748	19,472	(6.6%)	82,722	74,725	(10.7%)
Consumption of stock in trade	1,418	1,074	(32.0%)	4,949	3,832	(29.1%)
Other expenses	22,946	19,513	(17.6%)	83,015	70,918	(17.1%)
Total expenses (excl fuel & forex)	144,593	133,117	(8.6%)	553,126	486,896	(13.6%)
Aircraft fuel expenses	66,503	67,530	1.5%	253,892	261,973	3.1%
Foreign exchange (gain)/ loss (net)	48,229	(1,366)	(3,630.7%)	89,757	16,179	(454.8%)
Total expenses	259,325	199,281	(30.1%)	896,775	765,048	(17.2%)
CASK (INR)	5.78	4.51	(28.3%)	5.00	4.66	(7.2%)
CASK ex fuel (INR)	4.26	2.90	(46.6%)	3.52	3.00	(17.6%)
CASK ex fuel ex forex (INR)	3.15	2.94	(7.3%)	3.00	2.89	(3.8%)
Average Exchange Rate (US$/INR)	90.91	86.52	(5.1%)	88.06	84.43	(4.3%)
Closing Exchange Rate (US$/INR)	94.56	85.50	(10.6%)	94.56	85.50	(10.6%)

* 1) Net of finance income of INR 7,374 million and INR 9,509 million for quarter ended Mar'26 and Mar'25 respectively
  2) Net of finance income of INR 35,304 million and INR 31,119 million for full year ended Mar'26 and Mar'25 respectively

Non-IndAS measures- CASK

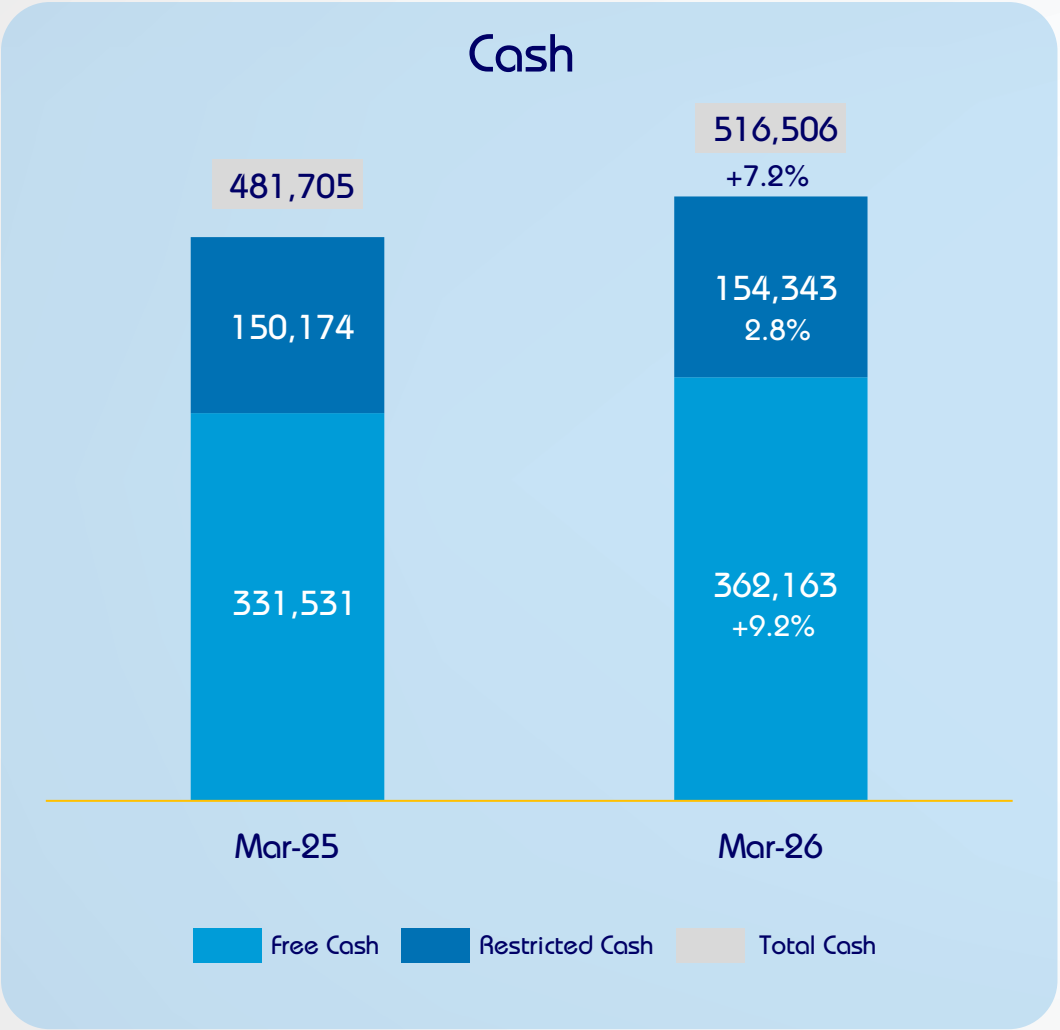
Particulars (in INR million)	Quarter Ended		Year Ended	
	Mar'26	Mar'25	Mar'26	Mar'25
Total expenses	259,325	199,281	896,775	765,048
Less: finance income	7,374	9,509	35,304	31,119
Total expense less finance income (A)	251,951	189,772	861,471	733,929
ASK (millions) (B)	43,553	42,101	172,443	157,474
CASK (INR) (C=A/B)	5.78	4.51	5.00	4.66
Fuel cost/ ASK (INR) (D)	1.53	1.60	1.47	1.66
CASK ex fuel (INR) (E=C-D)	4.26	2.90	3.52	3.00
Forex cost/ ASK (INR) (F)	1.11	(0.03)	0.52	0.10
CASK ex fuel ex forex (INR) (G=E-F)	3.15	2.94	3.00	2.89

