AXIS BANK











Investor Presentation

Quarterly Results Q1FY27

NSE: **AXISBANK** BSE: **532215** LSE (GDR): **AXB**

Axis Bank at a glance

Axis Bank

3rd
largest Private Bank in India

~ 54 mn
Customers

1,00,700+
Employees

6,295
Branches [1]

Market Share

Traditional Banking Segment

5.4% *Assets [2]*

5.1% *Deposits [2]*

5.7% *Advances [2]*

Digital Banking Segment

~ 38% *UPI [3]*

~ 13.4% *Credit Cards [4]*

Profitability

14.52%
Consolidated ROE [5]

3.46%
Net Interest Margin [5]

2.47%
Operating Profit Margin [5]

2.20%
Cost to Assets [5]

Balance Sheet

16.67% | 14.64%
CAR [6] *CET 1[6]*

₹156 Bn | 1.24%
Cumulative provisions (standard + additional non-NPA)

70% | 0.39%
PCR *Net NPA*

Key Subsidiaries

29%
YOY growth in Axis Finance PAT [5]

72%
YOY growth in Axis Capital PAT [5]

8%
YOY growth in Axis Securities PAT [5]

3%
YOY growth in Axis AMC PAT [5]

[1]Domestic network including extension counters; [2] Based on RBI data as of June 30, 2026 [3] UPI payer PSP space market share by volume for Q1FY27 [4] Credit Cards in force market share as of May'26 [5] for Q1FY27
[6] CAR – Capital Adequacy ratio; CET 1 – Common Equity Tier 1 ratio;

Executive Summary

- Financial Highlights
- Capital and Liquidity Position
- Business Segment Performance
- Asset Quality
- Sustainability
- Subsidiaries' Performance
- Other Important Information

Major highlights for Q1FY27

PAT up 23% YOY driven by positive operating jaws and stable asset quality;
Market share gains across deposits and advances, deposits up 18% YOY, advances up 19% YOY

Stable core operating performance	• Operating profit at **₹11,659** crores, up **16%** QOQ; Core operating profit at **₹11,122** crores, up **5%** QOQ • Net Interest Income up **8%** YOY, Net Interest Margin (NIM) at **3.46%** • Fee income up **7%** YOY; granular fee constituted **90%** of overall fees; Retail fee up **2**% YOY • Cost to assets at **2.20**%, declined **21** bps YOY and **8** bps QOQ
Robust deposit growth delivered across average and period end balances	• YOY QAB[1] | MEB[1] basis, total deposits grew **18%** | **18%;** term deposits grew **21%** | **23%,** CA grew **13%** | **6%**, SA grew **14%** | **14%**, respectively • QOQ QAB[1] | MEB[1] basis total deposits grew **6%** | **3%,** term deposits grew **7%** | **5%**, CA grew **3%** | **-6%,** SA grew **6%** | **1%,** respectively • QAB[1] | MEB[1] CASA grew **13%** | **11%** YOY and **5%** | **-1%** QOQ, with CASA ratio at **37%** | **38%**, respectively • Cost of funds decreased by **35** bps YOY and **2** bps QOQ
Strong loan growth delivered	• Advances grew **19%** YOY & **2%** QOQ; Bank's focus segments[2] grew by **18**% YOY and **2%** QOQ • SBB[2]+SME+MC at **₹3,061** bn | **24%** of total loans, up **~911** bps in last 5 years • SME loans up **25%** YOY and **3%** QOQ, Corporate loans up **38%** YOY and **5%** QOQ of which Mid-Corporate (MC) up **27%** YOY and **10%** QOQ • Retail loans grew **8%** YOY of which SBB book grew **18%** YOY and **2%** QOQ. Retail disbursements grew **18%** YOY
Well capitalized with adequate liquidity buffers	• Overall capital adequacy ratio (CAR) stood at **16.67%,** CET 1 ratio at **14.64%** • Additional cushion of **~52** bps over the reported CAR, attributable to other provisions and one-time standard asset provision aggregating **₹8,244** crores • Excess SLR of **₹1,41,700** crores • Avg. LCR during Q1FY27 was **~119%**
Continue to maintain our strong position in Payments and Digital Banking	• Maintaining our market leading position in UPI Payer PSP space with a market share of **~ 38%**[3], with lowest technical declines[4] • Continues to be amongst the largest players in Merchant Acquiring business in India with a terminal market share of **22.1%**[5] • Acquired **0.9mn** cards in Q1FY27, having a market share of **~13.4%**[5] on the Cards in force • Axis Mobile app continue to be among the top-rated mobile banking app on Google Play store and iOS store with a rating of **4.8** on both, with **~16 mn** MAU[6]
Stable Asset Quality	• GNPA at **1.28%** down **29** bps YOY, NNPA at **0.39%** down **6** bps YOY • PCR healthy at **70%,** Coverage[7] ratio at **161%** up **2,318** bps YOY • Gross slippage ratio[8] at **1.79**% down **134** bps YOY, Net slippage ratio[8] at **1.12%** down **121** bps YOY • Net credit cost[8] at **0.63%,** down **75** bps YOY
Key subsidiaries delivered healthy performance	• Total Q1FY27 PAT of domestic subsidiaries at **₹546** crores up **21%** YOY; Return on investments of ~ **41%** in domestic subsidiaries • Axis Finance Q1FY27 PAT at **₹244** crores up **29%** YOY, Stable asset quality metrics with net NPA at **0.39%** • Axis AMC's Q1FY27 PAT at **₹134** crores up **3%** YOY**,** Axis Securities Q1FY27 PAT at **₹96** crores up **8%** YOY • Axis Capital Q1FY27 PAT at **₹65** crores up **72%** YOY; executed **8** ECM and **3** non-ECM deals in Q1FY27

Q1FY27 Consolidated ROE (annualized) at 14.52%, up 95 bps YOY, with subsidiaries contributing 36 bps

[1]QAB: Quarterly Average Balance; MEB: Month End Balance; [2]Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances [3] Market share by volume for Q1Y27; [4] NPCI data for top 50 UPI Remitter Members, last 12 months average as of June'26; [5] Based on RBI data as of May'26; [6] MAU: Monthly Active Users engaging in financial & non-financial transactions; [7] Coverage Ratio = Aggregate provisions (specific + standard + additional + other contingencies) / IRAC GNPA; [8] Annualised

Key metrics for Q1FY27

Snapshot (As on 30th June 2026)

Profit & Loss

Absolute (₹ Cr)	Q1FY27	Q1FY26	Q4FY26	YOY	QOQ
Net Interest Income	14,646	13,560	14,457	8%	1%
Fee Income	6,156	5,746	6,561	7%	(6%)
Operating Expenses	9,722	9,303	10,466	5%	(7%)
Operating Profit	11,659	11,515	10,013	1%	16%
Core Operating Profit	11,122	10,095	10,619	10%	5%
Profit after Tax	7,114	5,806	7,071	23%	1%

Balance Sheet

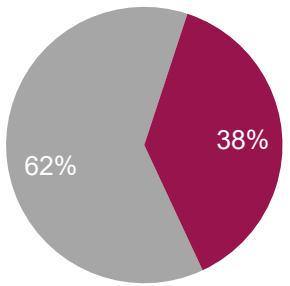
	Q1FY27	YOY Growth
Total Assets	19,21,966	20%
Net Advances	12,61,557	19%
Total Deposits	13,72,936	18%
Shareholders' Funds	2,11,693	15%

Key Ratios

	Q1FY27	Q1FY26
Diluted EPS[1] (in ₹)	91.24	74.75
Book Value per share (in ₹)	681	596
Standalone ROA[1]	1.51%	1.47%
Standalone ROE[1]	14.16%	13.14%
Cons ROA[1]	1.56%	1.51%
Cons ROE[1]	14.52%	13.57%
Gross NPA Ratio	1.28%	1.57%
Net NPA Ratio	0.39%	0.45%
Basel III Tier I CAR[2]	15.35%	15.10%
Basel III Total CAR[2]	16.67%	16.85%

Deposits

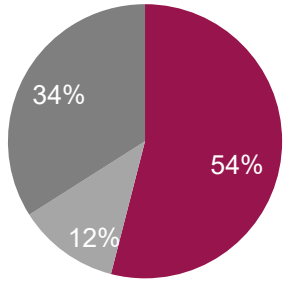
18% YOY [3]
18% YOY [4]



CASA
11% YOY [3]
13% YOY [4]

Advances

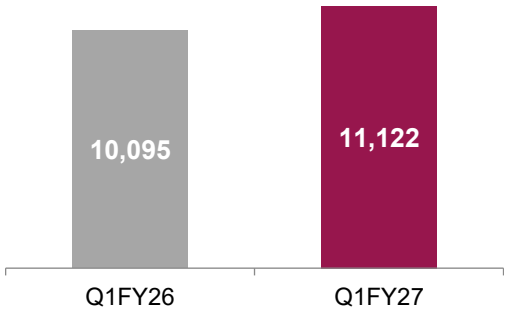
19% YOY



Retail **8%** YOY | SME **25%** YOY | Corporate 38% YOY

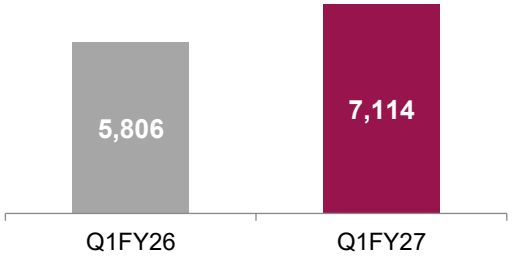
Core Operating Profit (in ₹ crores)

10% YOY



Profit After Tax (in ₹ crores)

23% YOY



[1] Annualized [2] including profit after tax for the periods [3] Month end balances [4] Quarterly average balance

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

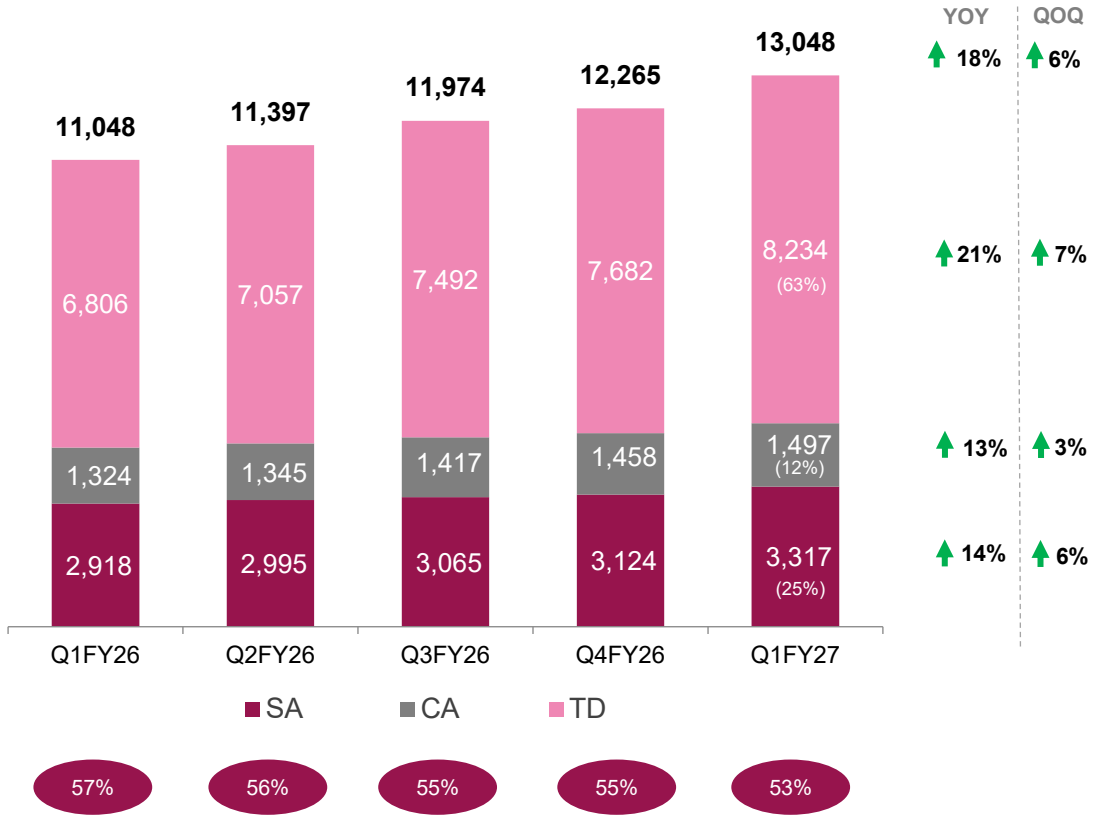
Subsidiaries' Performance

Other Important Information

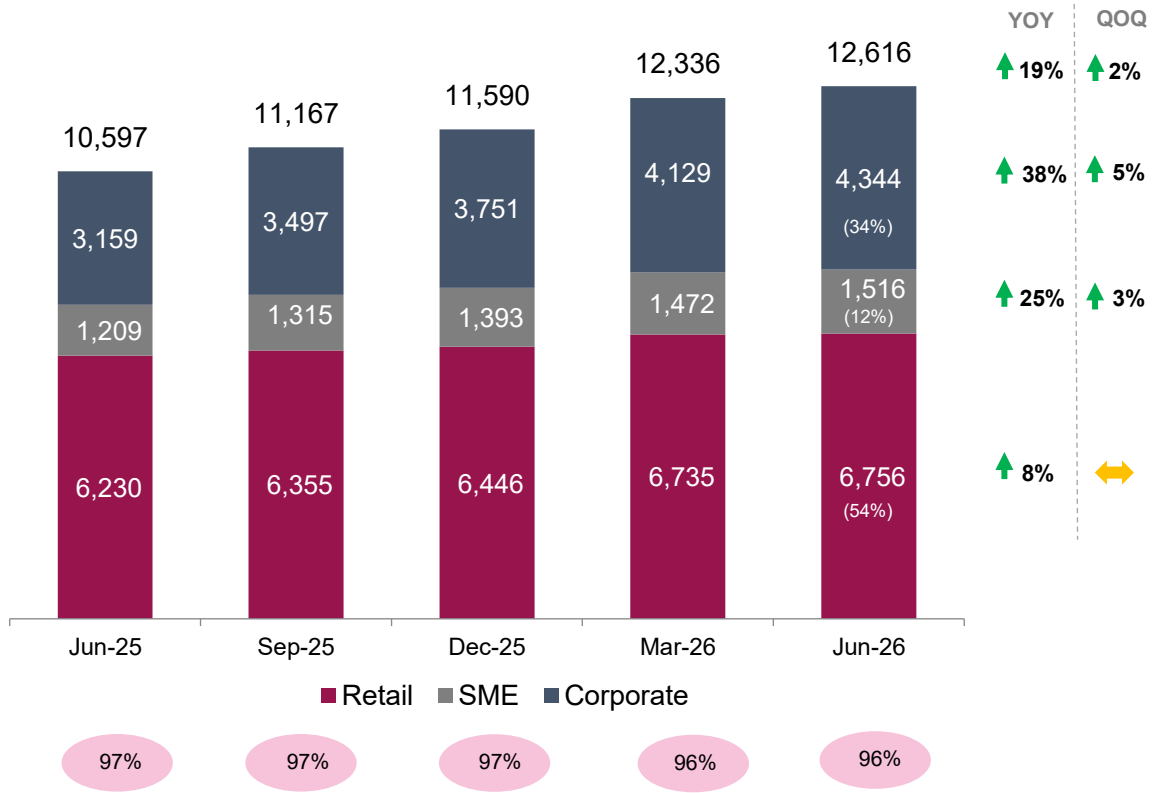
Deposit and Loan growth performance

All figures in ₹ billion

Deposit mix (QAB)[1]



Segment loan mix

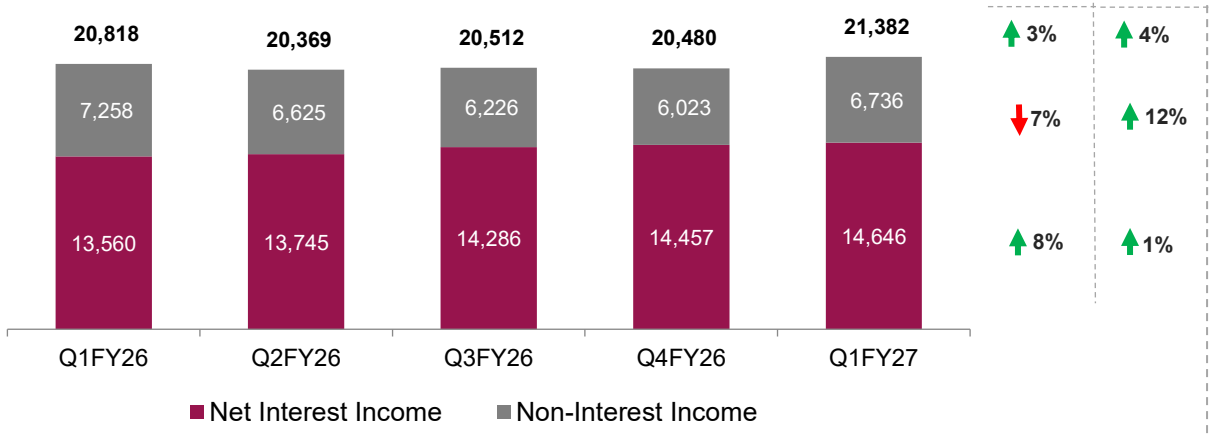


[1] Quarterly Average Balance
[2] Average deposits from retail and small business customers as reported in Liquidity Coverage Ratio (LCR) disclosure for the period as proportion of total QAB deposits

Operating Performance

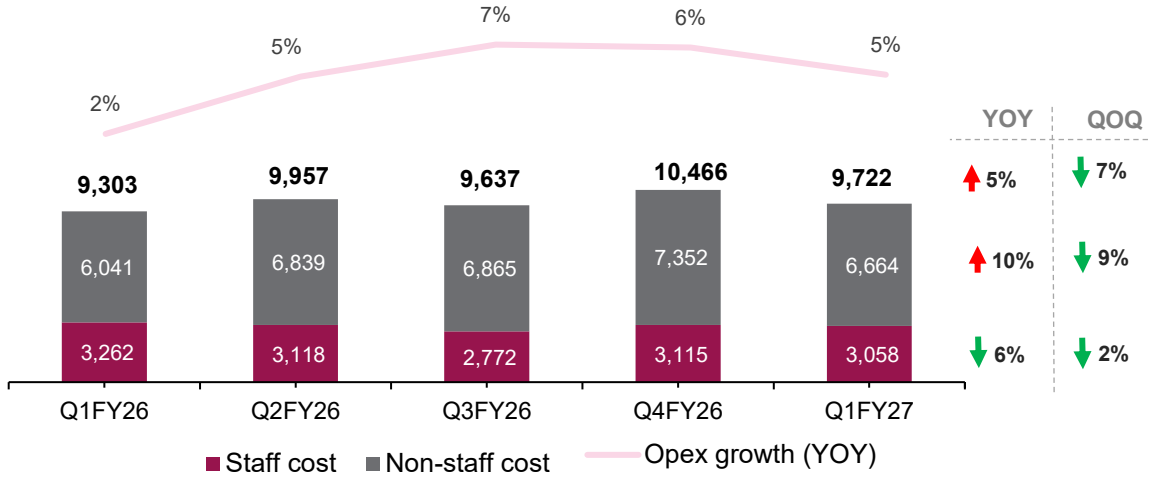
All figures in ₹ Crores

Operating revenue



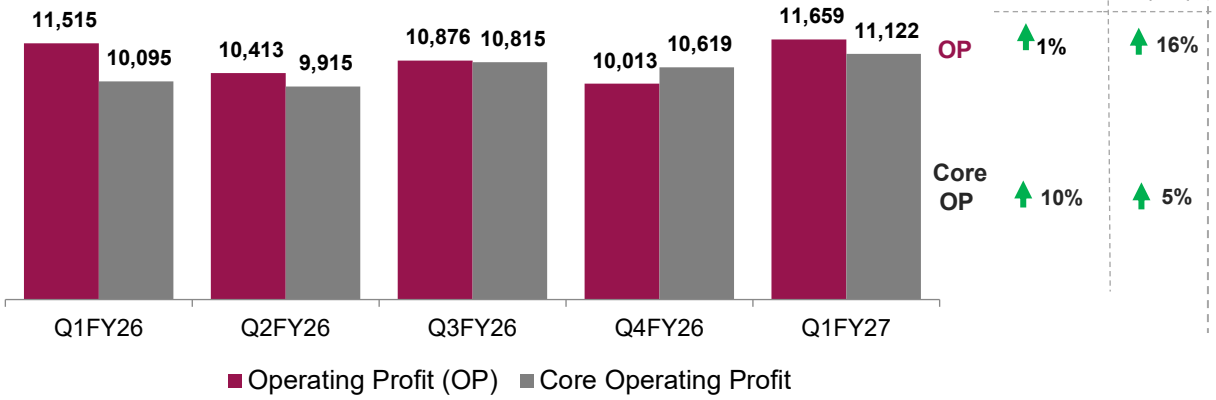
	YOY	QOQ
Net Interest Income	3%	4%
Non-Interest Income	7%	12%
Total	8%	1%

Operating expense



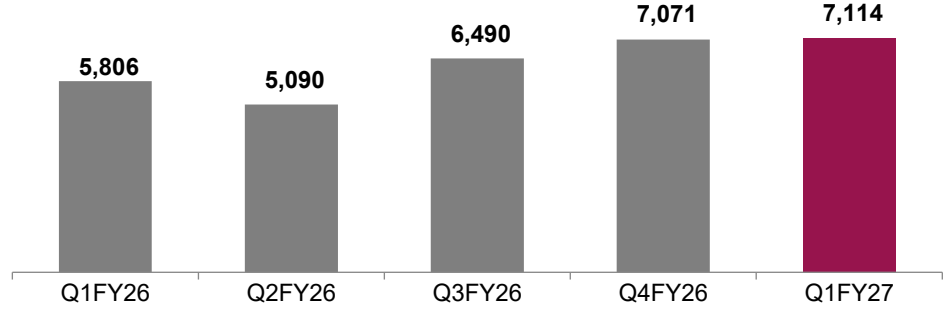
	YOY	QOQ
Staff cost	5%	7%
Non-staff cost	10%	9%
Opex growth (YOY)	6%	2%

