ऑयल इंडिया
OIL INDIA

Conquering Newer Horizons

Quarterly Update Q2FY27

NOVEMBER 2026







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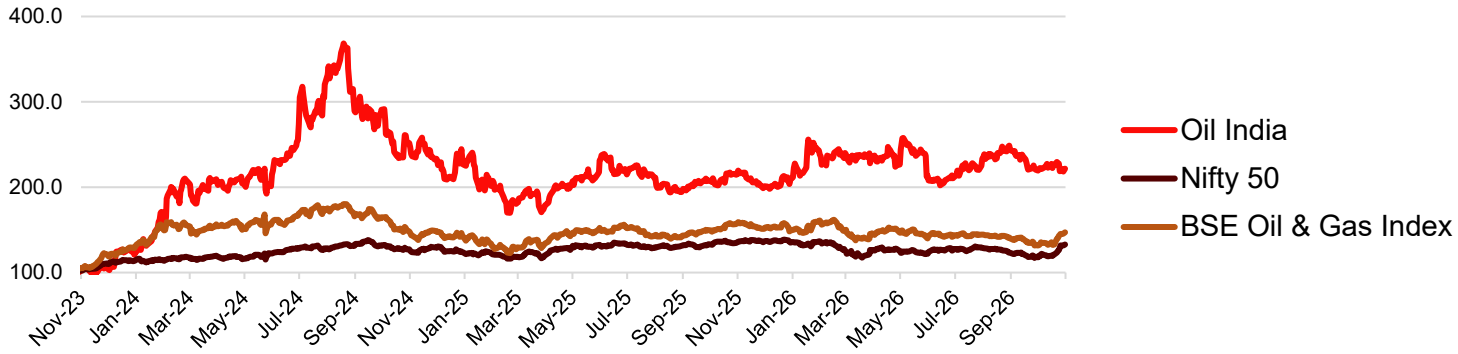
Strategic clarity has enabled leading performance and shareholder returns

OIL has significantly outperformed benchmark indices over the last three years with ~2.16x[1] increase

Market capitalization (as of 11th Nov'26)
INR 72K cr.

Share Price (BSE, as of 11th Nov'26)
INR 445.00

Share price value growth (FY19-FY25, indexed to 100)



BUYBACKS		DIVIDEND PAYOUT[4]			BONUS SHARES		
2.7% premium[2] (FY18)	8.1% premium[3] (FY19)	31% (FY24)	31% (FY25)	42% (FY26)	1 for 3 (FY17)	1 for 2 (FY18)	1 for 2 (FY25)

Q2FY27 Operational highlights

1.021 MMT Crude Oil Production	0.786 MMTOE Gas Production	802 MMT Refinery Throughput

+7.5% QoQ Q1FY27 to Q2FY27 Crude Oil Production	+3.8% QoQ Q1FY27 to Q2FY27 Gas Production

Q2FY27 Financial highlights

11,915 INR Cr Consolidated Revenue	2,521 INR Cr Consolidated PAT
6,005 INR Cr Standalone Capex	59,492 INR Cr Consolidated Net Worth

Note: (1) Share price has risen from ₹205.64 (BSE closing market price) on 11th November 2023 to ₹445.00 (BSE closing market price) as of 11th November 2026, reflecting a ~2.15x increase; (2) 4.49 Cr shares buyback worth ₹1,527 Cr at ₹340 per share (vs NSE market price ~₹334.40); (3) 5.09 Cr shares buyback worth ₹1086 Cr at ₹215 per share (vs NSE market price ~₹199.05); (4) Dividend Payout Ratio as % of PAT; || Source: BSE, NSE, SEBI filings



Agenda

01 **Financial Highlights**

02 Strategy and Operational performance

FINANCIAL HIGHLIGHTS

Q2FY27 performance underscores OIL's operational resilience and strategic execution

