FINANCIAL RESULTS

The 1st Quarter of the Year Ending March 31, 2027

NIKON CORPORATION

August 6, 2026

1. Financial Results for the 1st Quarter of the Year Ending March 31, 2027

2. Forecast for the Year Ending March 31, 2027

1st Quarter of the Year Ending March 31, 2027 : Summary

Q1 Actual (YoY)

- **Revenue : ¥164.1B (Up ¥6.0B YoY)**
- **Operating profit :-¥ 0.9B (Up ¥0.2B YoY)**
- **Profit attributable to owners of parent : ¥ 1.2B (Down ¥8.2B YoY)**
- **Revenue grew YoY on increased sales in business segments outside Imaging Products and FX tailwinds**
- **Operating profit was flat YoY as profit tailwinds from increased sales and US tariff refunds (¥4.0B) were offset by lower sales volumes and higher memory prices in Imaging Products and ¥4.1B in inventory write-downs in Precision Equipment**
- **Profit attributable to owners of parent turned positive due to gains from financial P&L and equity-method investments. However, it was down YoY as the disappearance of tax benefits (¥9.3B) booked in the previous year resulting from the resolution to dissolve and liquidate Nikon Metrology NV**

Note: Amounts in this statement are rounded down to the hundred millions of yen.

1st Quarter of the Year Ending March 31, 2027 : Financial Highlights

Billions of Yen	FY2026/3 Q1 Actual (A)	FY2027/3 Q1 Actual (B)	Change Amount (B)-(A)	Change % (B)/(A)
Revenue	158.1	**164.1**	+6.0	+3.8%
Operating profit	-1.1	**-0.9**	+0.2	-
% vs Revenue	-0.8%	**-0.6%**	+0.2P	
Profit before tax	0.7	**1.5**	+0.8	+88.8%
% vs Revenue	0.5%	**0.9%**	+0.4P	
Profit attributable to owners of parent	9.4	**1.2**	-8.2	-86.4%
% vs Revenue	6.0%	**0.8%**	-5.2P	
FCF	-9.3	**4.5**	+13.8	-
Exchange Rate: US$	¥145	**¥160**	Impact on Revenue +12.3	
EURO	¥164	**¥185**	Impact on Operating profit +0.7	

1st Quarter of the Year Ending March 31, 2027 : Performance by Segment

Billions of Yen

		FY2026/3 Q1 Actual (A)		FY2027/3 Q1 Actual (B)		Change Amount (B)-(A)	Change % (B)/(A)
Imaging Products Business	Revenue	80.0		**72.9**		-7.1	-8.8%
	Operating profit	11.1		**8.1**		-3.0	-27.5%
	% vs Revenue		14.0%		**11.1%**	-2.9P	
Precision Equipment Business	Revenue	33.8		**38.2**		+4.4	+13.2%
	Operating profit	1.8		**-2.6**		-4.4	-
	% vs Revenue		5.6%		**-6.9%**	-12.5P	
Healthcare Business	Revenue	23.1		**27.7**		+4.6	+19.9%
	Operating profit	-1.8		**1.0**		+2.8	-
	% vs Revenue		-7.9%		**3.8%**	+11.7P	
Industry Business	Revenue	15.1		**17.9**		+2.8	+18.3%
	Operating profit	1.6		**3.0**		+1.4	+80.7%
	% vs Revenue		11.0%		**16.8%**	+5.8P	
Digital Manufacturing Business	Revenue	5.0		**6.3**		+1.3	+23.9%
	Operating profit	-4.1		**-2.1**		+2.0	-
	% vs Revenue		-82.2%		**-34.8%**	+47.4P	
Others (incl. Corporate expenses, etc.)	Revenue	0.8		**0.9**		+0.1	+11.1%
	Operating profit	-9.8		**-8.3**		+1.5	-
Consolidated	Revenue	158.1		**164.1**		+6.0	+3.8%
	Operating profit	-1.1		**-0.9**		+0.2	-
	% vs Revenue		-0.8%		**-0.6%**	+0.2P	

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1st Quarter of the Year Ending March 31, 2027 : Imaging Products Business

Billions of Yen	FY2026/3 Q1 Actual (A)	FY2027/3 Q1 Actual (B)	Change (B)-(A)
Revenue	80.0	**72.9**	-7.1
Operating profit	11.1	**8.1**	-3.0
% vs Revenue	14.0%	**11.1%**	-2.9P
Digital Camera-Interchangeable Lens type (units: 1,000)	270	**210**	-60
Interchangeable Lens (units: 1,000)	370	**310**	-60

Q1 YoY :

- Despite FX tailwinds, revenue was down on reduced sales of DCIL cameras and lenses driven by demand contraction mainly in China
- Operating profit was down as reduced sales and higher memory prices outstripped FX tailwinds and US tariff refunds

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1st Quarter of the Year Ending March 31, 2027 : Precision Equipment Business

Billions of Yen	FY2026/3 Q1 Actual (A)	FY2027/3 Q1 Actual (B)	Change (B)-(A)
Revenue	33.8	**38.2**	+4.4
Operating profit	1.8	**-2.6**	-4.4
% vs Revenue	5.6%	**-6.9%**	-12.5P
FPD Lithography Systems (units)	7	**5**	-2
Semiconductor Lithography Systems New/Refurbished (units)	2/0	**4/1**	+2/+1

Q1 YoY :

- Revenue grew as increased sales volumes of ArF dry lithography systems and other factors outstripped lower sales volumes of FPD lithography systems
- Operating profit was down as the recognition of inventory write-downs (¥4.1B) outweighed profit growth on increased revenues

1st Quarter of the Year Ending March 31, 2027 : Healthcare Business

Billions of Yen	FY2026/3 Q1 Actual (A)	FY2027/3 Q1 Actual (B)	Change (B)-(A)
Revenue	23.1	**27.7**	+4.6
Operating profit	-1.8	**1.0**	+2.8
% vs Revenue	-7.9%	**3.8%**	+11.7P

Q1 YoY :

- Revenue grew on FX tailwinds, a gradual recovery from previous year's doldrums in the US academia market in Life Science Solutions, and solid sales trends in the US in Eye Care Solutions
- Operating profit grew on increased revenues, US tariff refunds, and the decrease of one-time costs in Eye Care Solutions*

*One-time costs in Eye Care Solutions: ¥0.5B (FY2026/3 Q1 actual), ¥0.1B (FY2027/3 Q1 actual)

1st Quarter of the Year Ending March 31, 2027 : Industry Business

Billions of Yen	FY2026/3 Q1 Actual (A)	FY2027/3 Q1 Actual (B)	Change (B)-(A)
Revenue	15.1	**17.9**	+2.8
Operating profit	1.6	**3.0**	+1.4
% vs Revenue	11.0%	**16.8%**	+5.8P

Q1 YoY :

- Revenue and profit grew on increased sales and the pulling forward of demand for optical components, video measuring systems for electronic components and semiconductor applications, and other products

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1st Quarter of the Year Ending March 31, 2027 : Digital Manufacturing Business

Billions of Yen	FY2026/3 Q1 Actual (A)	FY2027/3 Q1 Actual (B)	Change (B)-(A)
Revenue	5.0	**6.3**	+1.3
Operating profit	-4.1	**-2.1**	+2.0
% vs Revenue	-82.2%	**-34.8%**	+47.4P

Q1 YoY :

- Revenue grew on strength in SLM's large-format metal 3D printers and FX tailwinds
- Operating losses contracted on increased revenues, lower amortization (¥0.9B) of intangible assets, and benefits from restructuring

1. Financial Results for the 1st Quarter of the Year Ending March 31, 2027

2. Forecast for the Year Ending March 31, 2027

Forecast for the First Half and Full Year of the Year Ending March 31, 2027 : Summary

Forecast for 1H of the Year

- **Revenue** : **¥336.0B** (Revised downward ¥7.0B vs. previous forecast)
- **Operating profit** : **-¥ 5.5B** (Revised upward ¥1.5B vs. previous forecast)
- **Profit attributable to owners of parent** : **-¥ 2.5B** (Revised upward ¥0.5B vs. previous forecast)
  - Imaging Products: Revised downward revenue by ¥13.0B and operating profit by ¥3.0B to reflect a downward revision to the 1H sales plan, despite the reflection in Q1 of US tariff refunds
  - Healthcare: Revised upward revenue by ¥1.0B and operating profit by ¥2.0B to reflect Q1 results and US tariff refunds
  - Industry: Revised upward revenue by ¥5.0B and operating profit by ¥2.5B to reflect Q1 results

Forecast for the Full Year

- **Revenue** : **¥732.0B** (Revised downward ¥8.0B vs. previous forecast)
- **Operating profit** : **¥ 11.0B** (Revised upward ¥1.0B vs. previous forecast)
- **Profit attributable to owners of parent** : **¥ 10.0B** (Unchanged from previous forecast)
  - Full-year guidance was revised mainly to reflect revisions to 1H forecasts
    However, in Industry, we revised down 2H revenue by ¥1.0B and operating profit by ¥0.5B to reflect the pulling forward of demand from 2H for some products
- **Exchange Rate : US$ ¥156, EURO ¥181**

