

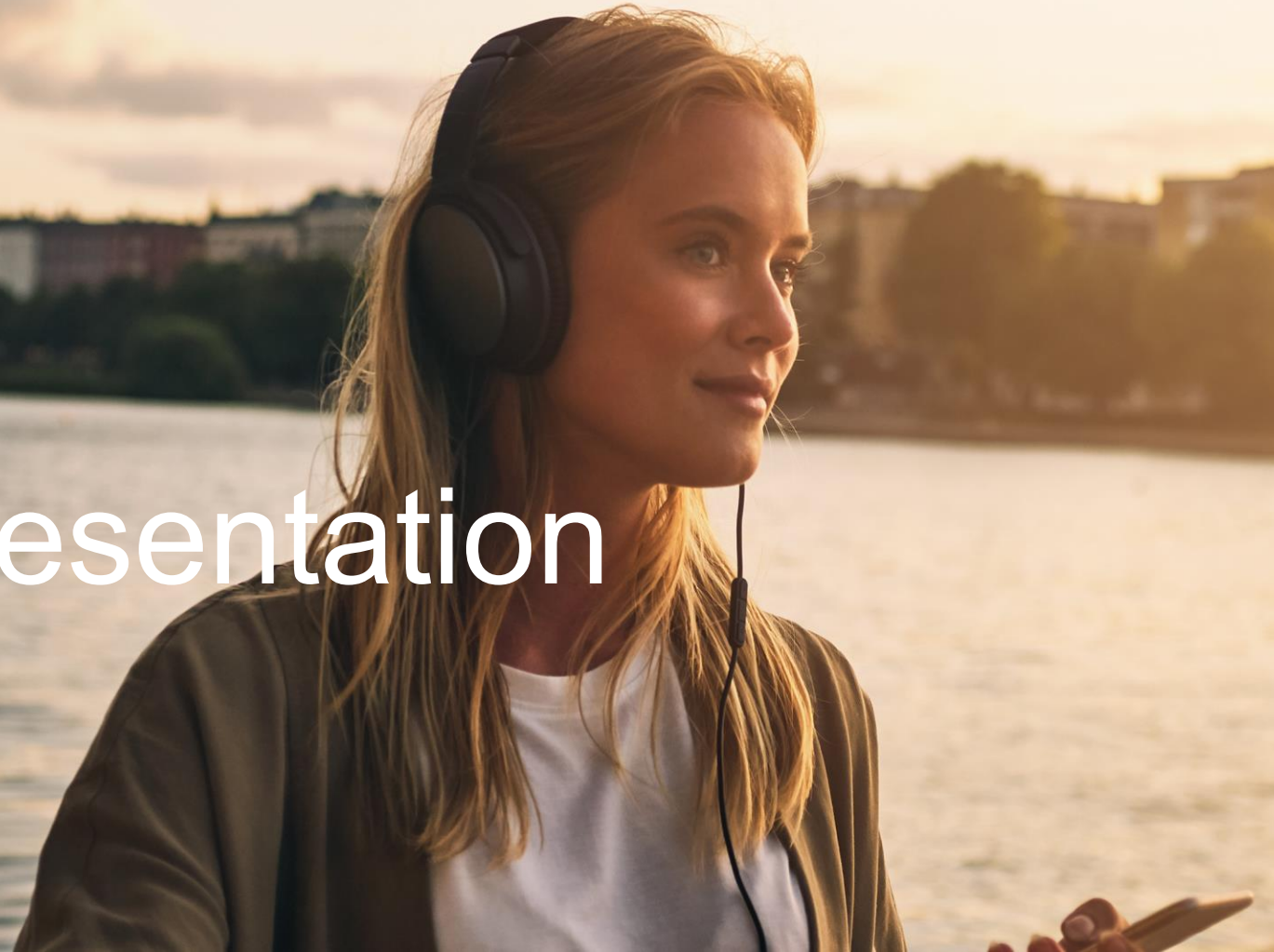


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Roadshow presentation

Morrow Bank

April 2026



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Today's agenda

About Morrow Bank

Acquisition of MedMera

Appendix

- Appendix A: MedMera transaction details
- Appendix B: Supplemental company information
- Appendix C: Reported financials



CEO Øyvind Oanes



CFO Eirik Holtedahl

Providing financial flexibility to Nordic consumers

A focused product portfolio...



Flexible consumer loans



No-fees credit cards



Guaranteed savings accounts

...to creditworthy individuals...

SEK ~600k

customer average annual income

SEK ~160k

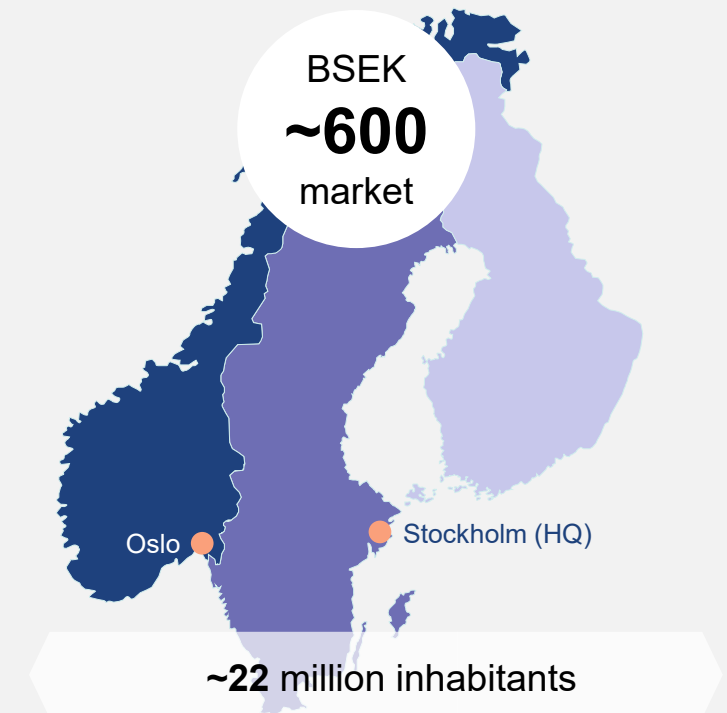
average loan amount

~60%

homeownership

- ✓ Zero payment remarks
- ✓ Permanent employment

...across the Nordics



The typical customer is 30-50 years old, owns a home and earns above average

Male

69% of our loan customers are men

Above average annual income

SEK ~600k

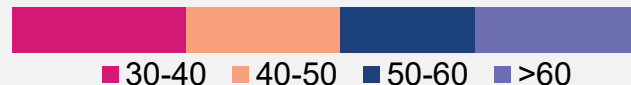
Homeowner

59% homeownership

Solid payer

- ✓ Zero payment remarks
- ✓ Permanent employment

Middle aged



Average loan amount

SEK ~160k



The Nordic consumer finance specialist



Fully digital bank established in 2014

and listed on Oslo Stock Exchange in 2017



Developed a highly scalable platform

positioning the bank for significant further value creation



Diversified loan portfolio (Q4-25)

SEK 16.9bn of loans in Finland (37%), Sweden (35%), Norway (21%), and Credit cards¹ (7%), and adding 11.3 SEKbn in loans through MedMera Bank



Concluded redomiciliation

from Norway to Sweden, with listing on Nasdaq Stockholm in 2026, ensuring level playing field with Nordic peers



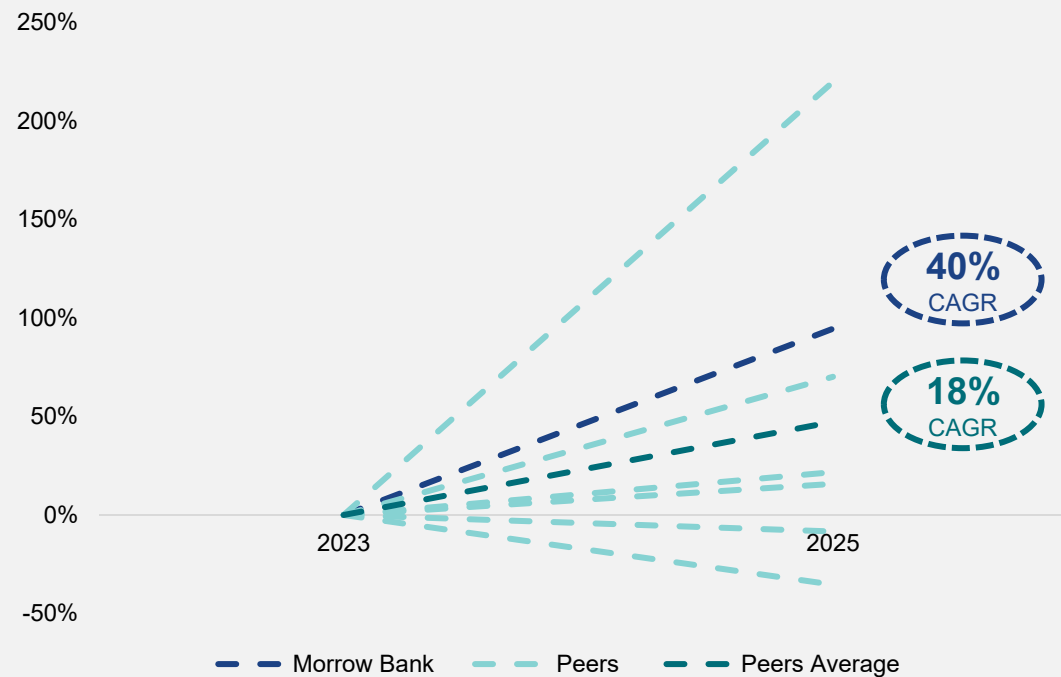
Strong capitalisation

deploying excess capital into value accretive acquisitions

Industry consolidator with strong earnings growth – listed on Nasdaq Stockholm 9 January 2026