Operating profit & Core operating profit



	YOY	QOQ
OP	1%	16%
Core OP	10%	5%

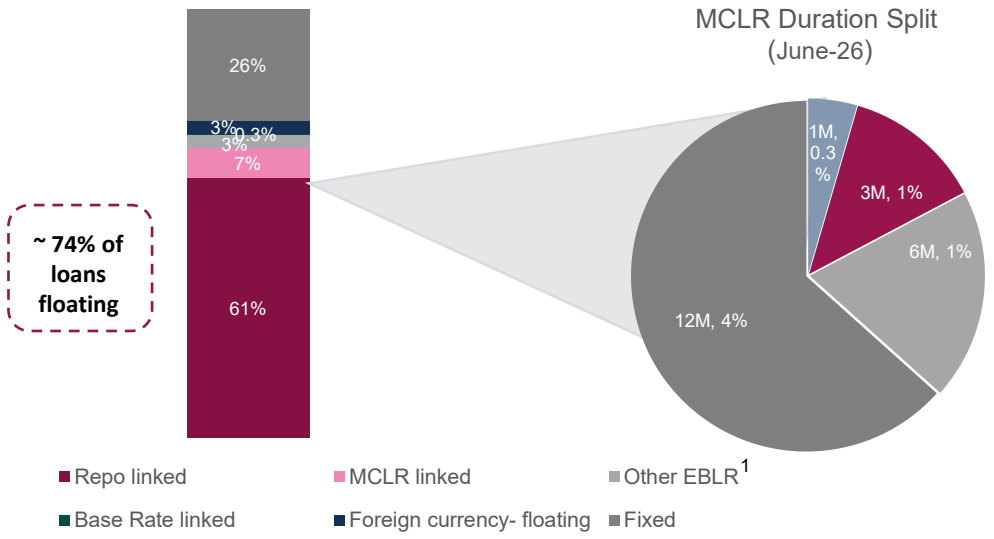
Profit after tax



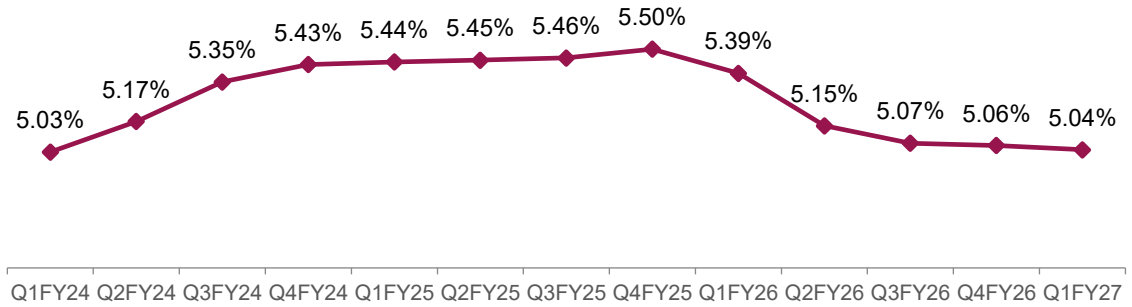
YOY	QOQ
23%	1%

Net interest margin trend

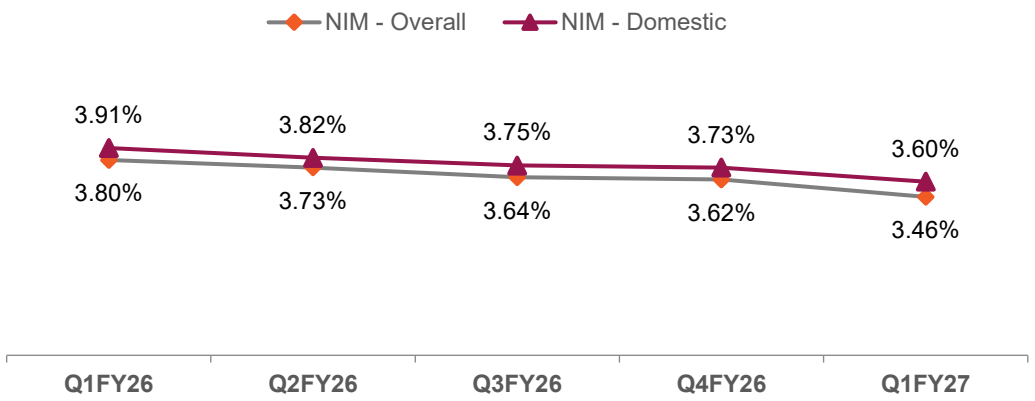
Advances mix by rate type



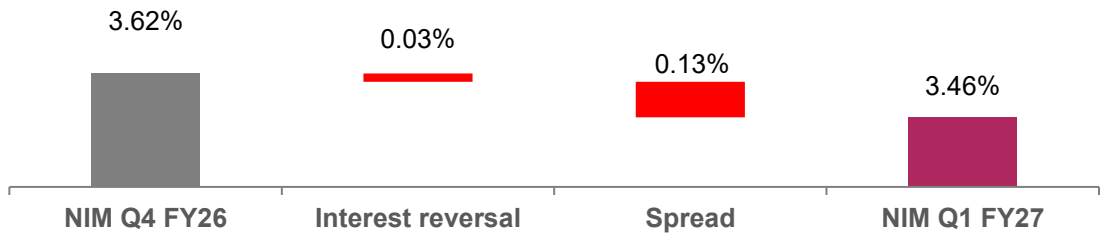
Cost of Funds



Net interest Margin (NIM)



NIM Movement - Q4 FY26 to Q1 FY27

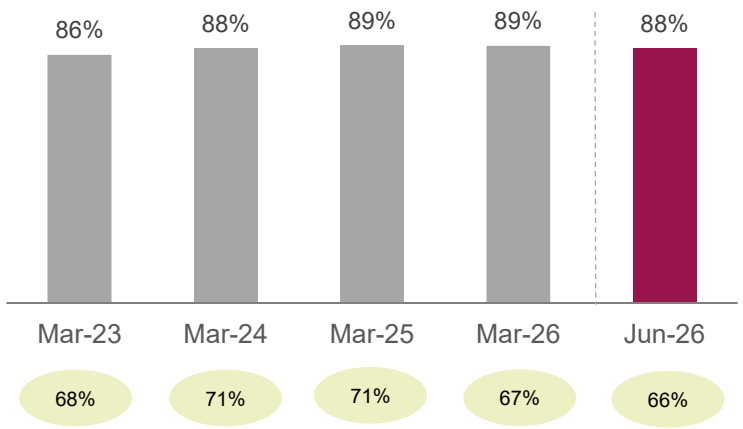


[1]External benchmark linked rate

NIM has seen structural improvement led by multiple drivers

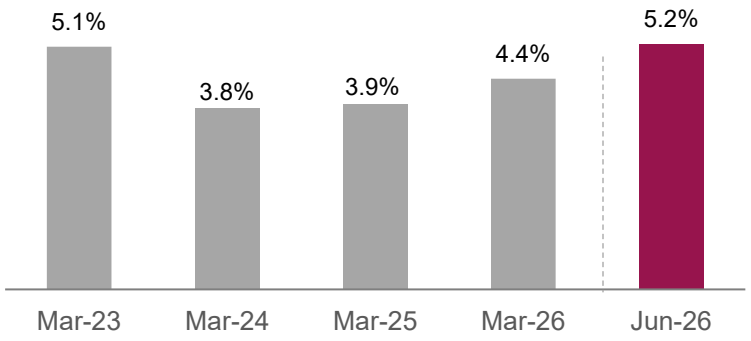
1 Improvement in balance sheet mix

Loans and investments as % of total assets

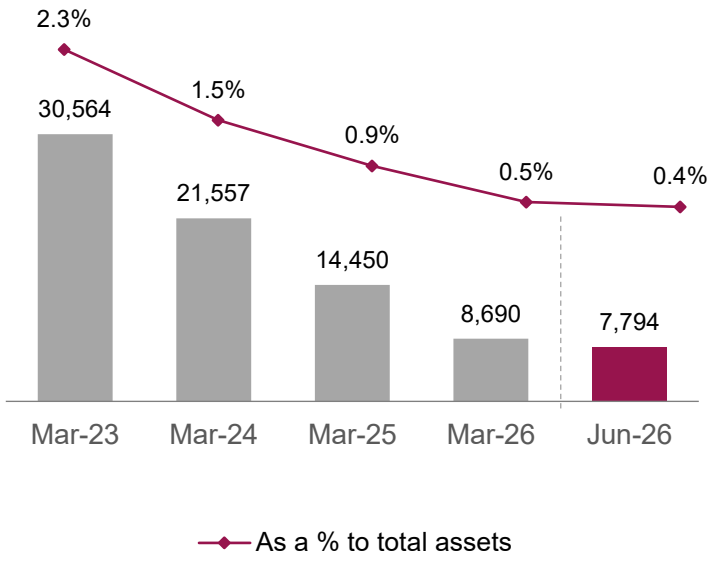


Retail & CBG as % of loan book

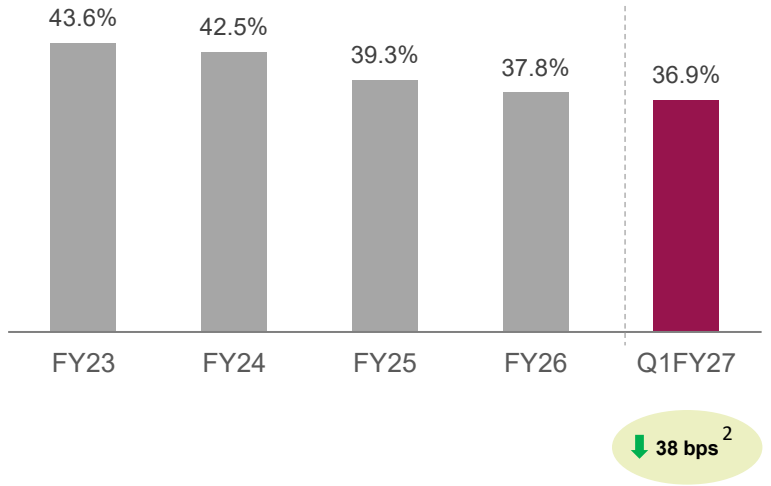
Non INR book as % of overall loan book



2 Reducing share of low yielding RIDF bonds



3 Composition reflected through average[1] CASA%



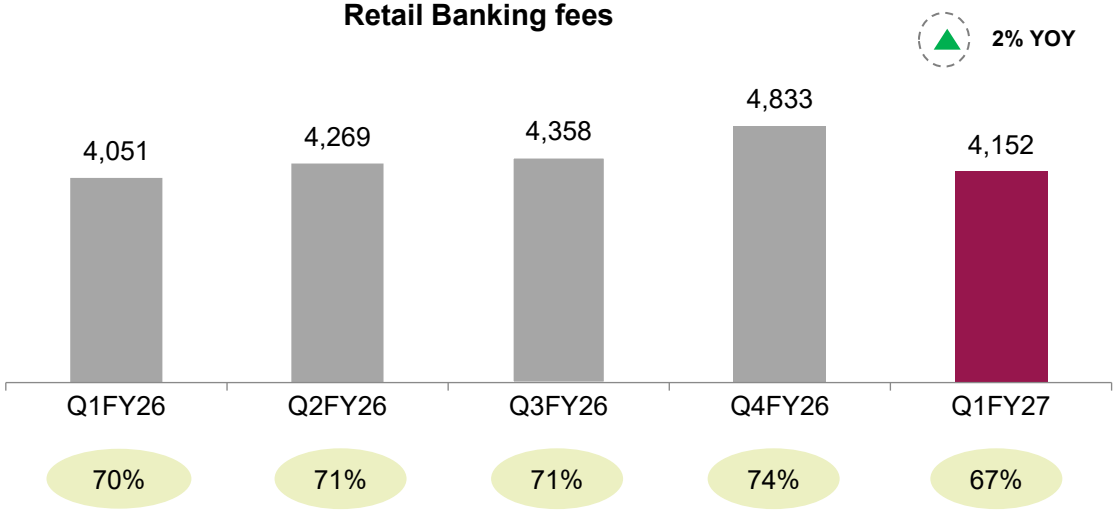
[1] Daily average CASA ratio for the period [2] Decline in cost of CASA for Q1FY27 as compared to FY23

Healthy growth in fees; granularity built across our business segments

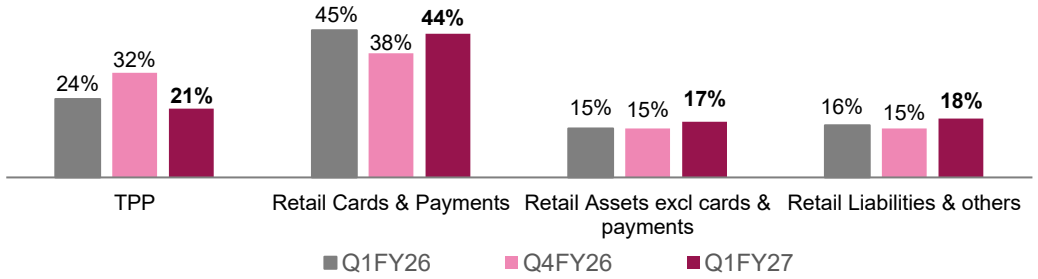
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All figures in ₹ Crores

Retail Banking fees

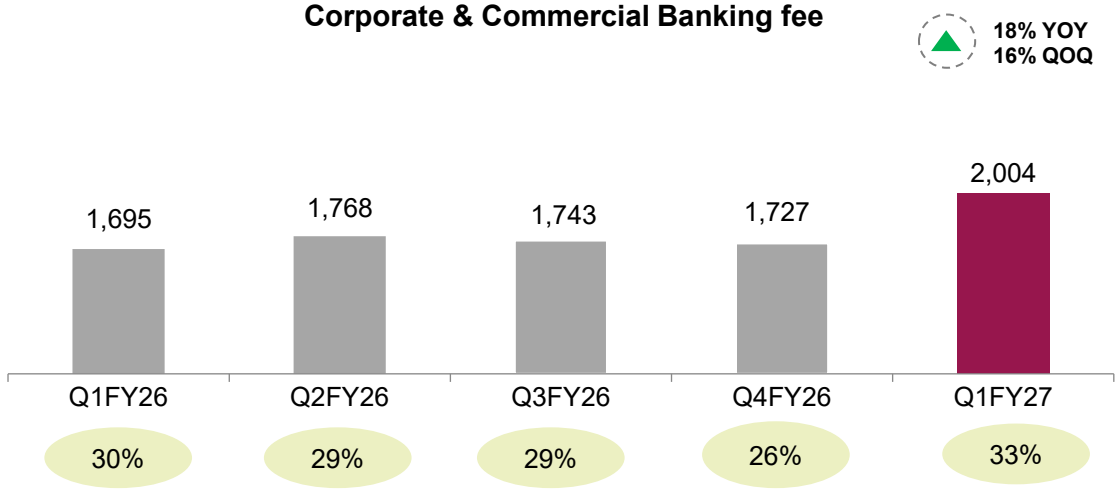


Retail fee mix



- **12%** YOY growth in Retail Assets excl. Cards & Payments
- **13%** YOY growth in Retail Liability & others

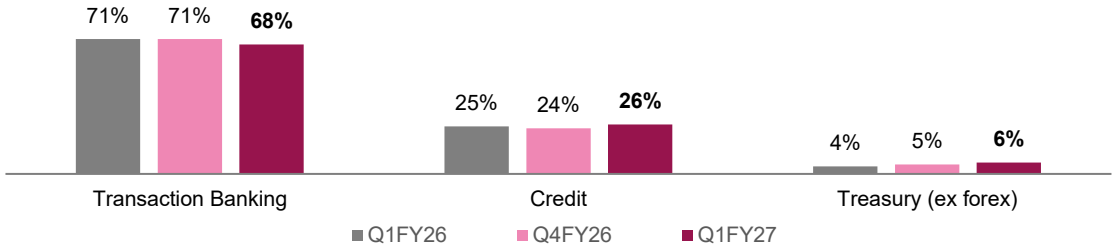
Corporate & Commercial Banking fee



xx% Segment contribution to total fees

Corporate & Commercial Banking fee mix

Trade, Forex and Financial Institutional payments related fee form part of Transaction Banking



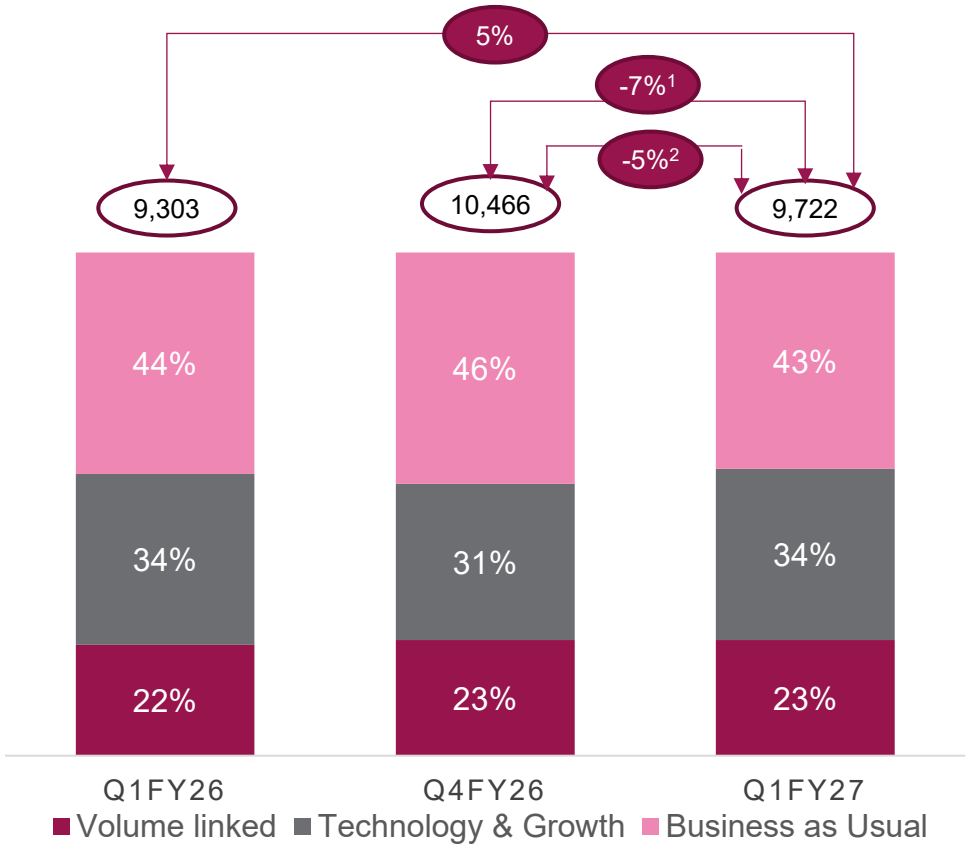
- **13%** YOY growth in Transactional Banking fees, forex & trade
- **21%** YOY growth in Credit fees
- **89%** YOY growth in Treasury fees (ex forex)

Operating expenses grew at 5% YOY

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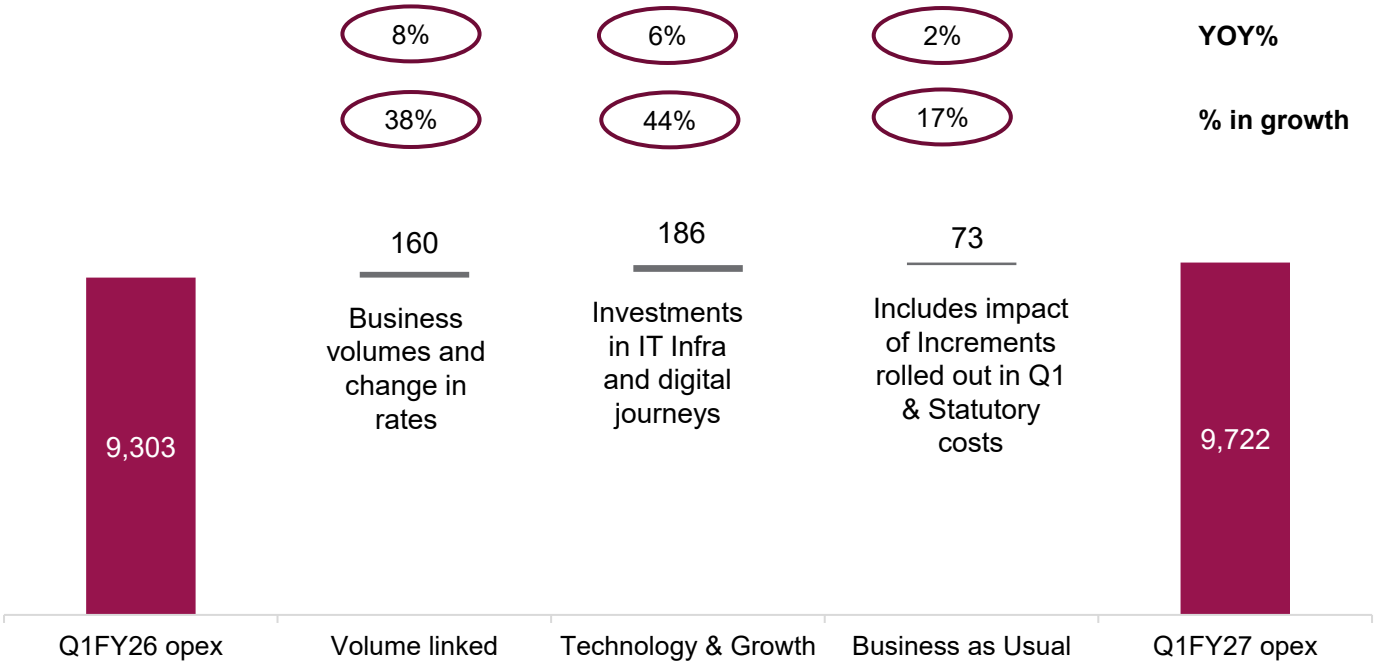
All figures in ₹ Crores

Break-up of operating expenses

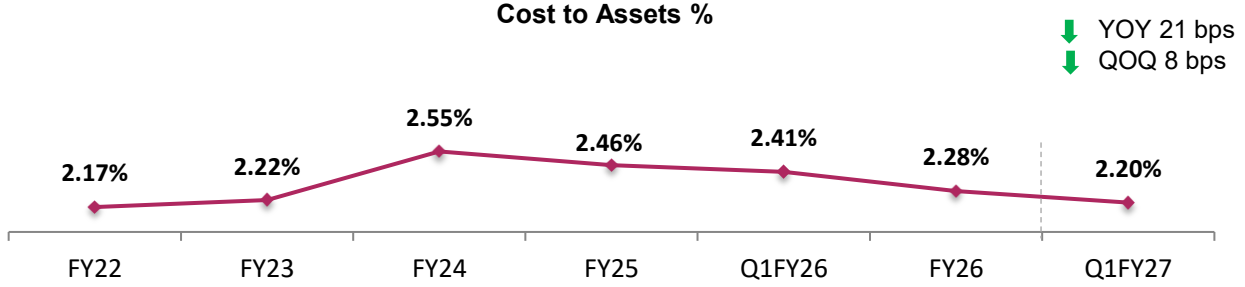


Technology expenses are ~11% of total opex for Q1FY27

Increase in volume linked and technology cost offset by lower statutory expenses



Cost to Assets %



1. Reported % change
2. Normalized opex % change excluding one-time write-back items in current quarter versus charge for previous quarter

AXIOM: Building an AI-led, customer-centric bank

Our AI operating model is driven by a platform approach with reusable capabilities

AXIOM Operating Model
5 focus areas driving AI industrialization

AXIOM Capability Platform
Reusable, governed capabilities creating enterprise-wide impact

FROM USE CASES TO PLATFORMS

REUSABLE AI CAPABILITY PLATFORMS
Enterprise assets built once, reused everywhere

VisionXtract	Voice AI	Knowledge AI	RM Copilot
Document AI capability stack to drive Zero Ops	Voice intelligence stack to drive customer satisfaction	Enterprise knowledge search & content generation	Intelligent insights and relationship augmentation
LIVE	LIVE	LIVE	LIVE

GOVERNANCE LAYER
Responsible AI, safe & compliant at scale

✓ Enterprise AI	✓ Evaluation Harness	✓ Model Lifecycle	✓ Responsible AI
Governance Model	Quality evaluation	Management & Monitoring	ISO 42001 Certified

COMMON, REUSABLE, SCALABLE

Designed once. Deployed many times.
Creating a compounding value across Axis.

