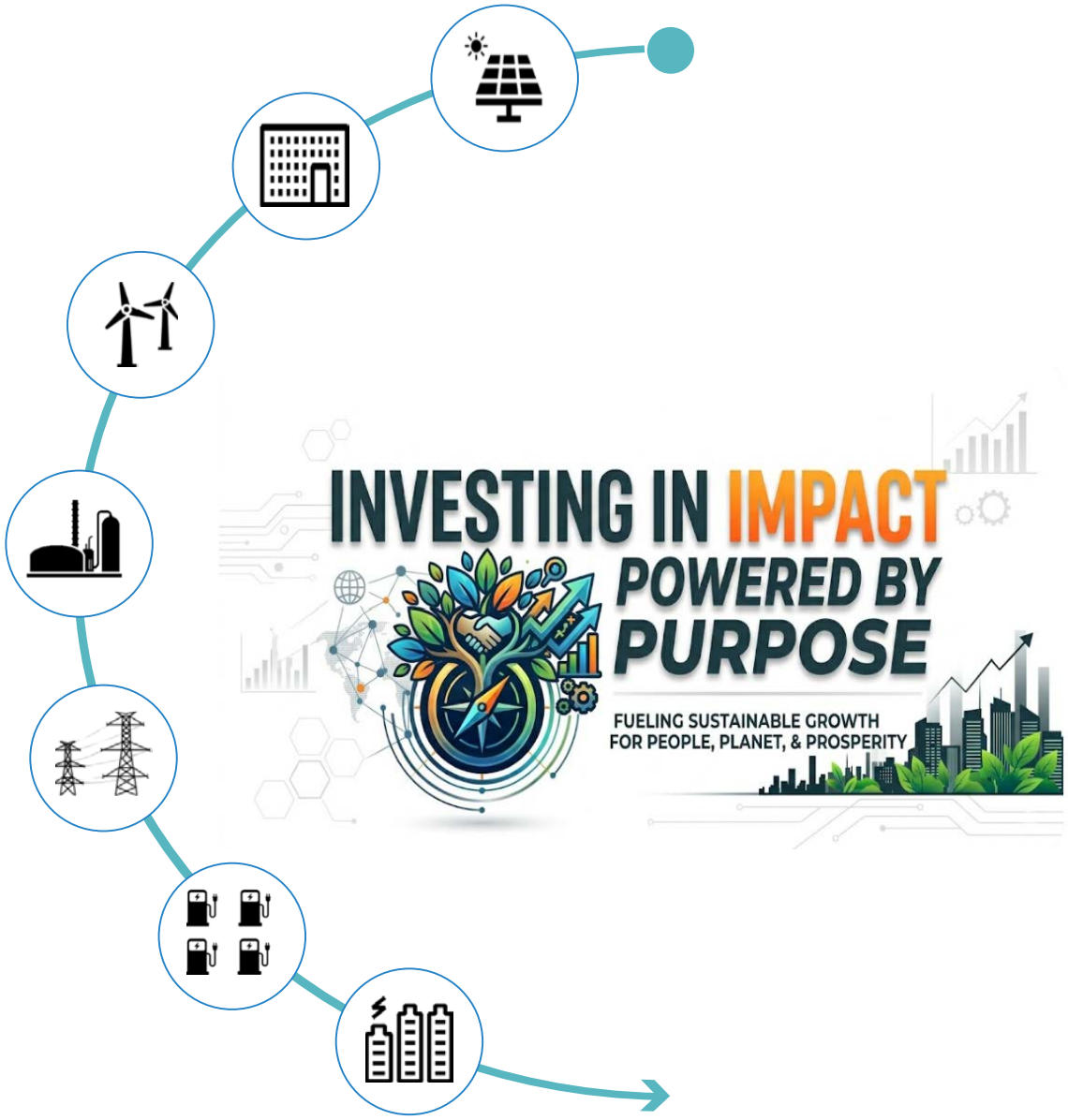


PTC India Financial Services Limited

Q4 & ANNUAL FY26 INVESTOR PRESENTATION

May 2026

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03. PFS Overview

04. Executive Summary

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09. Business Overview

10. FY26 Highlights

26. Financials

PFS OVERVIEW

RBI-classified Infrastructure Finance Company
Incorporated in September 2006

A subsidiary of PTC India Limited
(leader in domestic power trading market)

Focus on sustainable financing by delivering comprehensive and innovative solutions across infrastructure value chain

Aim to be the most preferred financial partner across the sustainable infrastructure value chain

Listed on BSE & NSE in March 2011

Credit Rating CRISIL A (Negative)/A1
ICRA A- (Stable)

EXECUTIVE SUMMARY - FY26

Empowering sustainable infrastructure transformation through agile, impact-oriented financing

Focus Areas:

1. Electric Vehicle Mobility
2. Water Treatment Projects
3. Renewable Projects and allied activities
4. Power Transmission
5. Waste Management Facility
6. Roadways, Airports
7. Logistics and Warehousing
8. Compressed Biogas
9. Bio Ethanol
10. Energy Storage Systems