Delivered strong earnings growth

Change in profit after tax from 2023 to 2025

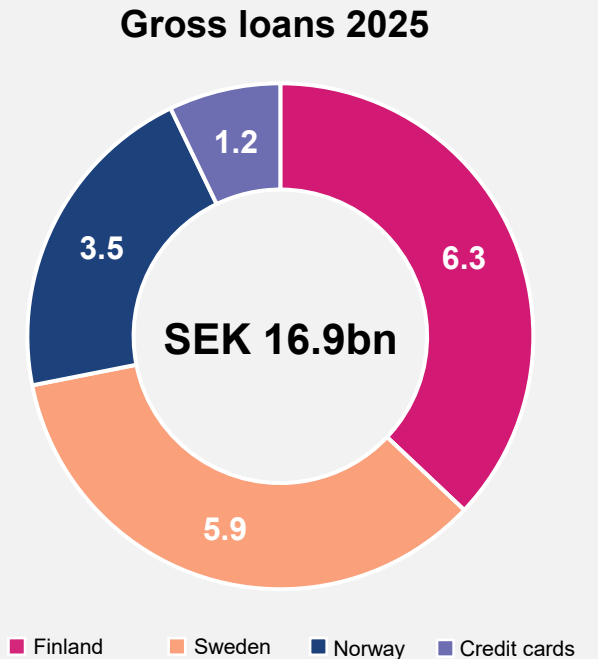


- Loan book growing from 11.8 NOKbn in gross lending in Q4 2023 to 18.5 NOKbn in Q4 2025
- 4 acquisitions with a total loan book of 14.2 SEKbn since 2024¹ **with demonstrating high scalability**
 - 3 loan portfolios acquired
 - 1 (ongoing) acquisition
- **Cost/income ratio down** from 30.4% in 2023 to 24.5% in 2025²
- Delivered **strong earnings growth**
- Acquisition of MedMera Bank in 2026

Note: Peers include Noba Bank, Instabank, TF Bank, Lea Bank, Norion Bank, Resurs Bank. Lea Bank 2025 figure converted to using a rate of NOK/SEK 0.9137 as of 31 December 2025, for comparability reasons. 1) Including the ongoing acquisition of MedMera Bank (11.3 SEKbn in gross consumer loan portfolio as of 2025), expected closing in early Q3 2026. 2) C/I ratio adjusted for one-offs.

Snapshot of Morrow Bank today

- 31% earnings growth in 2025 enabled by scalable platform
 - Earnings per share of SEK 1.03 in 2025 (SEK 0.75 2024¹)
- Swedish redomiciliation and Nasdaq Stockholm listing completed in Jan 2026
- Acquisition of MedMera Bank announced in March 2026 (11.3 SEKbn² in 2025)
- Long-term ambition of ROTE >20%
- Profit before tax 2025: SEK 337m



Key ratios 2025

Loan book growth 21% year-on-year	Cost/income ³ 24.5% vs. 25.2% in 2024	Loan loss ratio 4.0% vs. 4.9% in 2024	Return on target equity (ROTE) 11.8% (13.4% SE⁴) vs. 9.8% in 2024
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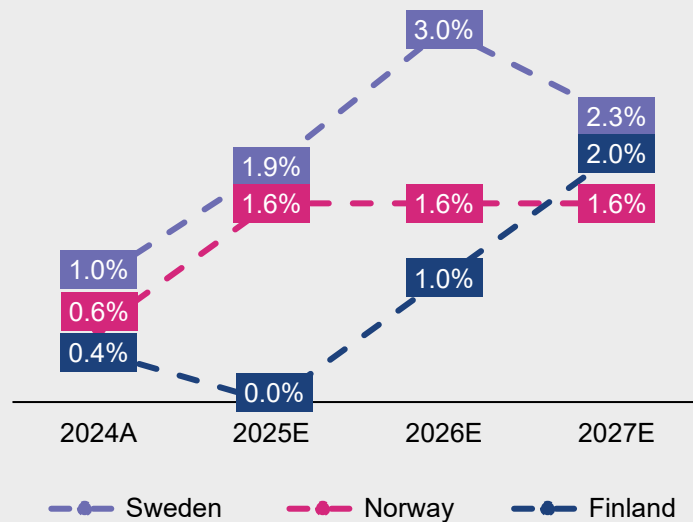
Note: Gross loans implies gross loans to customers. ROTE = Return on target equity. Conversion rate NOK/SEK 0.9137 as of 31 December 2025. 1) Using conversion rate NOK/SEK 0.9137. 2) Gross loan book. 3) Adjusted for one offs related to redomiciliation. 4) Adjusted for Swedish capital requirements.

Macroeconomic snapshot in Morrow's markets

Real GDP, % Y/Y



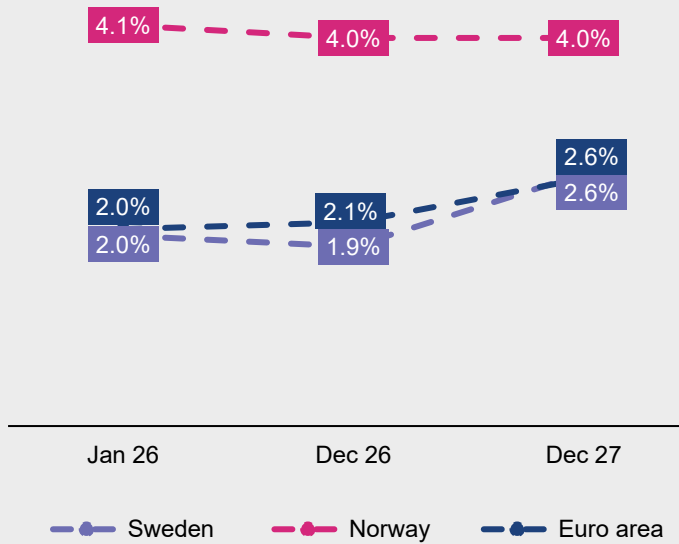
Annual real GDP growth



3-months rate, % Y/Y



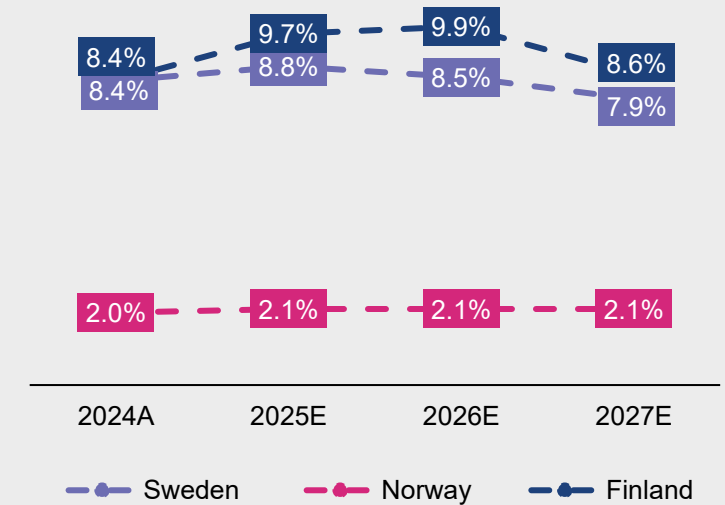
3-months rate



Unemployment rate, %

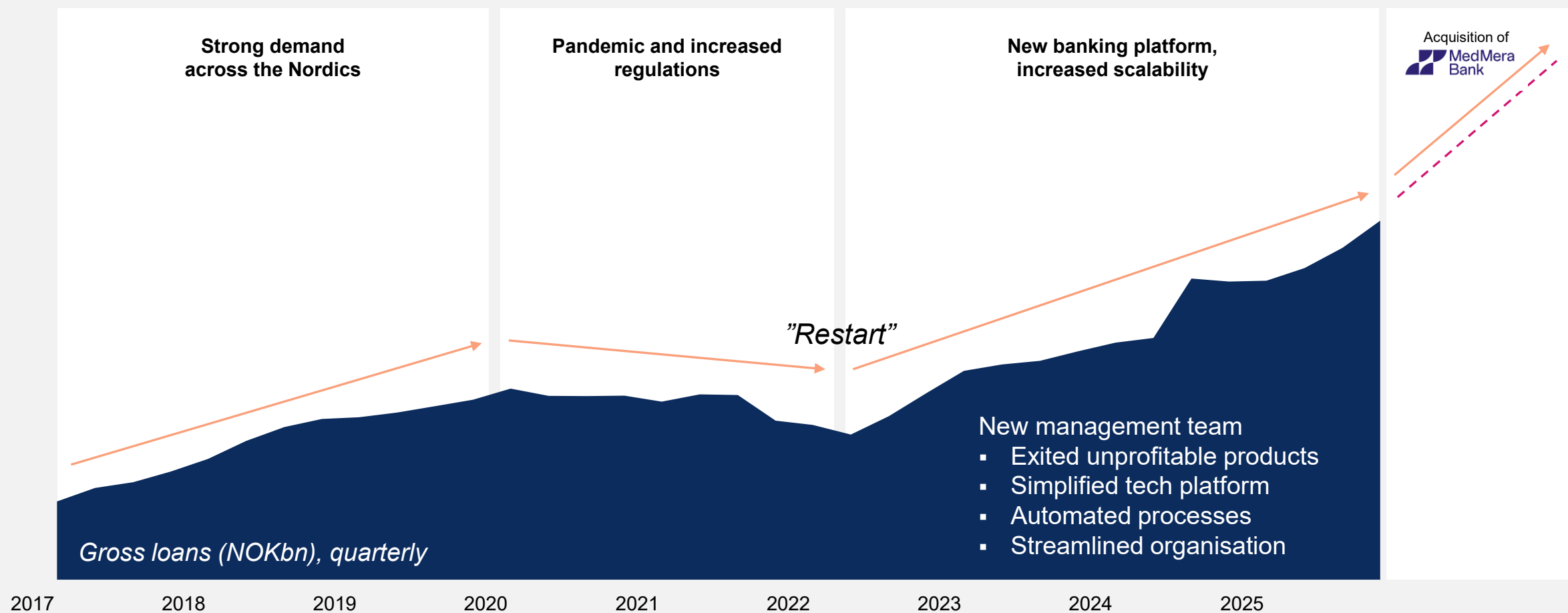


National unemployment rate¹



~2% real GDP growth expected for 2027, and stable 3-months rate and unemployment rate