  (From Q2 onwards, US$ ¥155, EURO ¥180 (unchanged from previous forecast))

Forecast for the Year Ending March 31, 2027 : Financial Highlights

Billions of Yen	FY2026/3 Actual (A)	Previous Forecast (May 8) (B)	New Forecast (Aug. 6) (C)	Change (C)-(A)	Change (C)-(B)
Revenue	677.1	740.0	**732.0**	+54.9	-8.0
Operating profit	-112.4	10.0	**11.0**	+123.4	+1.0
% vs Revenue	-16.6%	1.4%	**1.5%**	+18.1P	+0.1P
Profit before tax	-106.5	14.0	**14.5**	+121.0	+0.5
% vs Revenue	-15.7%	1.9%	**2.0%**	+17.7P	+0.1P
Profit attributable to owners of parent	-86.0	10.0	**10.0**	+96.0	-
% vs Revenue	-12.7%	1.4%	**1.4%**	+14.1P	-
ROE	-14.1%	1.7%	**1.7%**	+15.8P	-
EPS	-¥261.57	¥30.36	**¥30.36**	+¥291.93	-
Annual Dividends	¥40	¥20	**¥20**	-¥20	-
Exchange Rate: US$	¥151	¥155	**¥156**	Impact on Revenue +16.9	+3.9
EURO	¥175	¥180	**¥181**	Impact on Operating profit +1.5	+0.5

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares for previous forecast (May 8) and approx. 329.4M shares for new forecast (Aug. 6).

Forecast for the Year Ending March 31, 2027 : Financial Highlights (Changes from Previous Forecast)

Billions of Yen	Previous Forecast (May 8) (A)			New Forecast (Aug. 6) (B)			Change (B)-(A)		
	1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	343.0	397.0	740.0	**336.0**	**396.0**	**732.0**	-7.0	-1.0	-8.0
Operating profit	-7.0	17.0	10.0	**-5.5**	**16.5**	**11.0**	+1.5	-0.5	+1.0
% vs Revenue	-2.0%	4.3%	1.4%	**-1.6%**	**4.2%**	**1.5%**	+0.4P	-0.1P	+0.1P
Profit before tax	-5.0	19.0	14.0	**-4.0**	**18.5**	**14.5**	+1.0	-0.5	+0.5
% vs Revenue	-1.5%	4.8%	1.9%	**-1.2%**	**4.7%**	**2.0%**	+0.3P	-0.1P	+0.1P
Profit attributable to owners of parent	-3.0	13.0	10.0	**-2.5**	**12.5**	**10.0**	+0.5	-0.5	-
% vs Revenue	-0.9%	3.3%	1.4%	**-0.7%**	**3.2%**	**1.4%**	+0.2P	-0.1P	-
ROE		1.7%			**1.7%**			-	
EPS		¥30.36			**¥30.36**			-	
Annual Dividends		¥20			**¥20**			-	
Exchange Rate: US$	¥155	¥155	¥155	**¥157**	**¥155**	**¥156**	+¥2	±¥0	+¥1
EURO	¥180	¥180	¥180	**¥183**	**¥180**	**¥181**	+¥3	±¥0	+¥1

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares for previous forecast (May 8) and approx. 329.4M shares for new forecast (Aug. 6).

Forecast for the Year Ending March 31, 2027 : Forecast by Segment

Billions of Yen

		FY2026/3 Actual (A)	Previous Forecast (May 8) (B)	New Forecast (Aug. 6) (C)	Change (C)-(A)	Change (C)-(B)
Imaging Products Business	Revenue	290.1	303.0	**290.0**	-0.1	-13.0
	Operating profit	17.2	16.0	**13.0**	-4.2	-3.0
	% vs Revenue	5.9%	5.3%	**4.5%**	-1.4P	-0.8P
Precision Equipment Business	Revenue	167.2	188.0	**188.0**	+20.8	-
	Operating profit	-4.5	12.0	**12.0**	+16.5	-
	% vs Revenue	-2.7%	6.4%	**6.4%**	+9.1P	-
Healthcare Business	Revenue	111.9	127.0	**128.0**	+16.1	+1.0
	Operating profit	1.5	6.0	**8.0**	+6.5	+2.0
	% vs Revenue	1.4%	4.7%	**6.3%**	+4.9P	+1.6P
Industry Business	Revenue	76.1	84.0	**88.0**	+11.9	+4.0
	Operating profit	9.0	12.0	**14.0**	+5.0	+2.0
	% vs Revenue	11.8%	14.3%	**15.9%**	+4.1P	+1.6P
Digital Manufacturing Business	Revenue	28.0	34.0	**34.0**	+6.0	-
	Operating profit	-106.2	-4.0	**-4.0**	+102.2	-
	% vs Revenue	-378.4%	-11.8%	**-11.8%**	+366.6P	-
Others (incl. Corporate expenses, etc.)	Revenue	3.6	4.0	**4.0**	+0.4	-
	Operating profit	-29.3	-32.0	**-32.0**	-2.7	-
Consolidated	Revenue	677.1	740.0	**732.0**	+54.9	-8.0
	Operating profit	-112.4	10.0	**11.0**	+123.4	+1.0
	% vs Revenue	-16.6%	1.4%	**1.5%**	+18.1P	+0.1P

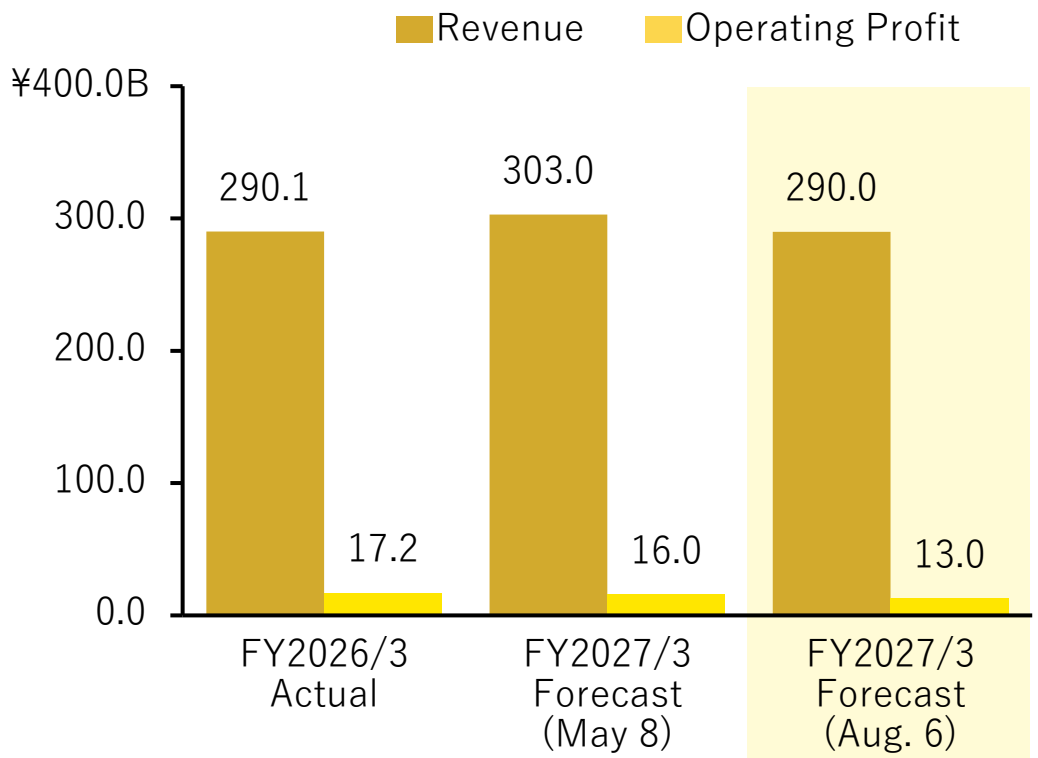
Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Forecast for the Year Ending March 31, 2027 : Forecast by Segment (Changes from Previous Forecast)

Billions of Yen

		Previous Forecast (May 8) (A)			New Forecast (Aug. 6) (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	143.0	160.0	303.0	**130.0**	**160.0**	**290.0**	-13.0	-	-13.0
	Operating profit	7.5	8.5	16.0	**4.5**	**8.5**	**13.0**	-3.0	-	-3.0
Precision Equipment Business	Revenue	89.0	99.0	188.0	**89.0**	**99.0**	**188.0**	-	-	-
	Operating profit	2.5	9.5	12.0	**2.5**	**9.5**	**12.0**	-	-	-
Healthcare Business	Revenue	58.0	69.0	127.0	**59.0**	**69.0**	**128.0**	+1.0	-	+1.0
	Operating profit	0.0	6.0	6.0	**2.0**	**6.0**	**8.0**	+2.0	-	+2.0
Industry Business	Revenue	34.0	50.0	84.0	**39.0**	**49.0**	**88.0**	+5.0	-1.0	+4.0
	Operating profit	2.5	9.5	12.0	**5.0**	**9.0**	**14.0**	+2.5	-0.5	+2.0
Digital Manufacturing Business	Revenue	17.0	17.0	34.0	**17.0**	**17.0**	**34.0**	-	-	-
	Operating profit	-2.5	-1.5	-4.0	**-2.5**	**-1.5**	**-4.0**	-	-	-
Others	Revenue	2.0	2.0	4.0	**2.0**	**2.0**	**4.0**	-	-	-
	Operating profit	-1.0	3.0	2.0	**-1.0**	**3.0**	**2.0**	-	-	-
Corporate expenses, etc.	Operating profit	-16.0	-18.0	-34.0	**-16.0**	**-18.0**	**-34.0**	-	-	-
	Broken out: Expense related to investment in growth	-7.5	-8.0	-15.5	**-7.5**	**-8.0**	**-15.5**	-	-	-
	Broken out: Expense for administration department	-8.5	-8.5	-17.0	**-8.5**	**-8.5**	**-17.0**	-	-	-
	Broken out: Elimination of intersegment transactions	0.0	-1.5	-1.5	**0.0**	**-1.5**	**-1.5**	-	-	-
Consolidated	Revenue	343.0	397.0	740.0	**336.0**	**396.0**	**732.0**	-7.0	-1.0	-8.0
	Operating profit	-7.0	17.0	10.0	**-5.5**	**16.5**	**11.0**	+1.5	-0.5	+1.0