₹3,292 Crores
Loan Assets for FY26

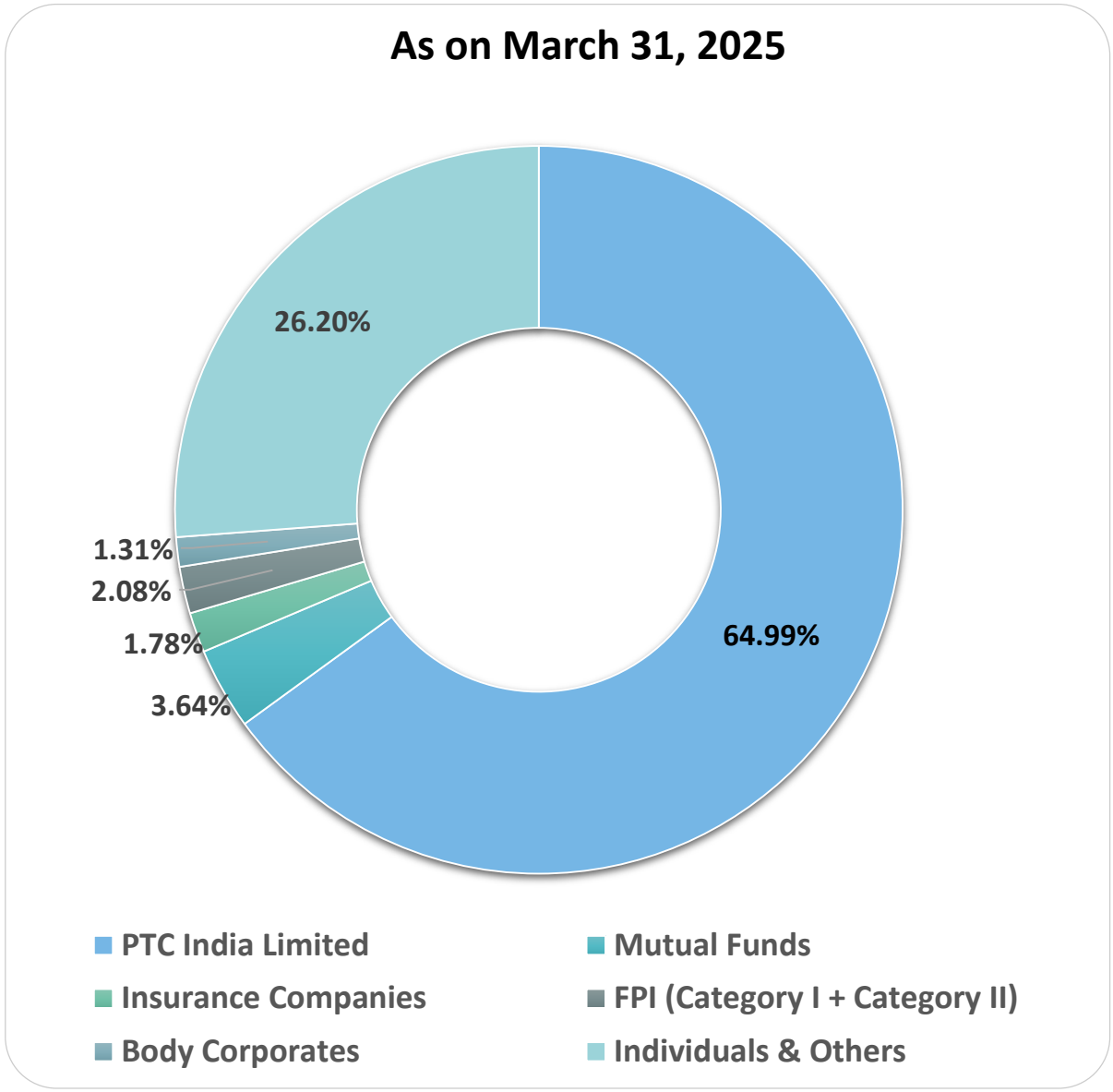
₹518 Crores
Total Income for FY26

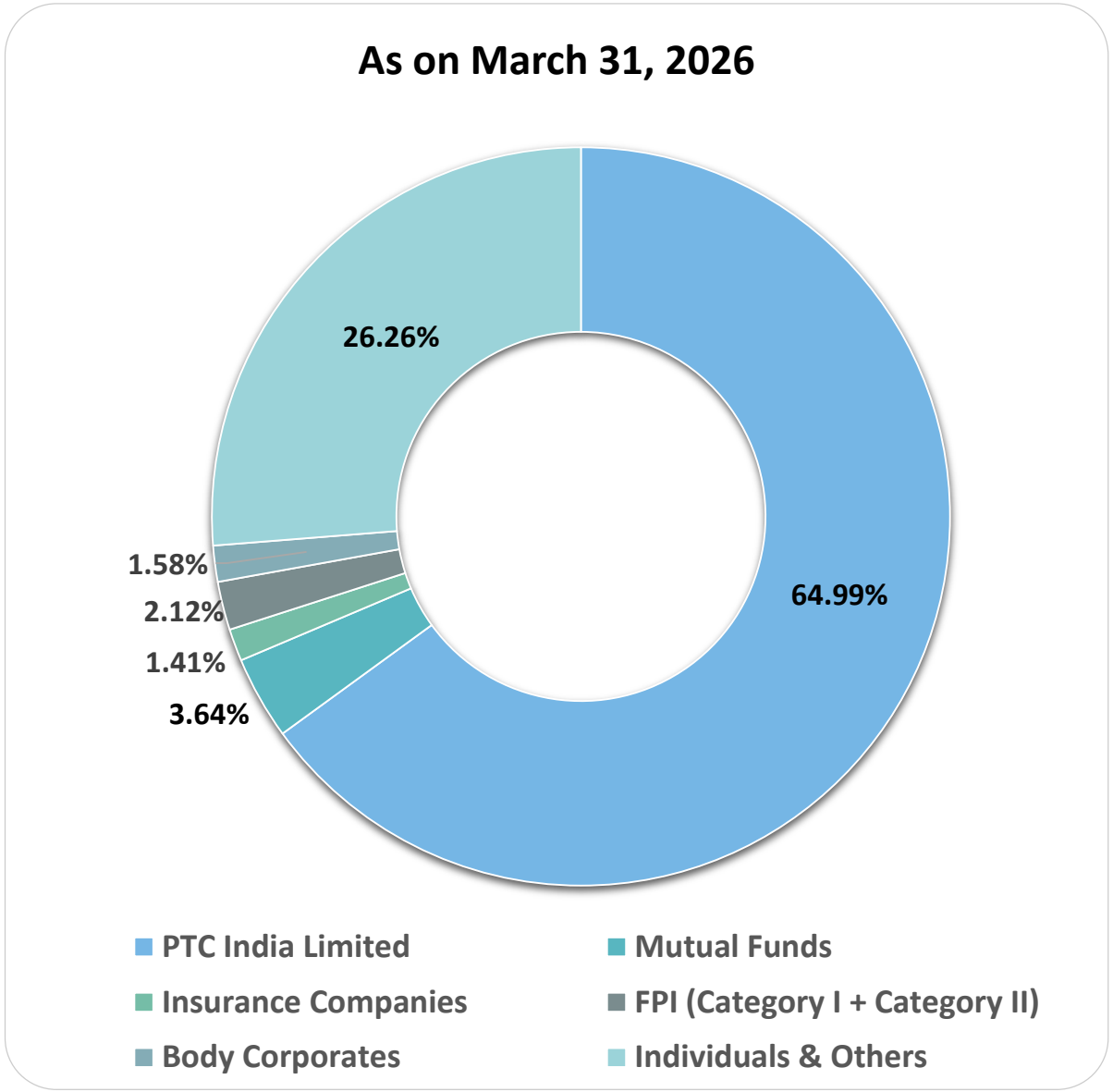
₹319 Crores
PAT for FY26

Facilities	CRISIL	ICRA
NCD / Bonds	CRISIL A / Negative*	ICRA A- /Stable
Long Term Loan	CRISIL A / Negative*	ICRA A- /Stable
Short Term Loan	CRISIL A1	-
Commercial Paper	CRISIL A1	-

* CRISIL removed the company rating from 'Rating Watch with Developing Implications' and **reaffirmed** it at CRISIL A (Negative)

SHAREHOLDER INFORMATION





BOARD OF DIRCTORS



Mr. Manoj Kumar Jhawar

Non-Executive Chairman
CMD at PTC India Limited



Mr. R. Balaji

MD & CEO
Business leader with 3 decades of experience



Mr. Rajiv Malhotra

Non-Executive Nominee Director
ED & Group CRO at PTC India



Mr. Dilip Srivastava

Director (Finance) & CFO
Ex-WTD & CFO (State PSU) with ~30 yrs experience



Mr. Sanjeev Kumar

Director (Operations)
30+ years of corporate, retail, construction & infra lending



Mr. Manas R. Mohanty

Independent Director
Ex-RBI official



Ms. Mini Ipe

Independent Director
Ex-MD of Life Insurance Corporation of India



Ms. Rashmi Verma

Independent Director
Retired IAS, with ~36 yrs of experience

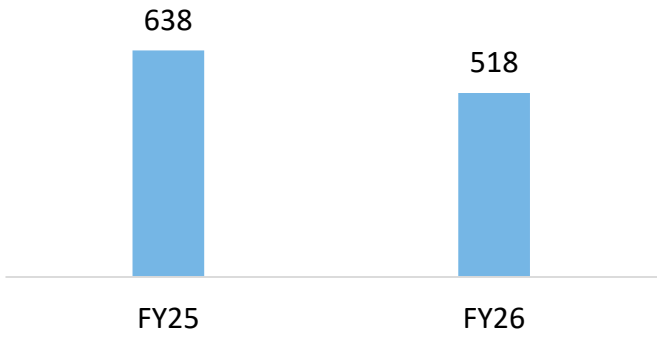


Mr. P Ramana Murthy

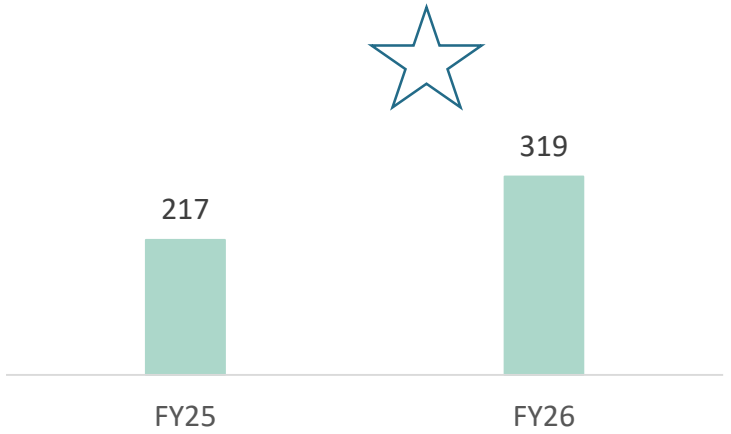
Independent Director
Seasoned banker with ~32 yrs of experience

KEY FINANCIAL METRICS- YEARLY SNAPSHOT

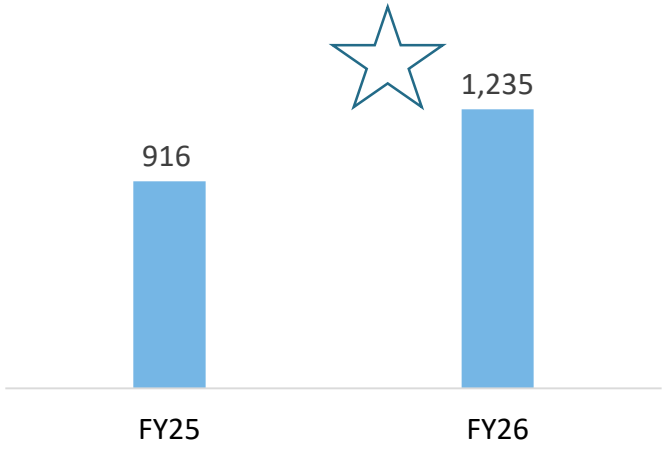
TOTAL INCOME (IN ₹ CR)



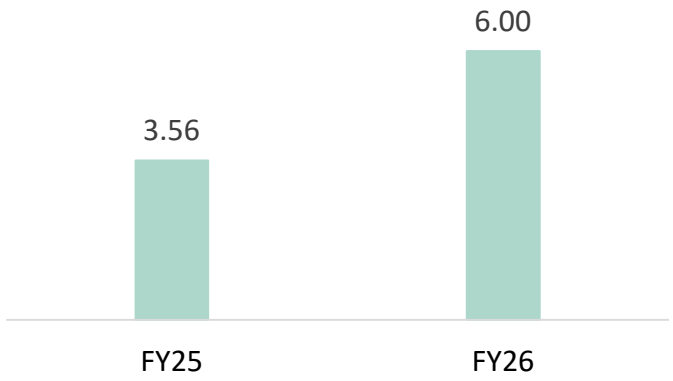
PAT (IN ₹ CR)



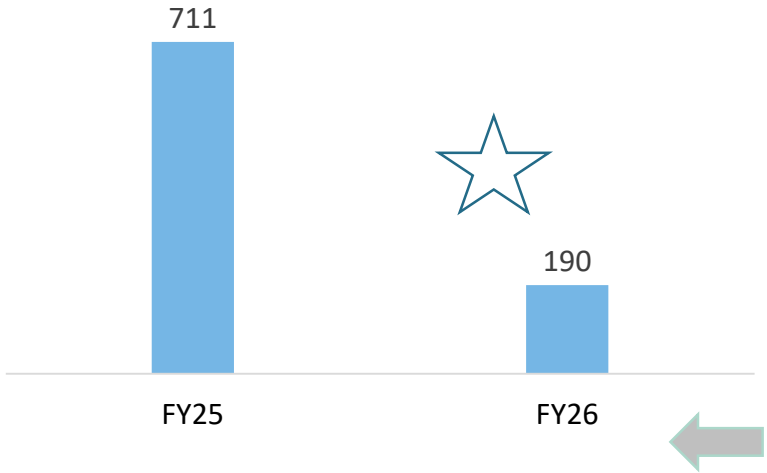
DISBURSEMENTS (IN ₹ CR)



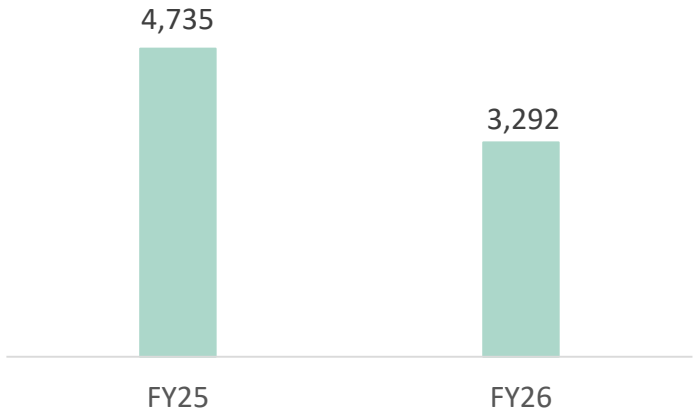
RETURN ON ASSETS (%)



GROSS STAGE III (IN ₹ Cr)

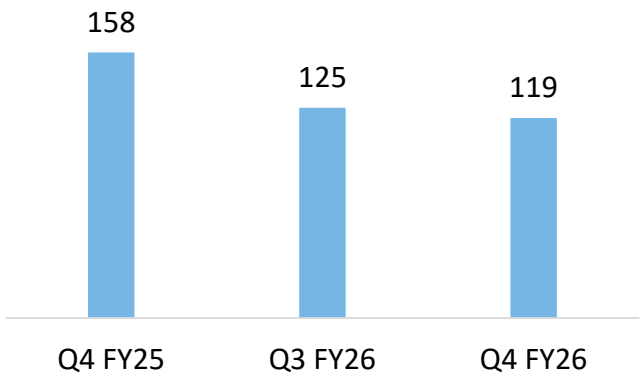


AUM (IN ₹ CR)

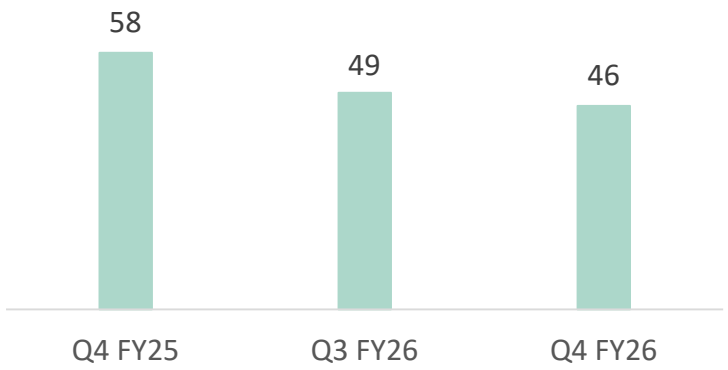


KEY FINANCIAL METRICS- QUARTERLY SNAPSHOT

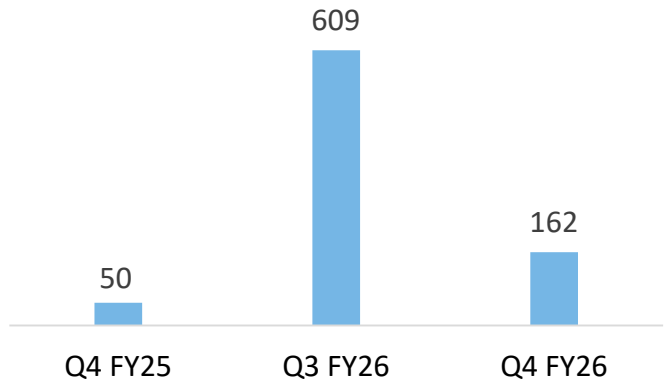
TOTAL INCOME (IN ₹ CR)