6,146 INR Cr — **Crude oil revenue**

1,649 INR Cr — **Natural gas revenue**

183 INR Cr — **Pipelines transport revenue**

8,071 INR Cr — **Operating Revenue**
Standalone

3,846 INR Cr — **EBITDA**
Standalone

2,259 INR Cr — **PAT**
Standalone

13.89 INR — **Earning per share**
Standalone

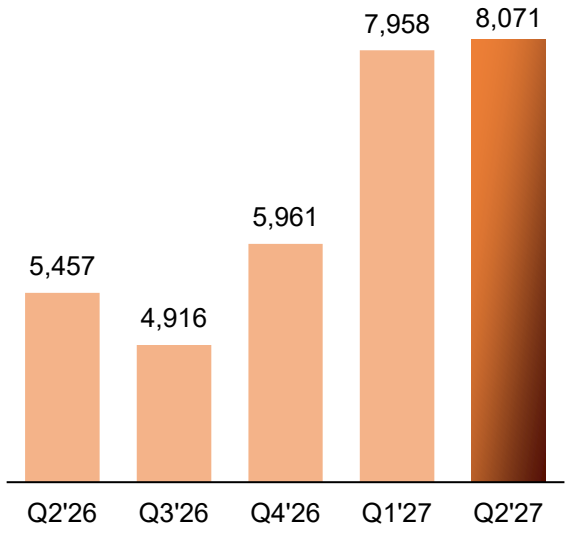
72K INR Cr — **Market Capitalization**
As of 11th Nov 2026