AXIOM in Action: Q1FY27 - Progress at a glance

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FOCUS AREAS								
A	**Zero Ops**	**~34 Mn**	AI- assisted doc reading	**~1.05 Mn**	AI-assisted Onboarding			
B	**Conversational Interface for Customers**	**0.75 Mn+**	Sales & Service Bot based interactions	**18 Mn+**	Collections: Bot-based calling	**2.8 Mn+**	Customer chat interactions	
C	**Enterprise Knowledge Bot**	**~0.74 Mn**	No. of queries processed in ADI	**~0.64 Mn**	AI-Powered Customer Conversations			
D	**RM Copilot**	**8 Mn+**	Voice-to-text transcription	**~ 2.1 Mn Mins**	RM Calls analysed	**2 Mn+**	Insight generation	
E	**Assurance Strengthening**	**55+**	Credit models	**~320%**	YoY improvement in fraud value prevention			

93K	Copilot users	**~4 Mn**	Monthly prompts generated

ISO 42001 *First Certified* ***BFSI Globally***

Note*: The numbers represents YTD unless otherwise stated*

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

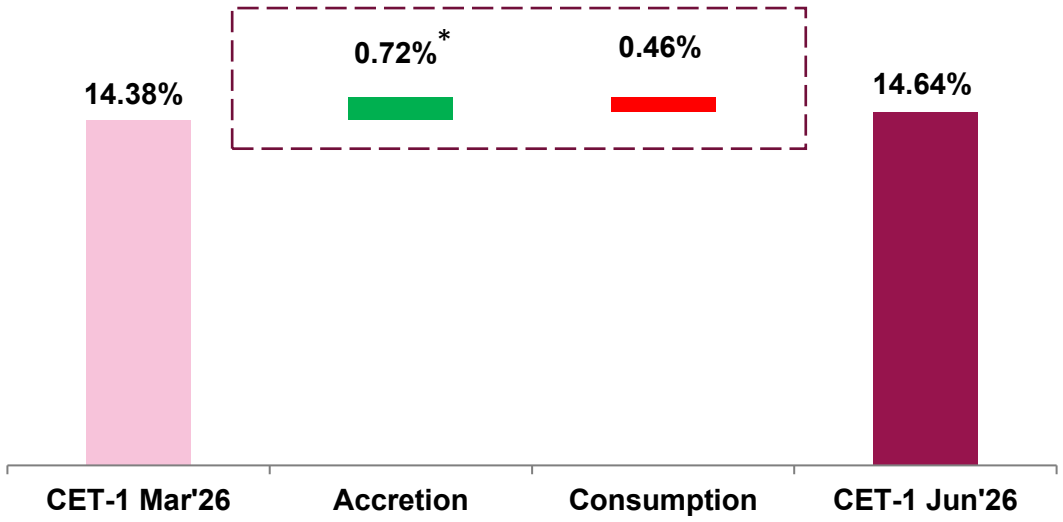
Asset Quality

Sustainability

Subsidiaries' Performance

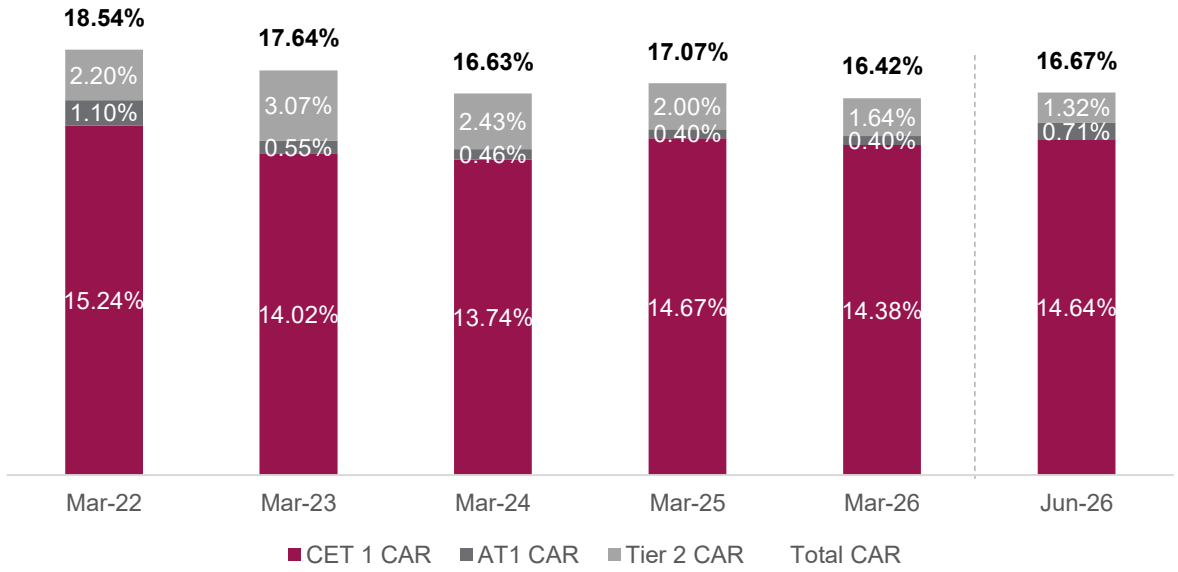
Other Important Information

Strong capital position with adequate liquidity

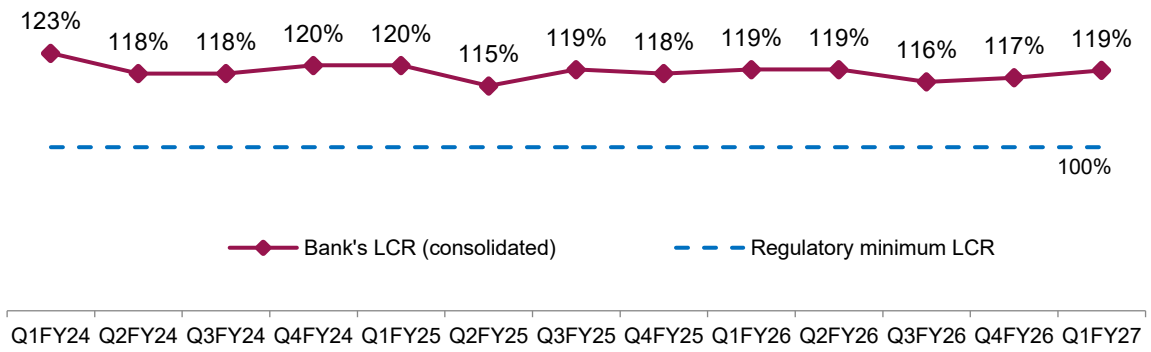


* Includes 22 bps increase due to discontinuation of IFR

Bank's Capital Adequacy Ratio

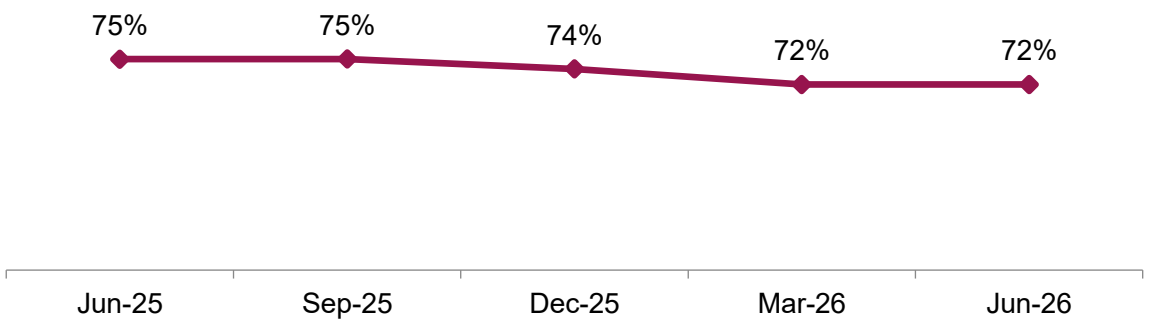


Liquidity Coverage Ratio (consolidated)



- The Bank holds excess SLR of ₹1,41,700 crores

RWA to Total Assets



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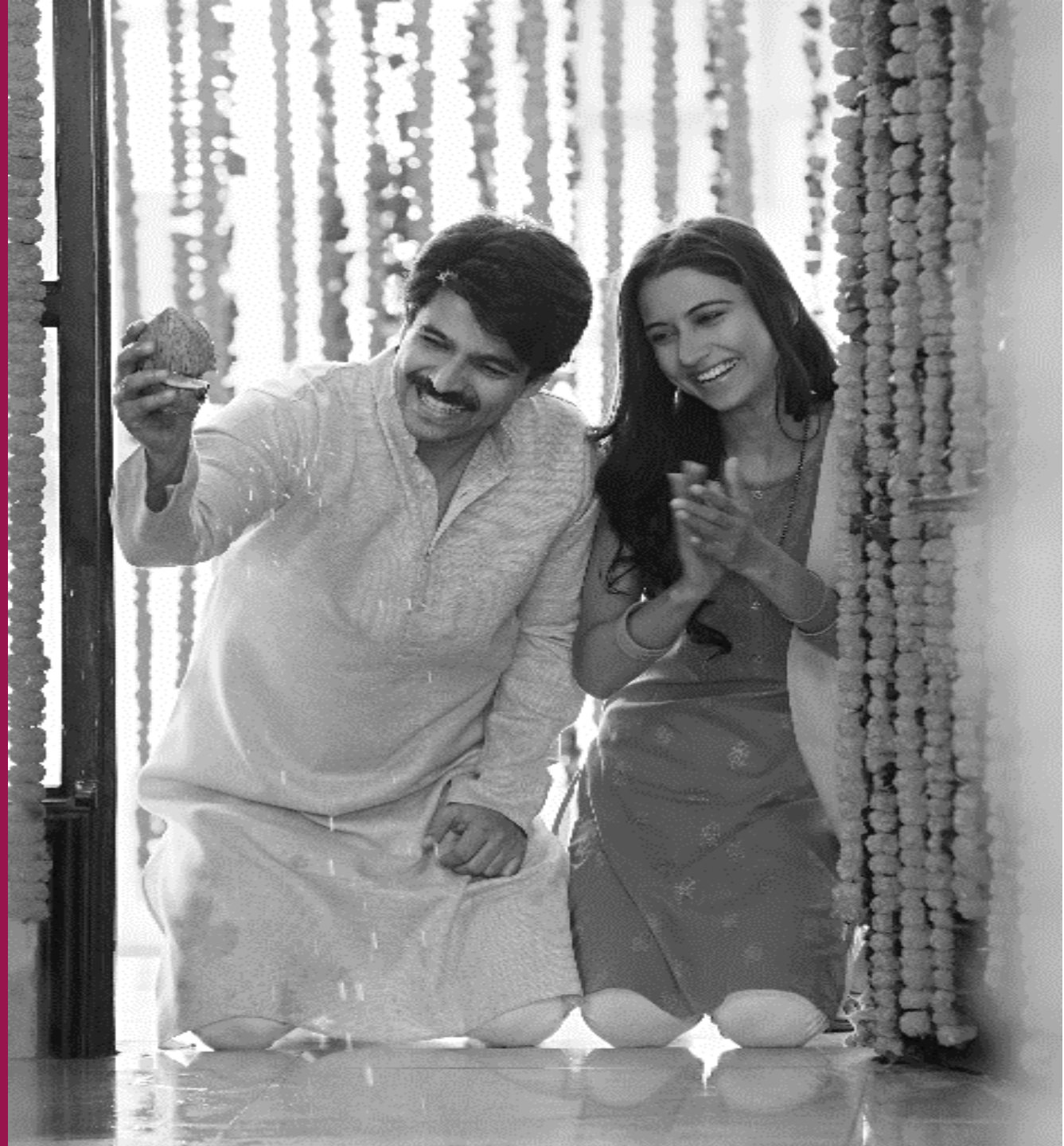
Subsidiaries' Performance

Other Important Information

Retail Banking

~51 Mn *Individual customers*	**4th** *Largest issuer of Credit Cards*	**₹7.54 Tn** *AUM in wealth management*
8% *YOY growth in Retail advances*	**16%** *YOY growth in Rural advances*	**54%** *Share of Advances[1]*
14% | 14% *YOY Growth in SA QAB[2] | MEB[3] deposits*	**38%** *CASA ratio (MEB[3])*	**67%** *Share in total fee[4]*

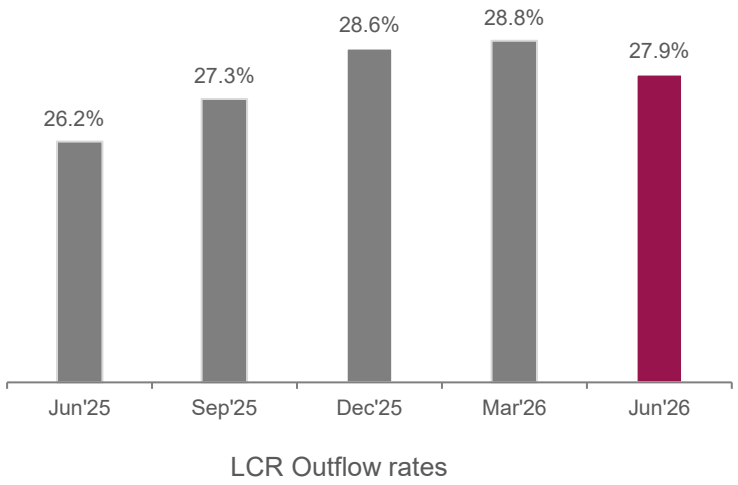
[1] Share in Bank's total advances, [2] QAB: Quarterly Average Balance, [3] MEB: Month End Balance, [4] share in Bank's total fee for Q1FY27



The Deposit journey for Axis Bank should be looked at from three aspects…

1

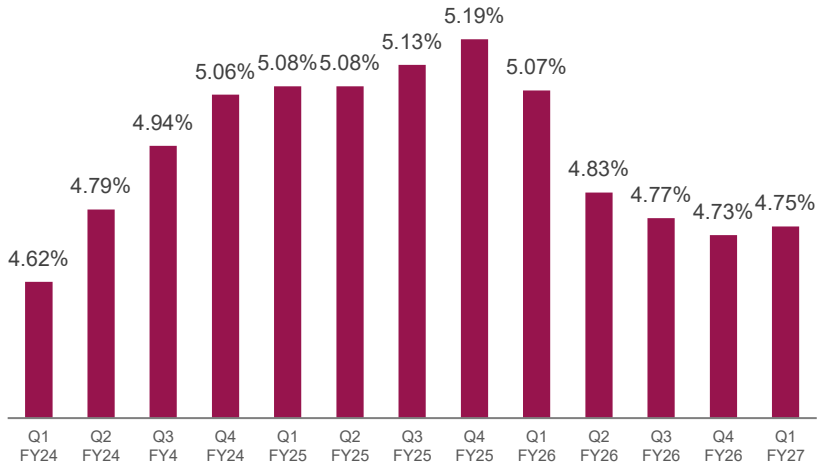
We continue to work on improving the granularization in order to improve the quality of LCR deposits…



LCR Outflow rates

2

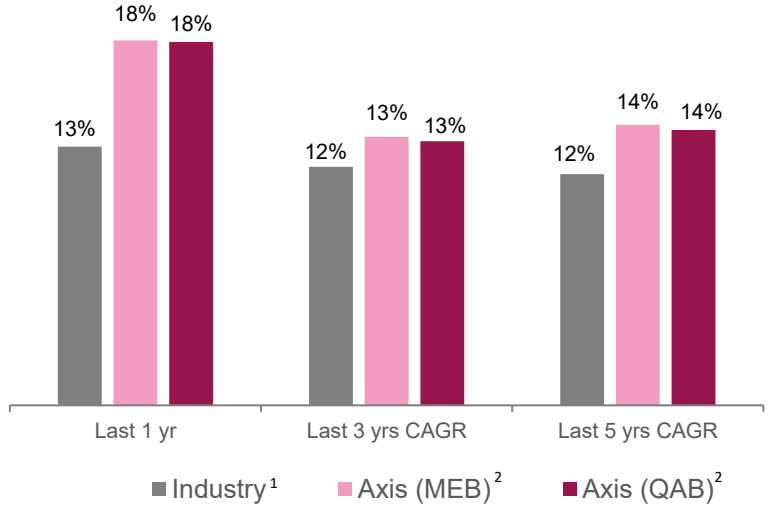
…with controlled movement in cost of deposits over the last 2 years and…



Cost of deposits

3

… growing faster than the industry aided by improved acquisition and customer deepening.



Source:

[1] Industry data is based on the RBI disclosures as of June 30th, 2026.
[2] QAB: Quarterly Average Balance; MEB: Month End Balance.

…led by multiple initiatives across the Bank

Focus on Productivity & Micro market strategy	Premiumization	Exclusively curated product propositions	Bharat Banking	Digital, transformation Partnerships
SA New to Bank deposits[1] up **6%** YOY and balances[1] per account up **18%** YOY	**30%** CAGR in **Burgundy** wealth management AUM since Mar'20	**17%** YOY growth in Salary Uploads in the ETB Salary book[2] by Jun'26	**~ 19K** extensive distribution network of Common Service Centers (CSC) VLEs [3]	**Project NEO** aiding higher contribution from transaction-oriented flow businesses
76% of customer requests serviced digitally as part of **Branch of the Future**	**"Right fit" strategy** to accelerate Premiumization	***Corporate Salary*** offerings remain amongst the best available in the market today	Launched ***fully digitized tractor journey in SFDC***	**48%** YOY growth in individual RTD by value sourced digitally for Q1FY27
Calibrated branch expansion strategy	**'Burgundy Promise' & 'Burgundy Circle of Trust'** launched industry first servicing proposition	New **'Family Banking Program'** and benefits including super premium **Magnus Card** for Burgundy customers	Enabled **CASA** opening at a third-party network on the eKYC platform, building a **TD** proposition on the eKYC platform	**Siddhi** empowering Axis Bank colleagues to engage with customers seamlessly

13%
YOY growth in Premium acquisitions in NTB Salary book by Jun'26

21%
YOY growth in Term Deposits[4]

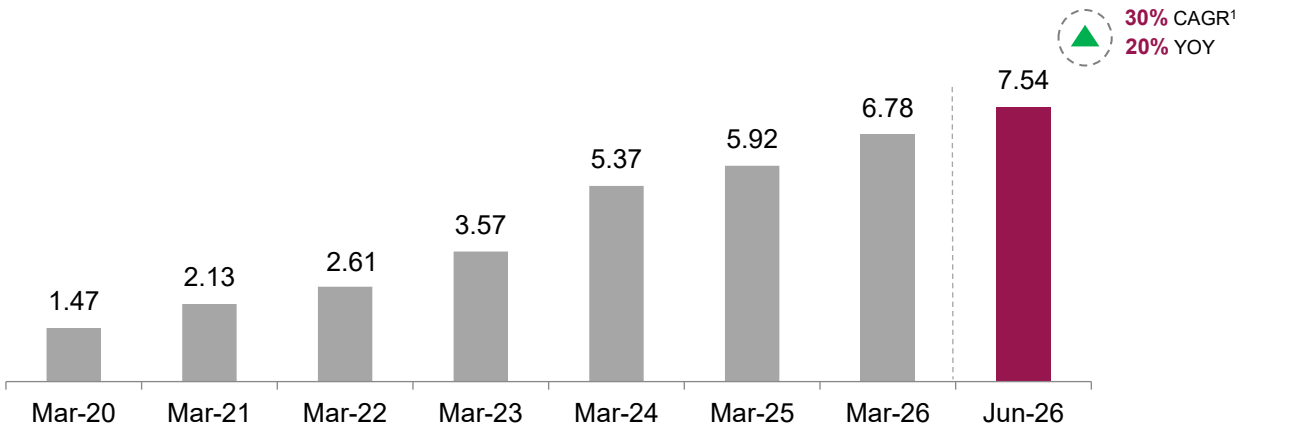
2.9 mn
Retail Term Deposits acquired in Q1FY27

[1]Based on Monthly daily average basis (MDAB)
[2]Sourcing with >25k salary inflows
[3] Village Level Entrepreneurs
[4] QAB

Amongst the leading players in India's Wealth Management space

Overall Burgundy AUM has grown strongly

All figures In ₹ trillion



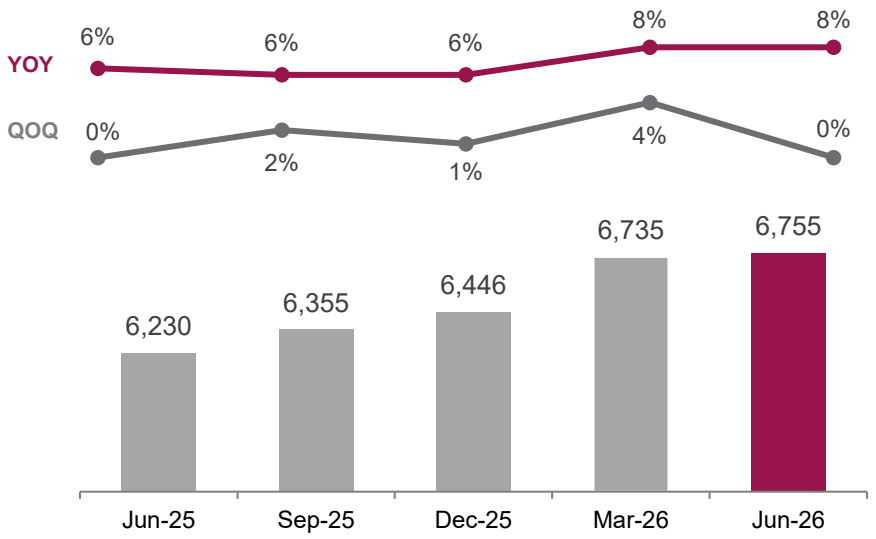
Burgundy Private AUM	**₹2.68 Tn**	**16%** YOY
Burgundy Private Families	**17,400+**	**25%** YOY
Burgundy Private Client Base	**40,100+**	**28%** YOY
Burgundy Private 3-in-1 Cards	**16,889**	**23%** YOY



[1] CAGR for period Mar-20 to Jun-26

₹6.8 trillion Retail loan book remains well diversified

Retail book *(in ₹ billion)*

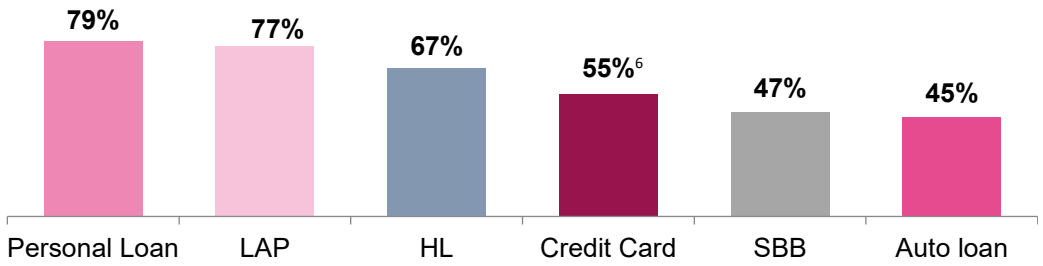


~ 73% of our retail book is secured [1]

in ₹ Crores	Jun-26	QOQ	YOY	% Prop
Home Loans	1,73,787	-	5%	26%
Rural loans[2]	1,17,211	(1%)	16%	17%
LAP	87,342	-	11%	13%
Personal loans	82,781	1%	7%	12%
SBB[3]	79,468	2%	18%	12%
Auto loans	60,134	1%	4%	9%
Credit Cards	45,523	1%	5%	7%
Comm Equipment	12,956	1%	10%	2%
Others[4]	16,344	(3%)	(18%)	2%
Total Retail	**6,75,546**	**-**	**8%**	**100%**

MFI loans are ~3.7% of retail loans, of which ~1.2% is retail MFI and the balance is wholesale MFI

ETB[5] mix in retail portfolio



100% of PL and **75%** of Credit Cards portfolio is to salaried segment

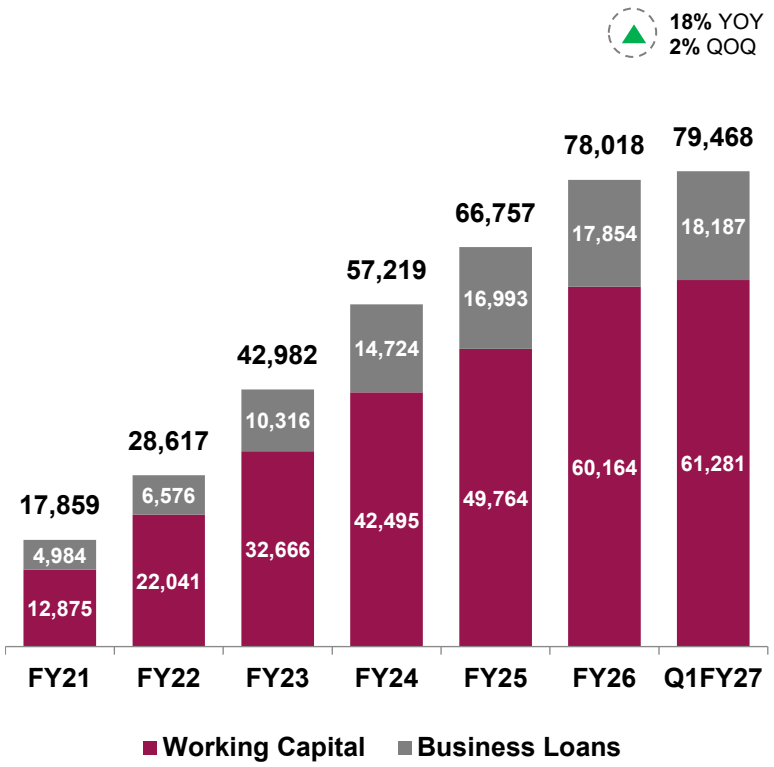
Average LTVs:[7]
63% in overall home loan portfolio
43% in LAP portfolio

[1] Basis Bank's classification of secured, [2] Includes gold loans, [3] Includes LAP in SBB segment of ₹2,918 crs as on 30.06.2026; [4] Others comprise of supply chain finance loans, education loans etc.
[5] Existing to Bank (as of May-26) [6] 15% of CC acquired in Q1FY27 were through Known to Bank (KTB) channel, [7] LTV on sourcing basis for Q1FY27