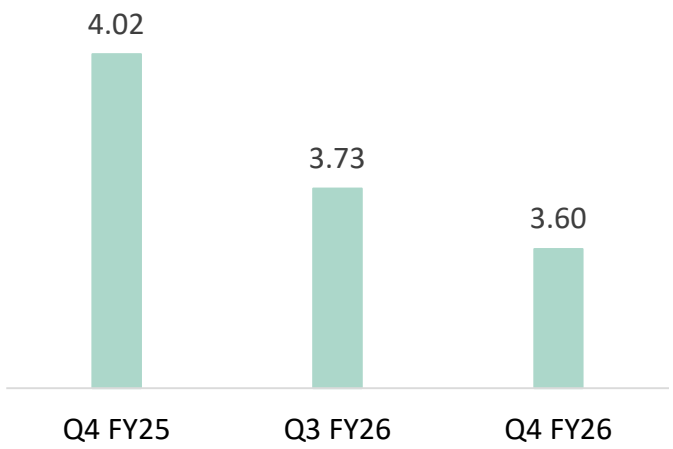
PAT (IN ₹ CR)



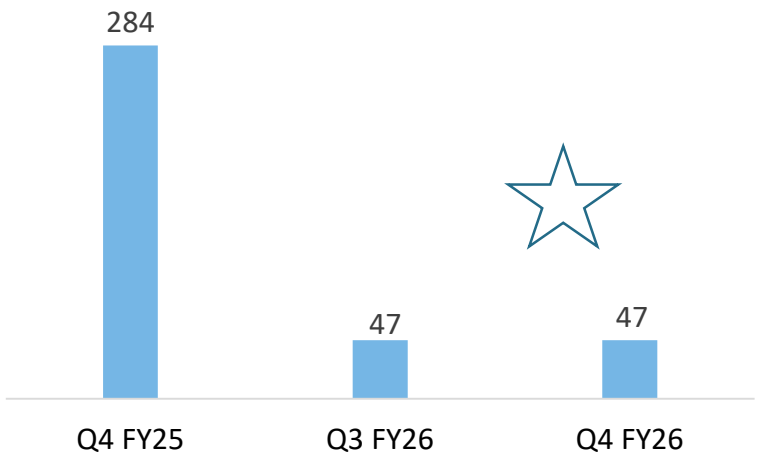
DISBURSEMENTS (IN ₹ CR)



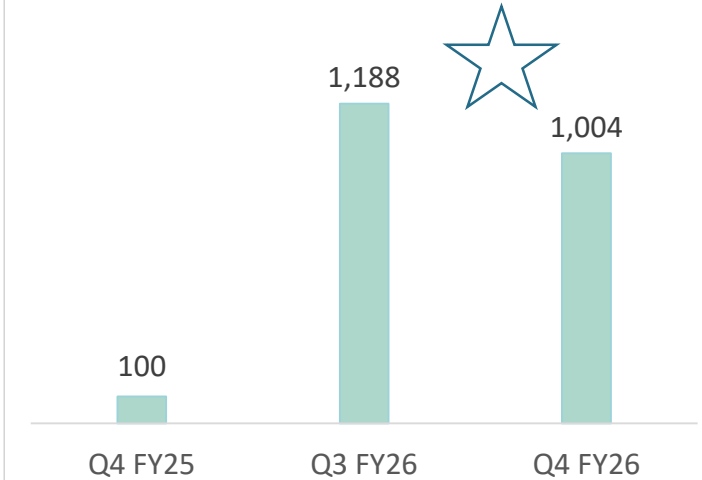
RETURN ON ASSETS (%)



NET STAGE III (IN ₹ Cr)



SANCTIONS (IN ₹ CR)



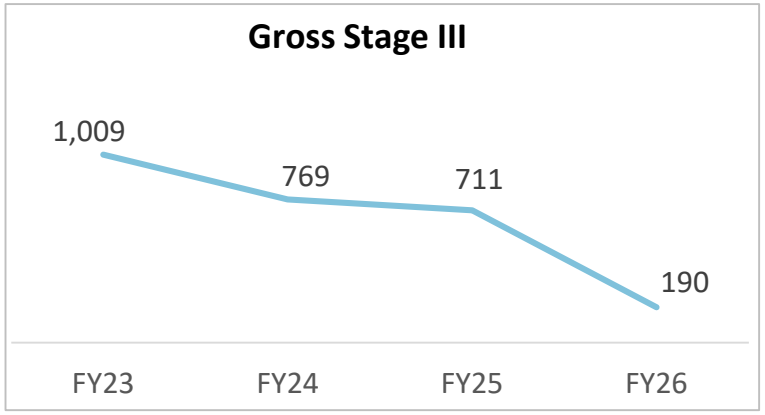
BUSINESS OVERVIEW

Classification: Confidential

ANNUAL HIGHLIGHTS- BACK TO GROWTH

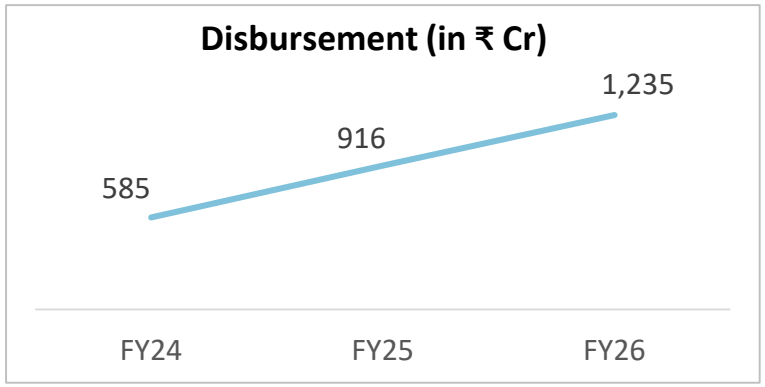
FY26 - clear inflection point for the organization

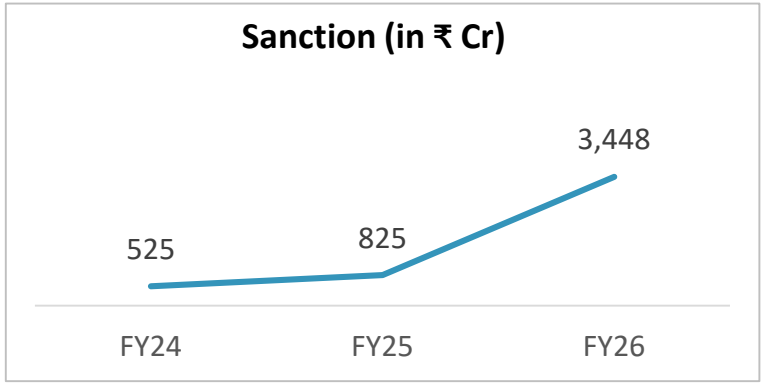
- CRISIL removed rating from 'Watch with Developing Implications' and **reaffirmed** at CRISIL A (Negative)/A1
- Granular portfolio approach increasingly visible across disbursements and pipeline
- Higher focus on sole and multiple lending structures, strategically lowering reliance on consortium lending
- FY26 witnessed significant improvement in asset quality; with 73% of the total Gross Stage III book transitioning out over the past year



ANNUAL HIGHLIGHTS CONTD.....

- Expansion into newer infra segments
- FY26 disbursements and sanctions at a three year high





- 100% disbursements to private corporate borrowers, reinforcing strategic shift towards diversified portfolio
- Robust Liquidity Position
- Proactive measures undertaken to manage cost of funds