OIL delivered strong standalone financial performance…

STANDALONE FINANCIALS

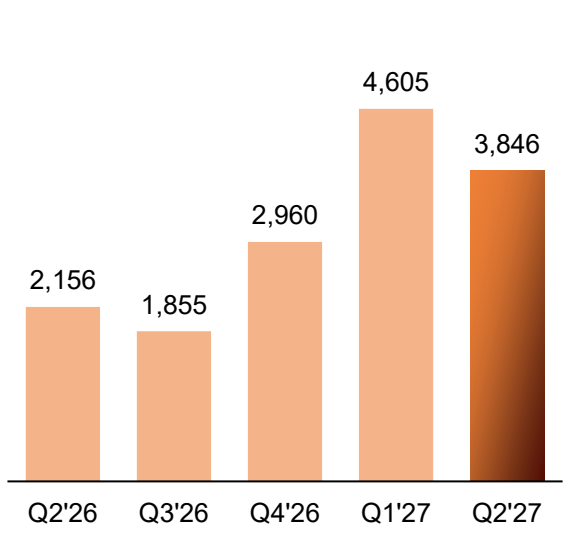
Revenue

in INR Cr



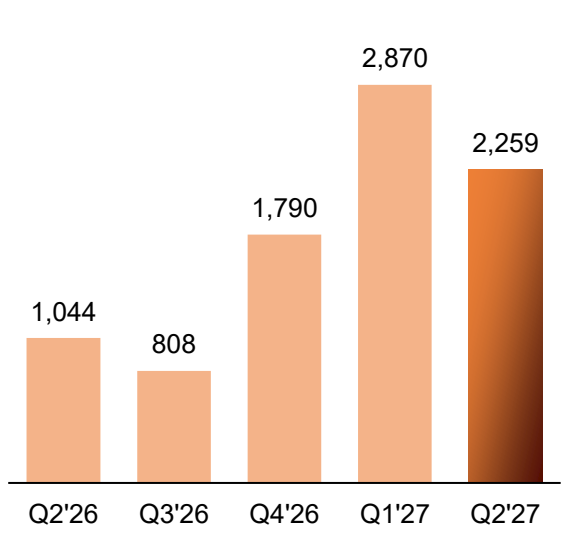
EBITDA

in INR Cr



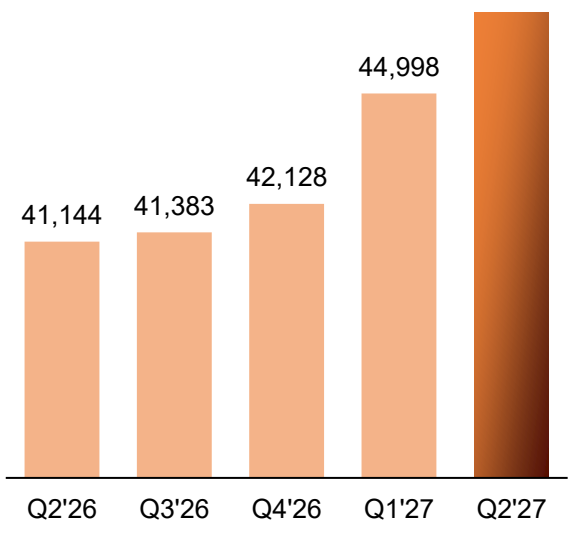
Profit after Tax (PAT)