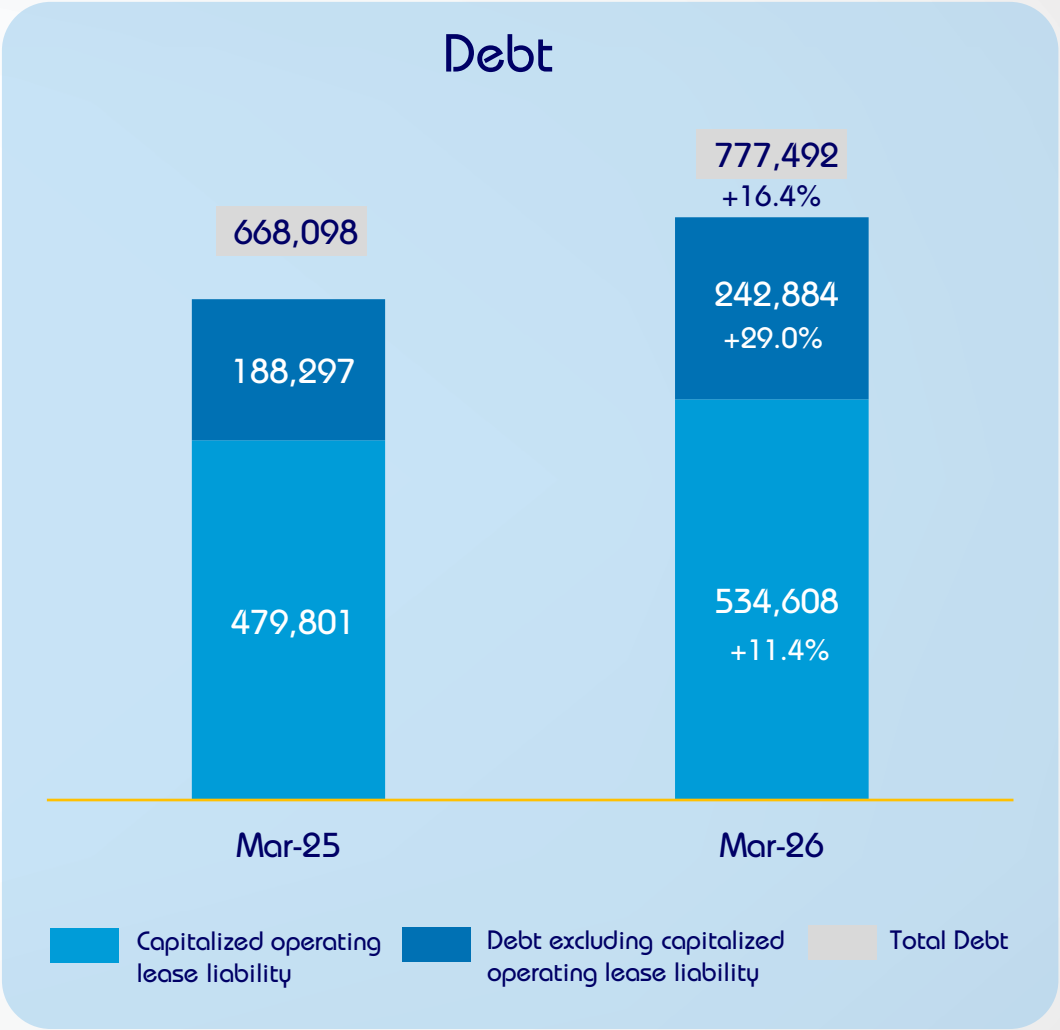
Non-IndAS measures- EBITDAR

Particulars (in INR million)	Quarter Ended		Year Ended	
	Mar'26	Mar'25	Mar'26	Mar'25
PBT	(23,517)	31,694	(19,605)	75,934
Exceptional items	2,499	-	(17,964)	-
Finance cost	14,846	13,742	58,908	50,800
Less: Finance income	7,374	9,509	35,304	31,119
Depreciation & amortization	28,195	24,914	108,082	86,802
Aircraft and engine rental	7,629	8,641	20,847	30,103
EBITDAR (A)	22,278	69,482	150,892	212,520
Forex*	42,076	(864)	80,997	16,092
EBITDAR ex-forex (B)	64,354	68,618	231,889	228,612
Revenue from Operations (C)	224,384	221,519	849,619	808,029
EBITDAR Margin (D=A/C)	9.9%	31.4%	17.8%	26.3%
EBITDAR Margin ex-Forex (E=B/C)	28.7%	31.0%	27.3%	28.3%

* 1) including gain on forex hedging of INR 6,153 million and loss of INR 502 million for quarter ended Mar'26 and Mar'25 respectively
2) including gain on forex hedging of INR 8,760 million and INR 87 million for full year ended Mar'26 and Mar'25 respectively