Successfully coupled organic and acquired growth



Note: Morrow Bank has increased market share from ~1.5% in 2022 to ~3% in 2025.
Source: Company information.

Acquisition of MedMera

Introducing the acquisition of MedMera Bank

Transaction

Acquisition of 100% of the shares in MedMera Bank, a Swedish consumer finance niche bank

Estimated total consideration at closing

SEK 1,960m for 100% of the share capital

- Equivalent to a P/B multiple at closing of the transaction of ~1.06x and a P/E multiple for 2025 earnings (pre synergies) of ~11x¹

Structure

Sources of funds

- Issuance of 32,780,579 new shares to the seller amounting to SEK 392m²
- Equity issue of SEK ~600m
- Issuance of AT1 and T2 bonds amounting to SEK ~500m
- Existing excess capital ~468m

Uses of funds

- Cash consideration SEK 1,568m
- Issuance of new shares to the seller amounting to SEK 392m²

Timetable

Closing expected in early Q3 2026

Note: 1) Calculated as MedMera Bank AB's profit before tax for 2025 of SEK 221m less standard Swedish corporate tax rate of 20.6%. 2) Based on 11.9583 SEK per share, calculated as weighted volume average price between 10th of March 2026 and 23rd of March 2026 for Morrow Bank.

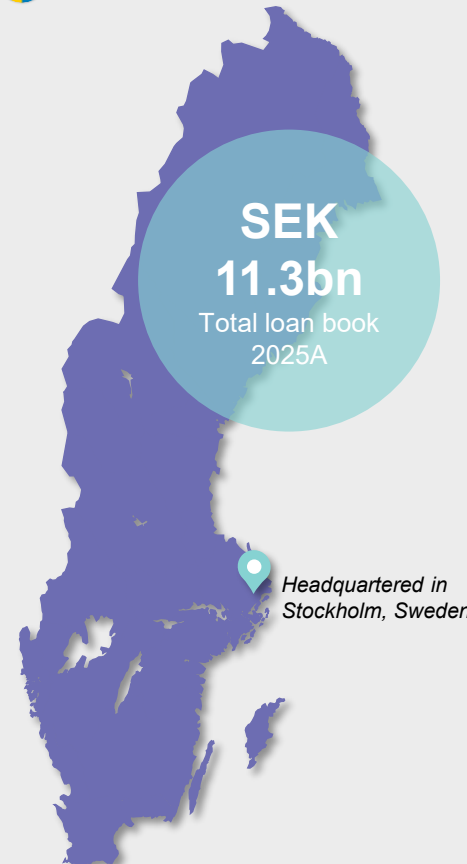
MedMera Bank at a glance

Introduction

- MedMera Bank, founded in 2007, is a Swedish consumer finance niche bank, with a loan book amounting to SEK 11.3bn
- Offering unsecured private loans and savings accounts
 - Unsecured private loans** with average loan value of SEK ~171,700
 - Saving accounts** with deposit guarantees and fixed or variable interest rates
- MedMera Bank has ~65,700 unsecured private loans and ~72,200 savings accounts as of December 2025
- MedMera Bank is a fully owned subsidiary to Kooperativa Förbundet (KF), a federation of 24 consumer-owned associations
- Previously operating under the Coop brand, evolving into an independent brand in 2024
- Average # FTEs during 2025 was 54
- MedMera Bank is well capitalised with an CET1 and total capital ratio of 18.9% per December 2025

Geographical presence

 100% Swedish customers



Key metrics

	11.3bn	10.7bn	1,715m
Portfolio size (2025)	Loan book (SEK)	Deposits (SEK)	Total equity (SEK)

	5.6%	31.5%
Profitability (2025)	Net interest margin	Cost to income
	2.0%	13.8%
	Gross credit losses ²	Return on equity

	~72,200	~65,700	~172k
Operational metrics (2025)	No. of savings accounts	No. of loans ¹	Avg. loan size (SEK) ³

Note: 1) Consumer loans. 2) Credit losses divided by total loan book (gross). 3) Calculated as total loan book (gross) divided by total number of loans per 31 December 2025.

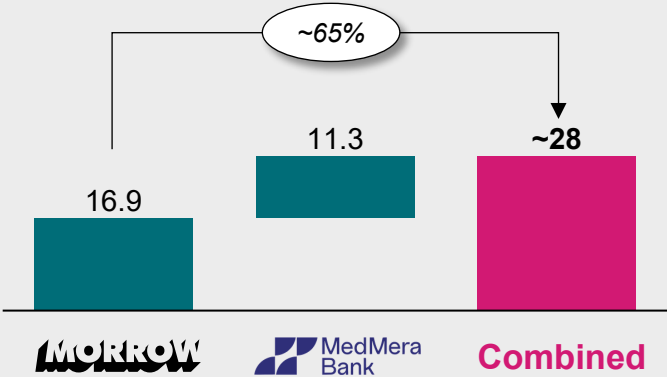
Source: Company information, Financial reports, Kooperativa Förbundet.