Forecast for the Year Ending March 31, 2027 : Imaging Products Business



Digital Camera-Interchangeable Lens type (units: 1,000)			
Market Scale	7,040	7,000	6,700
Nikon	910	900	850
Interchangeable Lens (units:1,000)			
Market Scale	10,670	10,000	10,000
Nikon	1,300	1,300	1,250

- **Vs. Previous Forecast:**
  Revenue Down ¥13.0B, Operating Profit Down ¥3.0B
- **YoY: Revenue Down ¥0.1B, Operating Profit Down ¥4.2B**

【Vs. Previous Forecast】

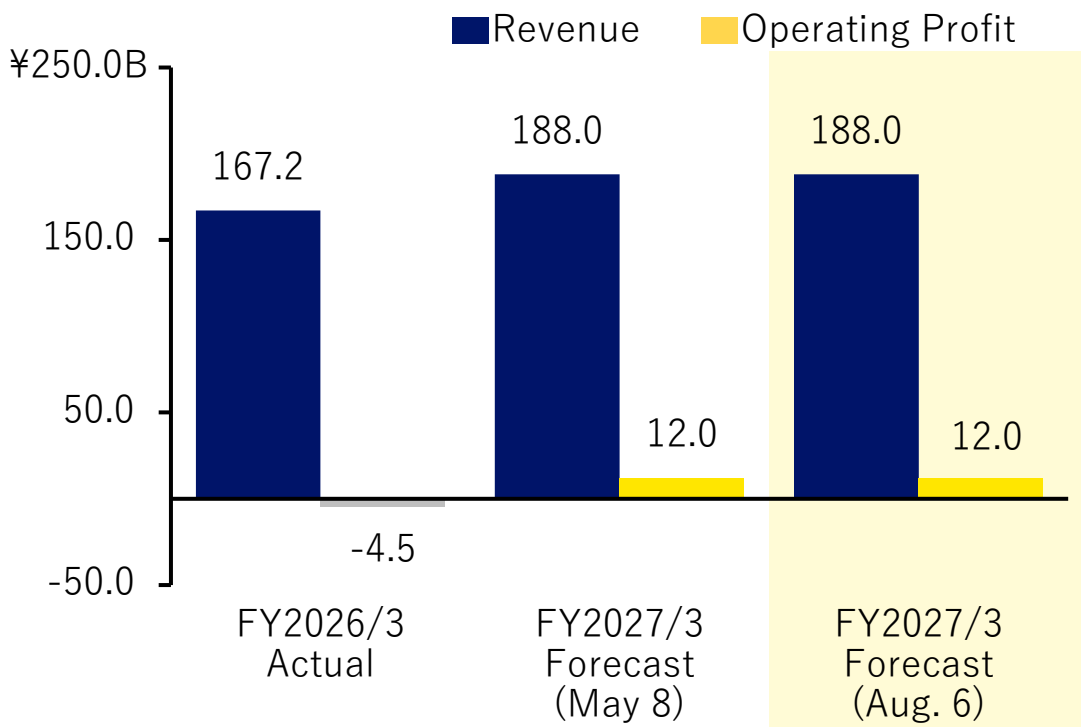
- Revised downward DCIL market size projections by 300 thousand units to reflect recent demand contraction mainly in China. Nevertheless, we expect the DCIL market to remain solid over the medium- to long-term
- Revenue was revised downward by ¥13.0B, reflecting a reduction in 1H sales plan based on Q1 results and changes to market projections
- Operating profit was revised downward by ¥3.0B on downward revisions to the 1H sales plan, despite US tariff refunds

【YoY】

- Revenue to be mostly flat YoY as FX tailwinds offset lower sales volumes
- Operating profit to decline as lower sales volumes and higher memory prices outweigh FX tailwinds, the disappearance of one-time costs booked in the previous year, and US tariff refunds

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Forecast for the Year Ending March 31, 2027 : Precision Equipment Business



FPD Lithography Systems (units)			
Market Scale (CY25/26)	67	50	50
Nikon	32	27	27
Semiconductor Lithography Systems (New/Refurbished, units)			
Market Scale (CY25/26)	570	580	580
Nikon	22/5	23/6	23/6

- **Vs. Previous Forecast: Unchanged**
- **YoY: Revenue Up ¥20.8B, Operating Profit Up ¥16.5B**

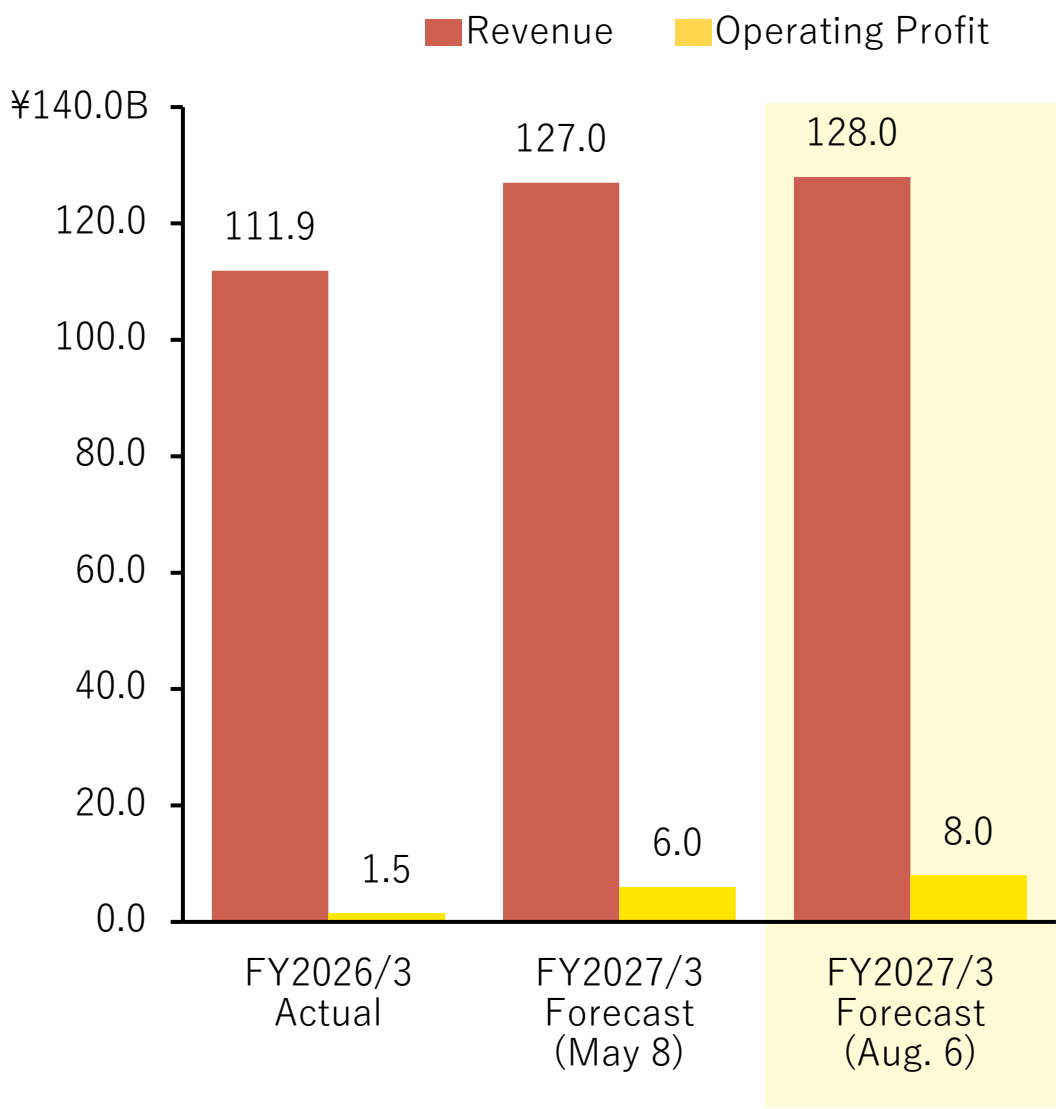
【Vs. Previous Forecast】

- Guidance remains unchanged because business trends in line with plan

【YoY】

- Revenue to grow as a decline in sales volumes of FPD lithography systems is expected to be offset by an increase in semiconductor ArF dry and immersion lithography systems sales volumes
- Operating profit to grow on the disappearance of one-time costs from previous year and increased sales of ArF dry and immersion lithography systems
- In Q1, we booked the first sale of our new ArF dry lithography system "NSR-S333F"