in INR Cr



Net Worth

in INR Cr

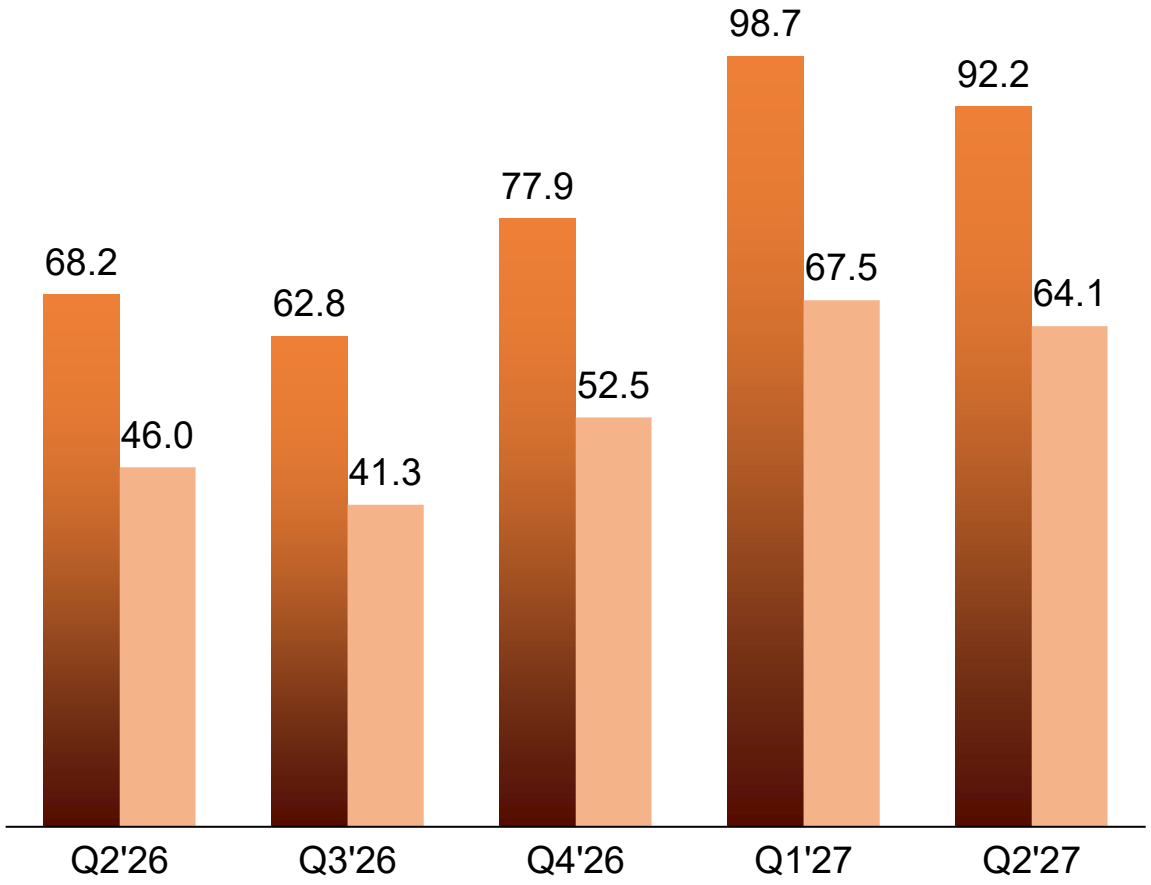


Financial Ratios	Q2'26	Q3'26	Q4'26	Q1'27	Q2'27
Total Debt – Equity	0.26:1	0.25:1	0.27:1	0.26:1	0.28:1
Operating Margin	14%	14%	20%	44%	29%
Net Profit Margin	19%	16%	30%	36%	28%

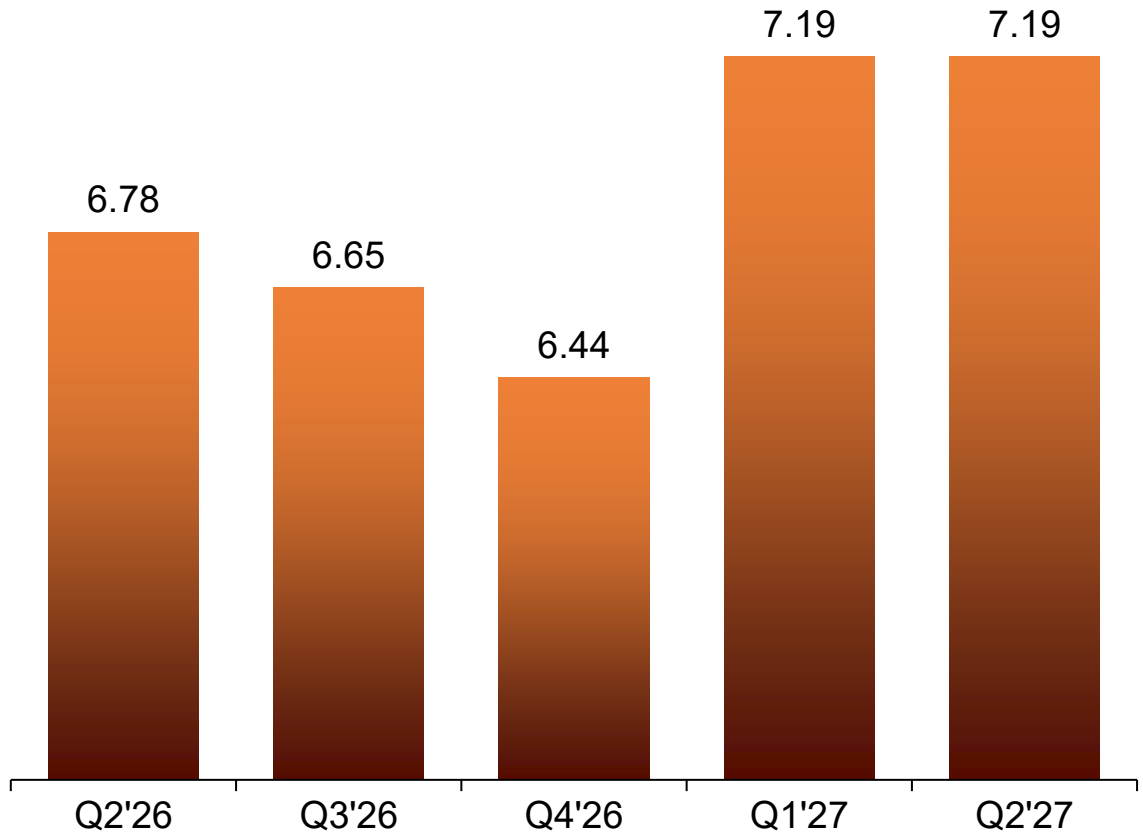
…supported by favourable crude oil and gas price realization

Price Realized | Net Realization after Levies

Crude Oil (US$/bbl.)