Gaining scale through M&A



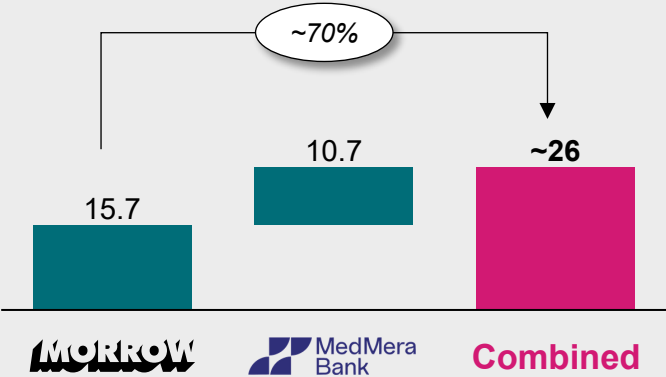
Gross loans to customers

2025A, SEKbn



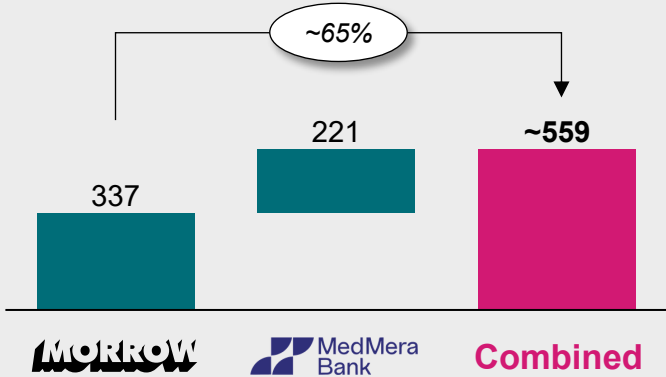
Deposits from and debt to customers

2025A, SEKbn



Profit before tax⁴

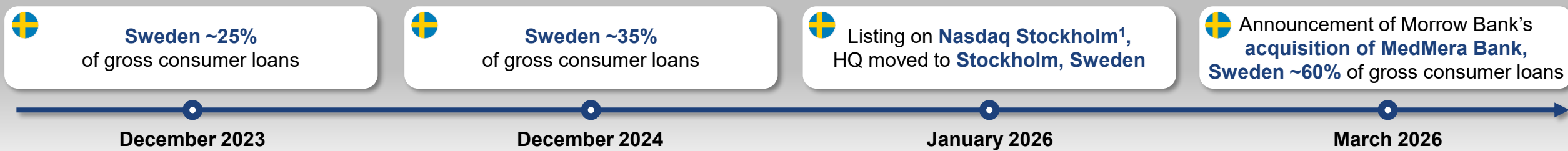
2025A, SEKm



Morrow Bank grows its loan portfolio by ~65% via the acquisition of MedMera Bank

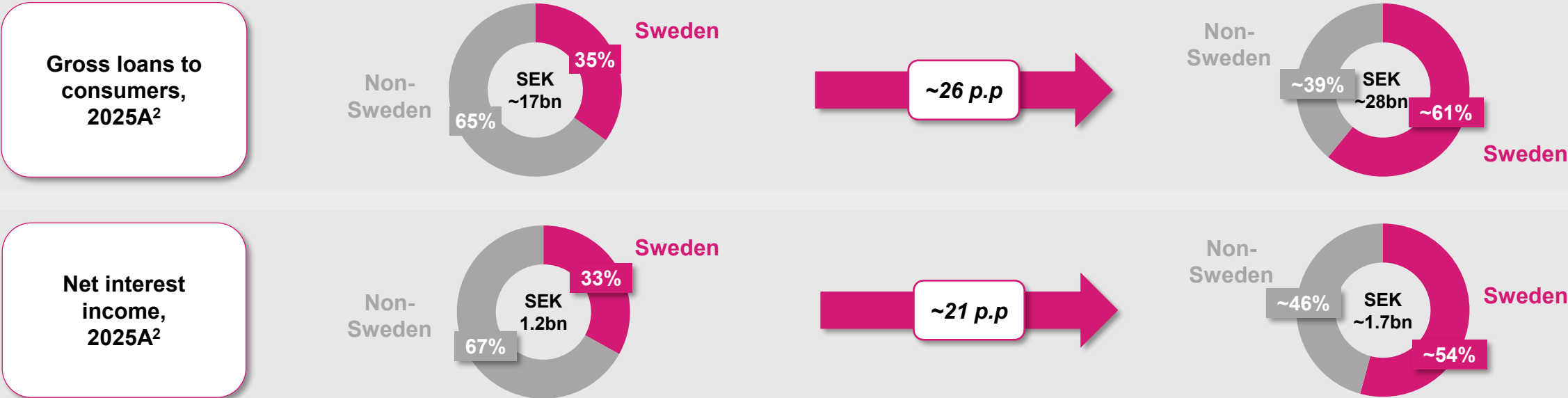
Note: Figures are indicative and for information purposes only. Conversion rate NOK/SEK 0.9137 as of 31 December 2025. 1) Total Swedish performing loan portfolio. 2) Total Swedish consumer loan portfolio. 3) Gross consumer loan portfolio 2025. 4) Profit before tax and appropriations.
 Source: Company information, Financial reports.

Solidifying Morrow Bank's Swedish presence



Morrow Bank geographical split

Combined geographical split



~60% of all loans in Morrow Bank's portfolio to become Swedish

Note: Figures are indicative and for information purposes only. Conversion rate NOK/SEK 0.9137 as of 31 December 2025. 1) First day of trading on Nasdaq Stockholm was 9 January 2026. 2) All credit cards related to gross loans to consumers as well as interest income allocated to Non-Sweden.
Source: Company information, Financial reports.

Excellent strategic fit with MedMera Bank's pure-play Nordic consumer finance focus



Products

Morrow Bank and MedMera Bank offer complementary products to their customers

Credit profile

MedMera Bank's customers yields lower loan losses and have slightly higher avg. loan amount

Customer profile

Both banks' customers are in the same employment status group, with MedMera's customers in lower risk segment

Consumer loans	✓	✓
Credit cards	✓	✗
Credit losses 2025A ¹	4.0%	3.2% 2025A weighted avg. combined credit losses 2.0%
Average loan amount ²	SEK ~160k	SEK ~172k ³
Customer segment	Near prime	Prime
Permanent employment	✓	✓ ⁴

The strategic fit de-risks the acquisition and enables a smooth integration

Note: 1) Gross credit losses. 2) Average gross loan amount. 3) Calculated as total loan book (gross) divided with total number of loans per 31 December 2025. 4) In addition, self-employed individuals and pensioners.
Source: Company information, Financial reports.

Establishes a long-term relationship with one of Sweden's biggest retail brands – Coop

Exclusive partnership agreement between Morrow Bank and Coop

with exclusive right to use Coop's channels for distribution of Morrow Bank products



Large distribution channel

within one of Sweden's strongest retail brands with over 4 million Coop members, likely representing near all households in Sweden



Established brand name

creates a quality stamp and customer loyalty, together driving demand and pricing power



Membership loans

offered at discount to attract a large pool of potential customers



Proprietary membership database

enables targeted offerings and improved credit and marketing decisions



The partnership with Coop enables access to a large pool of potential customers

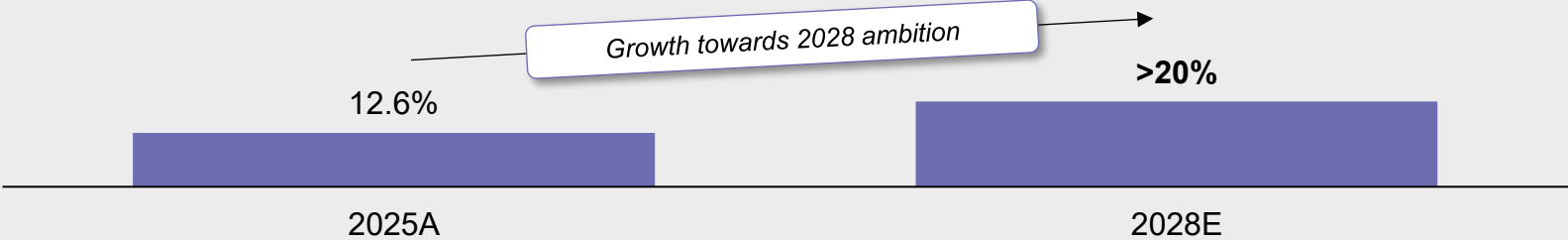
Significant synergies to be realised post acquisition

			Synergies
Total income	SEK 1,303 2025A	SEK 637m 2025A	Expected long-term uplift
OPEX	SEK 350m 2025A	SEK 201m 2025A	SEK ~150m <i>(at fully realised synergies)</i>
C/I ratio	27% 2025A	32% 2025A	~20% <i>(at fully realised synergies)</i>

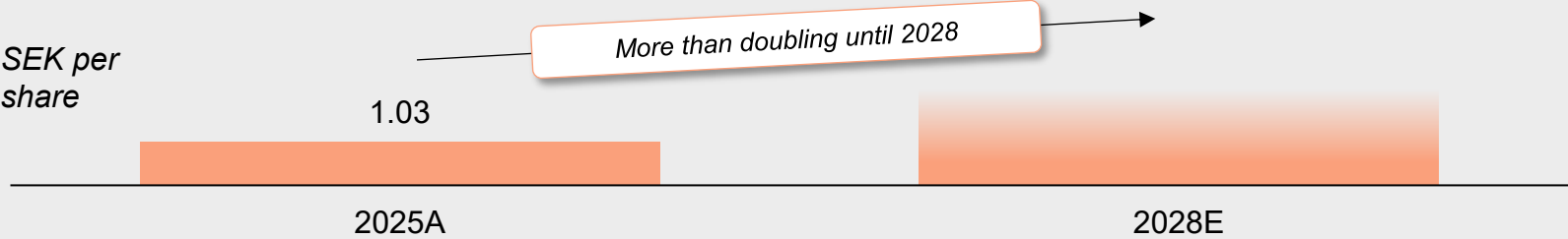
Strong operating leverage will lead to decreasing C/I ratio over time