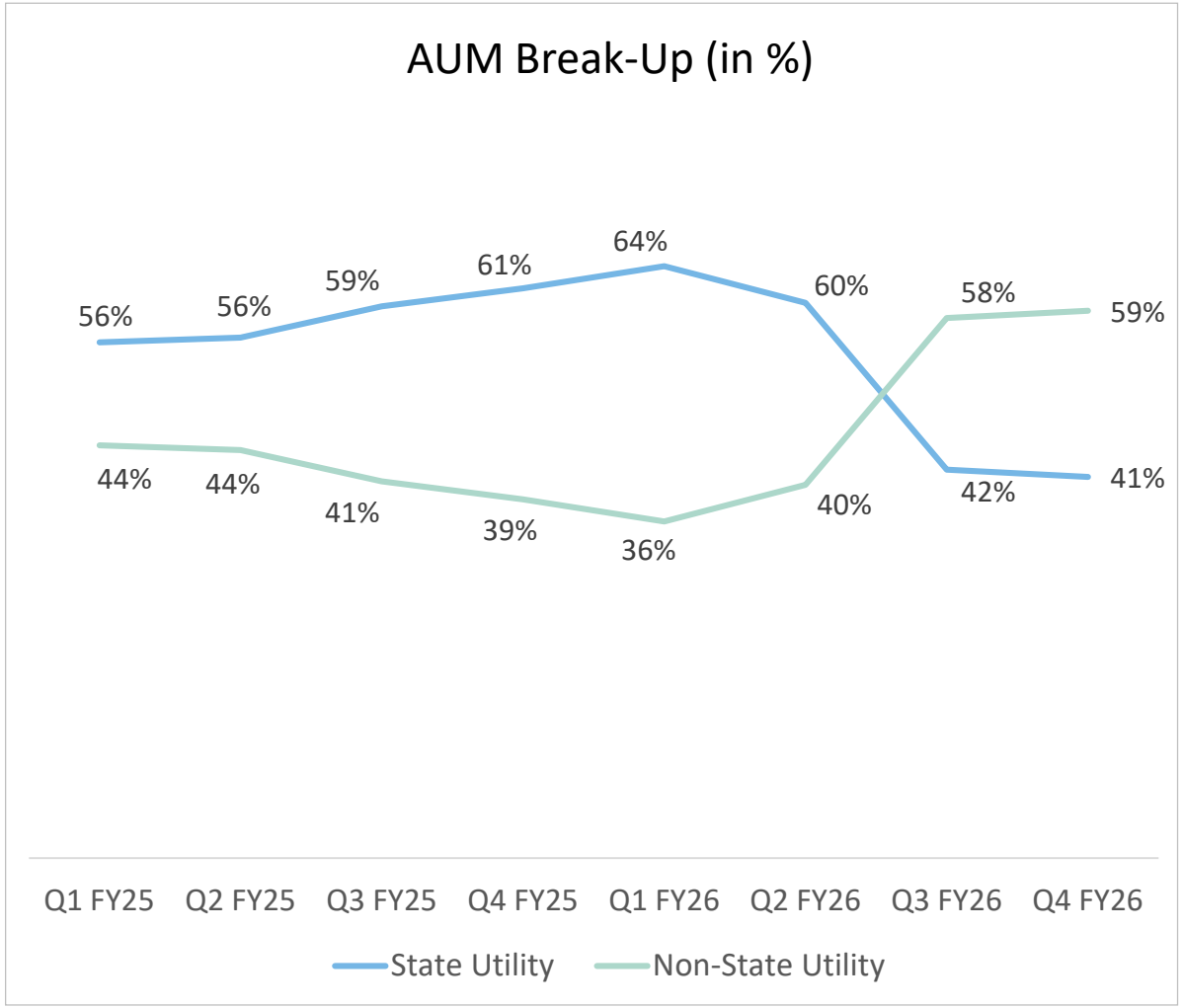
PORTFOLIO BREAK-UP

STATE UTILITIES VS NON-STATE UTILITIES

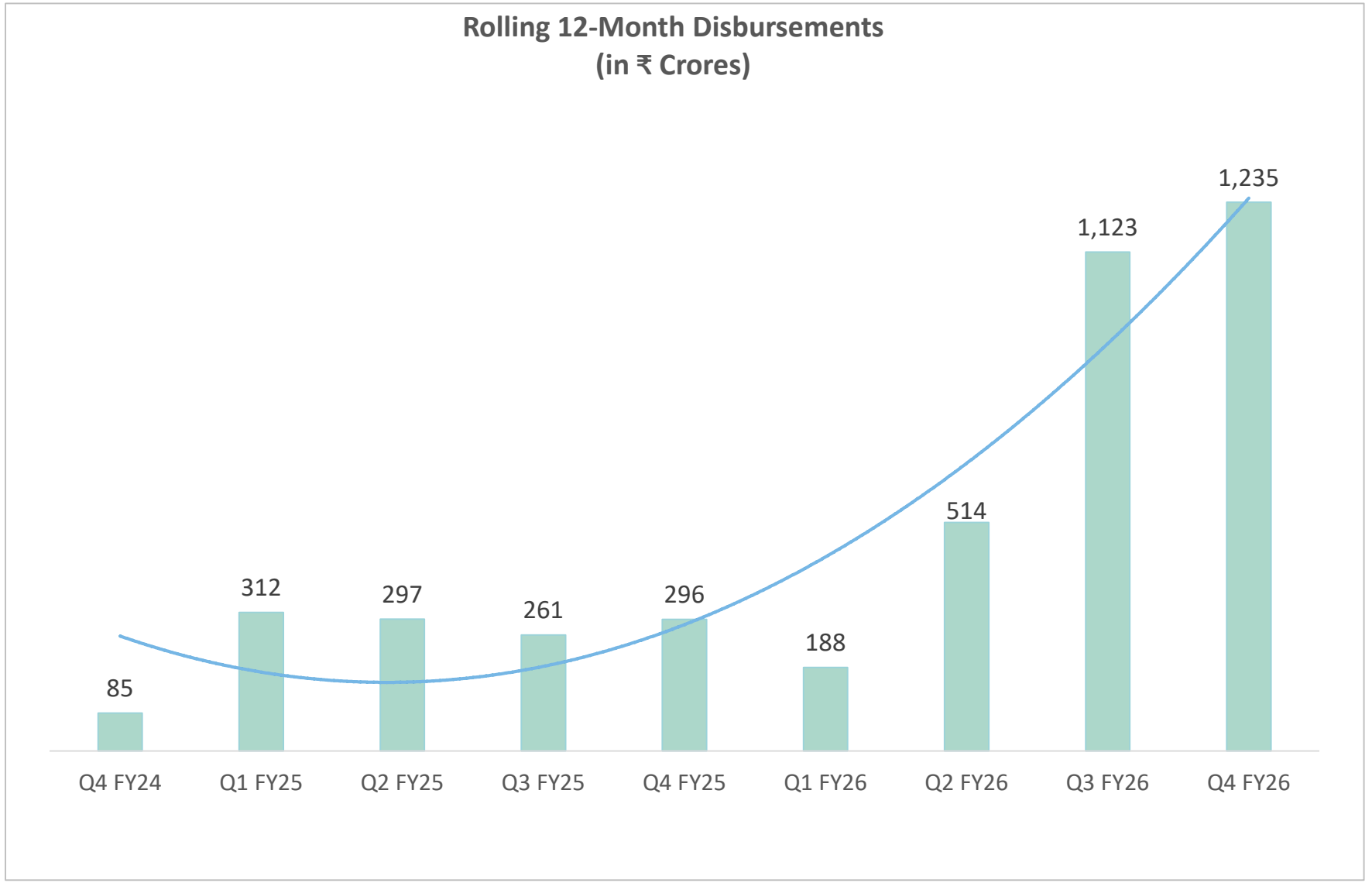
01 Execution aligned with strategy- 100% of Q4 FY26 disbursements to private corporates, underscoring management's commitment

02 Strong pipeline from private corporates, with over 90% of fresh proposals sourced from the private sector

03 State Utility exposure while has reduced on a lower AUM base; in the medium term this shall be a third of the book size