Natural Gas (US$/mmbtu)

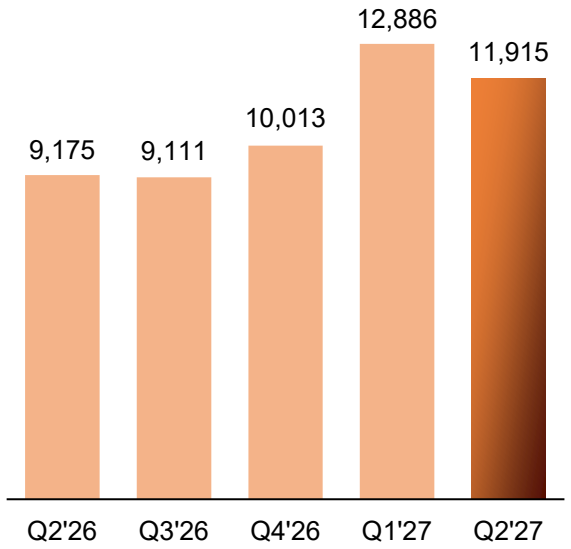


Consolidated financials have also shown a steady trend

CONSOLIDATED FINANCIALS

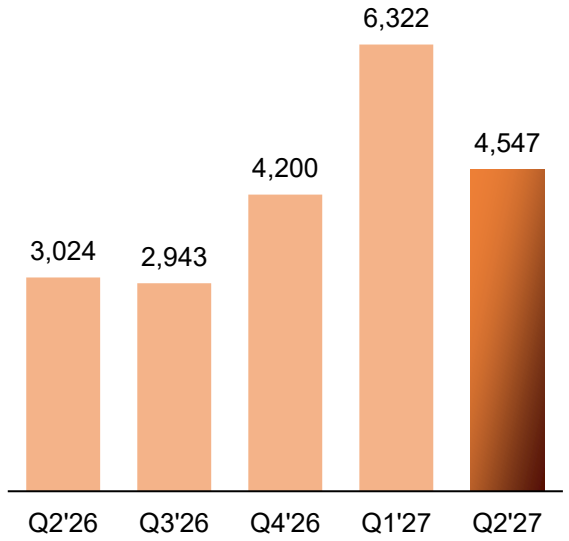
Revenue

in INR Cr



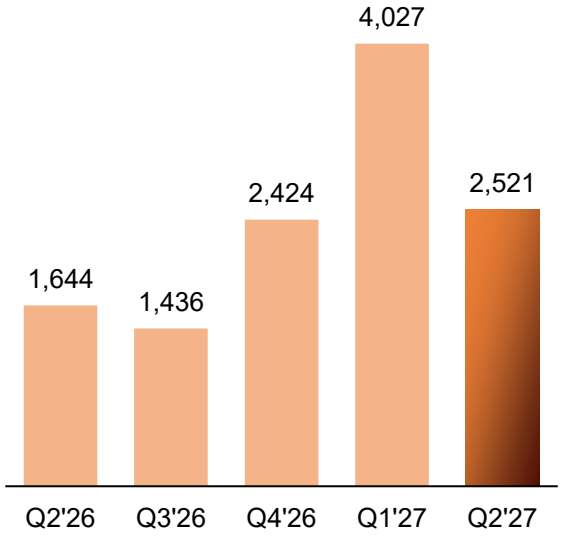
EBITDA

in INR Cr



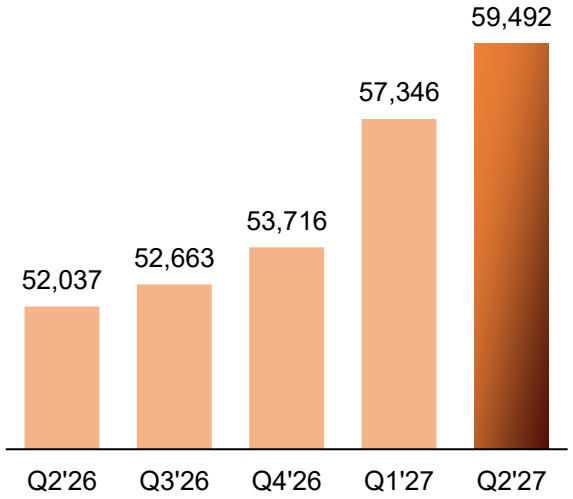
Profit after Tax (PAT)