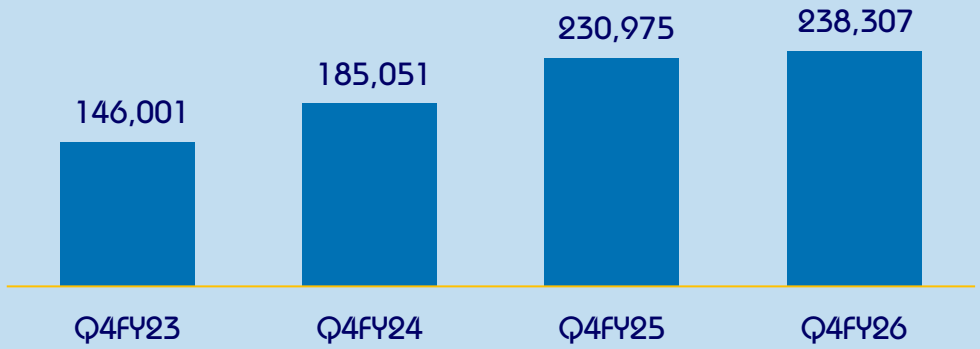
Cash and Debt



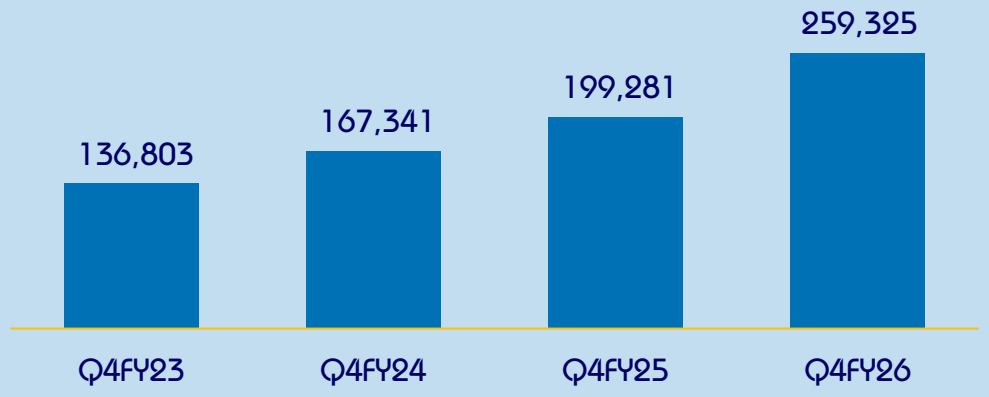


Financial performance indicators – Q4 FY26

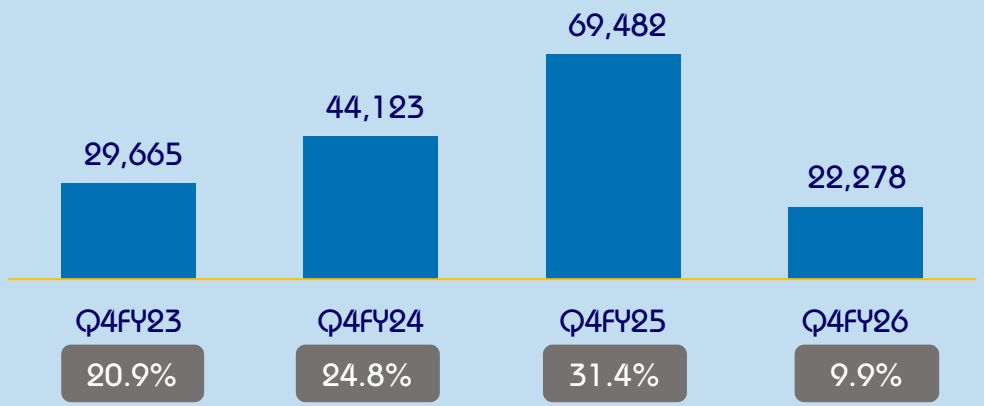
Total revenue (INR mn)



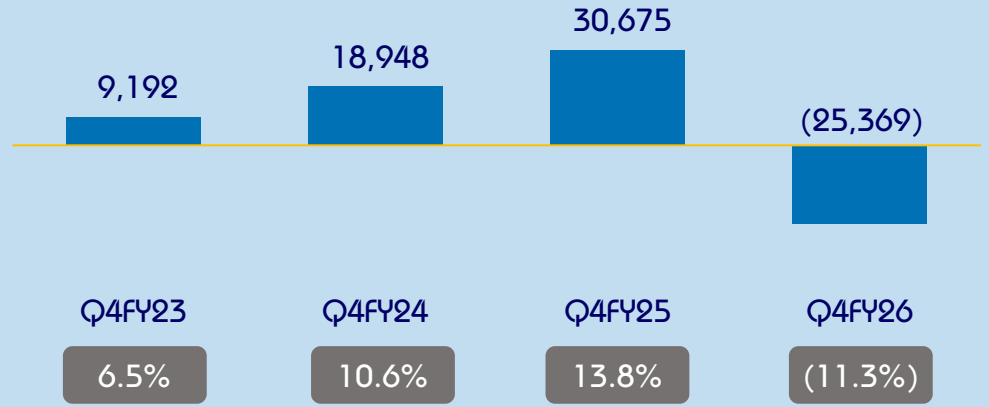
Total expenses (INR mn)



EBITDAR (INR mn)