Forecast for the Year Ending March 31, 2027 : Healthcare Business



- **Vs. Previous Forecast:**
  Revenue Up ¥1.0B, Operating Profit Up ¥2.0B
- **YoY: Revenue Up ¥16.1B, Operating Profit Up ¥6.5B**

【Vs. Previous Forecast】

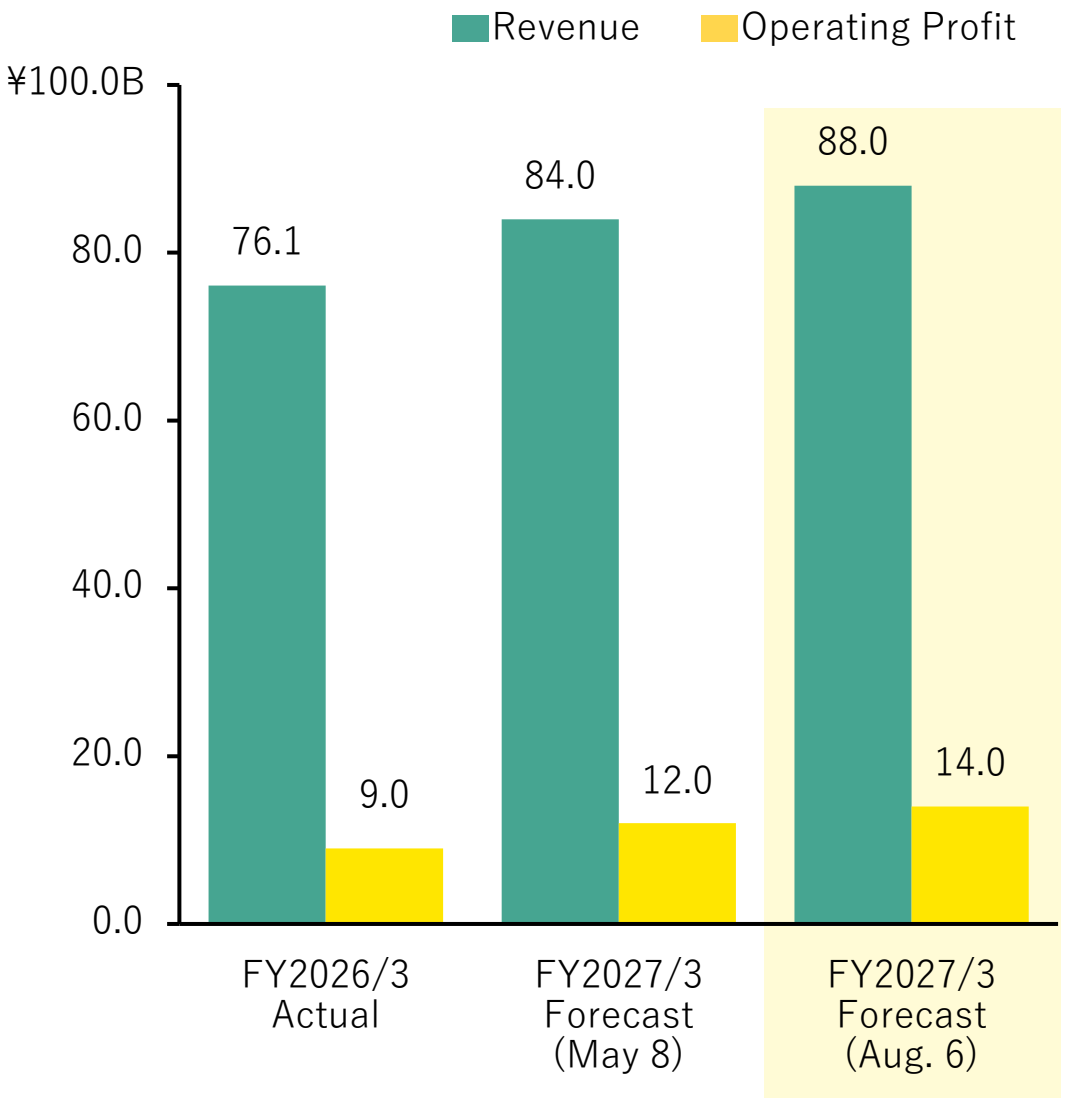
- Revenue was revised upward by ¥1.0B to reflect Q1 results
- Operating profit was revised upward by ¥2.0B on better-than-expected Q1 sales, US tariff refunds, and restrained expenses

【YoY】

- In Life Science Solutions, revenue to grow as stagnant sales to US academia are expected to recover, and increased sales are also expected in Asia and China
- In Eye Care Solutions, performance to be in line with previous year as markets in Europe and the US trend solidly
- In Contract Cell Development and Manufacturing, revenue to grow driven by expansion of existing projects
- Operating profit to grow on increased revenues, the decrease of one-time costs in Eye Care Solutions*, and US tariff refunds

* One-time costs in Eye Care Solutions: ¥2.9B (FY2026/3 actual), Approx. ¥1.0B (FY2027/3 forecast).
See Contingent Liabilities (page 15) of our Consolidated Financial Results for details on the one-time costs.

Forecast for the Year Ending March 31, 2027 : Industry Business



- **Vs. Previous Forecast:**
  Revenue Up ¥4.0B, Operating Profit Up ¥2.0B
- **YoY: Revenue Up ¥11.9B, Operating Profit Up ¥5.0B**

【Vs. Previous Forecast】

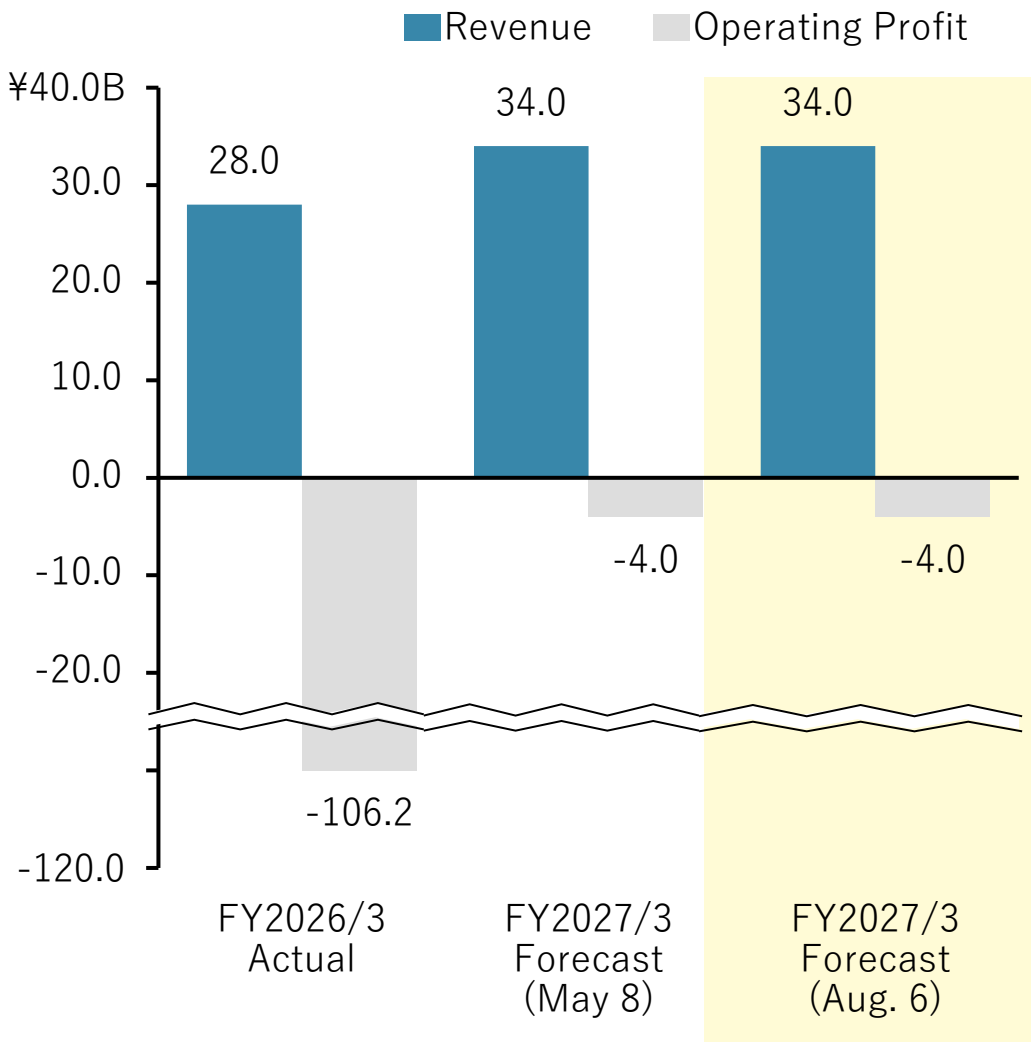
- Revised upward revenue by ¥4.0B and operating profit by ¥2.0B to reflect Q1 results