Small Business Banking segment

SBB Portfolio

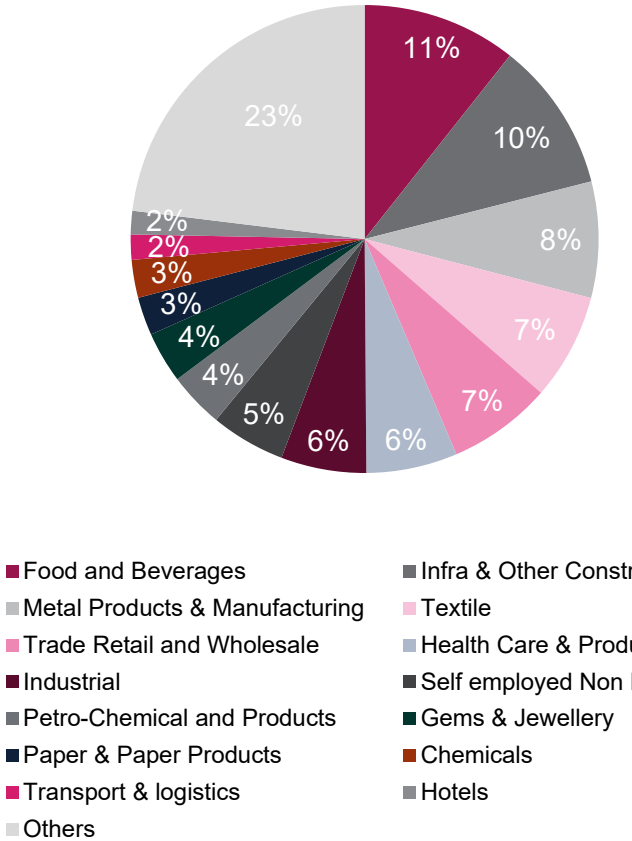
All figures in ₹ Crores



- **₹79,468** crores overall book with Business Loan (unsecured) book of ₹18,187 crores
- **~72%** value contribution from Secured products (working capital, overdraft, term loans, etc.)
- **~₹169 lakh** average ticket size disbursed for Working Capital loans[1] in Q1
- **~85%** of SBB working capital portfolio is PSL compliant
- **EWS** portfolio monitoring indicates risks under control
- **~79%** Branch contribution to total business
- **6.69 lakh+** customer base is on increasing trend

24x7 Business loans :
End to End digital lending contributes **~77%** to overall unsecured BL disbursements

Well diversified customer base[2]



[1]*Average excluding ECLGS 5.0; average ticket size including ECLGS 5.0 was ~₹ 71 lakh*
[2]*Working capital loans diversification re-classified basis SEG Industry classification*

Trend in Credit Card issuances

Axis Bank Magnus Credit Card



Indian Oil Axis Bank Credit Card

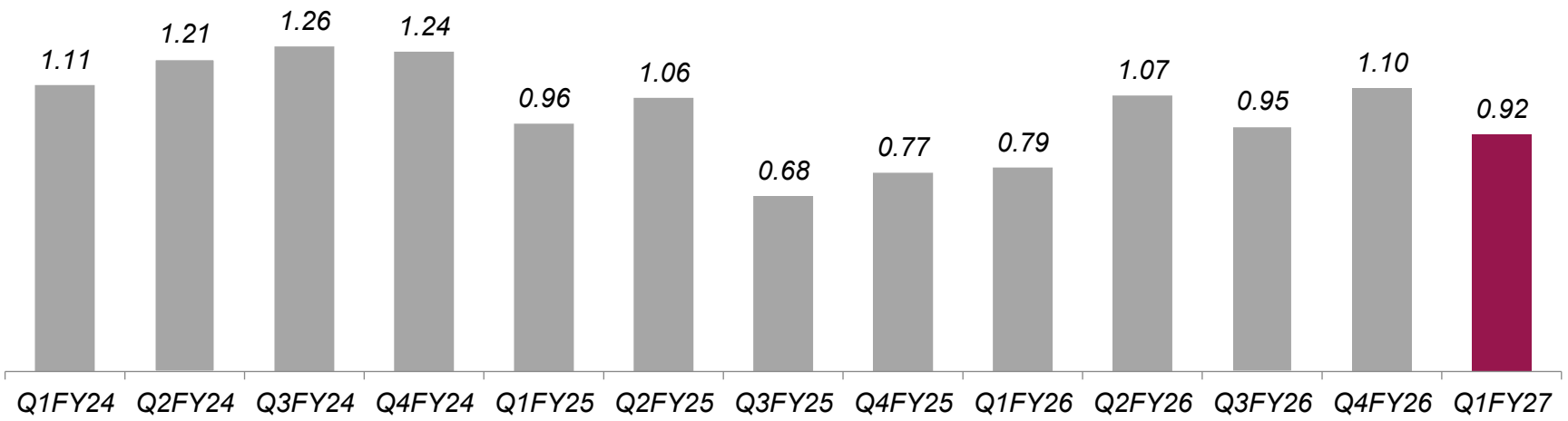


Flipkart Axis Bank Credit Card



Card issuances continue to remain strong

In million



16.1 mn+

Cards in force, 4.1 mn CIF for ***Flipkart Axis Bank Credit Card***

~15%

share of KTB[1] sourcing to total card issuances in Q1FY27

~13.4%

period end market share for credit cards in force as of May'26

~11.3%

spends market share in 2M Q1FY27

[1] Known to Bank

Trend in Card spends and POS terminals



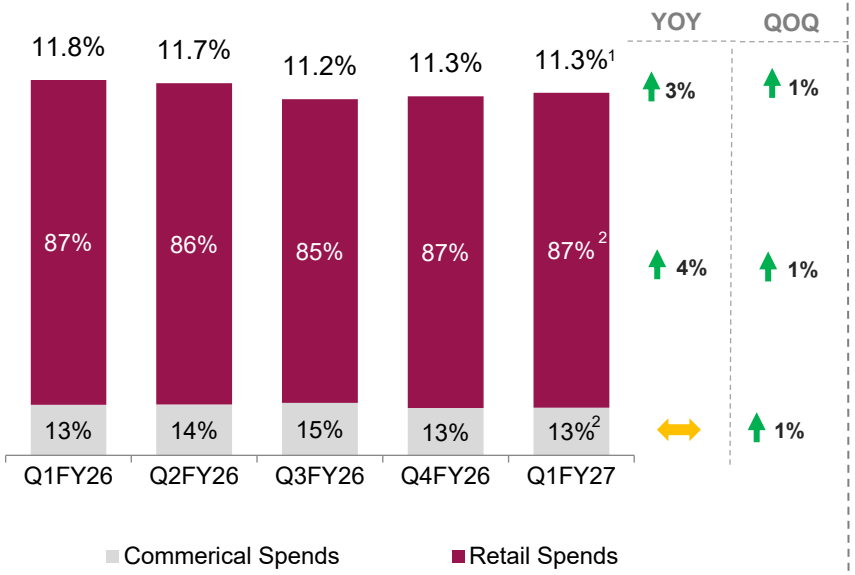
'GRAB DEALS', Axis Bank's exclusive shopping platform has scaled up significantly

₹31 crores GMV (Q1FY27) | **~0.5 lakh** transactions (Q1FY27)

Ranked amongst the largest Merchant Acquiring Bank led by 'One Axis' focus, improved product capabilities and partnerships

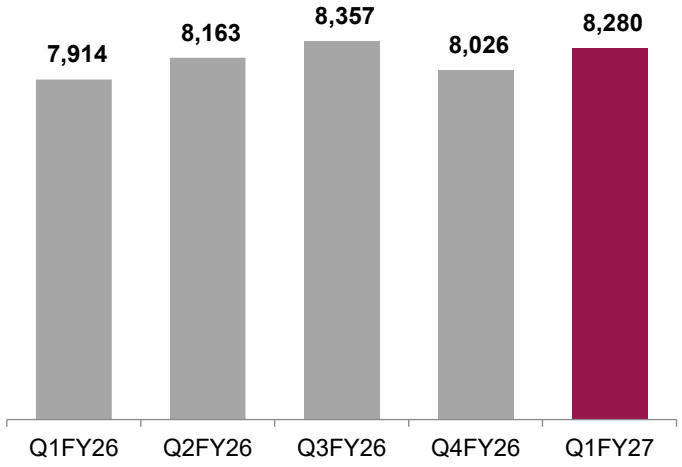
Trend in Credit Card spends market share

Overall Q1FY27 CC spends at ₹70,428 crores

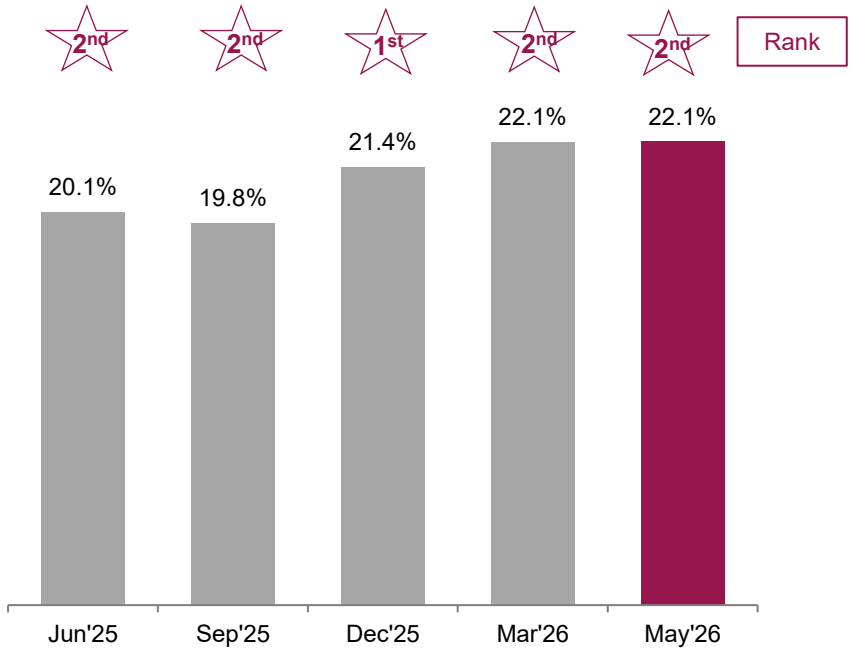


Trend in Debit Card spends

All figures In ₹ Cr



Market share in POS terminals[3]



1 Market share for 2M Q1FY27 based on RBI reported data as of May'26
2 Based on spends as proportion of total RBI reported spends
3 RBI data, as of May'26

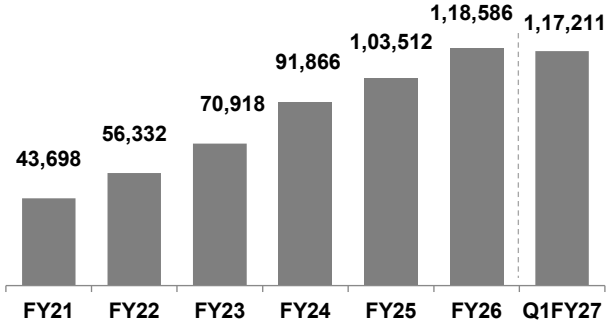
Driving the next phase of growth in Bharat through Scale, distinctiveness and sustainable value creation

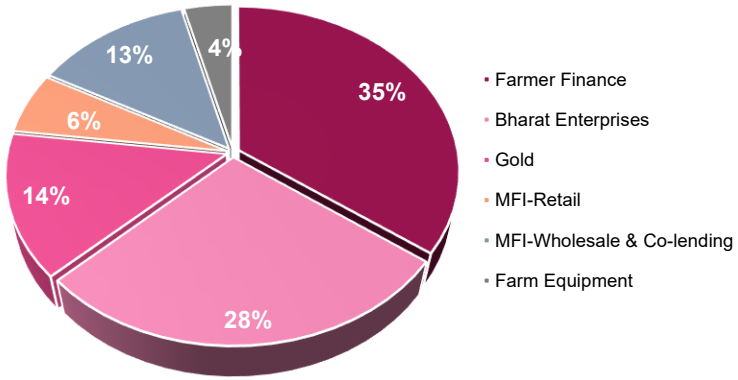
- Building integrated rural ecosystem to deepen customer engagement and unlock multi-product growth opportunities
- Lending opportunities in RuSu markets is complementing the Bank's overall PSL strategy meaningfully

Well diversified rural lending portfolio with presence across 685 districts across India

Rural loans portfolio & composition (in ₹ Cr)

▲ **21%** CAGR[1] ▲ **16%** YOY





Significant coverage in RuSu Markets…

2,937
Bharat Banking branches

18,926
CSC VLEs network

…with steady growth in business…

16%
YOY growth in Rural Advances

15% | 4%
YOY | QOQ growth in Deposits

…..continue to scale high potential businesses through focused execution and digital led process

MFI- Retail
- Market share gain with expansion through geographical footprint and new product variants
- Profitability scale up through best-in-class collection efficiency and improving asset quality

Farm Mechanization
- Growth led through prime dealerships with faster TAT and digitized journeys
- Scaling Used Tractor business and be a "One-Stop" solution for dealers

Gold
- Growth led by Agri, MSME along with branch expansion & digitized journeys
- Aligning with Regulatory priorities for sustainable business growth

Bharat Enterprises
- Focus on diversification to create stable book of MSME and Agri Ancillary
- Explore and extend our presence in micro market hotspots for liability and forex

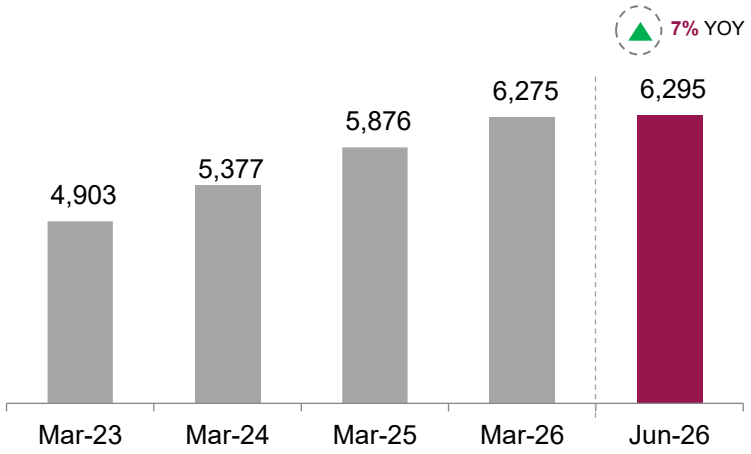
Farmer Funding
- Increase mix of Agri allied (Dairy, Fishery, etc), KCC and FPO for higher PSL growth
- Unlocking growth through ecosystem funding in farm to fork value chain

Social Security schemes
- All products digitized to improve customer experience and adoption
- Sourcing through all banking channels depicting "One-Axis" approach

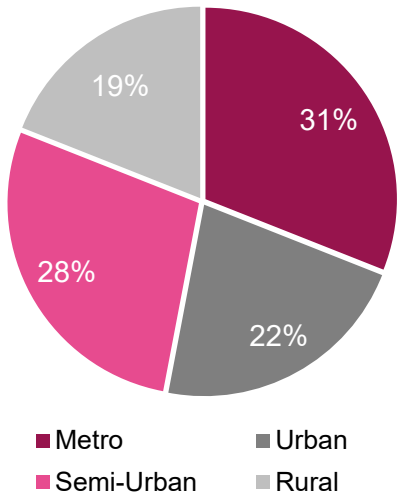
[1] Mar-21 to Jun-26

We have a very well distributed branch network

Domestic branch network[1]



Branch presence across categories



Axis Virtual Centre

~4.2 mn
Customer connect [2]

8
Centers

1,700
Virtual RMs

- **Calibrated approach** towards new branch additions across focused regions
- Aligned to our **Bharat Banking strategy**, specific RuSu branches follow an asset-led liability model
- The Bank further has **315 BCBOs** as of 30th June, 2026
- **Dedicated Asset Desk Managers** for fulfilment of all loan leads at select branches
- Select **Platinum branches** to cater to SBB customer base

- Connected with **~4.2 mn** customers through this channel on an average per month in Q1FY27
- AVC manages relationship with our existing customers under **affluent and other programs**
- AVC is present across West, South, North and East with **8 centres**

[1] Includes extension counters [2] monthly average for Q1FY27

Corporate & Commercial Banking

38%
YOY growth in Corporate loans

25%
YOY growth in SME loans

27%
YOY growth in Mid Corporate loans

13%
YOY growth in Transactional Banking fees, forex & trade (for Q1FY27)

91%
Share of corporate advances to clients rated A-and above

87%
Incremental sanctions to A-and above[1]

13% | 6%
YOY growth in CA deposits on QAB[2] | MEB[2]

11%
Foreign LC Market Share June'26[3]

38%
NEFT Market Share June'26[3] (by volume)

[1] in corporate segment for Q1FY27 [2] QAB: Quarterly average balance, MEB: Month End Balance
[3] Market share based on last twelve month average of RBI's monthly reported data



Strong relationship led franchise driving synergies across One Axis entities…

We have re-oriented the organisation structure in Corporate & Commercial Banking for delivering execution excellence

- Segregated the responsibilities of coverage and product groups to ensure sharper focus
- Corporate & Commercial Bank coverage reorganized into 8 coverage groups, each with a stated objective

Conglomerates & Large Corporate

Mid Corporate

Multi-national

Real Economy

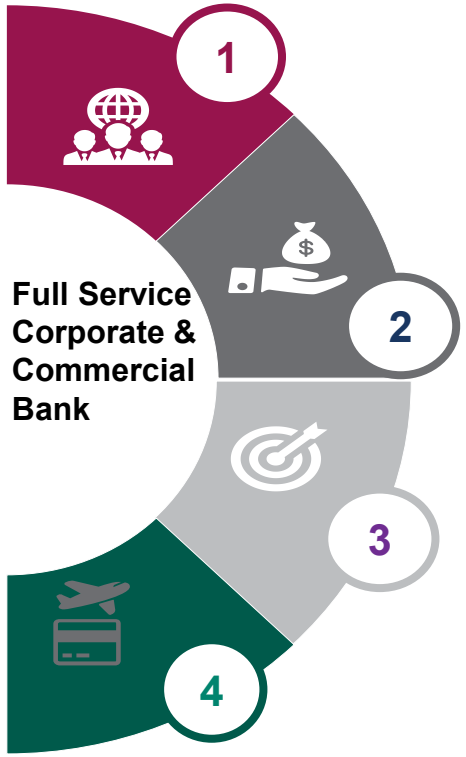
Institutional Coverage

Government Coverage

Commercial Banking

Structured Assets

‘One stop shop’ for Banking needs of Indian Corporates



Transaction Banking

- Cash Management
- Trade & Supply Chain
  - Letter of Credit/ Bank Guarantee
  - Bill/ Invoice Discounting
- Current Accounts
- Correspondent Banking
- Custodial Services

Loan & Deposits

- Working Capital / Term Loans
- Wholesale Deposits

Treasury, Capital Markets & Investment Banking

- Debt Capital Markets (DCM)
- Equity Capital Markets (ECM)
- M&A & Advisory
- Forex & Derivative Solutions

Linkage to Retail Bank

- Wealth Management – Burgundy / Burgundy Private
- Salary Accounts of employees

Axis Trustee

A.Treds

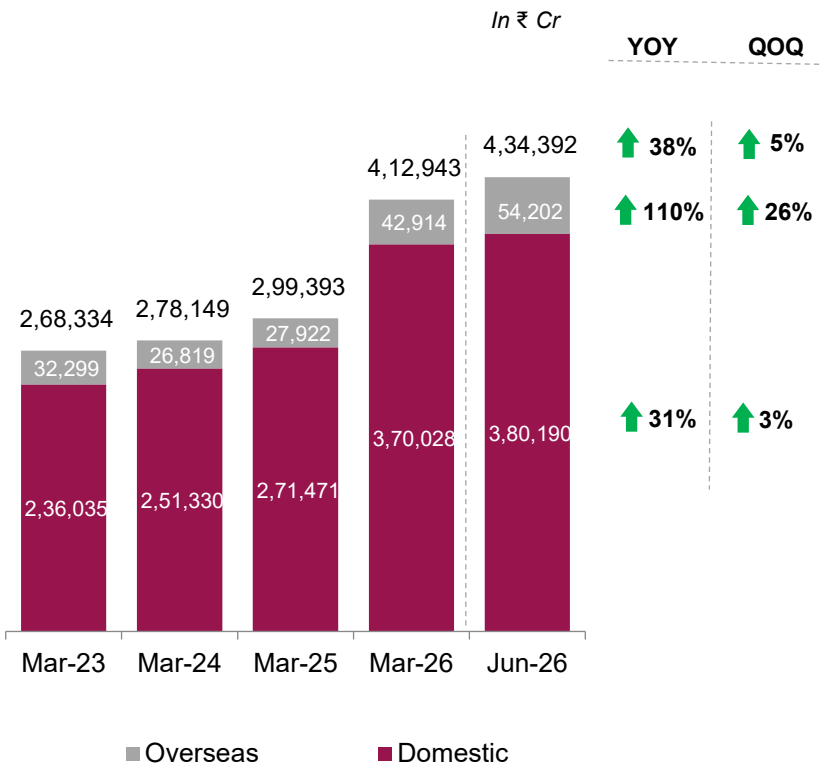
Axis Capital

Axis Finance
Axis MF

Reliable Partner Throughout the Business Life Cycle

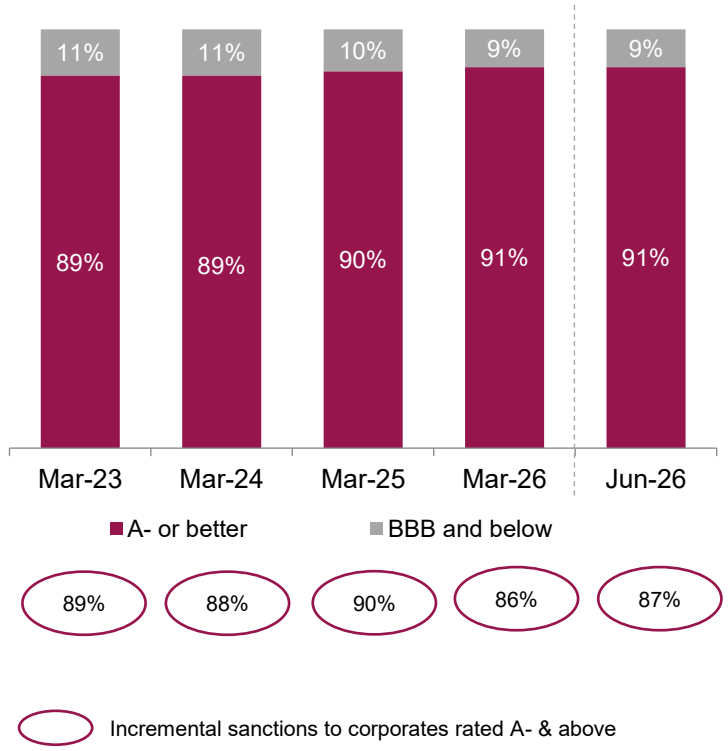
…with 91% of the book rated A- and above

Corporate Loans



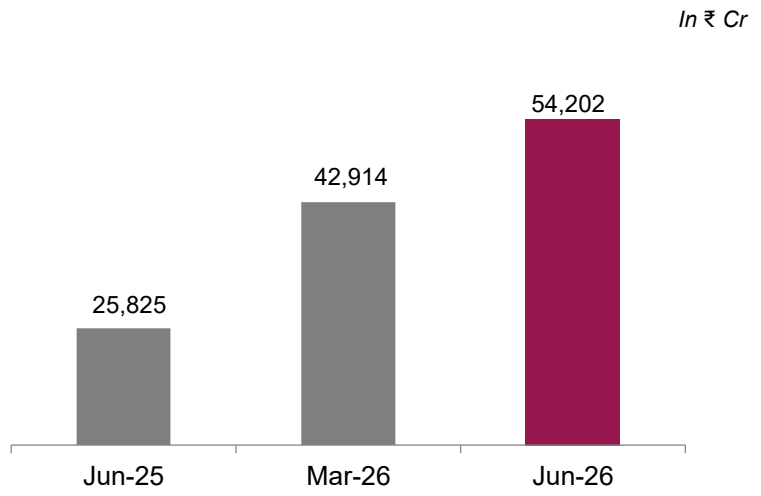
91% of the corporate loan book is rated A- or better

- **69%** of book as on 30.06.2026 is rated AA- & above



Overseas corporate loan book

- **84%** is India linked based on standard book
- **98%** is rated A- and above based on standard book
- **64%** of standard outstanding constituted by top 10 conglomerates