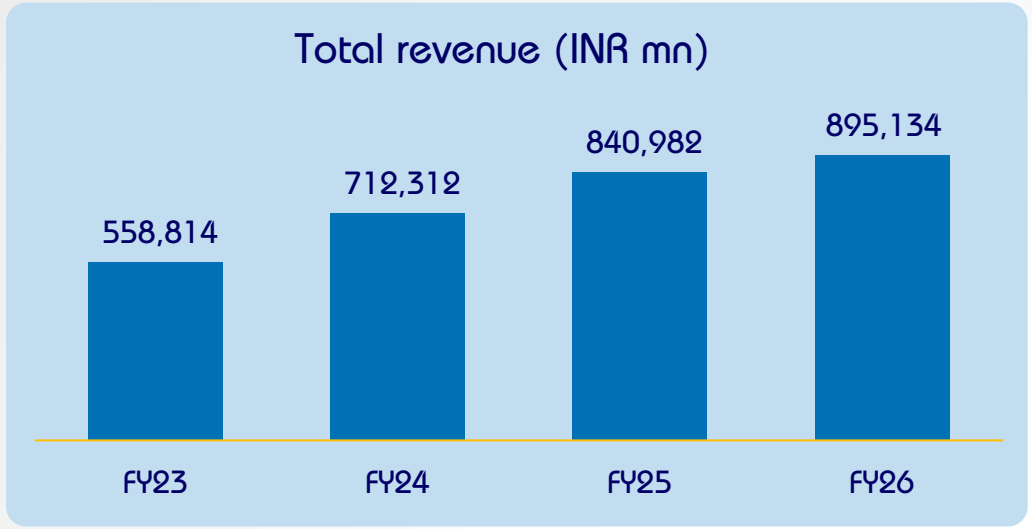


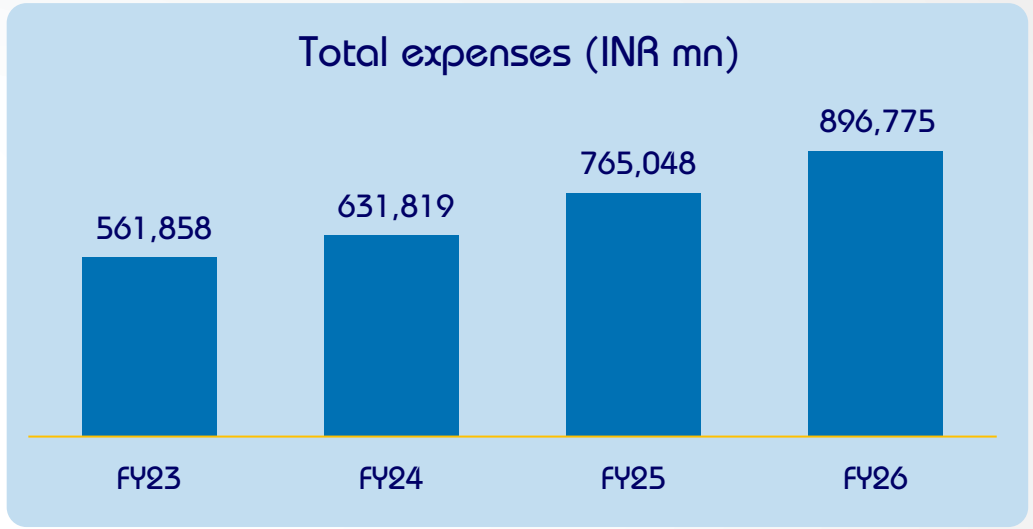
PAT (INR mn)