【YoY】

- Revenue to grow on increased sales of EUV related components and other customized products
- In optical parts and optical components, as well as the field of inspection and measurement equipment such as video measuring systems, X-ray and CT systems, we expect solid performance, supported by strengthened sales expansion efforts
- FPD photomask substrates are expected to see a decline in reaction to the increase in sales in the previous year
- Operating profit to grow on increased revenue and the disappearance of one-time costs incurred in the previous year, despite increased expenses resulting from strengthening sales activities and the launch of new products

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Forecast for the Year Ending March 31, 2027 : Digital Manufacturing Business



- **Vs. Previous Forecast: Unchanged**
- **YoY: Revenue Up ¥6.0B, Operating Profit Up ¥102.2B**

【Vs. Previous Forecast】

- Guidance remains unchanged because business trends in line with plan

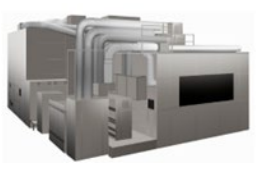
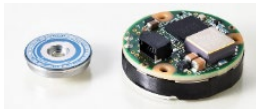
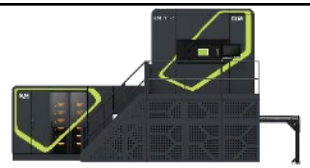
【YoY】

- The overall market for metal 3D printers is expected to see increased demand for large-format metal 3D printers mainly in the defense and space segments
- Revenue to grow on further sales expansion of SLM's large-format metal 3D printers mainly in the defense and space segments
- Operating losses to contract substantially on increased revenues, the disappearance of ¥91.3B in one-time costs from the previous year, a ¥2.6B reduction in amortization costs of intangible assets, and restructuring benefits
- SLM to turn profitable in FY2027/3. Total segment to turn profitable in FY2028/3

Note: Intangible-asset amortization costs resulting from the Nikon SLM Solutions acquisition: ¥3.1B (FY2026/3 results), ¥0.5B (FY2027/3 forecast)

Reference Data

Business Segments and Major Products

Segment	Description	Major products
Imaging Products Business	**Digital camera-interchangeable lens type Interchangeable lens Digital cinema camera**	 Digital Cinema Camera **[ZR]**  Mirrorless Camera **[Zf Silver]**  **[NIKKOR Z 70-200mm f/2.8 VR S II]**  **[V-RAPTOR [XE] Z Mount]**
Precision Equipment Business	**FPD lithography system Semiconductor lithography system Digital lithography system Alignment station**	 FPD Lithography System **[FX-88SL]**  Digital Lithography System **[DSP-100]**  Alignment Station **[Litho Booster 1000]**
Healthcare Business	**Biological microscope (Life Science Solutions) Retinal diagnostic imaging system (Eye Care Solutions) Contract Cell Development and Manufacturing**	 Confocal Microscope System **[AX/AX R]**  Ultra-Widefield Retinal Diagnostic Imaging System with Integrated UWF-Guided Swept Source OCT **「Silverstone」**  Contract Cell Development and Manufacturing
Industry Business	**EUV related components Optical parts, Optical components Encoders, Measuring and inspection systems Photomask substrates for FPD**	 Optical Components  Multi-turn External Battery-Free Absolute Encoder **[MAR-M700MFA]**  Video Measu System **[NEXIV VM Series]**  Laser Radar **[APDIS MV5X]**  Versatile Large-Envelope X-ray and CT System **[VOXLS 40 C 450]**  Photomask Substrates for FPD
Digital Manufactur-ing Business	**Metal 3D printer Optical processing machine 3D scanner Contract material processing**	 Metal 3D Printer **[NXG 600E]**  Material Processing Machine **[Lasermeister LM300A]**  3D Scanner **[Lasermeister SB100]**  Contract Material Processing

The Year Ended March 31, 2026 : One-Time Profit/Losses by Segment

Billions of Yen	FY2026/3 Q1	Q2	Q3	Q4	Full Year	Details
Imaging Products Business	-	-	-	-3.2	-3.2	Costs related to the sale of MRMC shares -3.2
Precision Equipment Business	-	+2.1	-	-11.3	-9.2	Q2: Gain from transfer of business +2.9 and restructuring costs (optimization of service bases) -0.8 Q4: fixed-asset impairment losses -5.7, inventory write-downs -5.5
Healthcare Business	-0.5	-0.4	-1.8	-0.1	-2.9	Q1-Q4: Eye Care Solutions investigation costs, etc. -1.4 Q3: Eye Care Solutions provision -1.4
Industry Business	-	-	-	-2.0	-2.0	Avonix* fixed assets impairment losses -1.4, restructuring costs -0.6
Digital Manufacturing Business	-	-	-90.6	-0.6	-91.3	Q3: Impairment losses on fixed assets -90.6 Q4: Restructuring costs -0.6
Others (incl. Corporate expenses, etc.)	-0.6	-0.5	-0.1	+4.3	+3.0	Q1-Q3: Expenses related to footprint reorganization -1.2 Q4: NCC** fixed-asset impairment losses -0.6, Capital gain on sale of idle land +4.9
Consolidated	-1.1	+1.1	-92.5	-13.0	-105.6	

* Avonix Imaging, Inc. was acquired in 2023 and is mainly in the business of the development and manufacture of X-ray and CT systems

** Nikon Creates (NCC) is mainly in the business of the planning, filming and production of next-generation imaging contents

Forecast for the Year Ending March 31, 2027 : Financial Highlights

Billions of Yen	FY2024/3	FY2025/3	FY2026/3			FY2027/3 Forecast		
	Full Year	Full Year	1H	2H	Full Year	1H	2H	Full Year
Revenue	717.2	715.2	312.9	364.2	677.1	**336.0**	**396.0**	**732.0**
Operating profit	39.7	2.4	-4.8	-107.6	-112.4	**-5.5**	**16.5**	**11.0**
% vs Revenue	5.5%	0.3%	-1.5%	-29.5%	-16.6%	**-1.6%**	**4.2%**	**1.5%**
Profit before tax	42.6	4.5	-5.2	-101.3	-106.5	**-4.0**	**18.5**	**14.5**
% vs Revenue	5.9%	0.6%	-1.7%	-27.8%	-15.7%	**-1.2%**	**4.7%**	**2.0%**
Profit attributable to owners of parent	32.5	6.1	5.3	-91.3	-86.0	**-2.5**	**12.5**	**10.0**
% vs Revenue	4.5%	0.9%	1.7%	-25.1%	-12.7%	**-0.7%**	**3.2%**	**1.4%**
FCF	-10.6	-21.7		-17.0			**-**	
ROE	5.0%	0.9%		-14.1%			**1.7%**	
EPS	¥94.03	¥17.86		-¥261.57			**¥30.36**	
Annual Dividends	¥50	¥50		¥40			**¥20**	
Exchange Rate: US$	¥145	¥153	¥146	¥156	¥151	**¥157**	**¥155**	**¥156**
EURO	¥157	¥164	¥168	¥182	¥175	**¥183**	**¥180**	**¥181**

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares

Forecast for the Year Ending March 31, 2027 : Financial Highlights

Billions of Yen	FY2026/3 Actual (A) 1H	FY2026/3 Actual (A) 2H	FY2026/3 Actual (A) Full Year	FY2027/3 Forecast (B) 1H	FY2027/3 Forecast (B) 2H	FY2027/3 Forecast (B) Full Year	Change (B)-(A) 1H	Change (B)-(A) 2H	Change (B)-(A) Full Year
Revenue	312.9	364.2	677.1	**336.0**	**396.0**	**732.0**	+23.1	+31.8	+54.9
Operating profit	-4.8	-107.6	-112.4	**-5.5**	**16.5**	**11.0**	-0.7	+124.1	+123.4
% vs Revenue	-1.5%	-29.5%	-16.6%	**-1.6%**	**4.2%**	**1.5%**	-0.1P	+33.7P	+18.1P
Profit before tax	-5.2	-101.3	-106.5	**-4.0**	**18.5**	**14.5**	+1.2	+119.8	+121.0
% vs Revenue	-1.7%	-27.8%	-15.7%	**-1.2%**	**4.7%**	**2.0%**	+0.5P	+32.5P	+17.7P
Profit attributable to owners of parent	5.3	-91.3	-86.0	**-2.5**	**12.5**	**10.0**	-7.8	+103.8	+96.0
% vs Revenue	1.7%	-25.1%	-12.7%	**-0.7%**	**3.2%**	**1.4%**	-2.4P	+28.3P	+14.1P
ROE		-14.1%			**1.7%**			+15.8P	
EPS		-¥261.57			**¥30.36**			+¥291.93	
Annual Dividends		¥40			**¥20**			-¥20	
Exchange Rate: US$	¥146	¥156	¥151	**¥157**	**¥155**	**¥156**	+¥11	-¥1	+¥5
EURO	¥168	¥182	¥175	**¥183**	**¥180**	**¥181**	+¥15	-¥2	+¥6

Note: The numbers of issued shares assumed for EPS forecast calculation: approx. 329.4M shares