We have a strong Transaction Banking proposition

NEFT Volume Payment Market Share

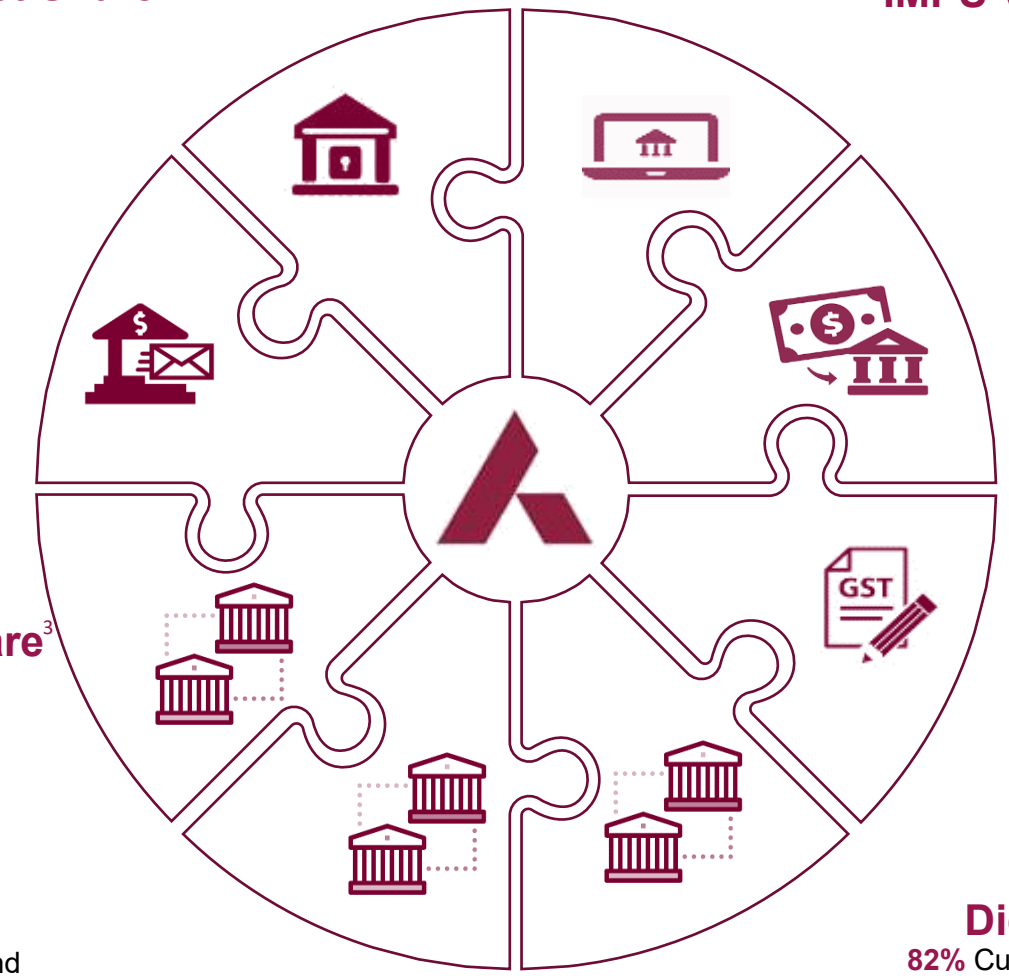
Market Share at
38% (Jun 26[1])

IMPS Volume Market Share[3]

Market share at
27% (Jun 26[1])

Foreign LC Market Share[2]

Market Share at
11% (Jun 26[1])



BBPS Value Market Share[3]

Market Share at
16% (Jun 26[1])

RTGS Value Payment Market Share[3]

Market Share at
9% (Jun 26[1])

GST Payment Market Share[4]

Market Share at
7% (Jun 26[1])

Current Account[3]

6%YOY growth in Current Account, Month End Balances (Q1FY27)

Digital Adoption

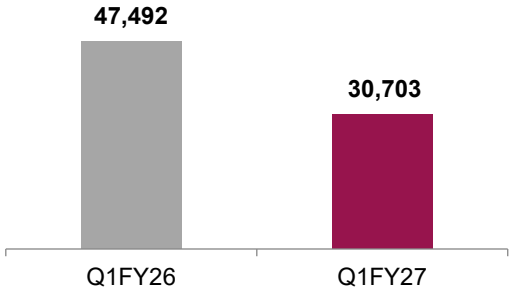
82% Current Account customers registered for internet/mobile banking

[1] Last twelve month average
[2] Foreign LC – SWIFT Watch
[3] RTGS/NEFT/IMPS Payment – RBI Report
[4] GST Payment – Ministry of Finance

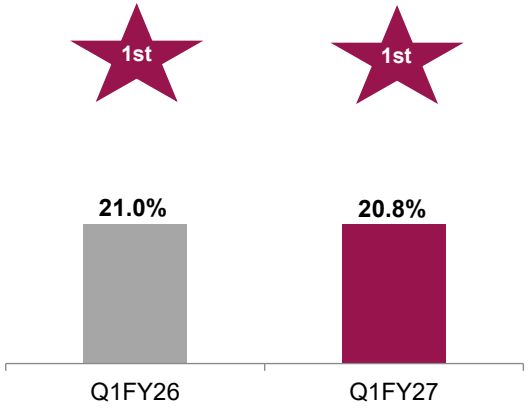
We remain well placed to benefit from a vibrant Corporate Bond market

Placement & Syndication of Debt Issues

Amount mobilized / arranged[1]



Market share and Rank[2]

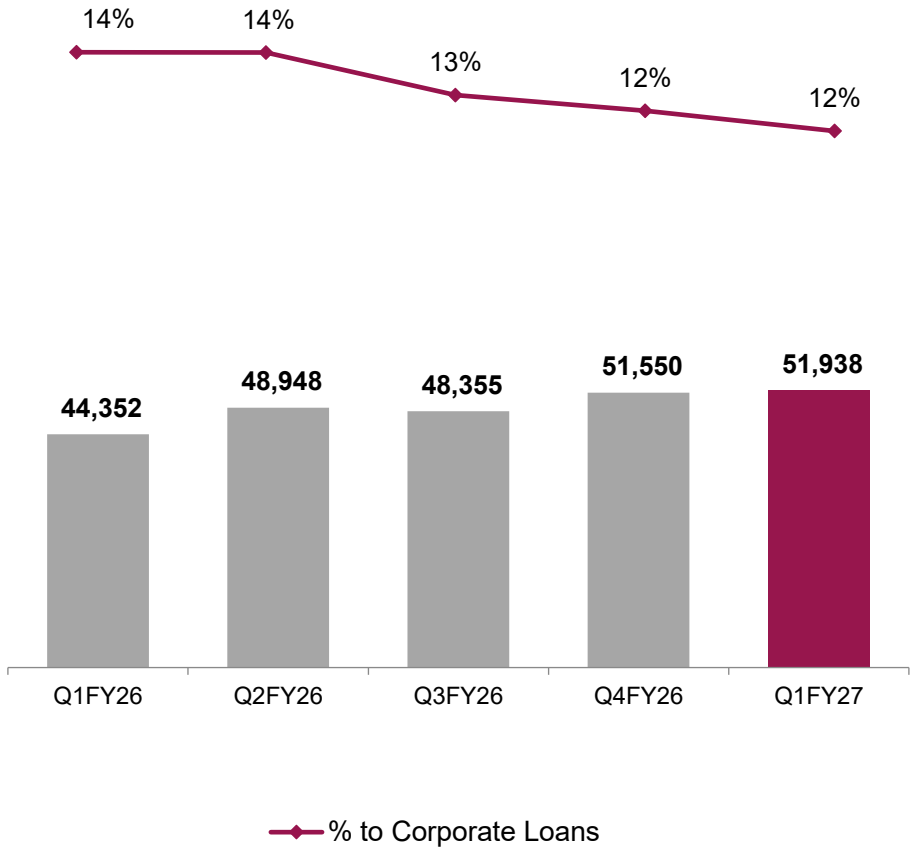


Ranked **#1** arranger for rupee denominated bonds as per Bloomberg league table

Top arranger - Investors' Choice for primary issues and Top Sell-side firm in the Secondary Market

All figures in ₹ Crores

Movement in corporate bonds



[1] Only includes the proportion of amount arranged by Axis Bank

[2] As per Bloomberg League Table for India Bonds

neo by Axis Bank | Empowering Businesses with Cutting-Edge Digital Solutions from Account Opening to Seamless Web & Mobile Experiences

Transformational Impact of Neo reflected in the strong product-market fit supported by ERP focused solutions and Partnerships



neo partnership AXIS BANK **6.5K+** Customers

neo API AXIS BANK **4.3K+** Customers

neo corporates AXIS BANK **5.7L+** Customers

Key Milestones - *neo for corporates*

One platform. One experience.

Enabled Complete suite of CA servicing

Enhanced Liquidity management with Deposits and eLMS now available on neo for Corporates

Highly rated Mobile Banking App

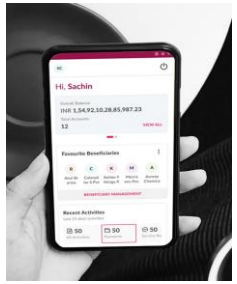
4.6 ★ *neo* for Corporates

Store Rating

★★★★★ 4.6

★★★★★ 4.6

People's Choice



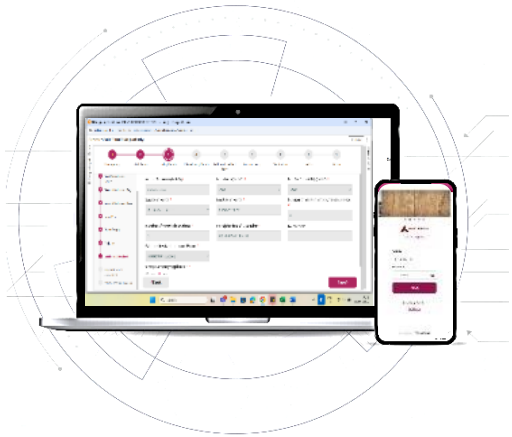
Widely recognized for product innovation and customer experience…

India Domestic Digital Transformation Bank of the Year **Axis Bank Limited**

Asian Banking & Finance Wholesale Banking Awards '26

Infosys Finacle Innovation Awards 2026 — Axis Bank, Corporate Banking Innovation, Platinum

…with a fully digital application that sets new standards for seamless and efficient customer onboarding



Infiniti

Eliminate paperwork and onboard customers faster, smarter, and more securely.

- 1 Lac+ accounts opened using this platform
- Digital CIB onboarding through co-origination journey reduced TAT by 3X
- Integrated APIs digitise every step, reducing account opening time by 50%
- Platform provides complete visibility of application movement
- Future-ready omni-channel & omni-constitution platform.

Industry-wise Distribution (Top 10)

All figures in ₹ Crores

Rank	Outstanding[1] as on 30th Jun'26 Sectors	Advances	Investments	Non-fund based	Total	
					Value	(in % terms)
1.	Financial Companies[2]	1,10,338	35,569	57,688	2,03,595	13.01%
2.	Engineering & Electronics	30,003	-	44,458	74,461	4.76%
3.	Power Generation & Distribution	44,521	4,494	17,114	66,129	4.23%
4.	Real Estate[3]	58,409	3,014	1,610	63,033	4.03%
5.	Trade	46,817	5	12,085	58,907	3.76%
6.	Infrastructure Construction[4]	26,953	3,603	21,282	51,838	3.31%
7.	Food Processing	42,339	-	5,330	47,669	3.05%
8.	Iron & Steel	29,215	-	15,258	44,473	2.84%
9.	Chemicals & Chemical Products	20,119	51	15,473	35,643	2.28%
10.	Petroleum & Petroleum Products	22,244	1,183	8,335	31,762	2.03%

[1] Figures stated represent only standard outstanding (advances, investments and non fund based) across all segments

[2] Includes Banks (32% in Q1FY27 vs 28% in Q4FY26), Non Banking Financial Companies (44% in Q1FY27 vs 42% in Q4FY26), Housing Finance Companies (6% in Q1FY27 vs 5% in Q4FY26), MFIs (3% in Q1FY27 vs 3% in Q4FY26) and others (15% in Q1FY27 vs 22% in Q4FY26)

[3] Lease Rental Discounting (LRD) outstanding stood at ₹38,006 crores

[4] Financing of projects (roads, ports, airports, etc.)

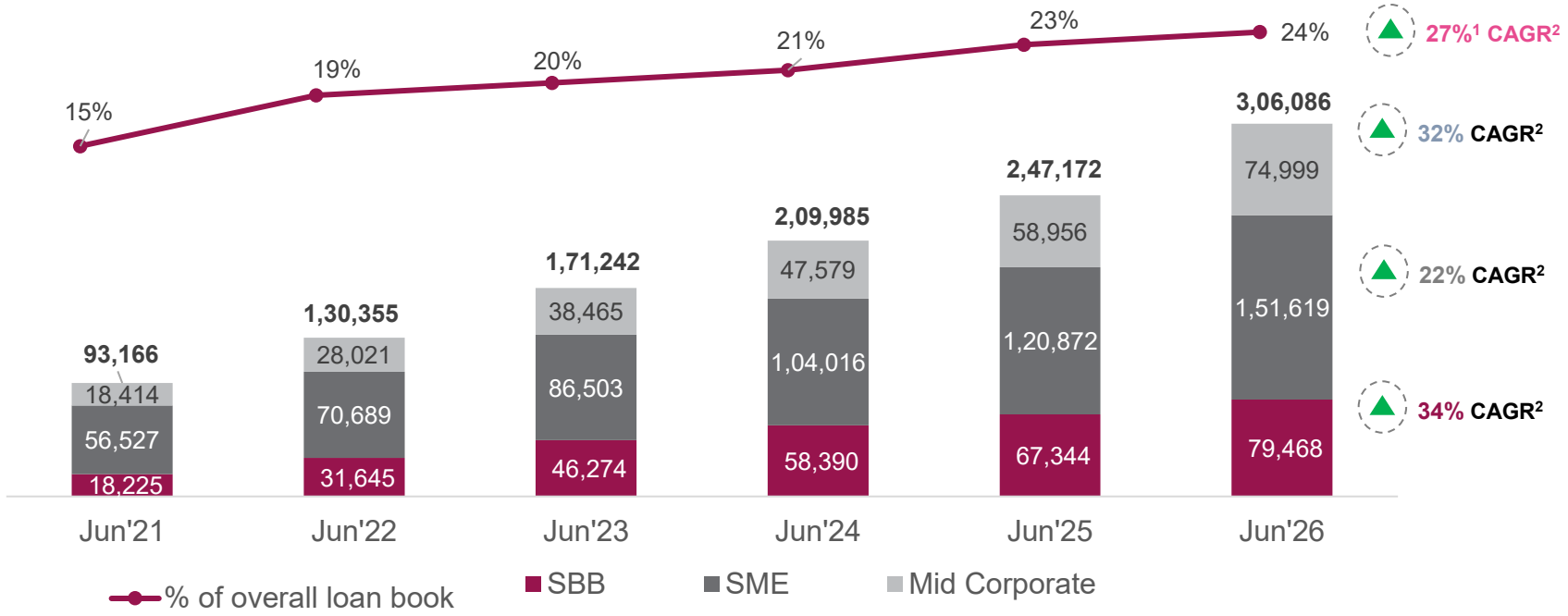
Business Performance

Commercial Banking



Strong growth in SBB+SME+MC book despite tightening our risk standards

All figures in ₹ Crores



SBB+SME+MC book has grown ~1.3x the overall book growth YOY, with ~911 bps improvement in contribution mix from 15.2% to 24.3% over last 5 years

27%

CAGR[2] in combined MSME, MC and SBB segment

9.2%

Axis Bank's Incremental MSME[4] market share in last 5 years

8.1%

Axis Bank's market share as % of overall Industry MSME[4] credit[3]

[1] Considering our SME+SBB+MC book as numerator
[2] period for CAGR Jun'21 – Jun'26
[3] Based on RBI data as of May26
[4] MSME includes SBB+SME+MC
SBB: Small Business Banking segment, SME – Small Enterprises Group segment + Medium Enterprises Group segment, MC – Mid Corporate segment

Commercial Banking

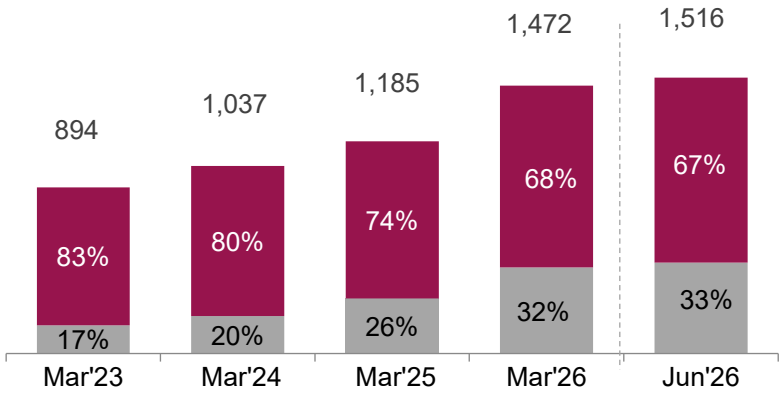
One of the most profitable segments of the Bank with high PSL coverage

Data driven credit decisions, simplified products and digitized operations aiding higher business growth

SME[1] Advances

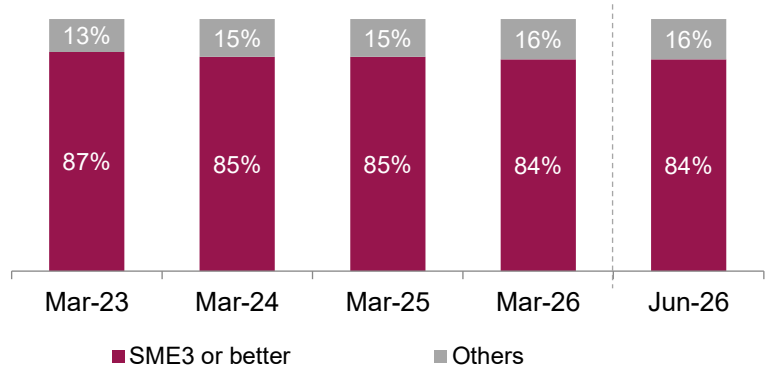
All figures in ₹ bn

25% YOY
3% QOQ

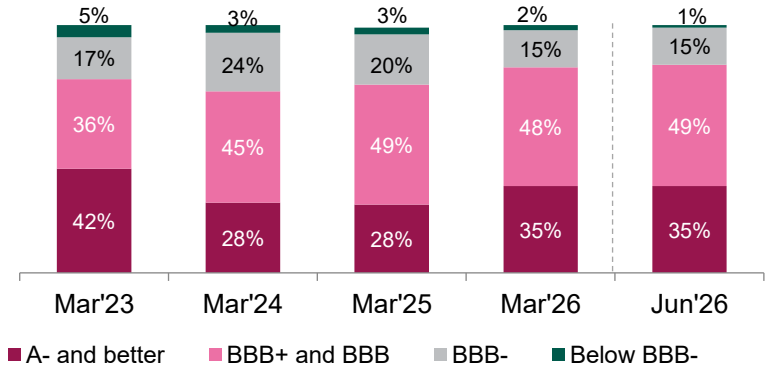


85% of loans were PSL compliant

Rated on SME Model



Rated on Large Corporate Model

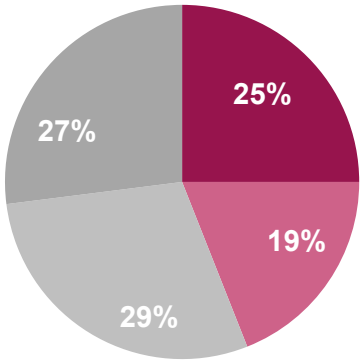


1. CBG / SME advances represent advances of Small Enterprises Group (SEG) segment and Medium Enterprises Group (MEG) segment

Note: As per the internal policy, companies in CBG portfolio are being suitably rated under SME ratings model or large corporate ratings model depending on their turnover.

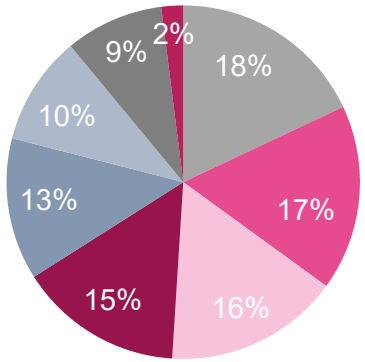
SME lending

Book by Loan size



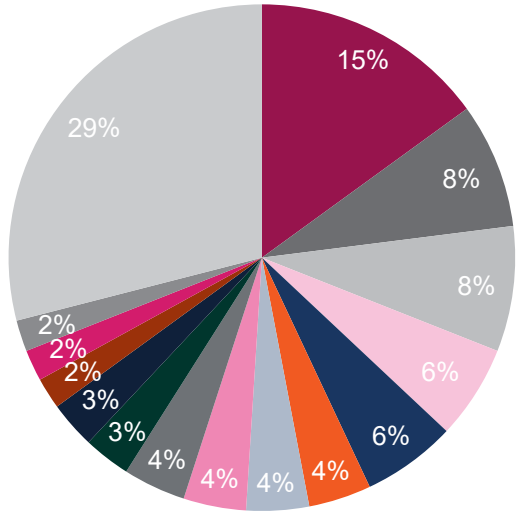
Less than 5 cr | 5 cr to 10 cr | 10 cr to 25 cr | More than 25 cr

Well diversified Geographical mix



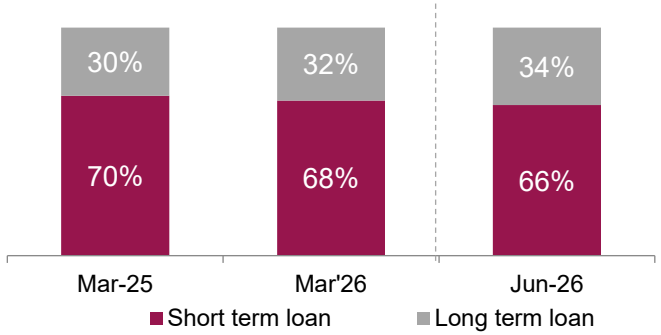
South 2 | West 2 | East & others | West 1 | North 1 | North 2 | South 1 | South 3

Well diversified Sectoral mix

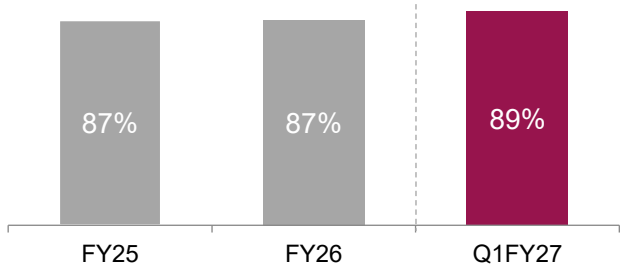


Trade Retail and Wholesale | Food and Beverages | CRE | Textile | Engineering | Petrochemical and Petroleum Products | Services | Iron & Steel - Manufacturing | Trade | Metal and Metal Products | Chemicals | Drugs and Pharmaceuticals | Infrastructure Construction | Industrials | Others

SME book mix (by tenure)



Incremental sanctions to SME rated SME3 & above



Digital Banking

D2C products	**98%** Digital transactions[1]	**92%** Credit cards issued[2] (Q1FY27)	**46%** New MF SIP volume (Q1FY27)	**66%** New SA acquisition[3]	**48%** Individual RTDs value (Q1FY27)	**74%** PL disbursed (end-to-end digital) (in Q1FY27)
Transformation	**250+** Services on digital channels	**300+** Employee tool Journeys	**4.8** Mobile App[4] ratings	**16 Mn+** Mobile Banking MAU[5](Jun-26)	**480** Total APIs	**4,400+** Robotic automated processes
Capabilities	**2,500+** People dedicated to technology agenda	**750+** In-house digital banking team[6]	**87%** New hires[6] from non-banking background	**Agile** Enabled teams with CI/CD, micro-services architecture	**40%+** Lift of bank credit model GINI scores over bureau	**240+** Apps on cloud



~12 Mn+
Non Axis Bank customers using Axis Mobile app[7] (as of June'26)

~15%
Contribution of KTB channels to overall sourcing of Cards (in Q1FY27)

[1]Based on all financial transactions by individual customers in Q1FY27 [2] through digital and phygital mode [3] Digital tablet based account opening process for Q1FY27

[4] on Google Play store [5] Monthly active users [6] Including in-house Digital Banking team from Freecharge [7] Excludes Axis Pay app as it is decommissioned

Our digital strategy: *open* by Axis Bank

Open by Axis Bank – A Fully Digital Bank within the Bank

- ***Distinctive In-house*** *Digital Capability across People, Tech & Processes*

Acquire New Customers at Scale

- ***48%*** *of retail individual TDs acquired digitally by value*[1]

Become a Digital Consumer Lending Powerhouse

- ***74%*** *of PL disbursed digitally* [1]

Become a Benchmark Digital Bank Globally

- *'Axis Mobile' is* ***top rated*** *Mobile Banking App*

Become the Leader in New Platform Businesses

- ***Early leadership*** *in Account Aggregator, ONDC, CBDC, OCEN*

A Proprietary, distinctive digital native capabilities

B Re-imagined & delightful customer experience

C Full suite of products and services

[1] Data as of Q1FY27

open by Axis Bank is a one stop solution for all the digital banking needs having:

A Leadership in technology with several industry firsts

1st
Indian Bank to be ISO certified for its AWS and Azure Cloud security

99.69%
CIS Score - % rating for Center of Internet Security (CIS) Benchmark

810
Best-in-class BitSight [1] rating in BFSI

0.01%
UPI-Declines [2] - % decline as remitter (TD)

Axis Bank wins
***The Asset Triple A Digital Finance Awards 2026* for**

- Best Mobile Banking Application (Axis Mobile)
- Best Digital Customer Onboarding Experience

This award win is a testament of technology excellence that Axis Bank has achieved in innovation for developing unique digital experience for customers.