Creating tangible value for Morrow Bank's shareholders

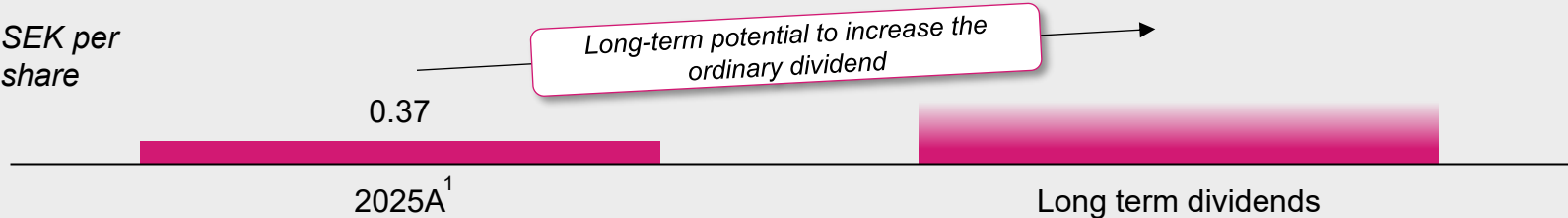

Return on target equity



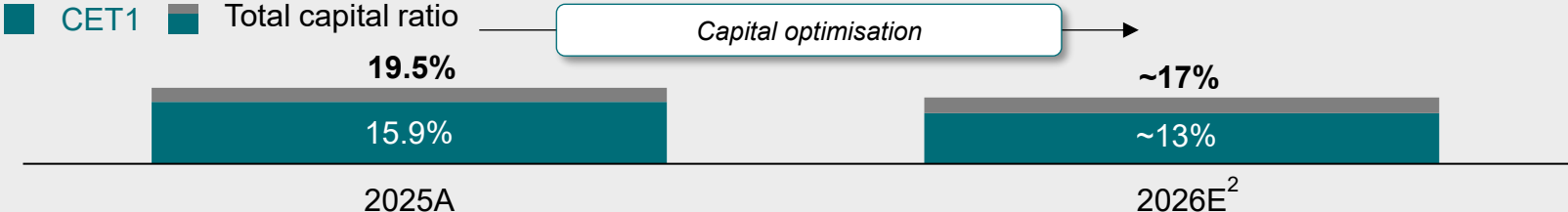

Earnings per share




Dividends

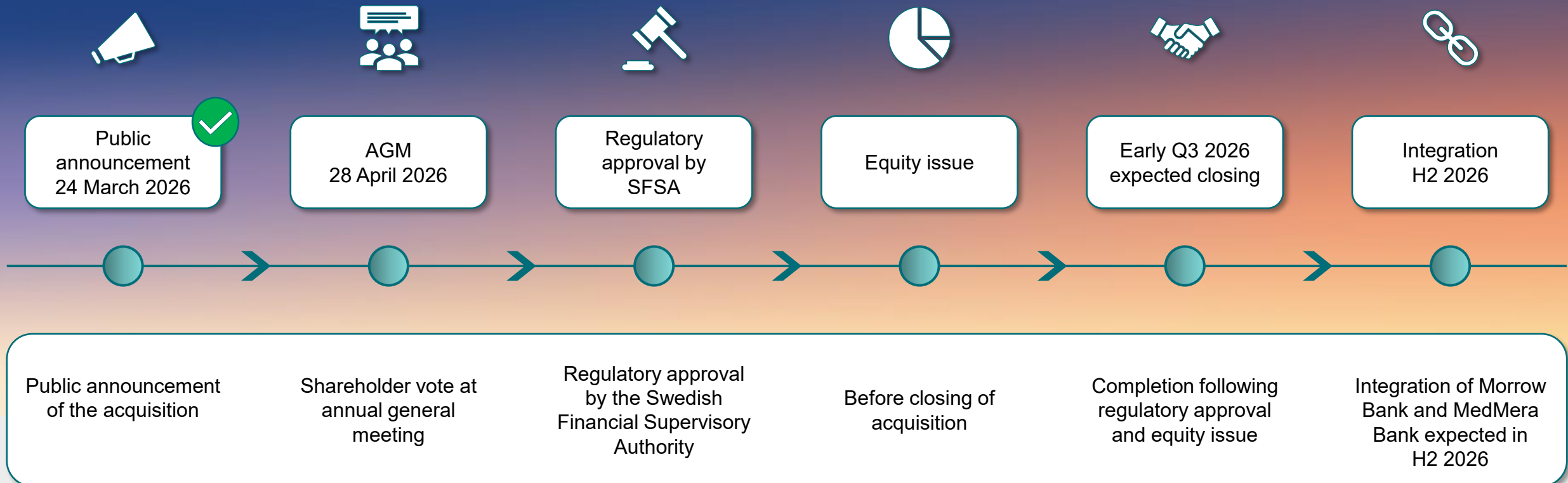



Capital ratio



Note: Figures are indicative and for information purposes only. Conversion rate NOK/SEK 0.9137 as of 31 December 2025. 1) Distributed in 2025, based on 2024 earnings. 2) Illustrative post equity and debt financing.
Source: Company information, Financial reports.

Indicative timetable



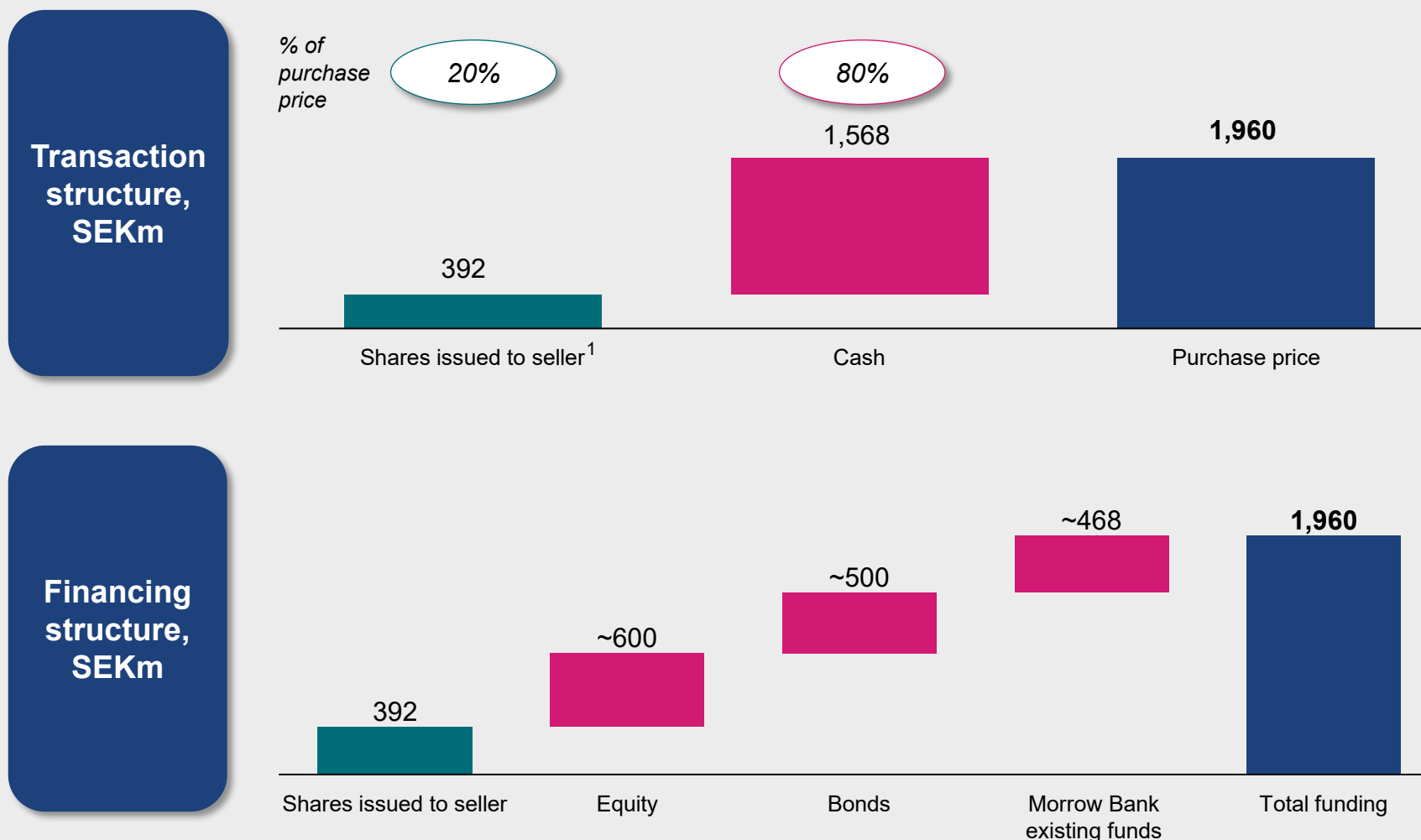
A transformational step for Morrow Bank

- 1 **Gaining scale** through M&A
- 2 **Solidifying Morrow Bank's Swedish presence**
- 3 **Excellent strategic fit** with MedMera Bank's pure-play Nordic consumer finance focus
- 4 **Establishes a long-term relationship** with one of Sweden's biggest retail brands – Coop
- 5 **Significant synergies** to be realised post acquisition
- 6 **Creating tangible value** for Morrow Bank shareholders

Appendix A

MedMera transaction details

Acquisition financing



Commentary

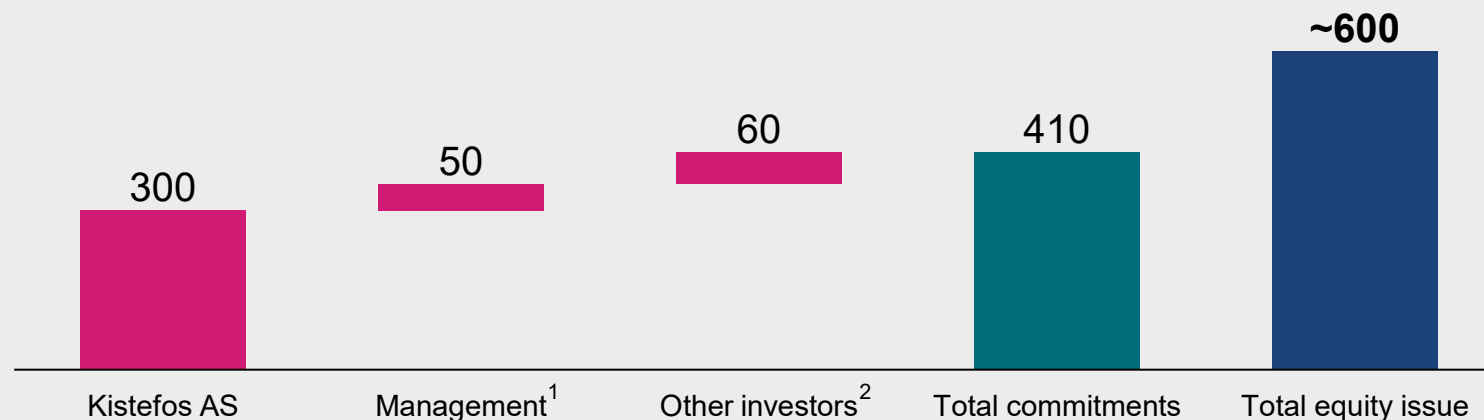
- Acquisition primarily financed through equity, bonds, existing funds and share issue to both the shareholders and seller
- Raising SEK ~600m in equity
- Raising SEK ~500m in debt via bonds
- Morrow Bank to issue new shares to the seller amounting to SEK 392m¹

Note: Figures are indicative and for information purposes only. 1) Issuance of 32,780,579 new shares to the seller. Based on 11.9583 SEK per share, calculated as weighted volume average price between 10th of March 2026 and 23rd of March 2026 for Morrow Bank.