in INR Cr



Net Worth

in INR Cr



Financial Ratios	Q2'26	Q3'26	Q4'26	Q1'27	Q2'27
Total Debt – Equity	0.56:1	0.53:1	0.56:1	0.55:1	0.57:1
Operating Margin	18%	20%	26%	40%	27%
Net Profit Margin	18%	16%	24%	31%	21%



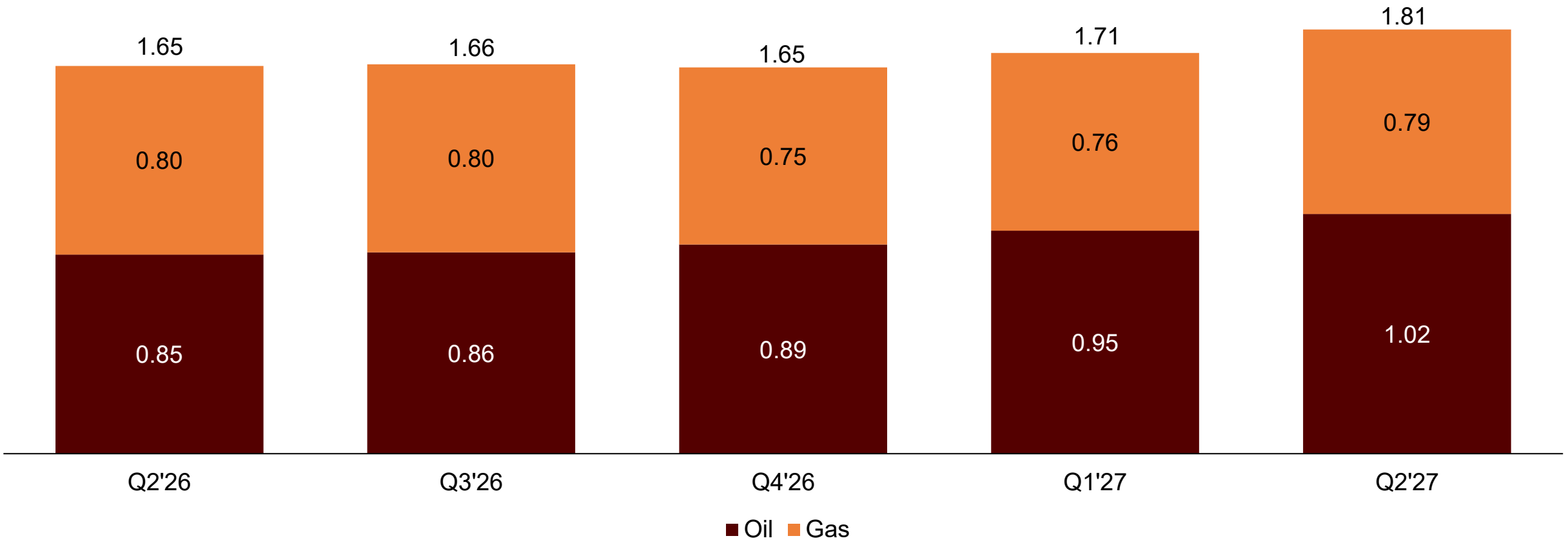
Agenda

01 Financial Highlights

02 Strategy and Operational performance

OIL has delivered consistent production over last 5 quarters

Quarterly Production (in MMTOE)