Forecast for the Year Ending March 31, 2027 : Forecast by Segment

Billions of Yen		FY2026/3 Actual (A)			FY2027/3 Forecast (B)			Change (B)-(A)		
		1H	2H	Full Year	1H	2H	Full Year	1H	2H	Full Year
Imaging Products Business	Revenue	145.0	145.1	290.1	**130.0**	**160.0**	**290.0**	-15.0	+14.9	-0.1
	Operating profit	15.4	1.8	17.2	**4.5**	**8.5**	**13.0**	-10.9	+6.7	-4.2
Precision Equipment Business	Revenue	69.8	97.4	167.2	**89.0**	**99.0**	**188.0**	+19.2	+1.6	+20.8
	Operating profit	3.0	-7.5	-4.5	**2.5**	**9.5**	**12.0**	-0.5	+17.0	+16.5
Healthcare Business	Revenue	51.2	60.7	111.9	**59.0**	**69.0**	**128.0**	+7.8	+8.3	+16.1
	Operating profit	0.3	1.2	1.5	**2.0**	**6.0**	**8.0**	+1.7	+4.8	+6.5
Industry Business	Revenue	35.0	41.1	76.1	**39.0**	**49.0**	**88.0**	+4.0	+7.9	+11.9
	Operating profit	4.9	4.1	9.0	**5.0**	**9.0**	**14.0**	+0.1	+4.9	+5.0
Digital Manufacturing Business	Revenue	9.8	18.2	28.0	**17.0**	**17.0**	**34.0**	+7.2	-1.2	+6.0
	Operating profit	-8.9	-97.3	-106.2	**-2.5**	**-1.5**	**-4.0**	+6.4	+95.8	+102.2
Others	Revenue	1.8	1.8	3.6	**2.0**	**2.0**	**4.0**	+0.2	+0.2	+0.4
	Operating profit	-0.5	1.9	1.4	**-1.0**	**3.0**	**2.0**	-0.5	+1.1	+0.6
Corporate expenses, etc.	Operating profit	-19.0	-11.7	-30.7	**-16.0**	**-18.0**	**-34.0**	+3.0	-6.3	-3.3
	Broken out: Expense related to investment in growth	-8.4	-9.4	-17.8	**-7.5**	**-8.0**	**-15.5**	+0.9	+1.4	+2.3
	Broken out: Expense for administration department	-8.9	-4.3	-13.2	**-8.5**	**-8.5**	**-17.0**	+0.4	-4.2	-3.8
	Broken out: Elimination of intersegment transactions	-1.7	2.0	0.3	**0.0**	**-1.5**	**-1.5**	+1.7	-3.5	-1.8
Consolidated	Revenue	312.9	364.2	677.1	**336.0**	**396.0**	**732.0**	+23.1	+31.8	+54.9
	Operating profit	-4.8	-107.6	-112.4	**-5.5**	**16.5**	**11.0**	-0.7	+124.1	+123.4

Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1st Quarter of the Year Ending March 31, 2027 : Quarterly Performance by Segment

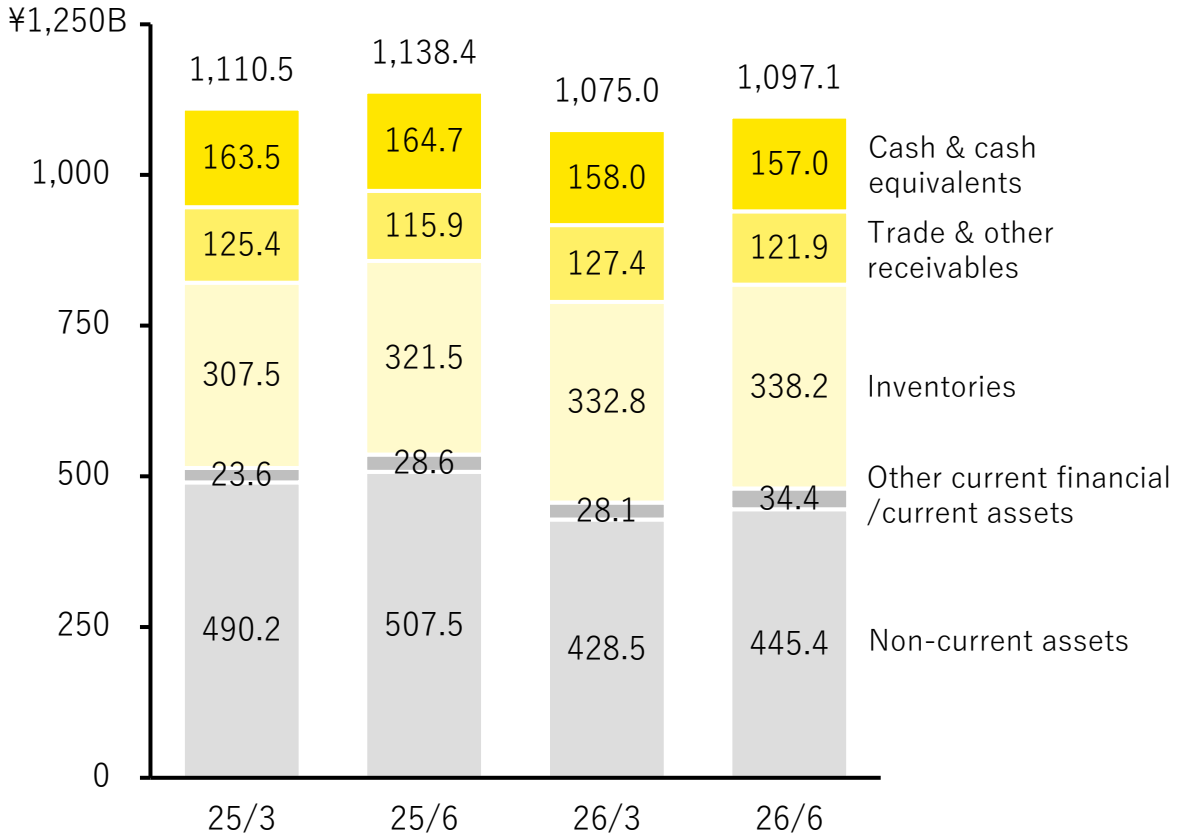
Billions of Yen

		FY2026/3				FY2027/3
		Q1	Q2	Q3	Q4	Q1
Imaging Products Business	Revenue	80.0	65.0	84.1	61.0	72.9
	Operating profit	11.1	4.3	6.0	-4.2	8.1
Precision Equipment Business	Revenue	33.8	36.0	34.8	62.6	38.2
	Operating profit	1.8	1.2	-2.4	-5.1	-2.6
Healthcare Business	Revenue	23.1	28.1	27.8	32.9	27.7
	Operating profit	-1.8	2.1	-0.9	2.1	1.0
Industry Business	Revenue	15.1	19.9	16.7	24.4	17.9
	Operating profit	1.6	3.3	1.2	2.9	3.0
Digital Manufacturing Business	Revenue	5.0	4.8	6.8	11.4	6.3
	Operating profit	-4.1	-4.8	-94.5	-2.8	-2.1
Others	Revenue	0.8	1.0	0.9	0.9	0.9
	Operating profit	-0.2	-0.3	-1.0	2.9	0.3
Corporate expenses, etc.	Operating profit	-9.6	-9.4	-7.1	-4.6	-8.6
	Broken out: Expense related to investment in growth	-4.1	-4.3	-4.2	-5.2	-3.1
	Broken out: Expense for administration department	-4.0	-4.9	-4.1	-0.2	-3.5
	Broken out: Elimination of intersegment transactions	-1.4	-0.3	1.3	0.7	-1.9
Consolidated	Revenue	158.1	154.8	171.0	193.2	164.1
	Operating profit	-1.1	-3.7	-98.8	-8.8	-0.9