Strong shareholder support

Shareholder commitments

SEKm



Note: Figures are indicative and for information purposes only. 1) Through Belair AS, a company controlled by Morrow Bank's CFO Eirik Holtedahl. 2) Includes AS Straen of SEK 54.5m and Jotelino AS of SEK 5.5m.

Strong shareholder support from existing investors

Commitment of **SEK 410m from existing investors**, including current largest shareholder **Kistefos AS**

Commitment of **SEK 50m from Belair AS**

Commitment of **SEK 60m from other investors**

Concluding remarks

Strong strategic fit solidifying Morrow Bank's position within Nordic consumer finance

Acquisition of MedMera Bank creates **tangible value** for Morrow Bank's shareholders

In line with Morrow Bank's financial targets



Significant synergies through economies of scale, leading to cost savings and improved earnings

Part of strategy to **strengthen Swedish presence**, together with the change of listing to Nasdaq Stockholm earlier this year

MedMera Bank is a **landmark acquisition** and a large step towards Morrow Bank's **target of becoming a top 3 Nordic bank** within consumer finance

Appendix B

Supplemental company information

Executive Management

Øyvind Oanes | CEO



Mr. Oanes joined Morrow Bank as CEO in October 2021. Prior to joining the bank he was a partner at Exton Consulting, a strategy consulting firm specializing in banking. Mr. Oanes has held the positions of Group CEO of 4finance, CEO of Swiss fintech Numbrs and CEO of Raiffeisen's multi-country digital bank ZUNO. He was a Managing Director at Austria's Bawag Group and spent several years working for GE Capital. In addition, he has experience from various board positions in Austria, Switzerland and Norway. Mr. Oanes holds a bachelor degree in business administration from BI Norwegian Business School and a master degree in marketing from the University of Paisley (UK).

Eirik Holtedahl | CFO



Mr. Holtedahl holds the position as CFO and Deputy CEO. Previous to this, he held the position as Director of Credit Cards. From June 2021 until Mr. Øyvind Oanes took over in October 2021, Mr. Holtedahl also held the position as the interim CEO. Previous positions include Co-Founder, CFO and Deputy CEO in Advanzia Bank, Luxembourg, Co-Founder and VP of Treasury in Bankia Bank ASA and Deputy Director General in the Norwegian Ministry of Finance. Mr. Holtedahl holds a Bachelor of Commerce, Economics and Accountancy from Concordia University (Canada) and an MSc. studies in Economics from the University of Oslo.

Martin Valland | CTO



Mr. Valland was appointed interim Chief Technology Officer in March 2022. Mr. Valland has a comprehensive background in the financial services industry. Previous experience includes co-founder and CTO of Monobank/BRABank and Chief Software Architect at Skandiabanken/Sbanken. He holds an MSc in Computer Science from NTNU.

Wilhelm Thomassen | COO



Mr. Thomassen served as Chief Compliance officer from May 2015 until May 2019, at which time he was made Director of Legal and HR. He also served as a board member from December 2012 to May 2015. Previous positions include Director Lean & Business Development at Statoil Fuel and Retail and Department Director of Cards at Santander Consumer Bank. Mr. Thomassen holds a master's degree in European Business from Royal Holloway University of London and an Executive MBA from the Norwegian School of Economics.

Annika Ramstedt | CCRO

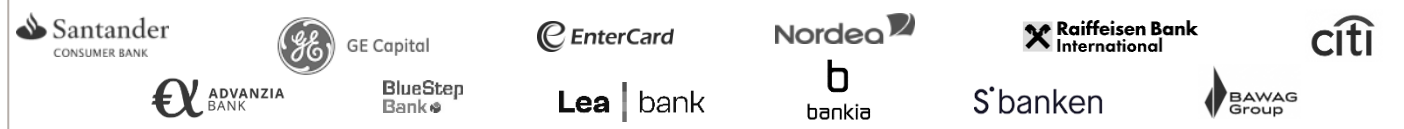


Ms. Ramstedt has been with Morrow Bank since early 2017. Before being appointed Director Credit Risk and Collections in June 2019, she worked for a period as Project Director followed by Director Loans Sweden & Finland. Ms. Ramstedt has an extensive background in the Consumer Finance sector in roles such as Head of Personal Loans in Bluestep and Head of Credit Risk Sweden at EnterCard. She holds a BA in Statistics from the University of Stockholm.

Tony Rogne | CCO



Mr. Rogne started in Morrow Bank in December 2023. Previous to this he was the Nordic Head of Consumer lending in Santander Consumer Bank. Mr. Rogne has an extensive background within the fields of Consumer loans, Credit cards, Sales Finance, Auto loans and deposits, as well as Sales and Marketing. Roles held in Santander Consumer bank includes, Sales & Marketing Director for Norway, Head of Product management and other commercial positions within Sales management. Mr. Rogne holds a Master of Marketing management from BI Norwegian Business School.



Board of Directors



Niklas Midby | Chair of the board

Niklas Midby has extensive and relevant board experience from Norwegian and Swedish banks, including chairman of the board of Norwegian Sbanken ASA in the period 2015-2022, chairman of Skandiabanken in Sweden 2011-2016 and board member of OMX Nasdaq in Sweden, in addition to a number of current and previous board positions. He holds a graduate degree in Finance from the Stockholm School of Economics.



Anna-Karin Celsing | Board member

Anna-Karin Celsing has extensive experience as a board member and chair within banking, finance, real estate, and investment activities. She has board experience from serving as a board member and chair of the audit committee at Landshypotek Bank, as vice chair of the board at Lannebo Fonder, one of Sweden's largest independent fund management companies, from 2011 to 2024, and as a board member at Carnegie Investment Bank. From 2008 to 2020, she was a board member (chair from 2014) at SVT.



Carl-Åke Nilson | Board member

Carl-Åke Nilson has extensive experience in credit assessment across several Swedish financial institutions, including as Co-founder and Risk/Collection Manager at SevenDay Finans AB from 2007 to 2017 before the company was acquired by BNP Paribas. He subsequently served as Nordic CRO at BNP Paribas Consumer Finance from 2017 to 2021. Nilson has been engaged as a consultant and advisor by companies such as Qliro and Facit Bank, and has board experience from Credon AB and the Swedish Credit Association (2015-2017).



Kristian Huseby | Board member

Kristian Huseby is an Investment Director at Kistefos AS, where he has been working since 2014. He has broad experience within the financial sector working as an active owner representative and board member in a broad range of industries from banking & finance, to software, shipping and aquaculture. Prior to Kistefos he worked for Deloitte Financial Advisory. Huseby holds a Master of Science in Financial Economics from the Norwegian School of Economics and Business Administration and a Bachelor of Science in Economics and Business Administration from the Norwegian School of Economics and Business Administration.



Julia Ehrhardt | Board member

Julia has over 20 years of experience in the banking and financial services industry, with deep expertise in risk management, treasury, investor relations, finance, and start-ups. Most recently, Ehrhardt was at Gillion, where she served as CFO from inception. She has extensive experience in scaling financial operations, strategic financial management, and working closely with investors and regulators. Ehrhardt currently serves as a Board Member of Enity Holding AB and Enity Bank Group AB, as well as a Board Member of Ework Group AB. She is also the Founder and Chair of the Board of Make Up My Mind AB. Ehrhardt holds a degree in Engineering Physics from the Royal Institute of Technology (KTH) in Stockholm.

Shareholder overview

Largest 20 shareholders

#	Shareholder	Shares (thousand)	%
1	Christen Sveaas / Kistefos AS	55,848	24.14%
2	Sverre Bjerkeli and companies / Hvaler Invest AS	10,497	4.54%
3	Alfab Holding AS	10,257	4.43%
4	DNB Asset Management AS	6,385	2.76%
5	Kvantia AS (Andenæsgruppen)	5,641	2.44%
6	OM Holding AS	4,109	1.78%
7	AXA Investment Managers	4,000	1.73%
8	Stiftelsen Kistefos-Museets Driftsfond	4,000	1.73%
9	Directmarketing Invest AS	3,715	1.61%
10	Nordnet Livsforsikring AS	3,209	1.39%
11	Futur Pension	3,000	1.30%
12	Eirik Høltedahl / Belair AS	2,657	1.15%
13	Wilhelm B. Thomassen	2,219	0.96%
14	Melesio Invest AS	2,193	0.95%
15	Hjellegjerde Invest AS	2,157	0.93%
16	Tommy Østerlund	2,134	0.92%
17	Camak Management AS	2,036	0.88%
18	Nordnet Pensionsforsikring	2,025	0.88%
19	Norda ASA	2,008	0.87%
20	Folketrygdfondet	2,004	0.87%
Total top 20		130,093	56.2%

Management and members of the Board of Directors

Role	Name	Shares (thousand)	Options* (thousand)
CFO	Eirik Høltedahl	2,657	1,072
COO	Wilhelm B. Thomassen	2,219	1,189
CEO	Øyvind Oanes	503	1,713
CCRO	Annika Ramstedt	402	1,171
CCO	Tony Rogne	-	1,031
CTO (interim)	Martin Valland	224	-
Members of the Board of Directors		1,519	-
Total		7,524	6,176