Further network expansion underway leading to pan India customer access

Mechanical completion achieved

Natural Gas Pipelines: Feeder-line connectivity to unlock 40% higher gas offtake

PNGRB approval obtained in Feb'26; Majority of RoU via existing corridors

	Application	Capacity	Status
Feeder-Line to IGGL	Gas supply from Oil India fields to pan-India grid	3.5 MMSCMD *[1.28 BCM]*	PMC appointed; Completion expected by FY28 (18M)
Duliajan Numaligarh Gas Pipeline (DNPL)	Natural gas supply to NRL Addl.1.5 MMSCMD offtake to NRL **allocated NWG premium** (notification on 13th May'26)	1.2 MMSCMD to 2.5 MMSCMD *[0.44 BCM to 0.91 BCM]*	**Mechanical completion achieved**; commission-ing based on NRL planned shutdown

Note: 1 MMSCMD = 0.365 BCM

Product Pipeline: NSPL augmentation to drive increased product offtake of NRL's enhanced 9MMTPA capacity

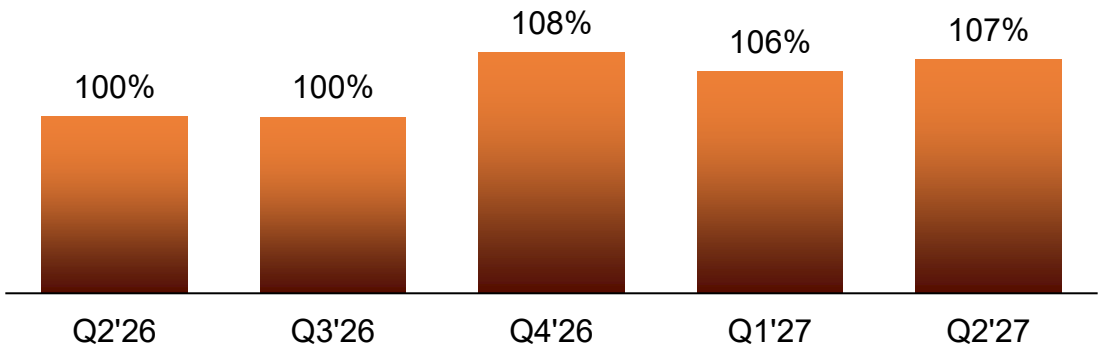
	Application	Capacity	Status
Numaligarh Siliguri Pipeline (NSPL)	Transport of refined petroleum products from NRL to Siliguri marketing terminal	1.72 MMTPA to 5.5 MMTPA	**Mechanical completion achieved** on 12 Oct'25

INR 750 Cr. actual project cost vs. INR 860 Cr. approved outlay

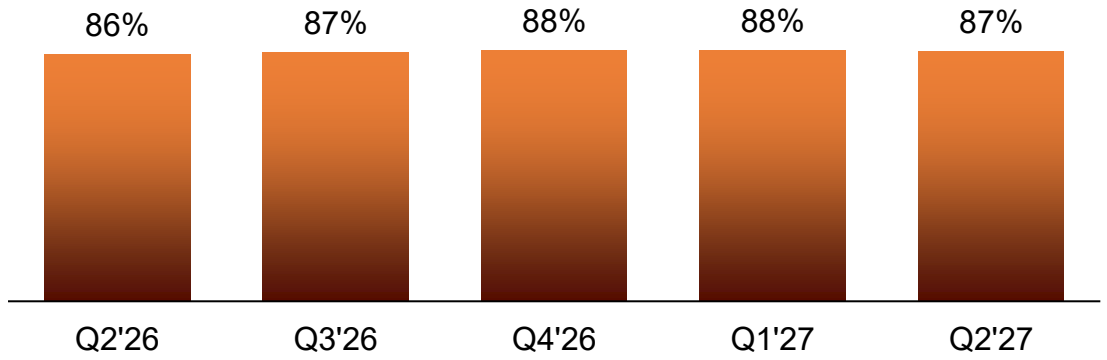
NRL has proven strong growth with increase in margins and revenue

Financial and operational metrics from refining (NRL)