B Distinctive customer experience



76%
of Branch service request volumes covered

12 mn+
Non-Axis Bank customers using Axis Mobile & Axis Pay apps as of Jun'26

~ ₹8.1 tn
MB spends in Q1FY27, up 18% YOY

16 mn+
Monthly active users on Axis Mobile Banking

67%
MB customers banking only on mobile app

Store Rating
4.8
4.8
People's Choice

***Bank on-the-go* with '*open*'**

Hyper personalized | Intuitive | Seamless

Among the highest rating of **4.8** on Google Play Store with **3.5 mn+ reviews**

C We continue to scale up Account Aggregator based use cases

5.6x
*YOY growth in AA[3] based **Personal loans** disbursed*

~1.5 m
Registrations since launch of 'One View'

Borrower One View

- Customised for your portfolio
- Enables faster decision making
- Multi dimensional information with drill downs
- Portfolio health at a click

Master your monthly spending with Budget Tracker

open by Axis Bank > Quick Links > *MY MONEY* > Budget Tracker

Introducing *Dream Builder RD*

Because your dreams should not be subject to market risks.

Scan QR to set goals

Log in to Mobile Banking App, *open* > Quick links > *MY MONEY* > Dream Builder RD

[1] BitSight Security Ratings as of Jun'26 – higher the rating, the more effective the company is in implementing good security practices [2] As of Jun 26
[3] Account Aggregator

UPI has scaled up tremendously to become a key channel for customer transactions

We have developed best-in-class UPI stack that enables us to offer cutting edge customized solutions across SDK, Intent, Collect and Pay offerings apart from new use cases like UPI AutoPay

Dedicated IT cloud infrastructure to exclusively handle high volume UPI transactions has resulted in Axis Bank achieving one of the lowest decline rates as a remitter when compared to peer banks

Strong customer base and partnerships

2,789 mn
Cumulative VPA base[1]

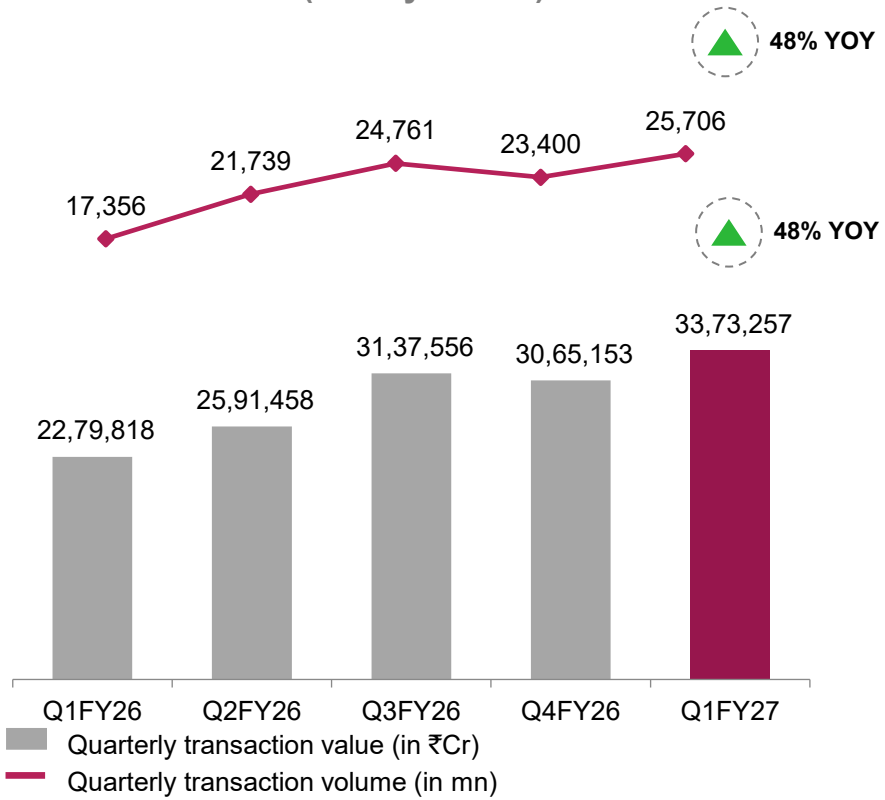
~ 16.6 mn
Merchants transacting per day on our stack

Marque partnerships across the PSP and acquiring side

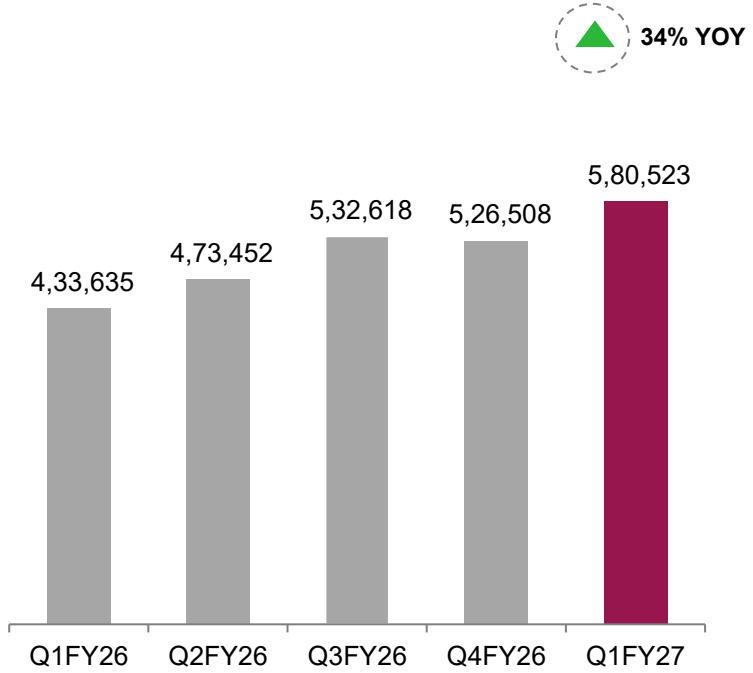
and many othe₹.

[1] A user registering VPA once in Axis Pay and once in Google Pay is counted as two

UPI transaction value and volumes (as Payer PSP)



UPI P2M Throughput
(in ₹ crores)



Axis Bank continues to maintain leading Position in UPI Payer PSP space with a market share of ~38% by volume in Q1FY27

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

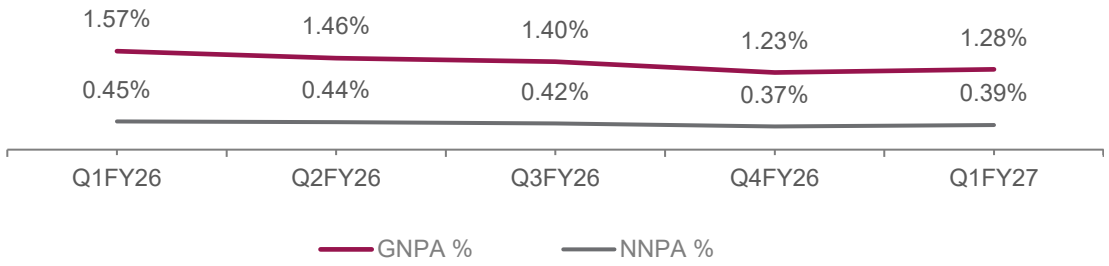
Sustainability

Subsidiaries' Performance

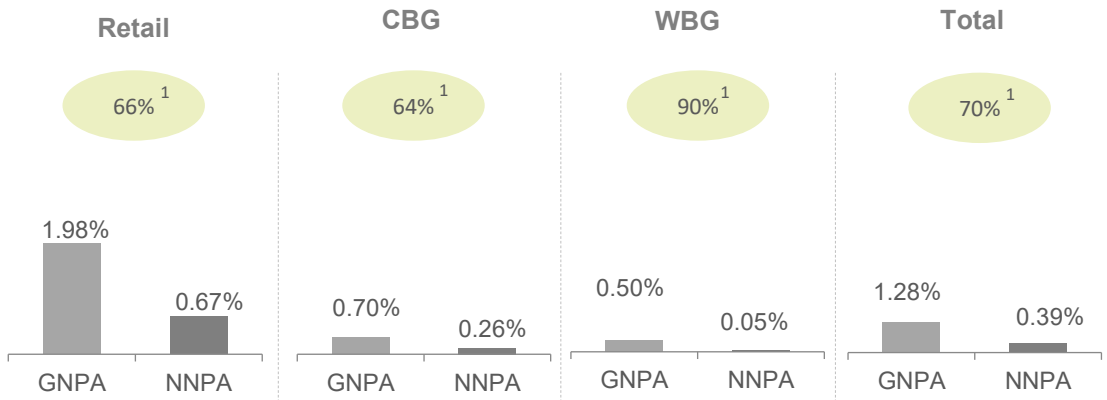
Other Important Information

GNPA, NNPA, slippages and credit costs improved YOY

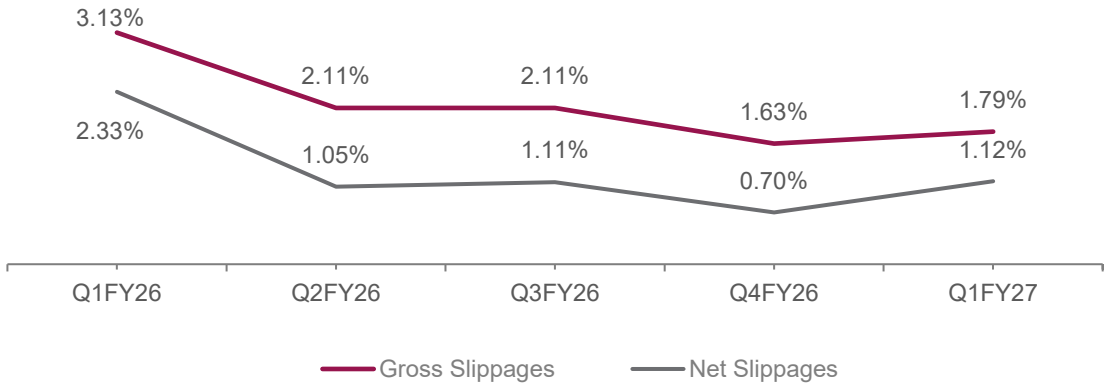
GNPA at 1.28% & NNPA at 0.39%



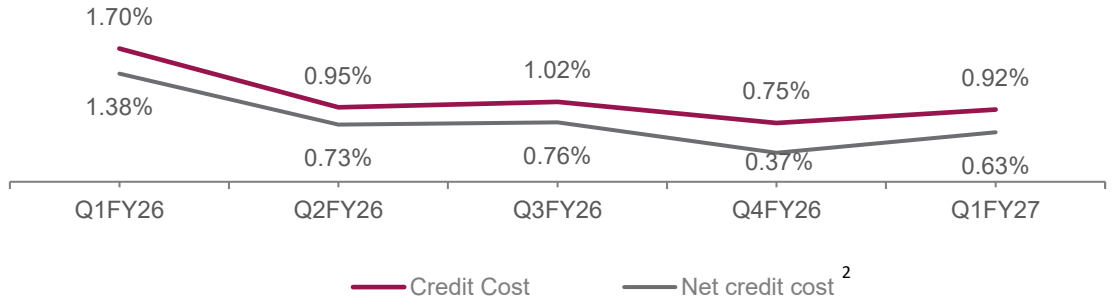
Segmental composition



Slippages (Annualised)



Credit Cost (Annualised)



[1] Provision coverage ratio without technical write offs
[2] credit cost net of recoveries in written off accounts

Detailed walk of NPAs over recent quarters

All figures in ₹ Crores

		Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Gross NPAs - Opening balance	**A**	**14,490**	**17,765**	**17,308**	**17,167**	**16,084**
Fresh slippages	B	8,200	5,696	6,007	4,675	5,566
Upgradations & Recoveries	C	2,147	2,887	2,872	2,662	2,126
Write offs	D	2,778	3,266	3,276	3,096	2,399
Gross NPAs - closing balance	**E = A+B-C-D**	**17,765**	**17,308**	**17,167**	**16,084**	**17,125**
Provisions incl. interest capitalisation	F	12,699	12,194	12,013	11,294	11,932
Net NPA	**G = E-F**	**5,066**	**5,114**	**5,154**	**4,790**	**5,193**
Provision Coverage Ratio (PCR)		**71%**	**70%**	**70%**	**70%**	**70%**
Accumulated Prudential write offs	**H**	44,073	45,333	46,217	44,631	44,647
PCR (with technical write-off)	**(F+H)/(E+H)**	**92%**	**92%**	**92%**	**92%**	**92%**

Provisions & Contingencies charged to Profit & Loss Account

	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Loan Loss Provisions	**3,900**	**2,133**	**2,307**	**1,146**	**2,079**
Other Provisions	**48**	**1,414**	**(61)**	**2,376**	**144**
For Standard assets[1]	*154*	*1,568[3]*	*(128)*	*455*	*195*
Others	*(106)*	*(154)*	*67*	*1,921[2]*	*(51)*
Total Provisions & Contingencies (other than tax)	**3,948**	**3,547**	**2,246**	**3,522**	**2,223**

[1] including provision for unhedged foreign currency exposures
[2] Includes an additional one-time provision of ₹2,001 crores under prudent provisioning framework for standard assets
[3] includes additional one-time standard asset provision of ₹1,231 crores

Executive Summary

Financial Highlights

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Other Important Information

ESG focus continues to have Bank-wide sponsorship

Our Purpose Statement: Banking that leads to a more inclusive and equitable economy, thriving community and a healthier planet

Environmental

₹61,348 Cr
Achieved Under Wholesale Banking to sectors with positive social and environmental outcomes

~4.16 Mn
Saplings planted to create Carbon sink for environment

7.2%
EV penetration in fiscal 2026 (4-W)

9.01%
EV penetration in fiscal 2026 (2-W)

Social

~2.8 Mn
Households reached under Sustainable Livelihoods

~5.2 Mn
women participants in microfinance rural lending

30.1%
Female representation in workforce

1.62 Lakh +
women empowered through financial literacy sessions PAN India

Governance

1st
Indian Bank to constitute an ESG Committee of the Board

69%
Proportion of Independent, Non-Executive Directors on the Board

23%
Proportion of women directors on the Board

98%+
Eligible Employees trained in AML & related laws

Steady Performance on Global ESG Benchmarks

Dow Jones Sustainability Indexes
Latest S&P DJSI ESG Score 2025 - 58

FTSE4Good
9th Consecutive year on FTSE4Good Index in 2025

MSCI ESG RATINGS AAA
CCC B BB BBB A AA AAA
MSCI ESG Ratings at **AAA** in 2025 (June)

IiAS
Governance Score 81
Grade: Leadership
(Top 7% companies in the S&P BSE)

CRISIL An S&P Global Company
Score 69 (Strong category) on CRISIL ESG Ratings Jul 2025

SUSTAINALYTICS
Rated **18.43 - Low Risk** on Sustainalytics 2026 (Jan)

NSE
Among the top 10 Constituents of Nifty100 ESG Sector Leaders Index

BSE
Among top 10 constituents of S&P BSE 100 ESG Index

MSCI
Among Top 10 Constituents of MSCI India ESG Leaders Index

S&P Dow Jones Indices A Division of S&P Global
Among Top 10 Constituents of S&P BSE CARBONEX Index

Committed to Positive Climate Action and Achieving the SDGs

In September 2021, the Bank announced commitments aimed at supporting India's low-carbon and equitable economic transition towards achieving the SDGs and India's commitments under the Paris Agreement

	Our Commitment	Unit	Achievement as on FY 2026
	Incremental disbursement of **Rs. 10,000 crores by FY 2024 under Asha Home Loans** for affordable housing; increasing share of women borrowers from **13.9% to 16.9%**	• Incremental disbursement • Share of women borrowers	**Target achieved in 2024**
★	Incremental financing of **Rs. 60,000 Crores under Wholesale Banking** to sectors with positive social and environmental outcomes, **by FY 2030**	Cumulative Exposure	**~₹61,348 Cr[1]**
★	Making **8% of its retail Two-Wheeler loan** portfolio as electric by **FY 2027** Making **7% of its Passenger Four-Wheeler loan** portfolio as electric by **FY 2027**	EV % as share of 2W & 4W loan portfolio (Y)	**9.01%[2]** **7.2%[2]**
	Scaling down exposure to carbon-intensive sectors, including Coal and Thermal Power	Progress on Glide Path	**Exposure well within FY 2026 targeted cap**
★	Reaching **30% female representation** in its workforce by **FY 2027**	Overall diversity	**30.1%**
★	**Planting 8 million saplings by FY 2030[3]** across India towards contributing to creating a carbon sink	Saplings planted	**~4.16 million saplings planted**

★ Initial commitments were achieved before the timeline

1. Bank had achieved its earlier target of incremental financing of Rs 30,000 Crores by March 2026 and updated the target till 2030
2. Bank had achieved its earlier 2-W and 4-W EV Lending portfolio target of 6% and 4% respectively by December 2025
3. Target of planting 2 million trees has been upgraded in March 2025 to planting 8 million trees by 2030

Sparsh: Building a Customer-Led Growth Engine

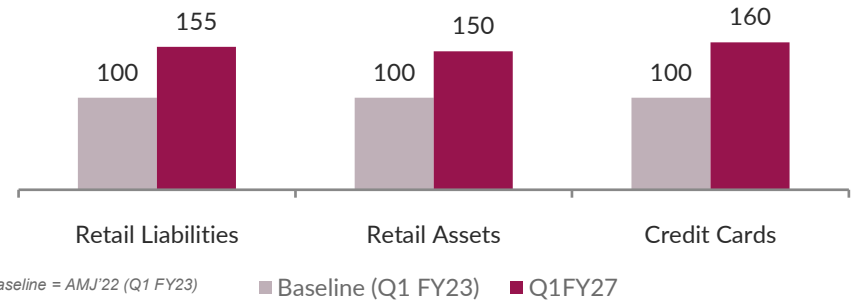
A bank-wide operating discipline, measured by NPS, powered by AI, delivered at every touchpoint.

NPS

NPS momentum reflects improved quality and consistency of customer interactions at scale.

NPS (Net Promoter Score) movement since inception in Q1'FY23

Retail Bank Baseline[1]: 100 Q1FY27 (June'26): 155 **+55**



[1] Baseline = AMJ'22 (Q1 FY23)

Digital Enablers

Sparsh is scaling consistent customer interactions through AI & CX platforms

ADI | Gen AI-powered frontline enablement

A Generative AI conversational chatbot to instantly assist front-line staff with query resolution

Impact | FY27 YTD

- **~7.4 Lakh** Employee Queries processed in ***ADI***
- **~6.4 Lakh** AI-Powered Customer Conversations

Enabling faster, more consistent frontline responses and reducing variability in customer interactions

Kaleidoscope — Real-time customer visibility

A single chronological view of customer footprint, across various channels to improve first-contact resolution

Impact | FY27 YTD

- **~30.9 Lakh** Interactions enabled seamless customer servicing through Kaleidoscope

Enabling more informed customer conversations, faster issue resolution and greater consistency in customer servicing

★ **Platinum Winner | Infosys Finacle Innovation Awards 2026**
Modern Technologies-Led Innovation for ADI (June 2026)

Customer Obsession in Action: Building Trust, Deepening Relationships

Scaling Personalized Engagement (WOW Chronicles)

Sparsh WOW Chronicles scaled the MSME model across Commercial Banking, deepening relationships and driving wallet share.

MSME Week Impact: 2,000+ customer engagements | 200+ ecosystem interactions by 50+ senior leaders | 16,000+ colleagues engaged through Live Pulsate

Salary Specials Roadshow

Meeting Customers Where They Work

Strengthening Workplace Banking through on-ground, contextual engagement at key customer touchpoints.

1,800+ corporate worksites engaged | 300+ leadership-led interactions | ~200 key decision-maker meetings

Lowering Customer Effort

Reduction in Axis Phone Redirections

Enhanced virtual–branch coordination, improving first-time-right resolution and reducing customer friction across service journeys.

~65% Reduction in Axis Phone Redirections
More customer needs resolved at the first point of contact over the past 12 months

most loved brand

Senior Citizens & NRI | FY27 YTD

A focused cohort strategy to deepen trust-based relationships with Senior Citizens and NRIs.

256 branches | ~4,100 Senior Citizens engaged | ~1,900 NRI engaged across exclusive expert-led sessions

Executive Summary

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Other Important Information

Continue to create significant value in our key group entities

AXIS BANK

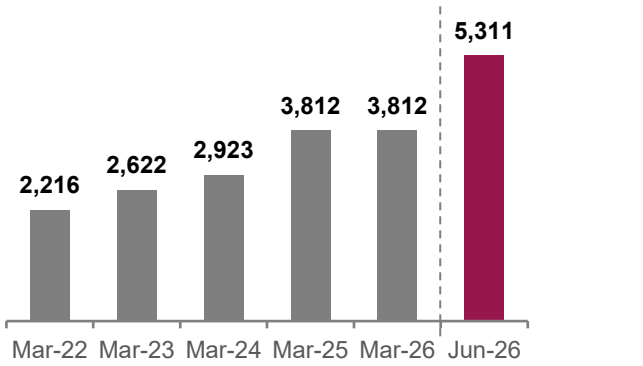
One Axis Group

Asset Management	Investment Banking & Inst Equities	Consumer focused NBFC	Retail Brokerage	Trustee	Fintech platform	TReDS platform	Insurance
AXIS MUTUAL FUND	AXIS CAPITAL	AXIS FINANCE	AXIS SECURITIES	AXIS TRUSTEE	freecharge	ATREDS	AXIS MAX LIFE INSURANCE
Among the prominent MF players	*Among the leaders in ECM deals segment*	*AAA rated NBFC with diversified product offerings*	*Amongst the leading bank led brokerage firm*	*Amongst the leading trustees in India*	*One of the major fintech players in India*	*Leading player on TReDs platform*	*4th largest private insurance company* [6]
75%[1] (JV Schroders Plc)	**100%**	**100%**[2]	**100%**	**100%**	**100%**	**67%**	**19.99%**[3] (Co-promoter), Accounting Associate
AXIS PENSION FUND							
47%[4]							

All figures in ₹ Crores

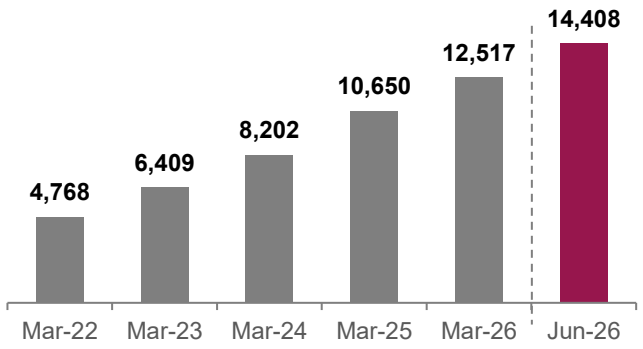
Total investments[7] made

23% CAGR[5]



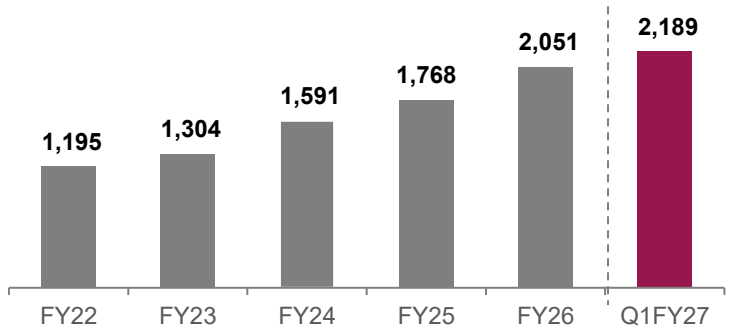
Combined networth[7] of operating subs

30% CAGR[5]



Combined PAT[7] of operating subs

15% CAGR[5]
21% YOY



(Annualized)

[1] 25% is held by Schroders Plc [2] Position as on Jun 30, 2026
[3] Position as on Jun 30, 2026 and including stakes owned by Axis Capital and Axis Securities
[4] 47% effective stake held by Axis Group in step down subsidiary (51% stake held by Axis Mutual Fund & 9% stake held by Axis Bank)
[5] CAGR for Mar-22 to Jun'26 period [6]Based on New Business Premium
[7] The figures represented above are for the Bank's domestic group entities as per Indian GAAP, as used for consolidated financial statements of the Group