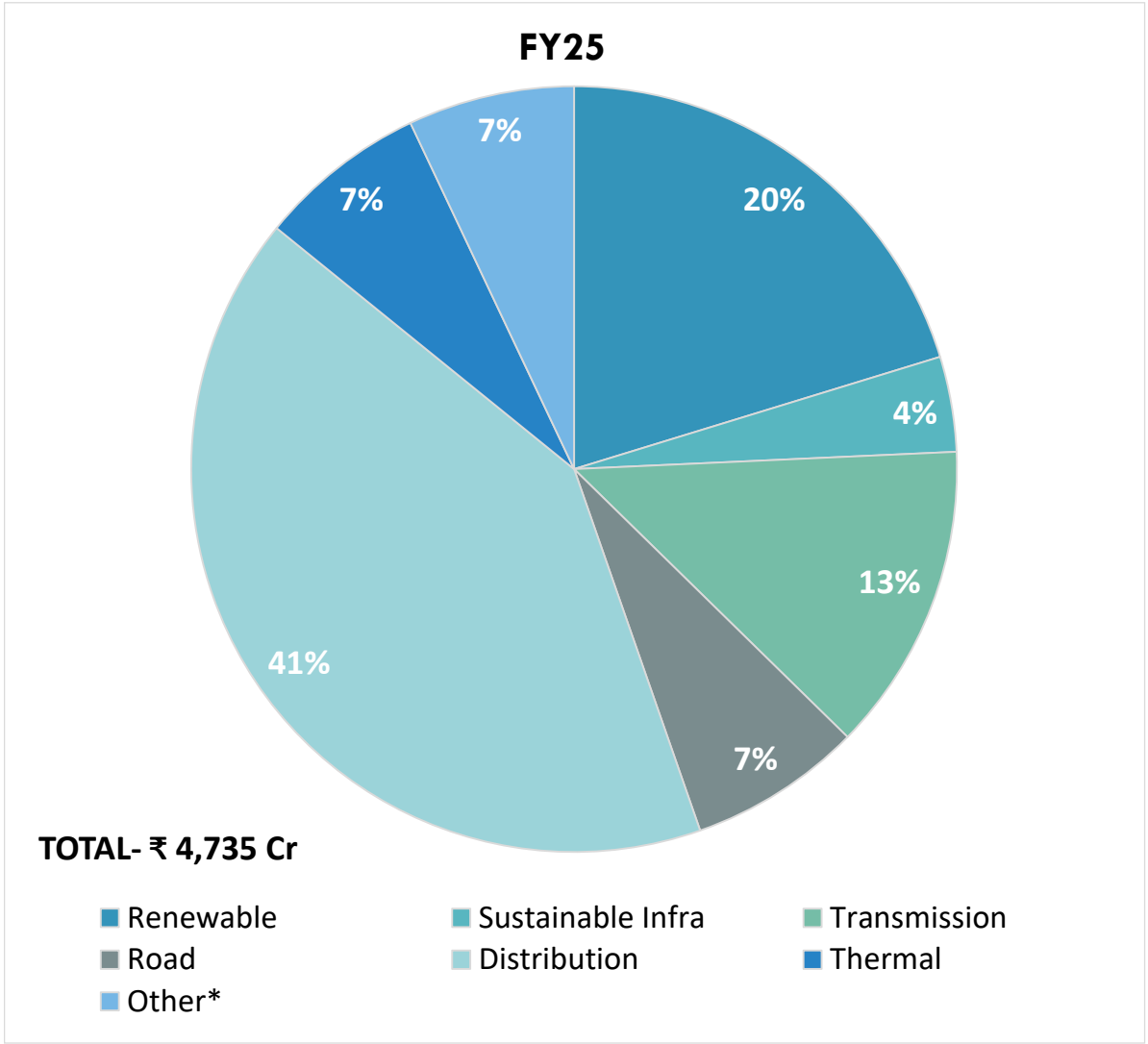


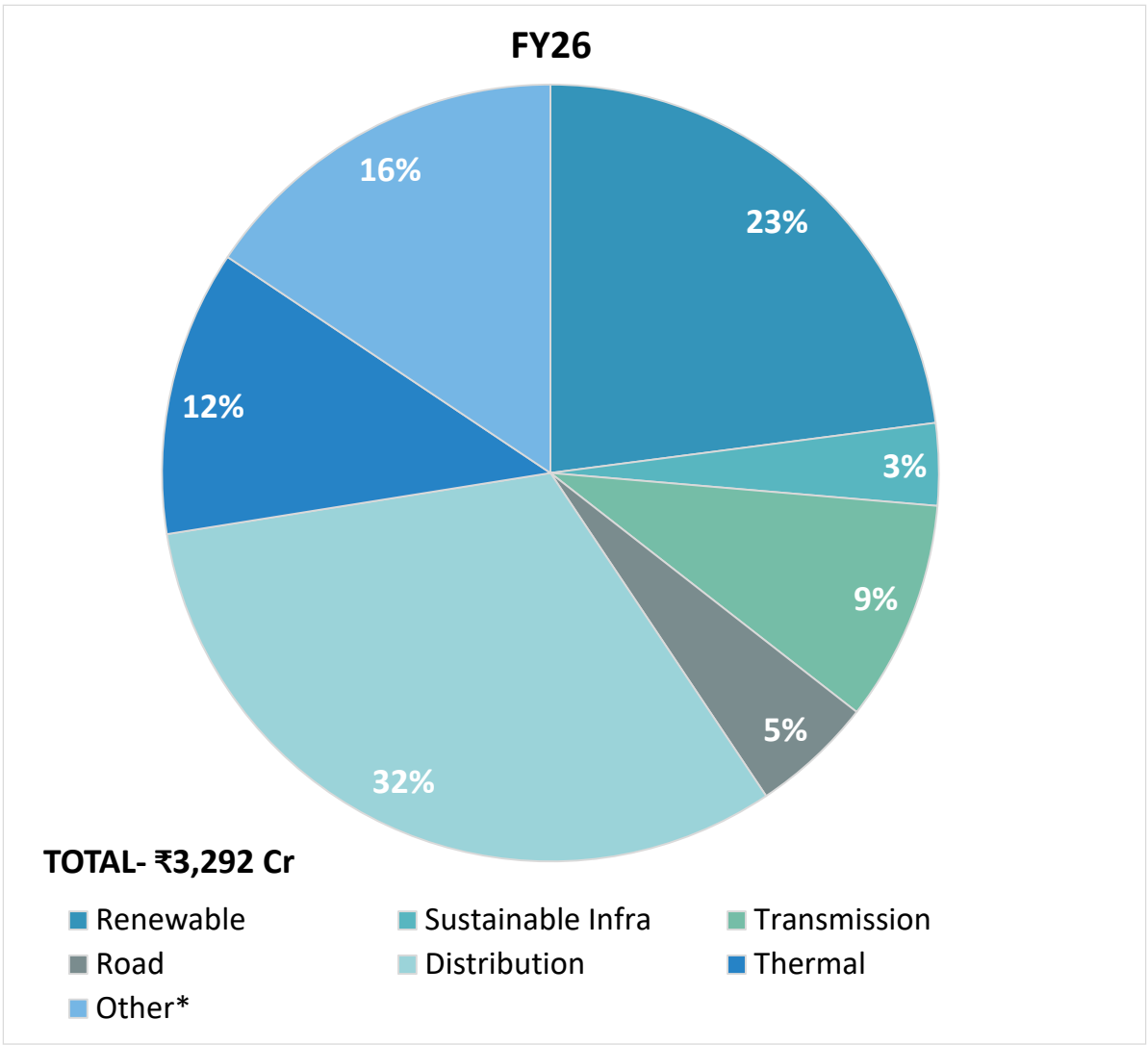
PRIVATE SECTOR DISBURSEMENT TREND



ANNUAL OPERATIONAL PERFORMANCE

SECTOR-WISE OUTSTANIDNG

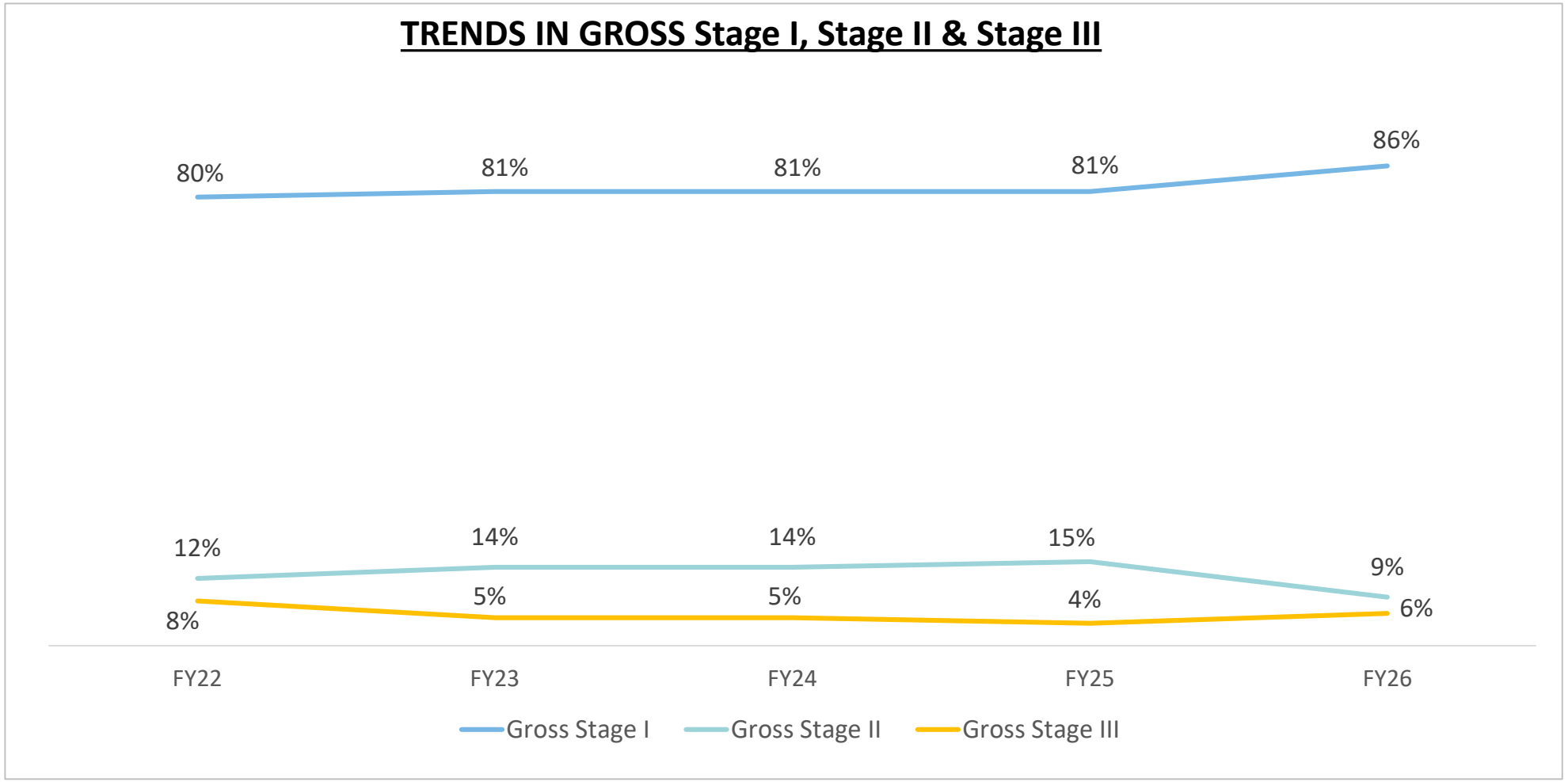




** Other Sector - port, manufacturing, mining*

Sustainable Infra include – Water treatment, E- Mobility

PORTFOLIO BREAK-UP



Notes:

Stage 3 (>90 DPD Assets) on Assigned portfolio is ₹ 190 crore as on 31st March 2026 and ₹ 7119 Crore on 31st March 2025 which has been taken into consideration while calculating Stage 3 As % Of AUM.

PROMISES TO PROGRESS

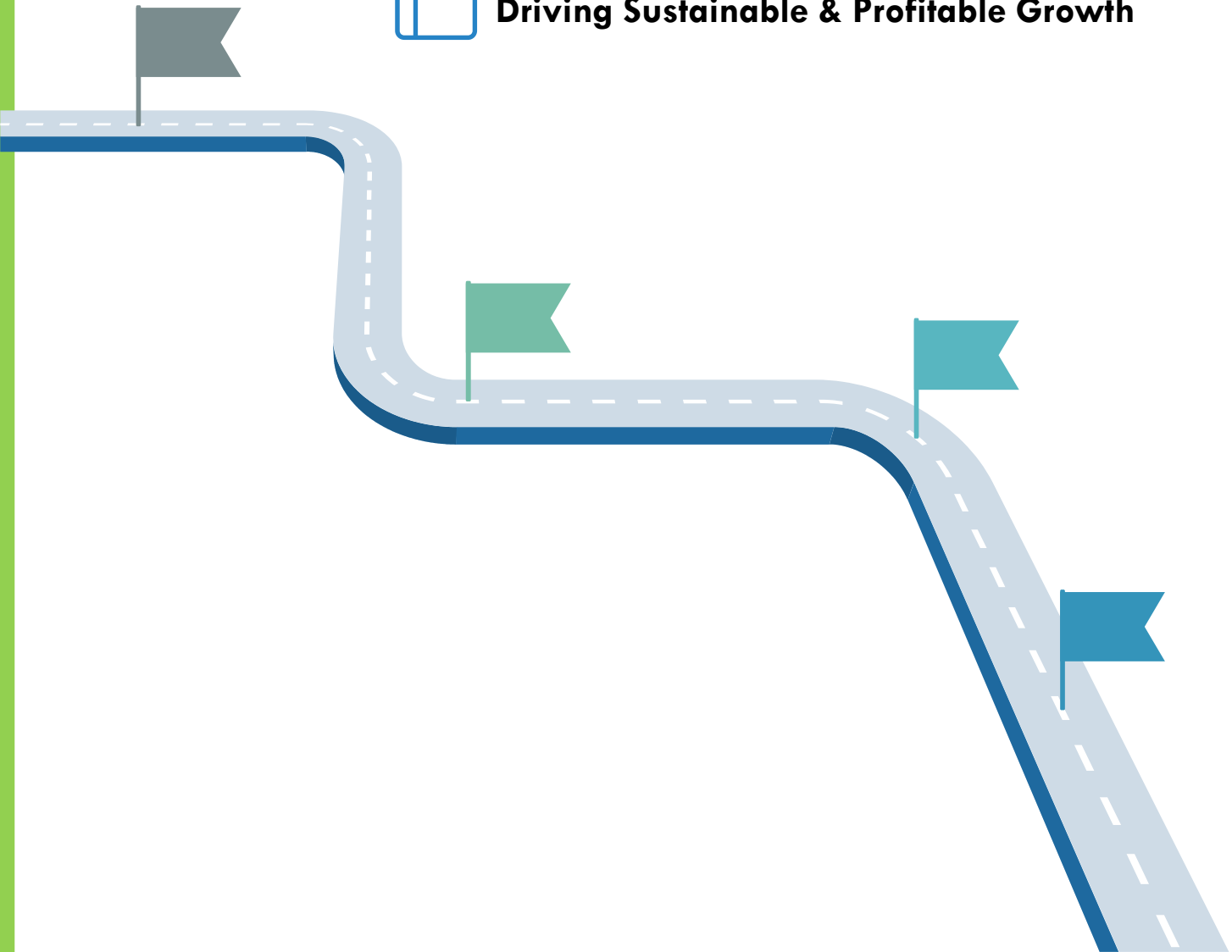
		
Improve Asset Quality	Most significant improvement in FY26 compared to FY25 - 3 out of 4 accounts transitioned out of Gross Stage III - 73% of case in value out of Gross Stage III since FY25	
De-risk Portfolio by reducing portfolio concentration	- Granular portfolio approach increasingly visible across disbursements and pipeline - Avg disbursement ticket size reduced to ₹88 cr (FY26) from ₹153 cr (FY25)	
Focus on Distributed Infrastructure	Expansion into newer/sunshine infra segments	
Strengthening Governance & Risk Management	Leadership strengthened in FY26 with the Board and senior management team established	

PROMISES TO PROGRESS CONTD..

		
Resource diversification to build financial resilience	Fund-raising continues to gain momentum supported by: - robust liquidity position - upward trend in both sanctions and disbursements Proactive measures undertaken to manage cost of funds	
Deliver customer centric financial solutions	- Steps taken towards reduction in TAT - Building sector-specific solutions	
Focus on ESG & Sustainability Goals	- Maiden Sustainability Report for FY25 published - ESG Roadmap Finalized	
Digital Transformation	Establishing enterprise-wide Data Privacy Governance Framework aligned with DPDP Act	

BLUEPRINT FOR FUTURE

Scaling with Strength:
Driving Sustainable & Profitable Growth



FY27 – Driving Profitable & Disciplined Growth

1. Build a Granular & Risk-Optimized Portfolio
2. Drive Profitable Growth & Capital Efficiency
3. Build on Sunshine & Distributed Infrastructure
4. Shift Portfolio Mix Towards Project Financing
5. Deepen Sector Specialization
6. Resource diversification to build financial resilience
7. Deliver customer centric financial solutions
8. Focus on ESG & Sustainability Goals
9. Digital Transformation