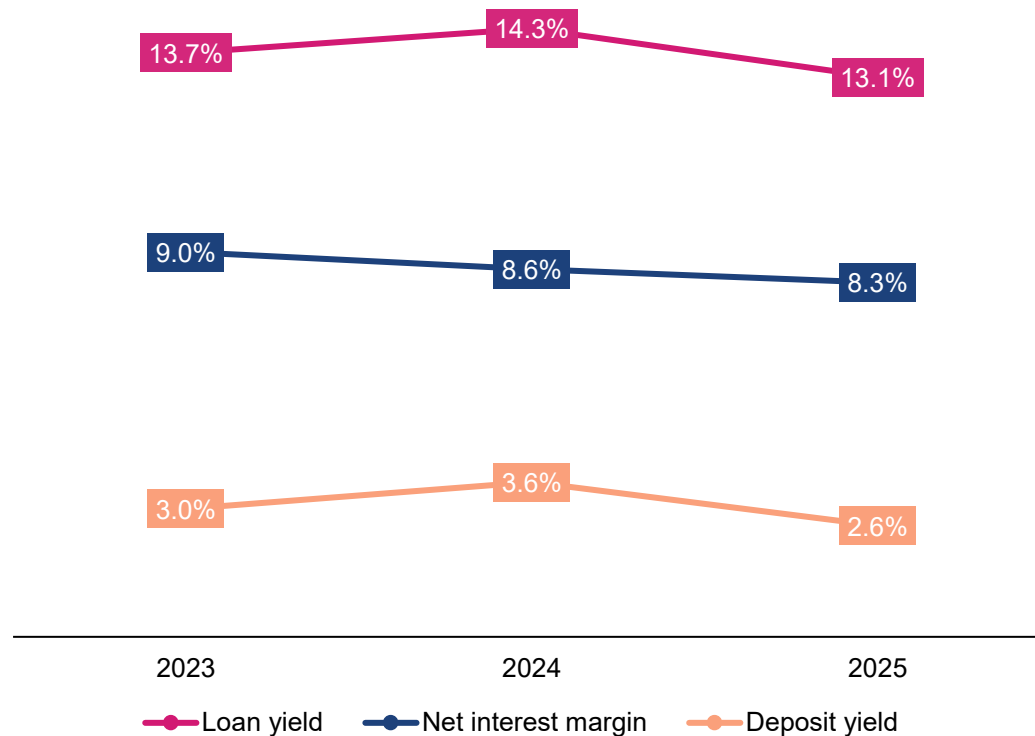
* Total outstanding granted share options

Appendix C

Reported financials

Stable interest margins

NIM, loan and deposit yield (%)

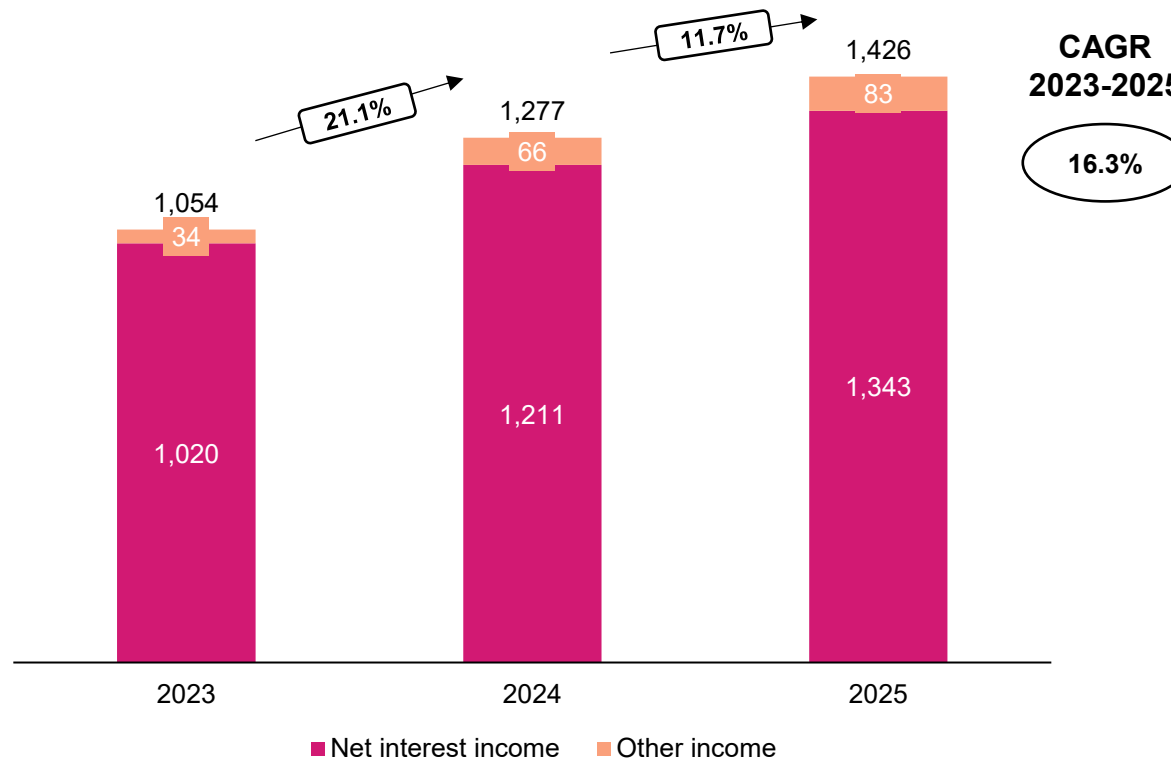


- Loan yield of 13.1% in 2025, around the same level as previous years
- Margins maintained year-on-year, as yield on deposits went from 3.6% to 2.6%

Note: Loans yield calculated as interest income divided by average of performing loans. Deposit yield calculated as interest expense divided by average of opening and closing balance of deposits. NIM calculated as net interest income divided by average of opening and closing balance of loans and deposits with credit institutions and net loans to customers.
Source: Company information, financial reports.

Total income growth developing further

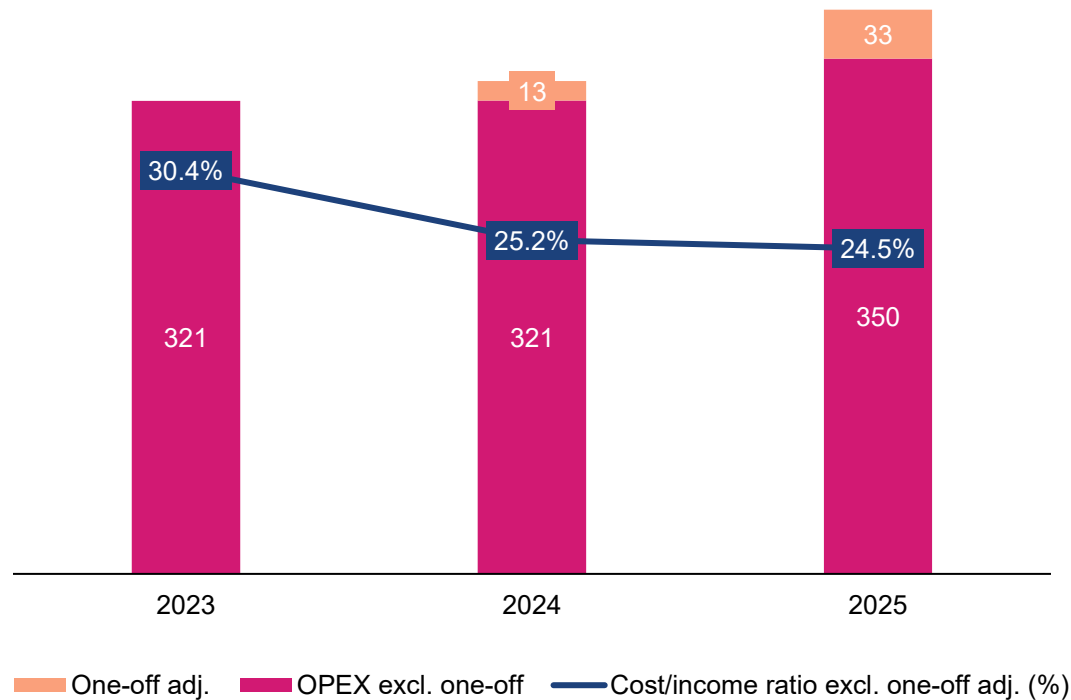
Total income (NOKm)



- All-time-high total income of NOK 1,426m in 2025, up 11.7% compared to same period last year
- Growth driven by combination of organic and acquired growth

Improved cost/income ratio

Cost (NOKm) and cost/income ratio (%)