Axis Finance : *PAT up 29% YOY, Retail up 22% YOY*

AXIS BANK

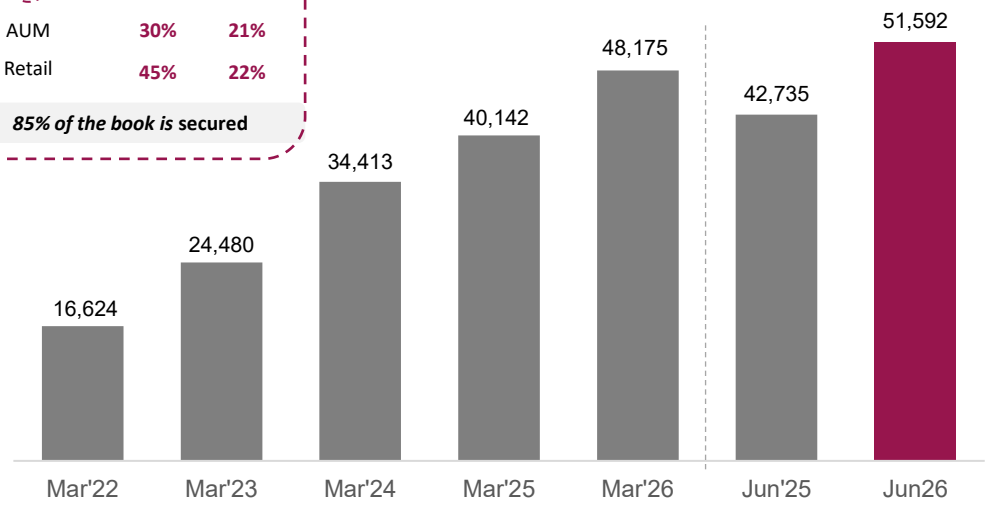
All figures in ₹ Crores

Healthy growth in Assets Under Management

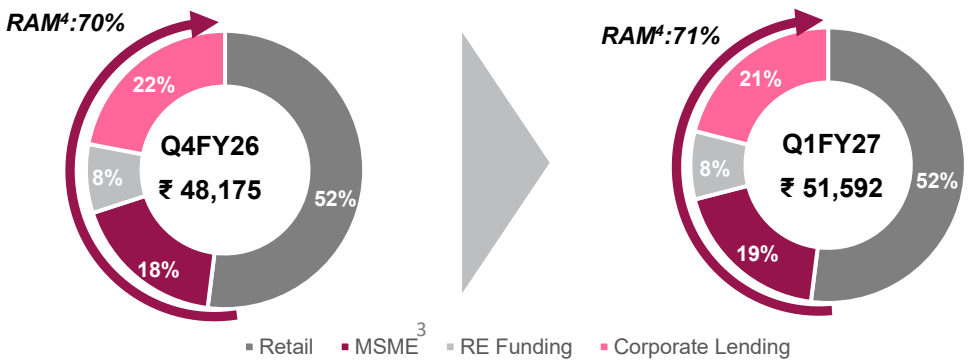
Book Highlights

	CAGR[1]	YOY
AUM	30%	21%
Retail	45%	22%

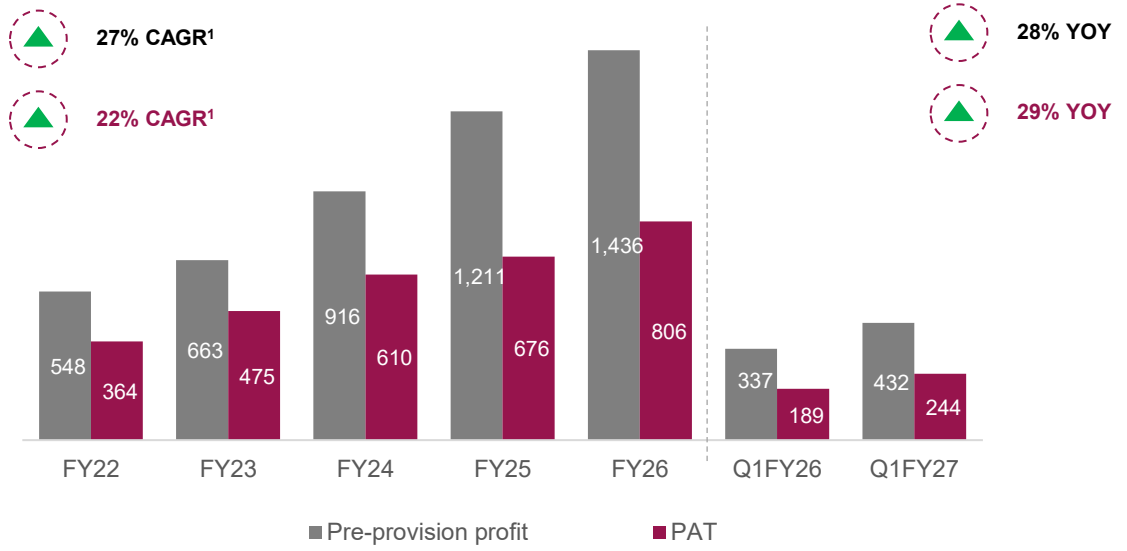
***85% of the book is* secured**



Assets under Management Movement



Robust operating and asset quality metrics



Key Highlights

Metric	Jun'25	Jun'26
# of Locations / Ees	801 | 1,917	1,188 | 2,414
GNPA | NNPA (%)	0.91% | 0.35%	1.02% | 0.39%
CRAR | Tier 1 (%)	19.83% | 13.95%	21.56% | 16.20%
RoA | RoE (%)[2]	1.90% | 13.98%	2.00% | 12.88%

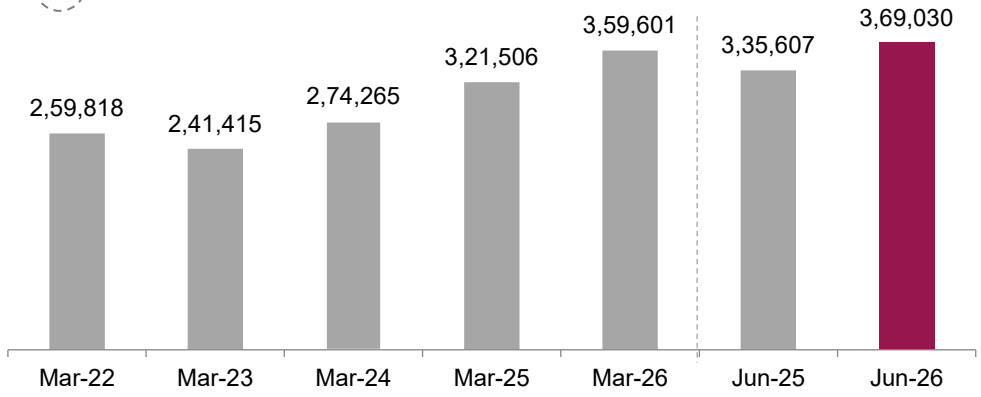
[1] CAGR Calculated from period of FY22 – 26, [2] Includes equity infusion impact, Q1 Annualized; [3] MSME includes RBG, BBG and SME segment as per AFL Annual Report [4] RAM: Retail and MSME

Axis AMC : *PAT up 3% YOY*

All figures in ₹ Crores

Overall QAAUM

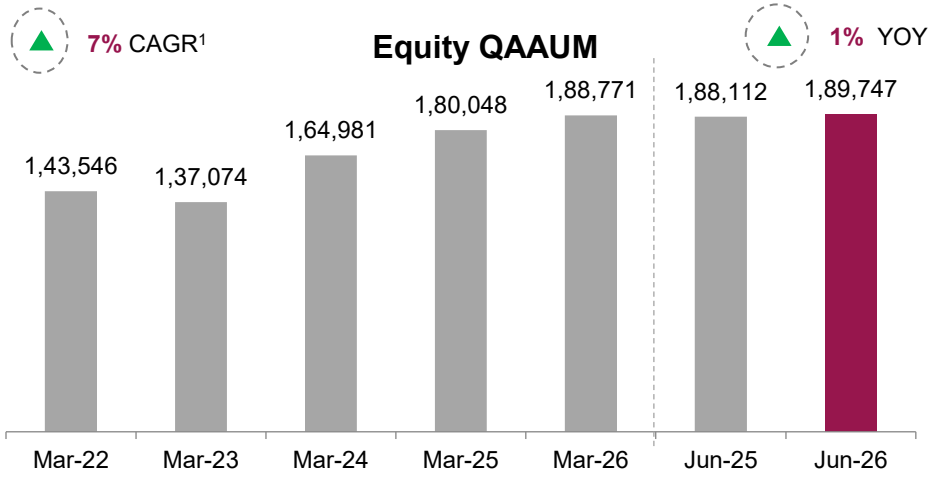
9% CAGR[1] | 10% YOY



All figures in ₹ Crores

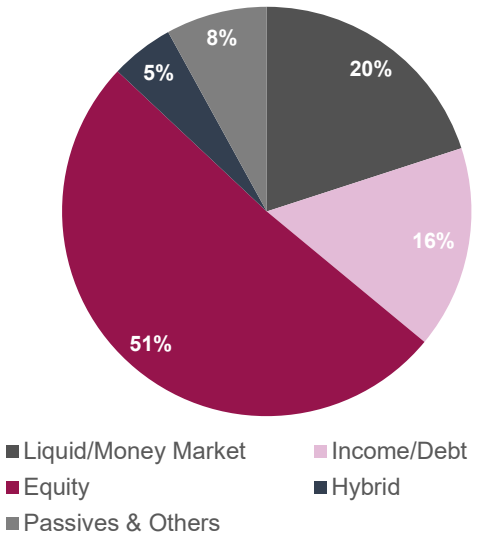
Equity QAAUM

7% CAGR[1] | 1% YOY

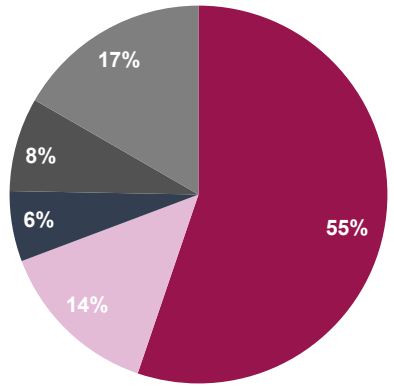


[1] CAGR for period Mar-22 to Jun-26

AAUM Asset by Class

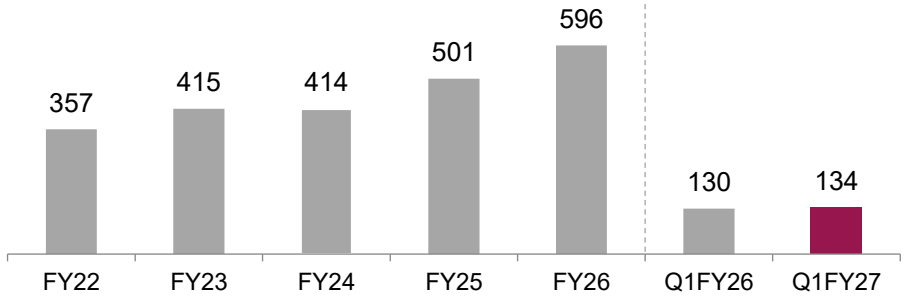


AUM by Geography (Cities)



Trend in PAT

14% CAGR[2] | 3% YOY



[2] CAGR (FY22 to FY26)

Major Highlights

- **4.4%** AUM market share as of Jun'26
- Q1FY27 revenue stood at ₹**354 crores** up by **3%**
- **56%** of overall AUM consists of Equity & Hybrid funds
- **Among the highest rated** customer app on AppStore & PlayStore in AMCs
- **~13.5 mn** client folios as at of Jun'26

Axis Capital : *PAT up 72% YOY, Amongst the leader in the Full-Service Investment Banking*

Investment Banking Highlights

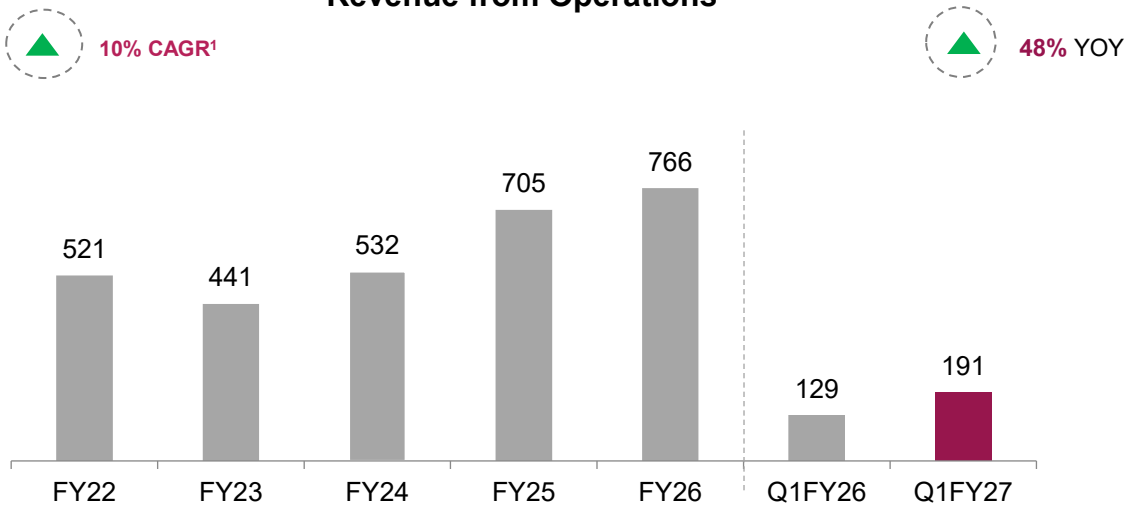
- Announced Investment Banking transactions across Capital Markets, Private Placement & Advisory in Q1FY27 including **8 ECM & 3 Non-ECM transactions**
- **Marquee Transactions include** – Craftsman Automation (QIP + Block), Emcure Pharmaceuticals (Block), Citius Transnet Investment Trust (InvIT IPO), Bagmane Prime Office (REIT IPO), Altius Telecom Infrastructure Trust (Block), Coal India (OFS)
- **Active Mandate Pipeline** – Axis Capital is well-positioned with a pipeline of **80+** marquee mandates across ECM, M&A, PE/Pre IPO, and InvITs/REITs

Institutional Equities Highlights

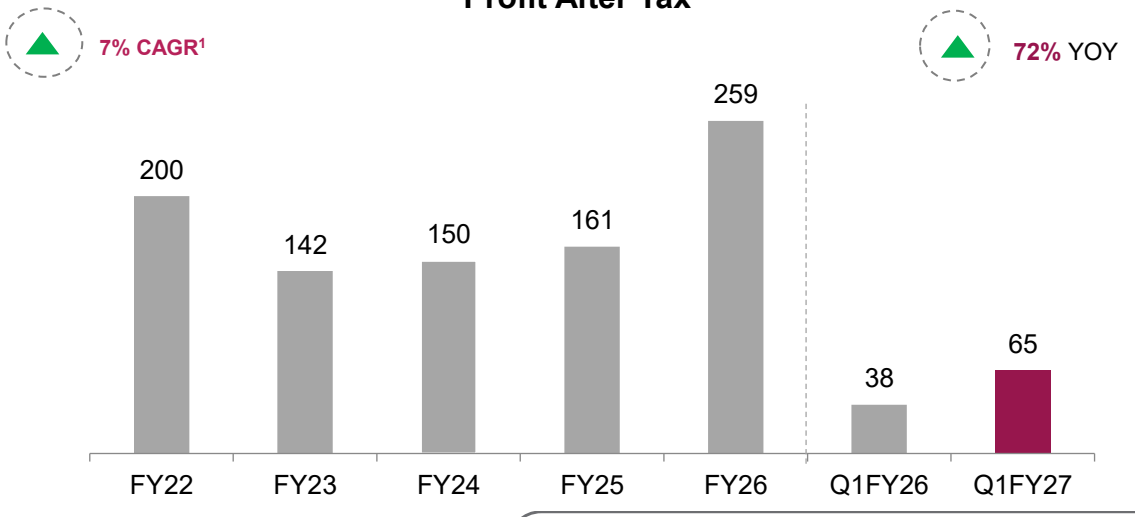
- **309** stocks under coverage (**14 new initiations** in Q1FY27)
- **74%** of India's market cap under coverage

All figures in ₹ Crores

Revenue from Operations



Profit After Tax



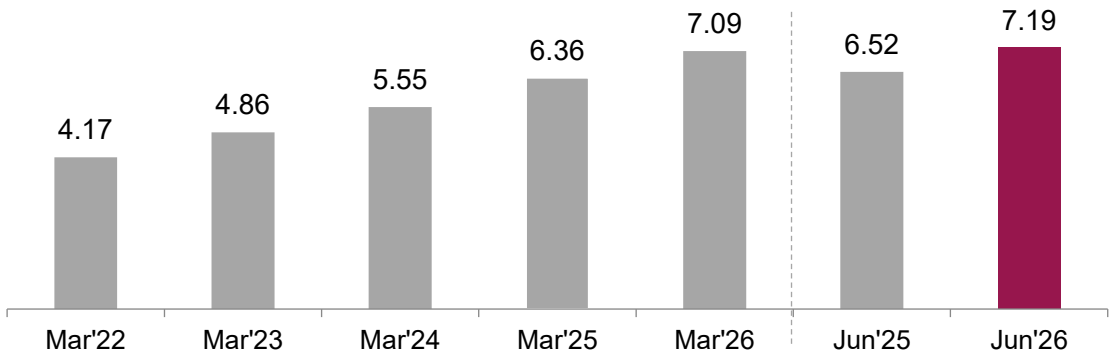
[1] CAGR (FY22 to FY26)

Axis Securities : *10% YOY growth in customer base*

14% CAGR[1]

Total customer base (in mn)

10% YOY



Major Highlights

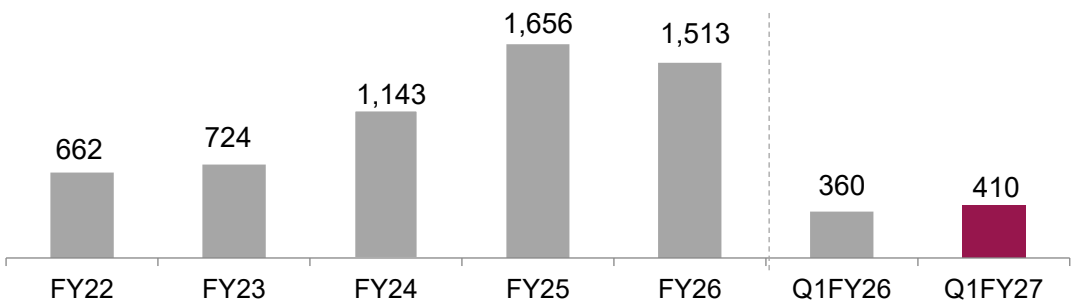
- **47%** of the volumes in Q1FY27 was from Mobile trading
- **60%** of clients traded through Axis Direct Mobile App in Q1FY27

All figures in ₹ Crores

Revenue

23% CAGR[2]

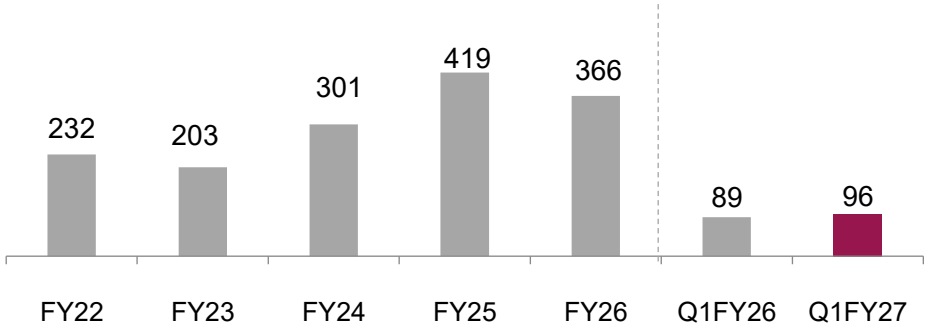
14% YOY



Profit After Tax

12% CAGR[2]

8% YOY



[1] CAGR for period Mar-22 to Jun-26 [2] CAGR for period FY22 to FY26

Axis Trustee: *PAT up 37% YOY*

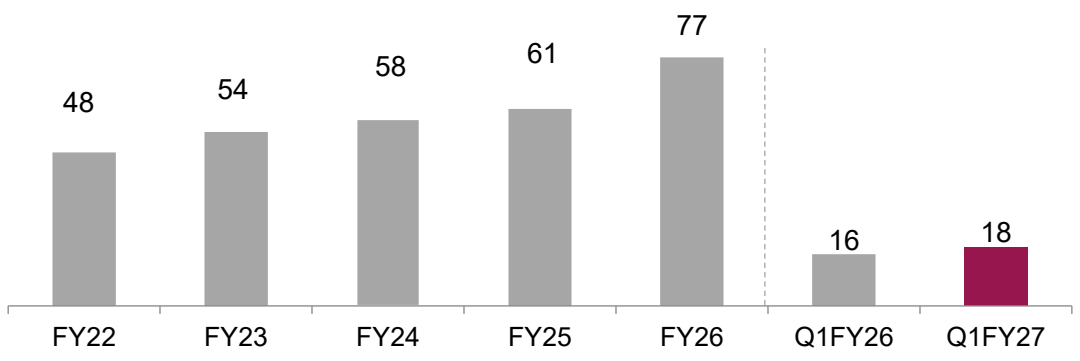
Major Highlights

- New Business contributed **45%** of Total Operating Income, supported by **29%** YoY Revenue Growth, driven by strong performance across Debenture Trustee, Security Trustee and Escrow Agent businesses
- PRISM – Launch of industry first customer portal
- Debenture Trustee – **No. 2 by AUM** and **23%** Market Share for Q1 FY27
- Facility Agency - Achieved **36%** YOY Revenue Growth, supported by higher GIFT City-linked business volumes
- Cost to Income ratio **44%** for Q1FY27
- Maintained Market Leadership in REITs and InvITs, with **100%** and **71%** Market Share, respectively

13% CAGR²

Revenue

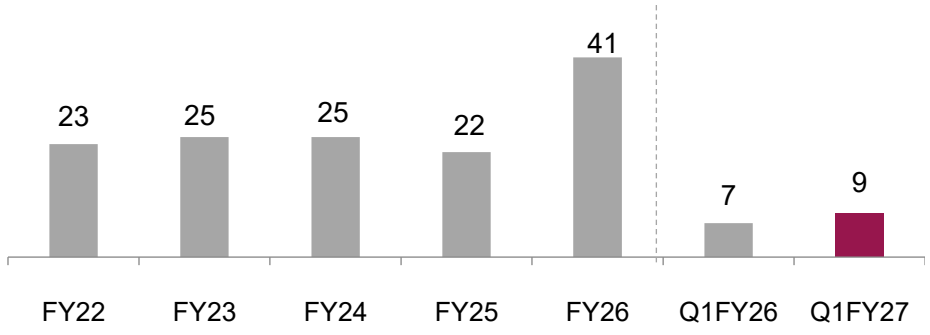
14% YOY



15% CAGR²

Profit After Tax

37% YOY



All figures in ₹ Crores

² CAGR for period FY22 to FY26

Invoicemart setting a new benchmark in TReDS

INVOICEMART
A joint venture of Axis Bank and mjunction

- A.TREDS Ltd digital invoice discounting platform **'Invoicemart'** has set a new benchmark by facilitating financing of MSME invoices of more than **₹3,05,000 crs+**
- Invoicemart has helped in price discovery for MSMEs across **1,100+** locations in India who are now able to get their bills discounted from **74** financiers (banks, NBFC factors and NBFCs)
- Invoicemart surpasses **53% women diversity,** marking a significant step towards fostering and inclusive work environment
- Won "**Best Fintech Company of the Year - TReDS Platform**" at the 5th MSME & Startup Innovation Summit, New Delhi
- Being ISO 27001:2022 and ISO 27017:2015 recertified demonstrates the strength and maturity of our Information Security and Cloud Security practices

Progress so far (Jul'17 to Jun'26)