TRANSFORMATIONAL PILLARS

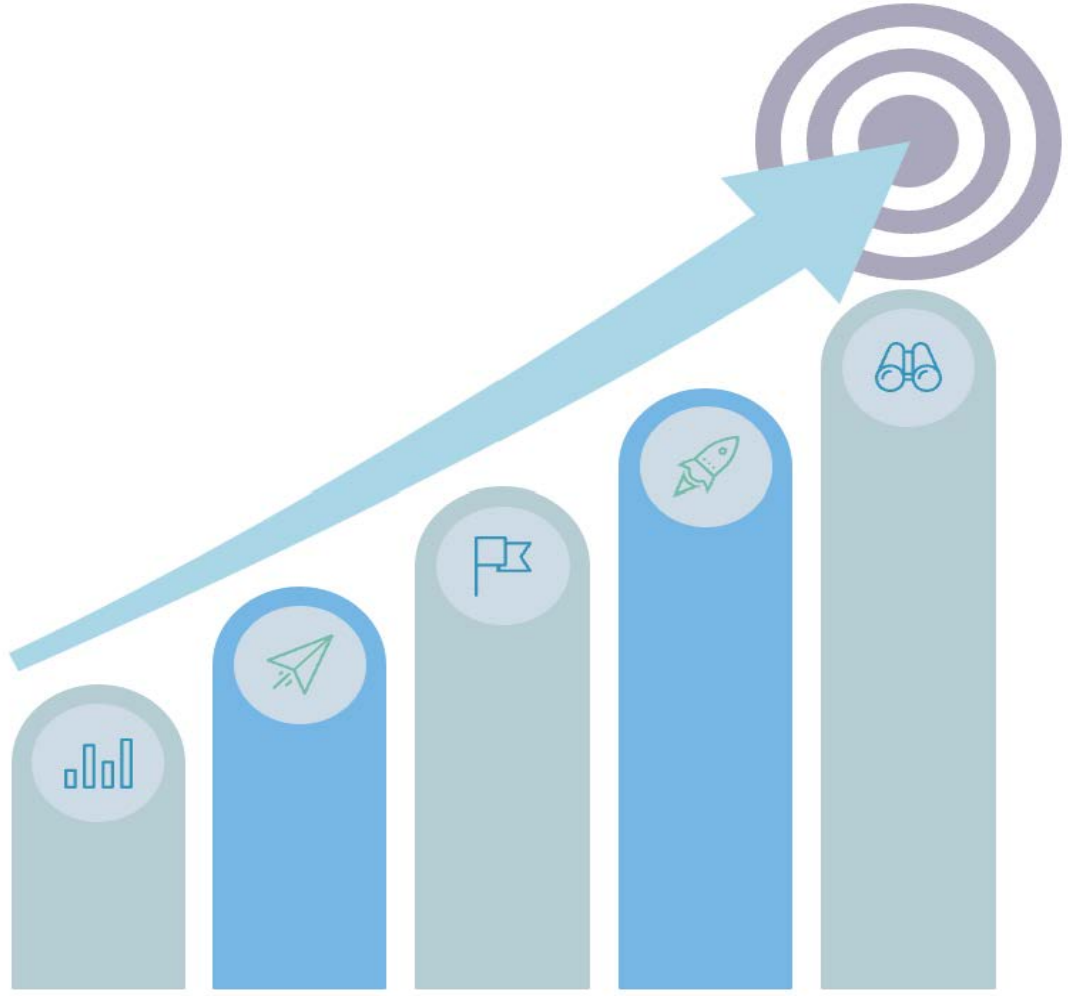
01 Stringent Underwriting Parameters & Resilient Business Model

02 Granular Lending & Diversified Book

03 Asset Quality

04 Robust and well structured ALM

05 Sustainability and ESG focus



HIGH QUALITY TEAM

PILLAR 1: RIGOROUS STANDARDS, ROBUST BUSINESS MODEL

Robust credit appraisal management system and processes

Seamless operational risk management system

Maintain adequate liquidity and focus on cash flow generation



Systems for effective monitoring of compliance of loan conditions

Enhanced focus on Early Warning Signal and Stress Resolution

PILLAR 2: GRANULAR LENDING AND DIVERSIFIED BOOK

Thrust on distributed infrastructure

- Smaller ticket sizes at origination
- Reduce concentration risk
- Forge partnerships to enhance market reach

Leverage on long Standing Relationship with Existing Project Developers

- Preferred financial partner
- Customer centric value chain approach with partnerships & alliances
- Flexible loan options, aligned to project cash flows



Increased share of non-energy portfolio

- Built capabilities in nascent market segments

Knowledge Driven Approach

- Management team has over three decades of experience with robust risk management expertise
- Faster execution turnaround time
- Better project monitoring
- Strong underwriting capabilities

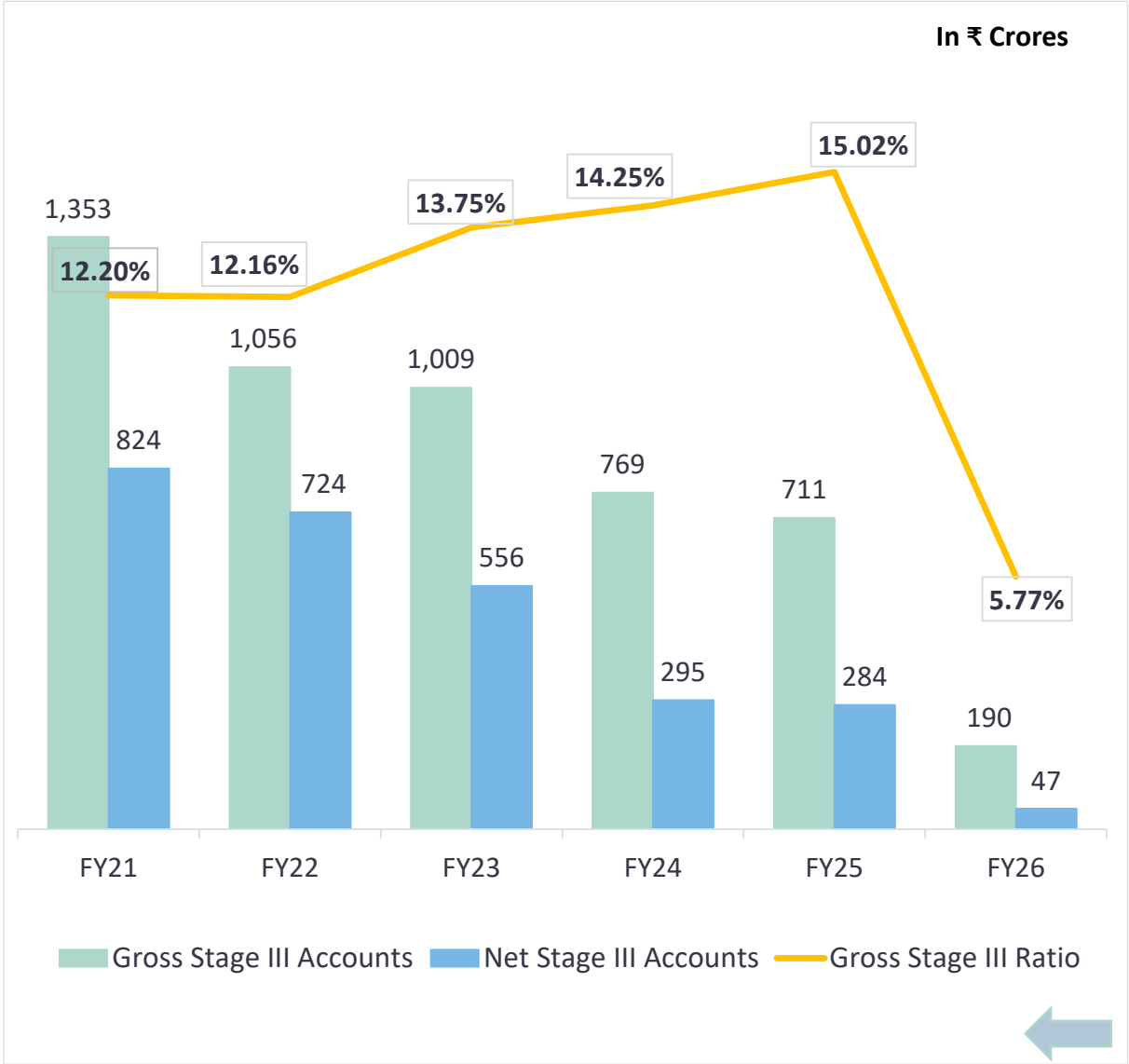
PILLAR 3: THRUST ON ENHANCING ASSET QUALITY