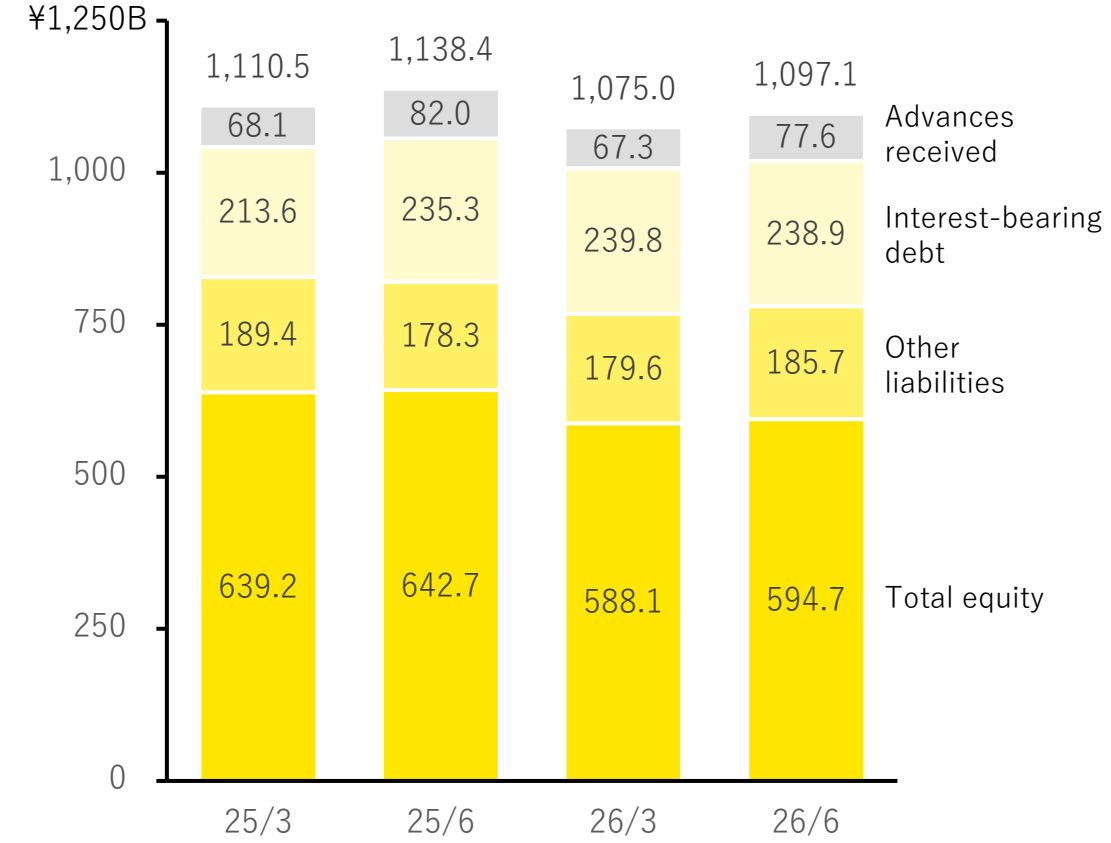
Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1st Quarter of the Year Ending March 31, 2027 : Financial Position

ASSET



LIABILITIES/EQUITY

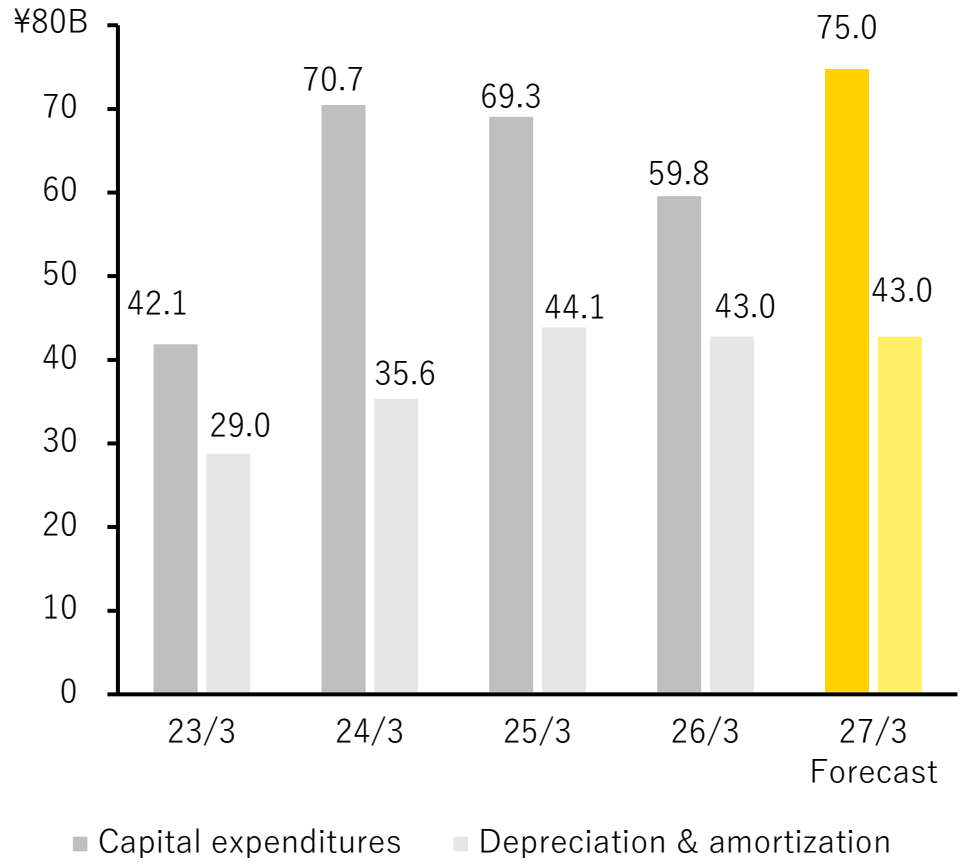


	25/3	25/6	26/3	26/6
Equity ratio	57.4%	56.3%	54.6%	54.1%

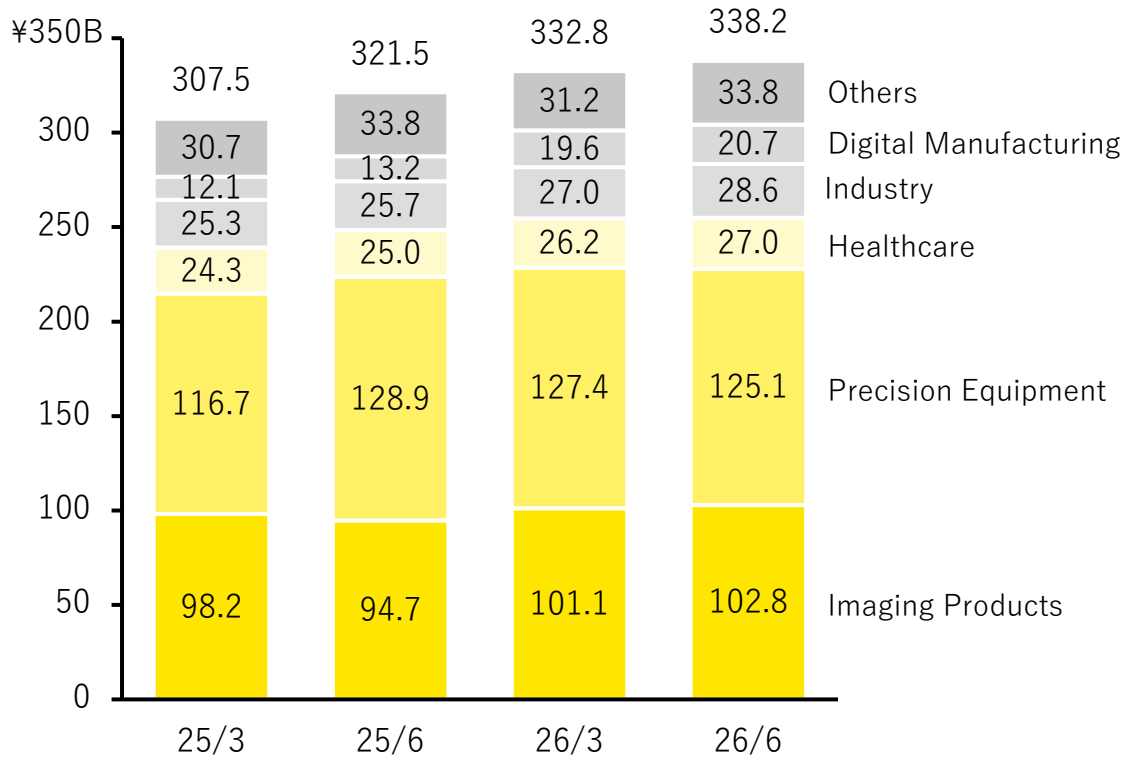
Note: Cash and cash equivalents exclude time deposits with maturities of three months or more.
Equity ratio is the ratio of equity attributable to owners of parent to total assets.