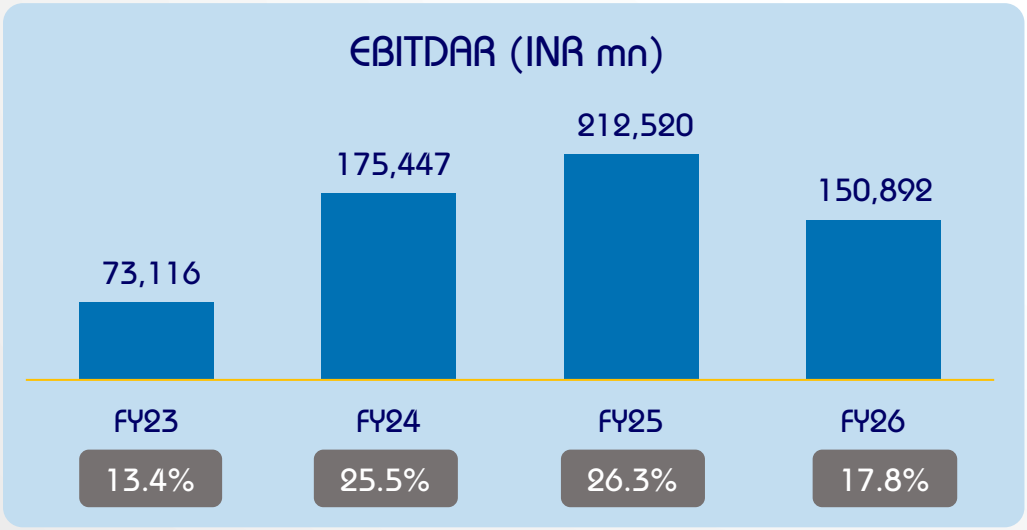


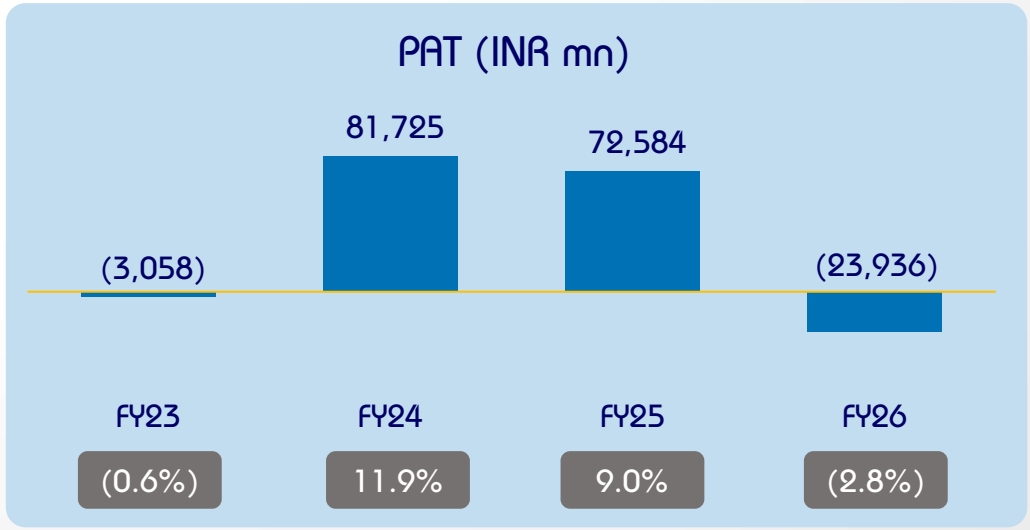
% Margin

Financial performance indicators – FY26









% Margin

Definitions and Abbreviations

Term	Description
ASK	Available Seat Kilometer
CASK	Total Cost net of finance income per Available Seat Kilometer
CASK ex fuel	Total Cost excluding fuel cost net of finance income per Available Seat Kilometer
CASK ex fuel ex forex	Total Cost excluding forex and fuel cost net of finance income per Available Seat Kilometer
EBITDAR	Earnings before finance income and cost, tax, depreciation & amortization, aircraft & engine rentals and exceptional items
EBITDAR margin	EBITDAR / Revenue from Operations
Load Factor	Revenue Passenger Kilometer / Available Seat Kilometer
PAT margin	PAT / Revenue from Operations
RASK	Total Revenue net of finance income per Available Seat Kilometer
RPK	Revenue Passenger Kilometer
Yield	Passenger Ticket Revenue / Revenue Passenger Kilometer