01 Significant improvement in asset quality in FY26; Gross Stage III reduced by over 73% in the past one year

02 Improvement in asset quality driven by recoveries

03 Provision Coverage Ratio for Stage III assets at 75% in FY26

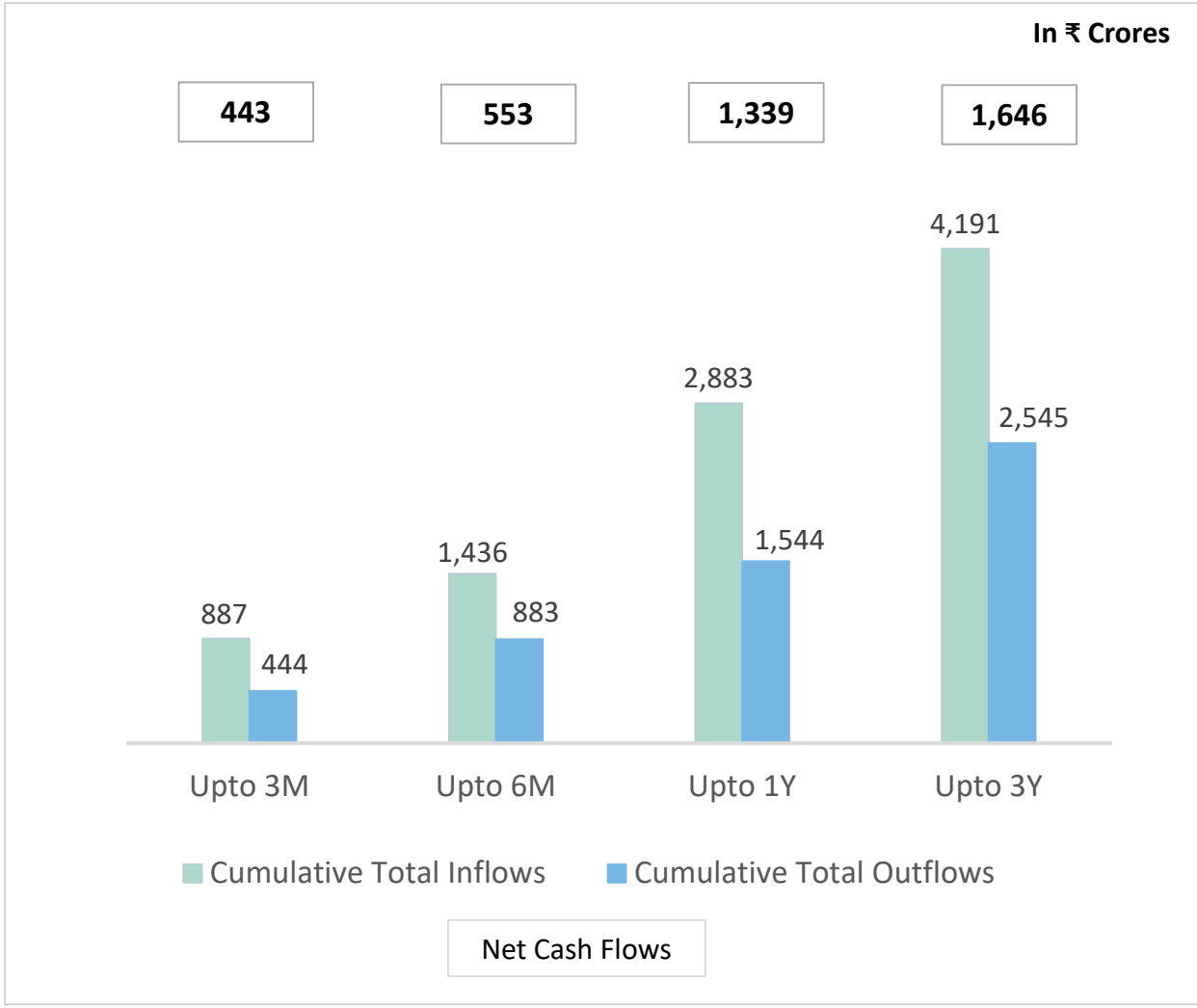
04 No new slippages in FY26



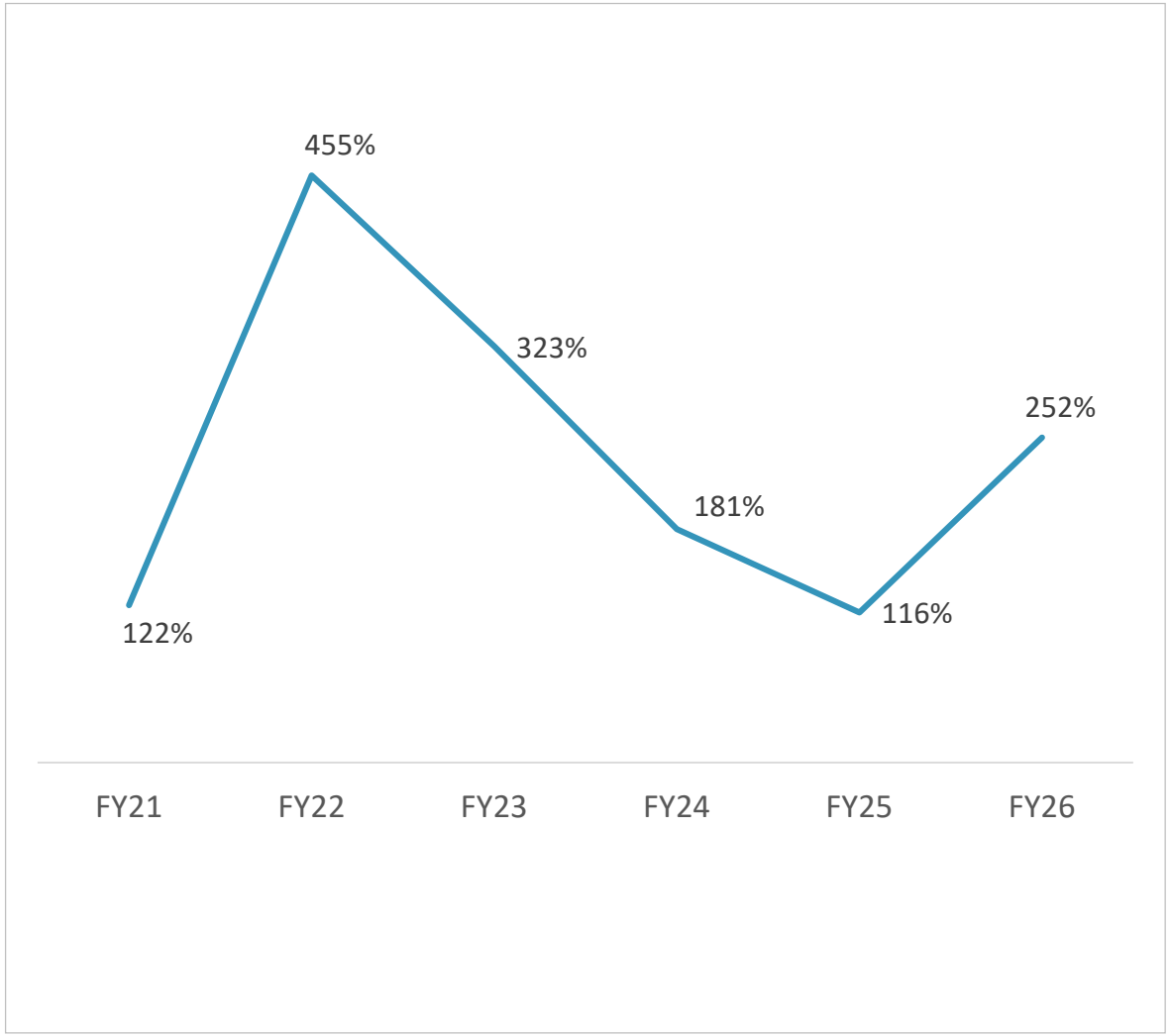
*amounts are post IndAS adjustments

PILLAR 4: ROBUST AND WELL STRUCTURED ALM

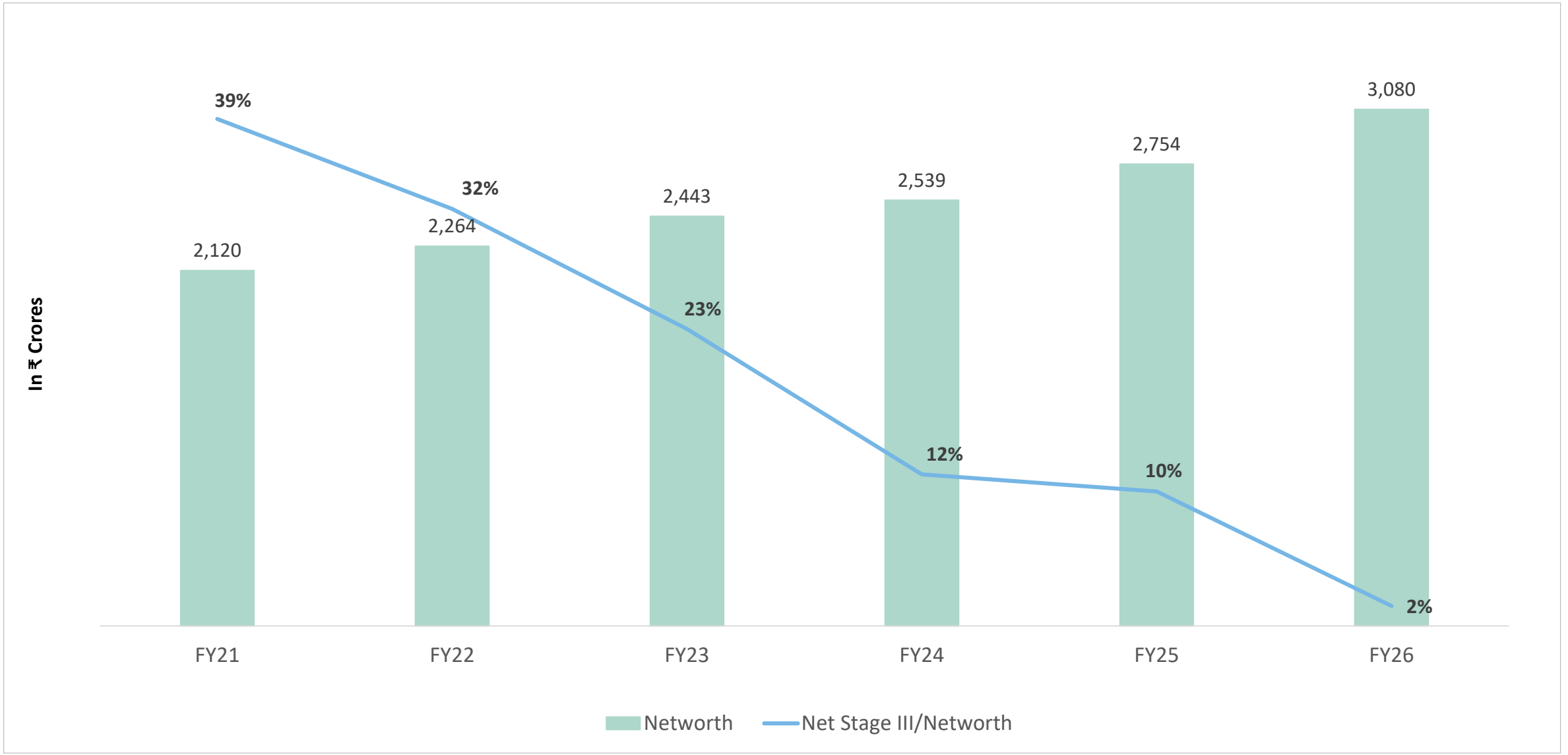
Structured Liquidity Statement as on March 31, 2026



Liquidity Coverage Ratio



HEALTHY CAPITAL BASE



PILLAR 5: SUSTAINABILITY AND ESG FOCUS



ENVIRONMENTAL

- Focus on Green & Sustainable Finance
- Integrated ESMS into credit due diligence



SOCIAL

- CSR initiatives of the company are in line with philosophy
- Established Mobility Engineering Laboratory at IISc Bangalore
- Crop Residual Management in Punjab
- Water Pool Regenerations in Haryana
- Community Plantation Initiative for Carbon Offsetting in Haryana



GOVERNANCE

- Board independence and diversity
- Disclosure practices: BRSR/ Sustainability reporting
- Credit and ESG committee oversight

- ❖ Maiden Sustainability Report for FY25 published
- ❖ ESG Roadmap Finalized

FINANCIALS

Classification: Confidential

KEY BALANCE SHEET INDICATORS

Q4 FY26	Q3 FY26	Q4 FY25	Particulars	FY26	FY 25
1,004	1,188	100	Loan Sanctioned (₹ Cr)	3,448	825
162	609	50	Loan Disbursed (₹ Cr)	1,235	916
3,292	3,503	4,735	Loan Assets (₹ Cr)*	3,292	4,735
66.63	71.21	59.65	Capital Adequacy Ratio (%)	66.63	59.65

* Includes loan, loan converted debenture, interest accrued and IND AS Adj

RESULTS OVERVIEW

Q4 FY26	Q3 FY26	Q4 FY25	Particulars	FY26	FY 25
119	125	158	Total Income (₹ Cr)	518	638
62	64	75	Profit before tax (₹ Cr)	390	279
16	15	17	Tax expense (₹ Cr) (including deferred tax)	70	61
46	49	58	Profit after tax (₹ Cr)	319	217
65	52	74	Net Interest Income (₹ Cr)	246	301
0.71	0.76	0.91	Earnings Per Share (₹)	4.97	3.38

* Previous years' figures have been regrouped/reclassified wherever necessary to correspond with the current quarter/periods classification/disclosure