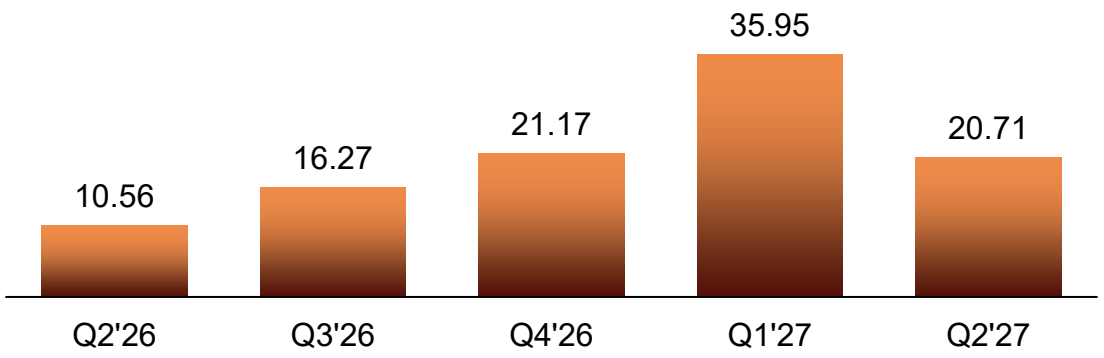
Capacity Utilization (%)



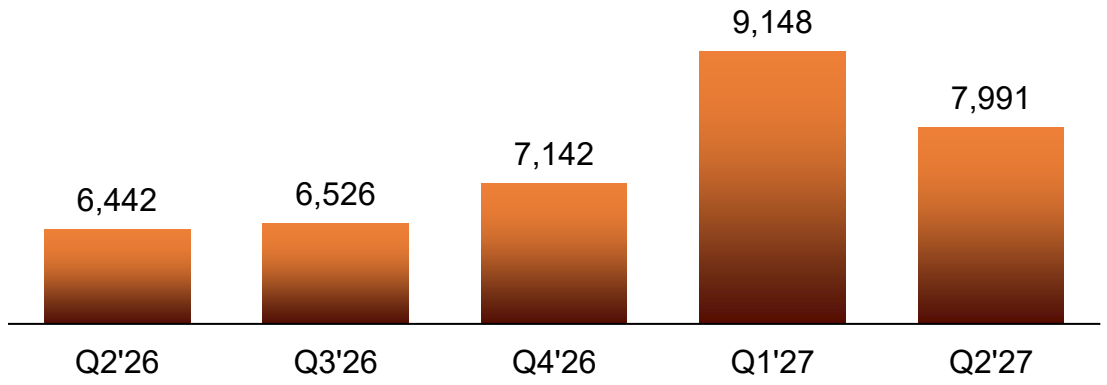
Distillate Yield (%)



GRM without excise duty benefit (US$/bbl)



Revenue (INR Cr)





OIL INDIA - A resilient, growth-focused integrated energy platform

1 **Accelerated future production growth**
Strong volume ramp-up, led by gas focused developments and enhanced recovery initiatives

2 **Exploration driven upside in the long-term**
Robust domestic acreage (~90% OALP), and strategic global asset ensure long-term resource visibility

3 **Diversified, de-risked and resilient portfolio**
Integrated presence across O&G value chain with operations spanning domestic and key global markets

4 **Integrated value chain synergies**
Unique upstream to downstream footprint driving margin resilience, operating efficiencies, and control over cash flows

5 **High-margin, capital disciplined model**
Gas-weighted production, strong refining economics, and product capital allocation support sustained profitability

6 **Focused future-proof energy transition play**
Expansion into profitable renewable niches with early leadership in green hydrogen and CCUS

7 **Proven Leadership, Operational and technology excellence**
Strong track record of delivery, financial discipline, and clear strategic roadmap

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Link to resources

Oil India's website includes information about our financial performance, reports and information on investing in Oil India, dividend payments, AGM and strategy events.

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- FS of Subsidiaries
- Financial Analysis (Databook)
- Annual Return

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