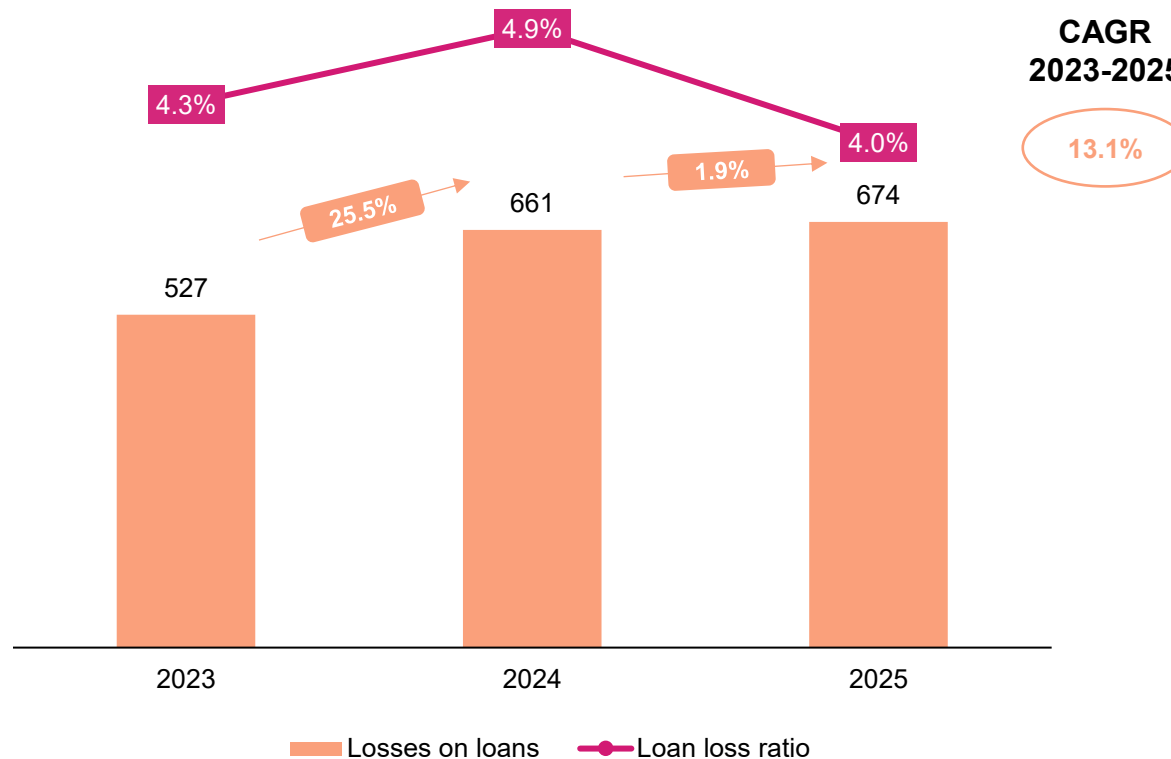


- Highly competitive OPEX compared to loan balance size
- Cost/income ratio 2025 at 24.5% excl. one-off adj., down from 25.2% in 2024
 - Cost/income ratio 2025 at 26.9% incl. one-off adj.
 - NOK 33m in redomiciliation one-offs in 2025
 - NOK 13m in redomiciliation and organizational one-offs in 2024
- Further one-off costs related to redomiciliation and Stockholm listing expected in Q1 2026

Source: Company information, financial reports.

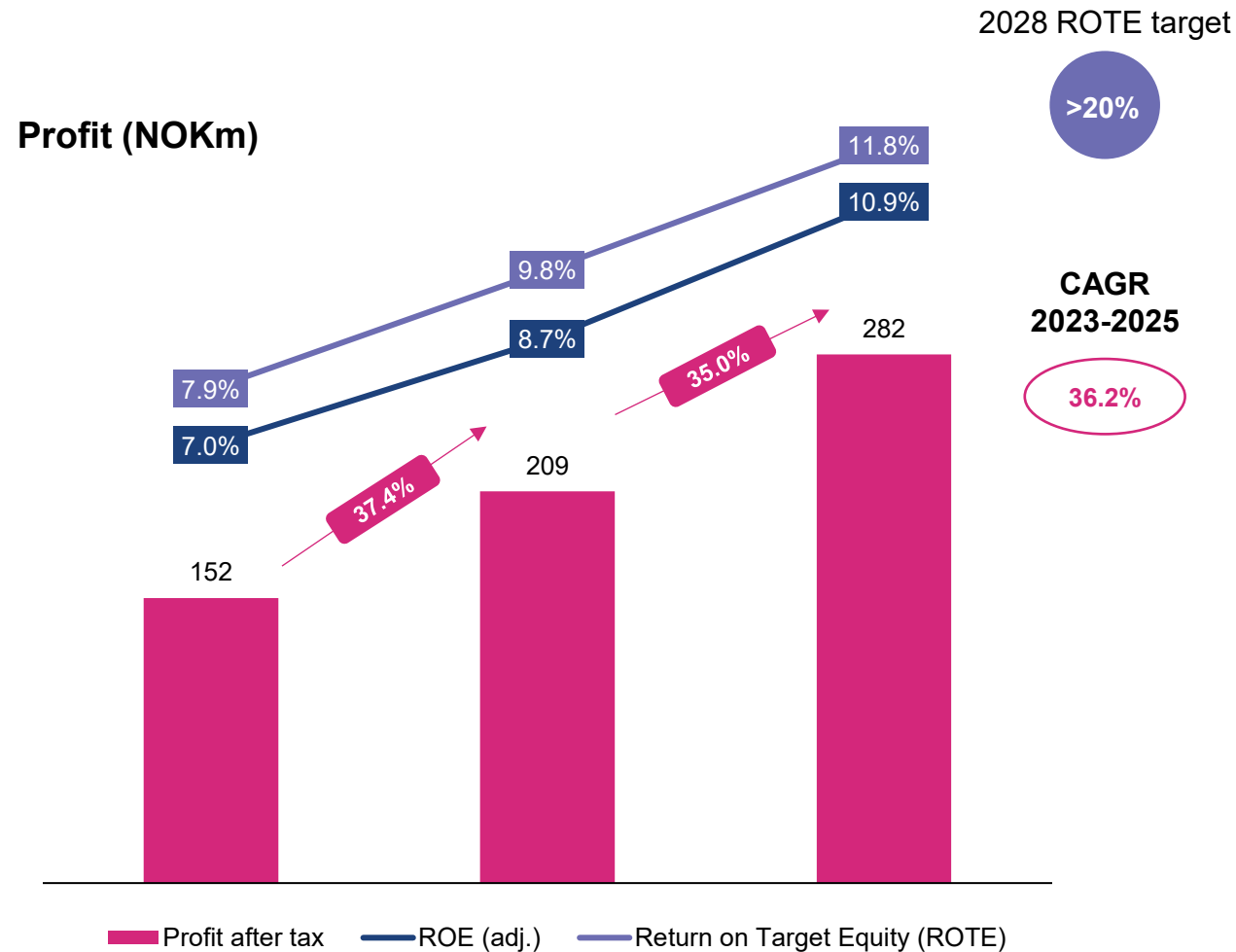
Improving credit quality

Loan losses (NOKm) and loan loss ratio (%)



- Loan loss ratio at 4.0% in 2025, decreased from 4.9% in 2024
- Decrease driven by improved credit risk management and maturing loan portfolio
- P&L neutral sale of Finnish non-performing loans (closed in October) confirming provision levels
 - Reduces the bank's NPL exposure risk

Delivering strong earnings growth



- 2025 profit after tax of NOK 282m, up 35.0% compared to same period last year
- Return on target equity (ROTE) 2025 at 11.8% – 13.4% as a Swedish bank¹
- Return on equity (ROE) improved since 2023
- Outlook for increased profitability supported by:
 - Continued loan balance growth at improving cost efficiency
 - Stable risk-adjusted margins

Note: The Bank defines target equity as the equity required to meet the regulatory requirements as well as a buffer. 1) Adjusted for Swedish capital requirements.
 Source: Company information, financial reports.

P&L

<i>Amounts in NOKm</i>	2023	2024	2025
Interest income	1,380.0	1,762.7	1,832.5
Interest expense	-359.8	-552.2	-489.7
Net interest income	1,020.2	1,210.5	1,342.8
Commission income and fees	62.7	68.8	84.1
Commission expenses and fees	-57.6	-61.2	-72.7
Net commissions and fees	5.1	7.6	11.4
Net gains / losses (-) on certificates and bonds, and currency	28.6	58.7	71.4
Total income	1,053.9	1,276.7	1,425.6
Personnel expenses	-102.3	-118.1	-135.1
General and administrative expenses	-135.3	-132.0	-133.9
Other expenses	-47.6	-40.2	-62.5
Depreciation	-35.7	-44.0	-51.4
Total operating expenses	-320.9	-334.4	-382.9
Losses on loans	-526.7	-661.0	-673.6
Profit(loss) before tax	206.4	281.4	369.0
Tax expenses	-54.5	-72.7	-87.3
Profit/(loss) after tax	151.9	208.7	281.7

Source: Company information, Financial reports.

Balance sheet

<i>Amounts in NOKm</i>	31 Dec. 2023	31 Dec. 2024	31 Dec. 2025
Assets			
Loans and deposits with credit institutions	1,530.0	2,084.0	1,024.1
Net loans to customers	11,076.0	13,847.5	16,870.8
Certificates and bonds	926.1	2,589.4	2,122.6
Shares in subsidiaries	-	-	800.4
Other intangible assets	66.9	68.0	69.5
Deferred tax assets	29.5	-	-
Fixed assets	22.0	18.3	14.5
Other recievables	14.7	9.8	8.5
Total assets	13,665.2	18,616.9	20,910.4
Equity and liabilities			
Deposits from and debt to customers	11,096.0	15,704.6	17,155.0
Other debt	125.3	141.6	687.4
Subordinated loans (Tier 2)	165.0	165.0	265.0
Deferred tax	-	5.4	1.5
Tax payable	-	31.3	84.0
Total liabilities	11,386.3	16,147.0	18,193.0
Share capital	229.4	230.0	231.4
Share premium reserve	936.9	936.9	936.9
Other paid-in-equity	56.5	56.6	59.2
Retained earnings	856.7	1,046.0	1,215.0
Additional Tier 1 capital	199.6	199.6	275.0
Total equity	2,278.9	2,469.0	2,717.5
Total equity and liabilities	13,665.2	18,616.9	20,910.4

Source: Company information, Financial reports.