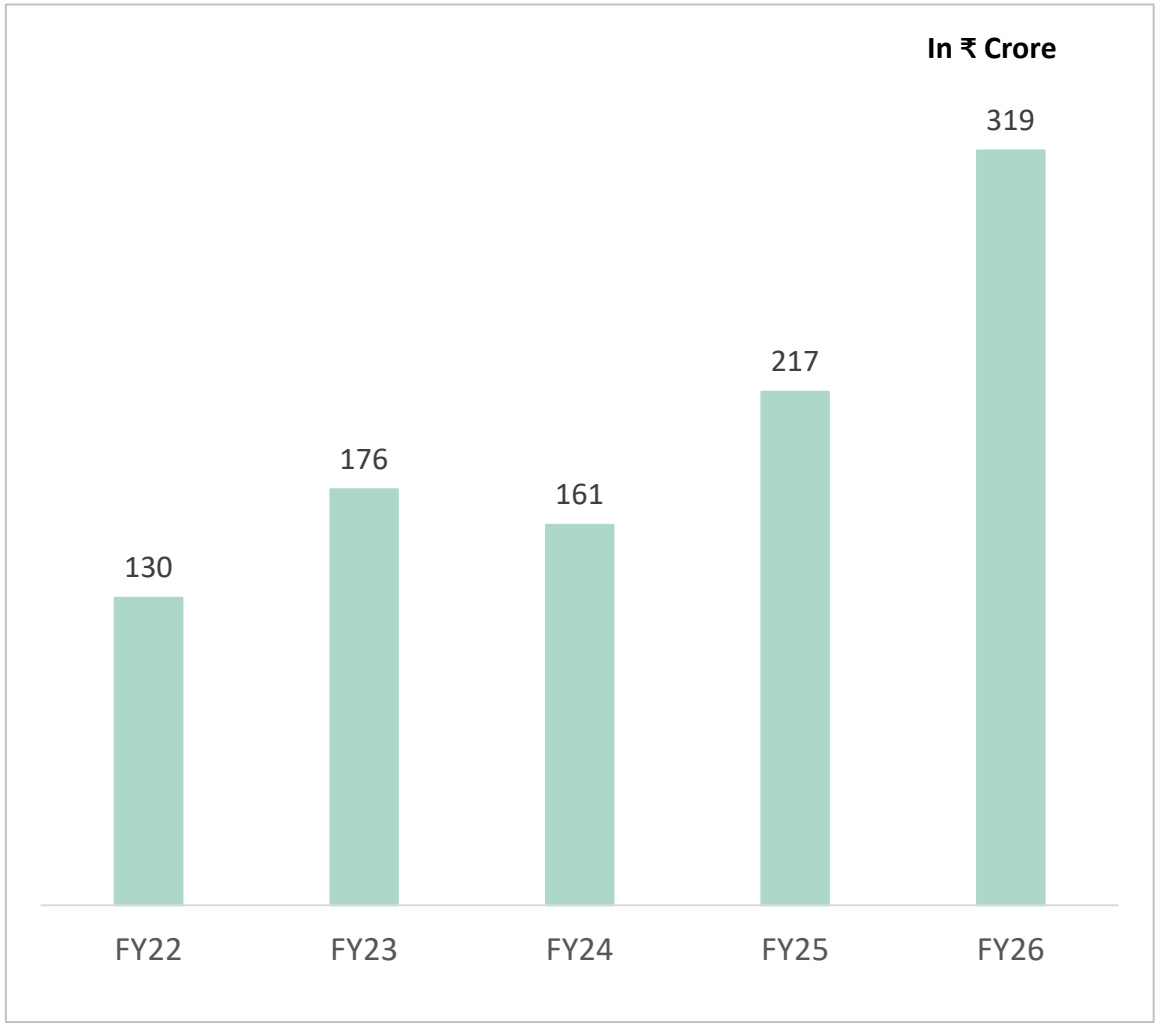
KEY OPERATIONAL INDICATORS

Q4 FY26	Q3 FY26	Q4 FY25	Particulars	FY26	FY 25
4.75	3.80	4.68	Net Interest Margin (%) (Stage 1 + Stage 2 loans only)	4.49	4.25
14.78	20	13.33	Cost to Income Ratio (%)	16.84	13.93
0.57	0.66	1.03	Debt Equity Ratio (Times)	0.57	1.03
6.24	6.78	8.54	Return on Net worth (%)*	10.95	8.20
3.60	3.73	4.02	Return on Assets (%)*	6.00	3.56

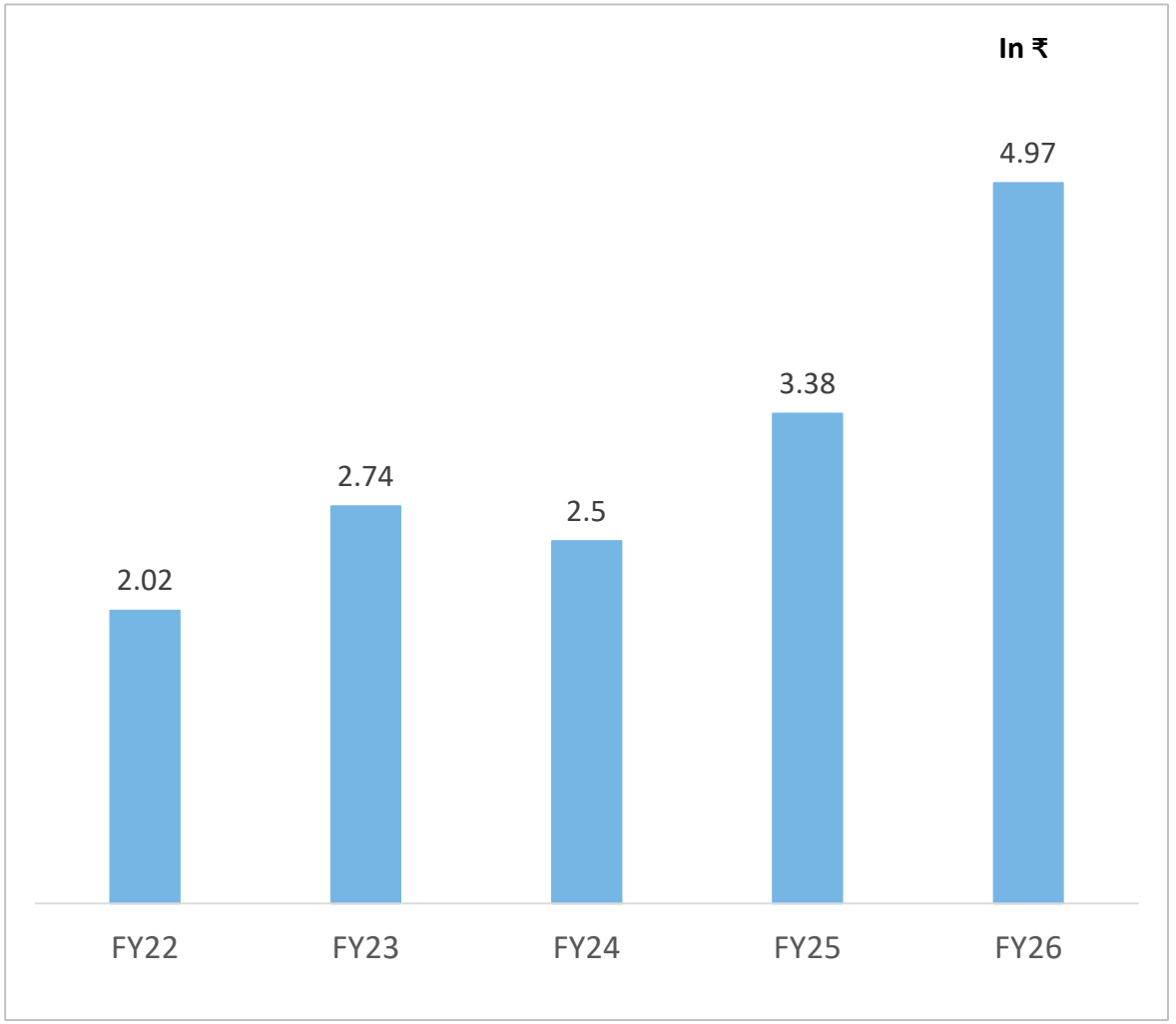
*annualized figures

PROFITABILITY

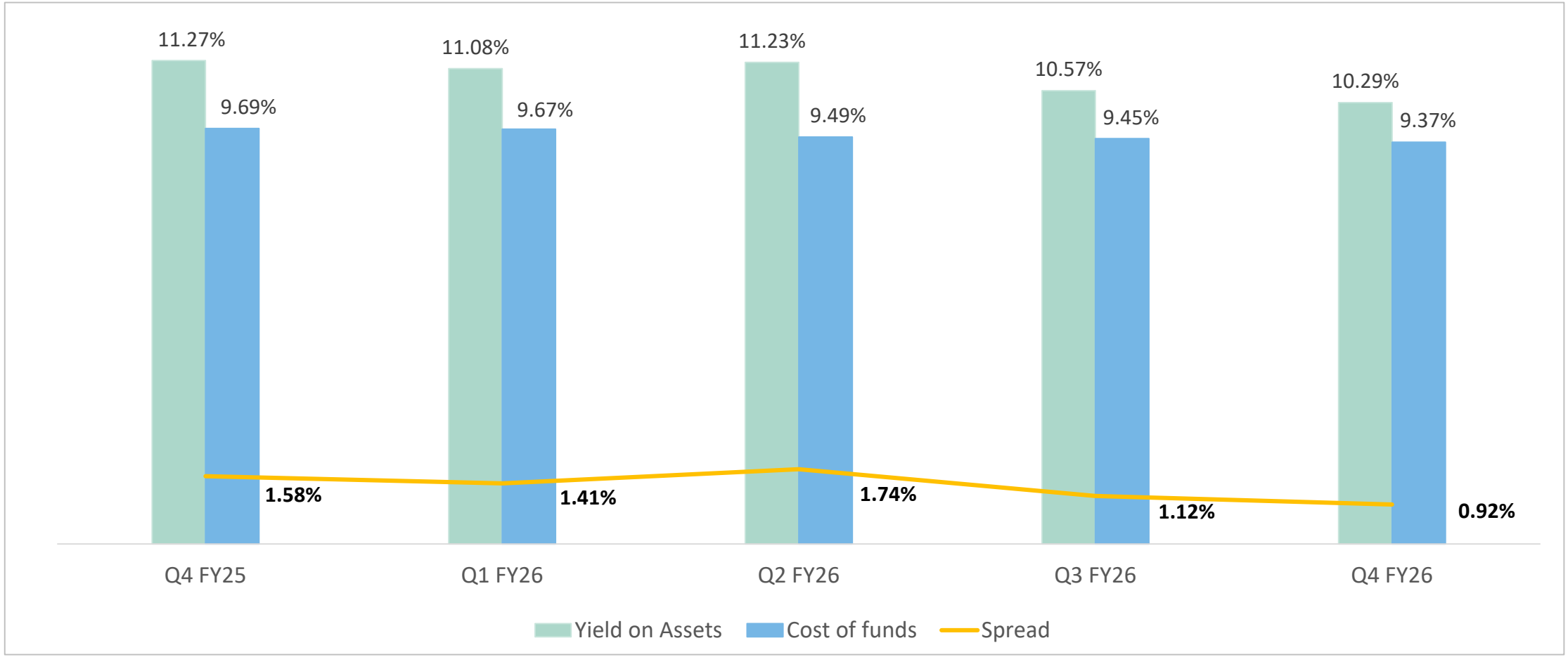
Profit After Tax (PAT)



Earnings Per Share



YIELD ON ASSETS AND COST OF FUNDS



*Yield on Earning portfolio (Stage 1 + Stage 2 loans)

- ✓ Prioritizing high-quality private sector borrowers in the near term
- ✓ Focus on stable, risk-adjusted growth

Thank You

Priya Chaudhary – VP (Investor Relation)
Email: priya.chaudhary@ptcfinancial.com

PTC India Financial Services Ltd
7th Floor Telephone Exchange Building,
8 Bhikaji Cama Place, New Delhi - 110 066 INDIA

Fax: +91 11 26737373 / 26737374
Email: info@ptcfinancial.com

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