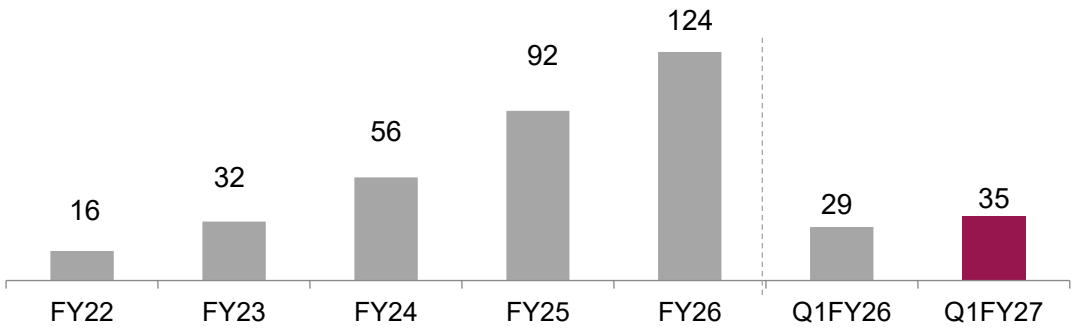
Throughput
~ ₹3,05,000 Cr

Invoices Discounted (in No's)
~ 60 Lakh

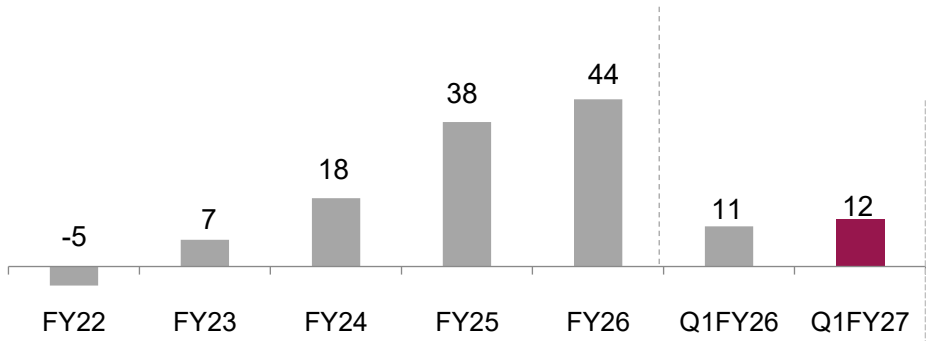
Participants on-board
~ 70,500

All figures in ₹ Crores

67% CAGR[1] **Revenue** **20% YOY**



85% CAGR[2] **Profit After Tax** **18% YOY**



[1] CAGR for period FY22 to FY26
[2] CAGR for period FY23 to FY26

FreechargeBiz: Focus on Profitability and Scaling Lending & Financial Services Businesses

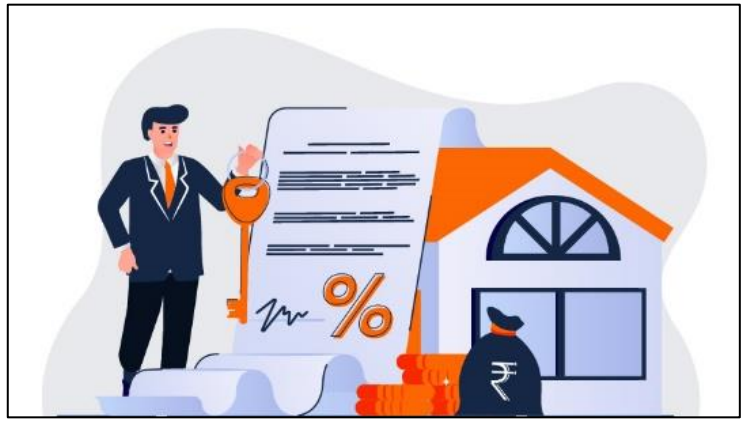
BC - Merchant Business

- Continue to **scale Unsecured Business Loan business – grew by 60% in Q1 FY27** vs Q4 FY26.
- Maintaining **over 99% collection efficiency** in Micro Loans – one of the best in the industry.
- Controlled expansion of Secured Loan (Micro Loan Against Property) with focus on process stabilization and eventual scale up; Will continue to focus on scaling throughout the year.



BC - Consumer Payments & Financial Services

- Microfinance (MFI) business continues to scale – **now stable across 220 locations PAN-India.**
- **Over 19% growth** in UPI GMV in Q1 FY27 vs Q4 FY26.
- Launched ATM cash withdrawal via UPI – enabling FreechargeBiz UPI users to withdraw cash from an ATM via UPI.



Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Our winning mindset is reflected in multiple awards and recognitions…

AXIS BANK

RETAIL BANKER INTERNATIONAL Asia Trailblazer Awards 2026

Won **'Best GenAI use case in Retail Banking'** Award

Infosys Finacle

Won **"Infosys Finacle Innovation Award 2026"**, for **Business Model Innovation – Multibank Sweep Implementation, Corporate Banking Innovation - Neo for Corporates, Modern technologies led Innovation – Adi (Sparsh)**

TRIPLE A AWARDS THE ASSET

Won **"Best Mobile Banking Application and Best Digital Customer Onboarding Experience"** Award at the Asset Triple A Digital Finance Awards 2026

PWM

Burgundy Private Won '**Best Private Bank for Digitally Empowering Relationship Managers and Best Private Bank for Client Acquisition in India'** Award at the Private Banker Wealth Tech Awards 2026

BHARAT FINTECH SUMMIT'26

Won **"Digital Innovation in Banking (MSME) for Merchant Cash Advance Loans and Financial Inclusion Organization of the Year for MSME "** Award

2nd ANNUAL BFSI SERVICE QUALITY EXCELLENCE INDIA SUMMIT & AWARDS 2026

Annual BFSI Service Quality Excellence Award 2026 for **"Best Omni-Channel Experience Strategy"** Award

CLOUDERA

Won **"Data Impact Award 2025 (APAC) under the category- Operational Excellence for Open Lakehouse and Iceberg Innovation "**

ET BFSI EXCELLER Awards 2025

Won **'Innovative SME Policy/Product of the year'** Award

Won **"IBA's 4th CISO Summit 2025 Award"**, for **Cyber Security Incident Response Maturity, Compliance Champion and Cyber Security Transformation of the Year**

4th Edition BFSI Tech Summit & Awards 2026

Won **'BFSI Tech Summit Award for Operational Excellence Initiative of the Year'**

ICC Indian Chamber of Commerce

Won **"Best Bank in India (Private Sector – Large)"** for Best Performance on Profitability, Risk Management and Asset Quality

LiAS INSTITUTIONAL INVESTOR ADVISORY SERVICES

Recognised in the highest **Leadership category under Indian corporate Governance Scorecard Framework** of the Institutional Advisory Services

Won **'ICAI's Gold Shield'** for Excellence in Financial Reporting in the Private Sector Banks category'

4th BFSI CONFEX & AWARDS 2026

Won **'Outstanding Innovation in Financial Technology and Leadership in Sustainable Finance for Rooftop Solar Loans'** Award

The State of CX India 2025

Won **"India's Top CX Star and Best in-class Banking & Financial Services Award"**

Crisil Coalition Greenwich

Won for Corporate and Commercial Banking in India for **Share Leader for market penetration and Best Bank for Sustainability and KYC Processes.**

atd Association for Talent Development

Won **'Best Talent Development at Workplace'** award at ATD International Conference 2025

TRIPLE A AWARDS 2024 THE ASSET

'Best Sustainability-linked Bond – Financial Institution' for its US$600m Sustainable AT1 Bond and **'Renewable Energy Deal of the Year (Wind)'**

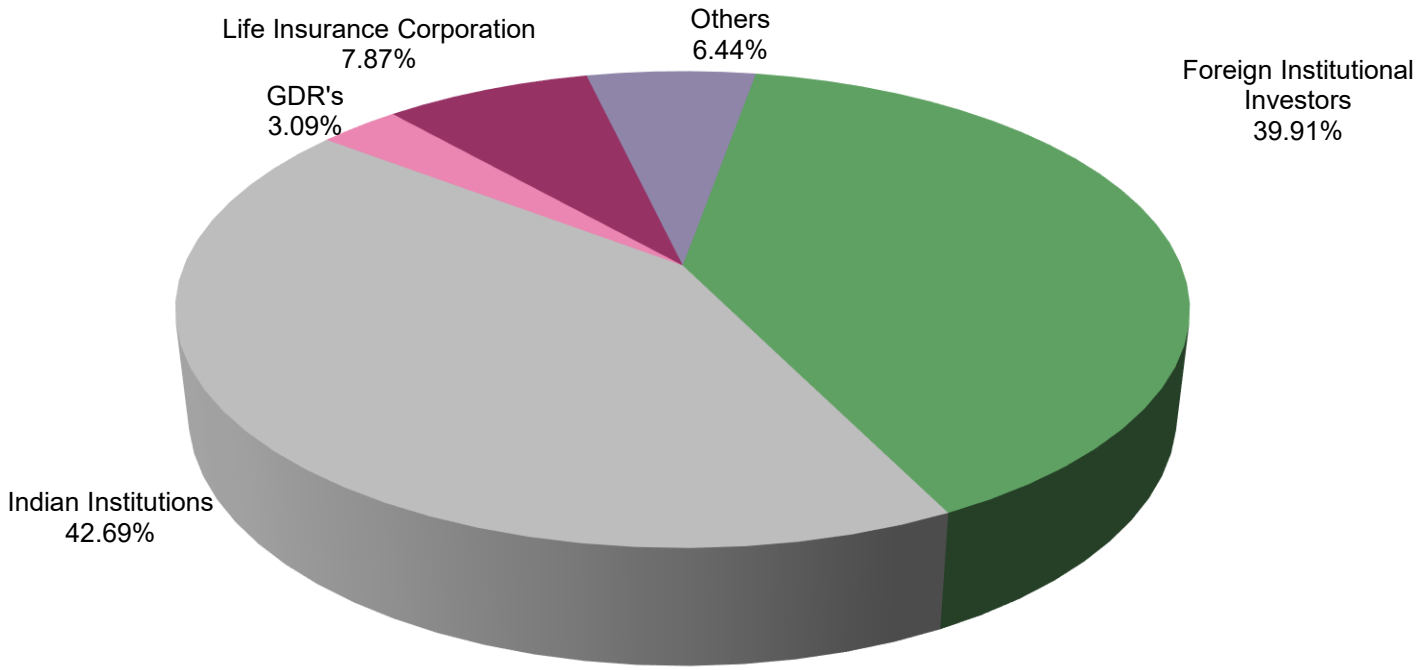
TransUnion CIBIL

Won **"Highest Improvement in Data Quality of Commercial Bureau"** Award

FE INDIA'S BEST BANKS AWARDS

Won **'India's Best Digital Bank'** award at the Financial Express Awards

Shareholding Pattern (as on Jun 30, 2026)



▪ Share Capital	₹622 crores
▪ Shareholders' Funds	₹2,11,693 crores
▪ Book Value Per Share	₹681
▪ Diluted EPS (Q1FY27) (Annualised)	₹91.24
▪ Market Capitalization	₹4,06,790 crores (as on July 16, 2026)

Financial Performance

Financial Performance (₹ crores)		Q1FY27	Q1FY26	% Growth
Interest Income	A	33,986	31,064	9%
Other Income	B = C+D+E	6,735	7,258	(7%)
- Fee Income	C	6,156	5,746	7%
- Trading Income	D	537	1,420	(62%)
- Miscellaneous Income	E	42	92	(54%)
Total Income	**F = A+B**	**40,721**	**38,322**	**6%**
Interest Expended	G	19,340	17,504	10%
Net Interest Income	**H = A-G**	**14,646**	**13,560**	**8%**
Operating Revenue	**I = B+H**	**21,382**	**20,818**	**3%**
Core Operating Revenue*	J	20,844	19,398	7%
Operating Expenses	K	9,722	9,303	5%
-Staff Expense	L	3,058	3,262	(6%)
-Non Staff Expense	M	6,664	6,041	10%
Operating Profit	**N = I-K**	**11,659**	**11,515**	**1%**
Core Operating Profit*	**O**	**11,122**	**10,095**	**10%**
Provisions other than taxes	P	2,223	3,948	(44%)
Profit Before Tax	Q = N-P	9,437	7,567	25%
Tax Expenses	R	2,323	1,761	32%
Net Profit	**S = Q-R**	**7,114**	**5,806**	**23%**
EPS Diluted (in ₹) (annualized)		91.24	74.75	
Return on Average Assets (annualized)		1.51%	1.47%	
Return on Equity (annualized)		14.16%	13.14%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.67%	16.85%	

Certain amounts in the tables above may not add-up due to rounding off

* excluding trading income

Financial Performance

Financial Performance ($ mn)		Q1FY27	Q1FY26	% Growth
Interest Income	A	3,590	3,281	9%
Other Income	B = C+D+E	712	767	(7%)
- Fee Income	C	650	607	7%
- Trading Income	D	57	150	(62%)
- Miscellaneous Income	E	4	10	(54%)
Total Income	**F = A+B**	**4,302**	**4,048**	**6%**
Interest Expended	G	2,043	1,849	10%
Net Interest Income	**H = A-G**	**1,547**	**1,432**	**8%**
Operating Revenue	**I = B+H**	**2,259**	**2,199**	**3%**
Core Operating Revenue*	J	2,202	2,049	7%
Operating Expenses	K	1,027	983	5%
-Staff Expense	L	323	345	(6%)
-Non Staff Expense	M	704	638	10%
Operating Profit	**N = I-K**	**1,232**	**1,216**	**1%**
Core Operating Profit*	**O**	**1,175**	**1,066**	**10%**
Provisions other than taxes	P	235	417	(44%)
Profit Before Tax	Q = N-P	997	799	25%
Tax Expenses	R	245	186	32%
Net Profit	**S = Q-R**	**752**	**613**	**23%**
EPS Diluted (in ₹) (annualized)		91.24	74.75	
Return on Average Assets (annualized)		1.51%	1.47%	
Return on Equity (annualized)		14.16%	13.14%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.67%	16.85%	

$ figures converted using exchange rate of 1$ = ₹94.6626
Certain amounts in the tables above may not add-up due to rounding off

* excluding trading income

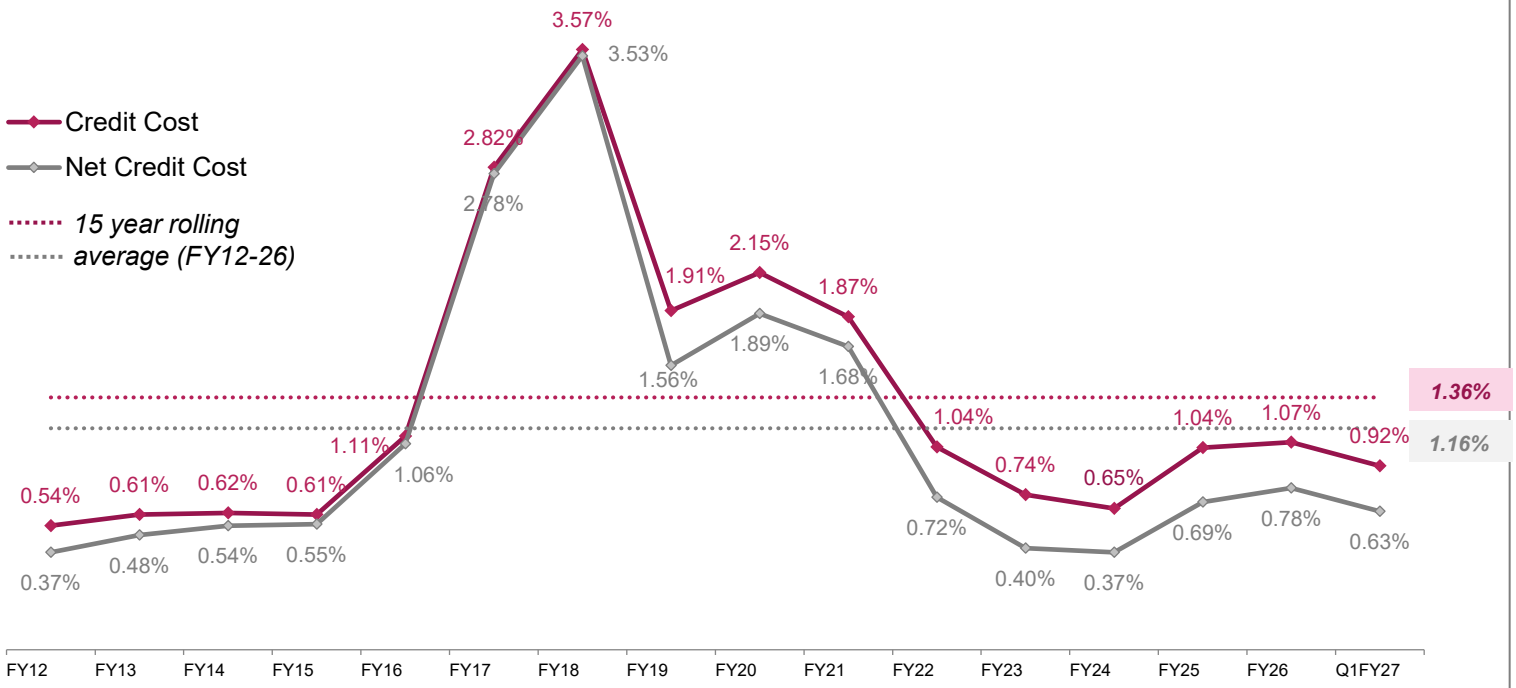
Balance Sheet

Balance Sheet	As on 30th Jun'26	As on 30th Jun'25		As on 30th Jun'26	As on 30th Jun'25	% Growth
CAPITAL AND LIABILITIES	In ₹ Crores	In ₹ Crores		in $ Mn	in $ Mn	
Capital	622	620		66	66	0.3%
Reserves & Surplus	2,11,071	1,84,175		22,297	19,456	15%
ESOP Outstanding	1,346	1,124		142	119	20%
Deposits	13,72,936	11,61,615		1,45,035	1,22,711	18%
(i) CASA Deposits	5,21,698	4,68,166		55,111	49,456	11%
- Savings Bank Deposits	3,48,312	3,05,133		36,795	32,234	14%
- Current Account Deposits	1,73,386	1,63,033		18,316	17,223	6%
(ii) Term Deposits	8,51,238	6,93,449		89,923	73,255	23%
Borrowings	2,37,317	1,80,971		25,070	19,117	31%
Other Liabilities and Provisions	98,674	74,803		10,424	7,902	32%
Total	**19,21,966**	**16,03,308**		**2,03,033**	**1,69,371**	**20%**
ASSETS						
Cash and Balances with RBI / Banks and Call money	1,30,816	99,322		13,819	10,492	32%
Investments	4,38,955	3,60,641		46,370	38,098	22%
Advances	12,61,557	10,59,724		1,33,269	1,11,947	19%
(i) Corporate	4,34,392	3,15,892		45,888	33,370	38%
(ii) CBG	1,51,619	1,20,872		16,017	12,769	25%
(iii) Retail	6,75,546	6,22,960		71,364	65,808	8%
Fixed Assets	6,603	6,373		698	673	4%
Other Assets	84,035	77,248		8,877	8,160	9%
Total	**19,21,966**	**16,03,308**		**2,03,033**	**1,69,371**	**20%**

$ figures converted using exchange rate of 1$ = ₹ 94.6626
Certain amounts in the tables above may not add-up due to rounding off

Legacy asset quality issues adequately addressed

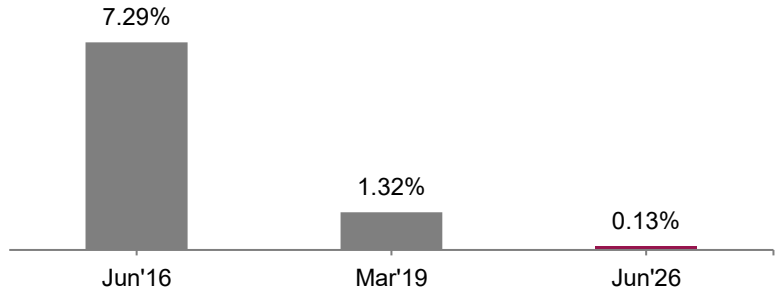
Overall Credit Costs: FY12 to Q1FY27



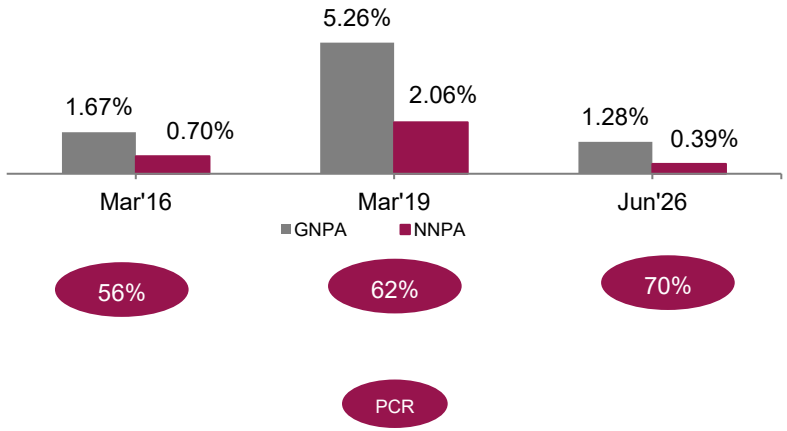
Drivers of Credit Costs

- **Reduced lumpiness of the wholesale business:** Given quality and granularity of the wholesale book, the new credit costs should be lower for this cycle as compared to previous cycle
- **Provisioning rules tightened and rule based, PCR an outcome:** We now operate at 15% to 20% higher than where we used to previously operate. This needs to be factored in the incremental provisioning in the short term

Trend in BB corporate book (Fund based as % of GCA)



Asset quality metrics

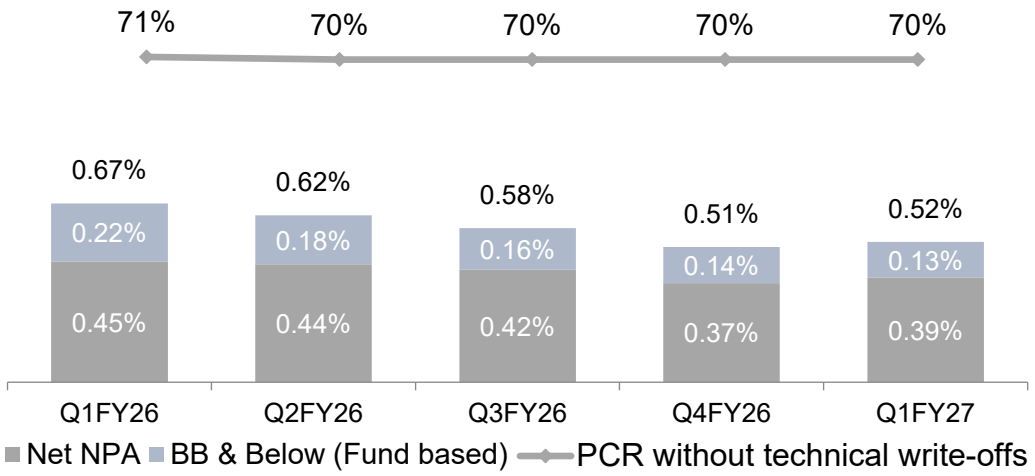


Limited restructuring, largely secured and well provided

All figures in ₹ Crores

Bank's Net NPA[1] and Fund based BB and Below[1] portfolio

PCR (excluding technical write offs) at 70%; net NPA at 0.39%



Update on restructured book

Outstanding Covid (1+2) restructuring as on 30.06.2026	Implemented
Bank	**913**
Retail	**770**
Wholesale	**143**
CBG	-
Bank as a % of GCA	**0.07%**
Retail as a % of segment GCA	**0.11%**
Wholesale as a % of segment GCA	**0.03%**
CBG as a % of segment GCA	-

- Overall provision on restructured book ₹166 crs, coverage ~ 17%
- ~99% of Retail Covid (1+2) is secured, unsecured 100% provided
- MSME (1+2) restructured book ₹87 crs, 0.01% of GCA, provision held ₹23 crs
- Linked non-restructured book ₹47 crores, provision held ₹18 crs

BB & below book

BB & Below Outstanding	Q4 FY26	Q1 FY27
Fund based (FB)	1,774	1,794
Non fund based	706	651
Investments	833	844

Key comments on BB and Below book

- ₹89 crs downgraded to BB & below during the quarter
- ₹39 crs slippages to NPA
- ₹74 crs net reduction in form of balances/exits/upgrades from the BB & Below book during the quarter
- Average ticket size ~ ₹39 crs
- Top 5 sectors comprising Chemical & Chemical Products, Power Generation & Distribution, Infra Construction, Shipping Transportation & Logistics and Textiles account for 68% of FB book

The outstanding amount in 'BB and Below' portfolio incorporates cumulative impact of rating Upgrades / Downgrades and Slippages from the pool

[1] As % of customer assets, as applicable

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You