Capital Expenditures, Depreciation & Amortization, and Inventories

CAPITAL EXPENDITURES, DEPRECIATION & AMORTIZATION



BREAKDOWN OF INVENTORIES

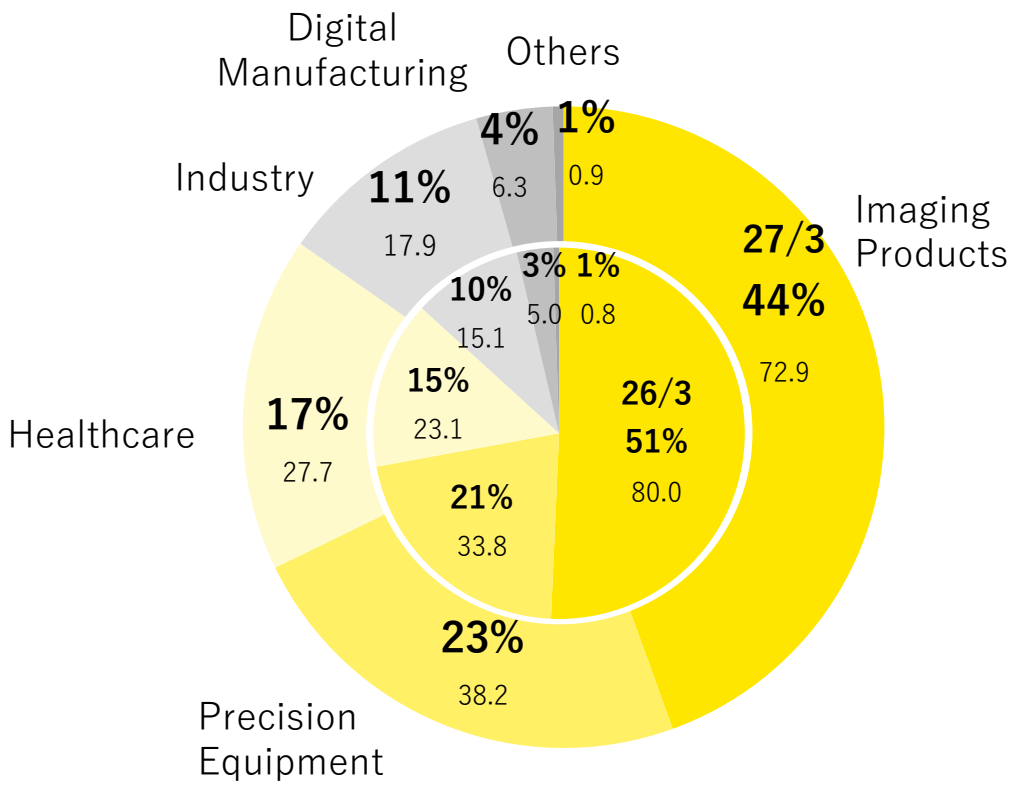


Note: Capital expenditures include right-of-use assets.
Depreciation & amortization include right-of-use assets, depreciation of property, plant and equipment and amortization of intangible assets obtained by business combination.
Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

1st Quarter of the Year Ending March 31, 2027 : Revenue Breakdown

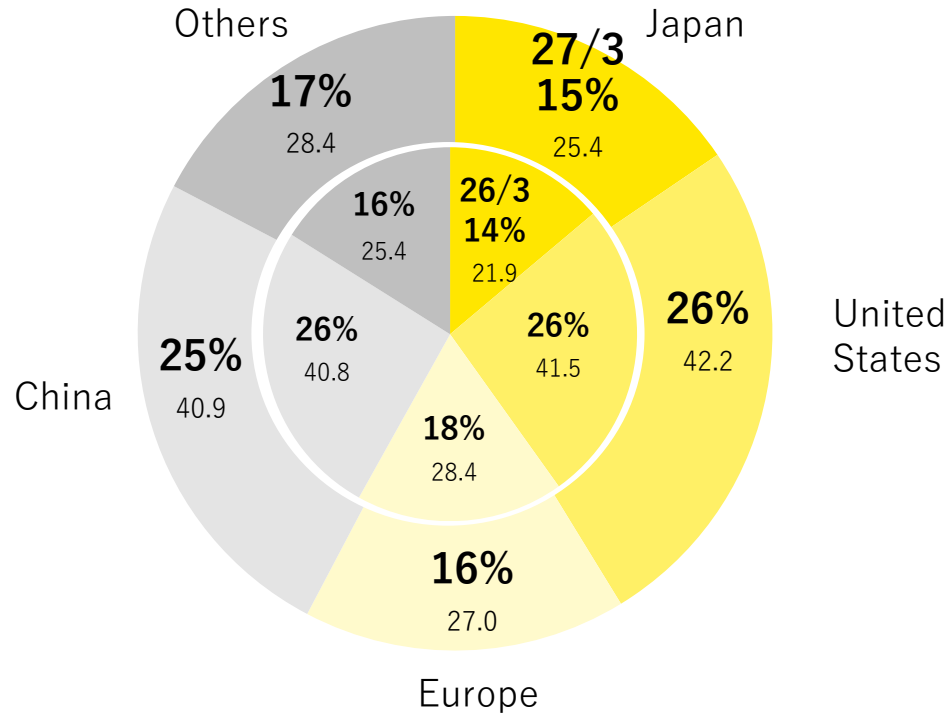
BY SEGMENT

Billions of Yen



BY REGION

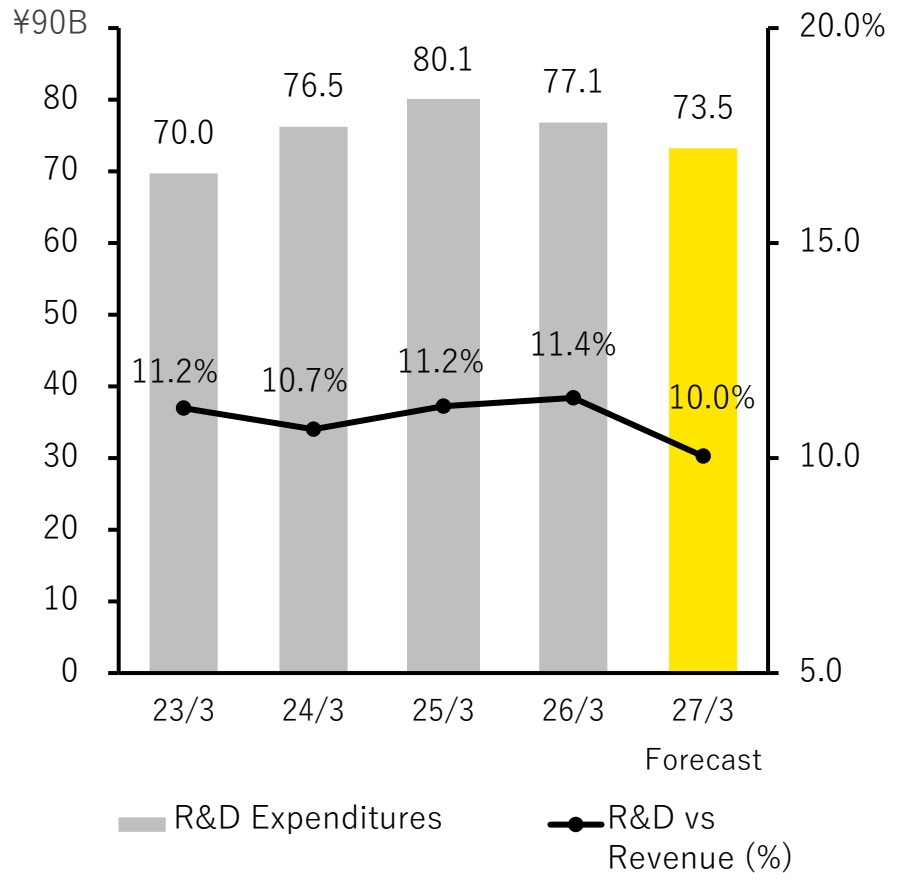
Billions of Yen



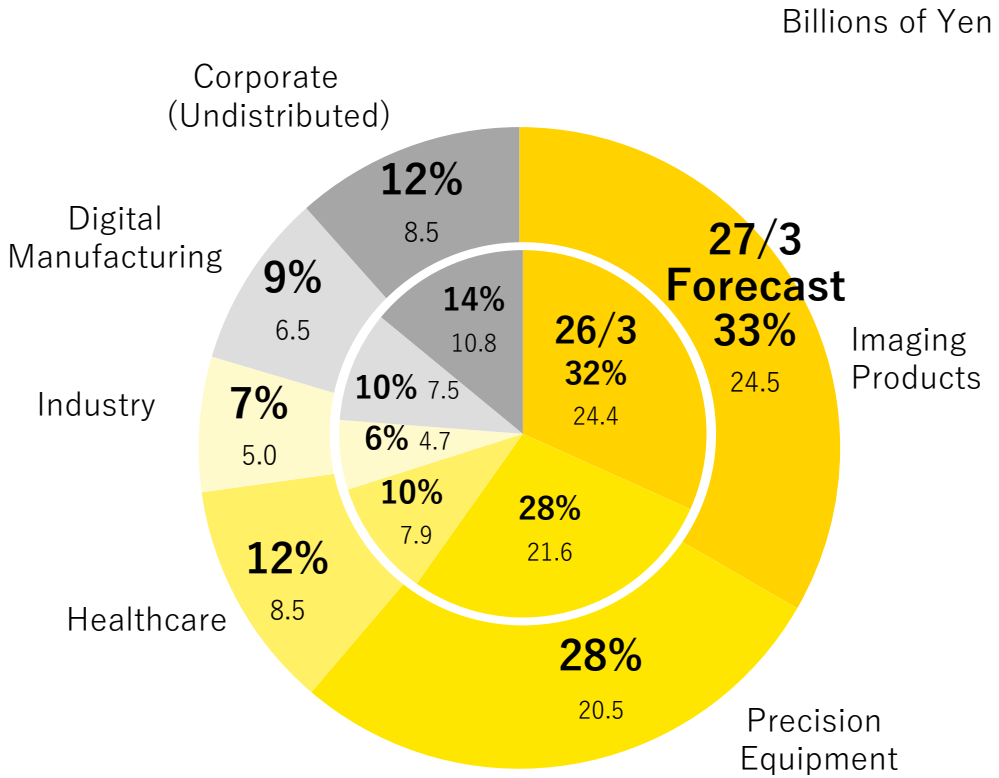
Note: The outside and inside circles show the breakdown of FY2027/3 revenue of ¥164.1B and FY2026/3 revenue of ¥158.1B, respectively.
Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Forecast for the Year Ending March 31, 2027 : R&D Expenditures

R&D EXPENDITURES

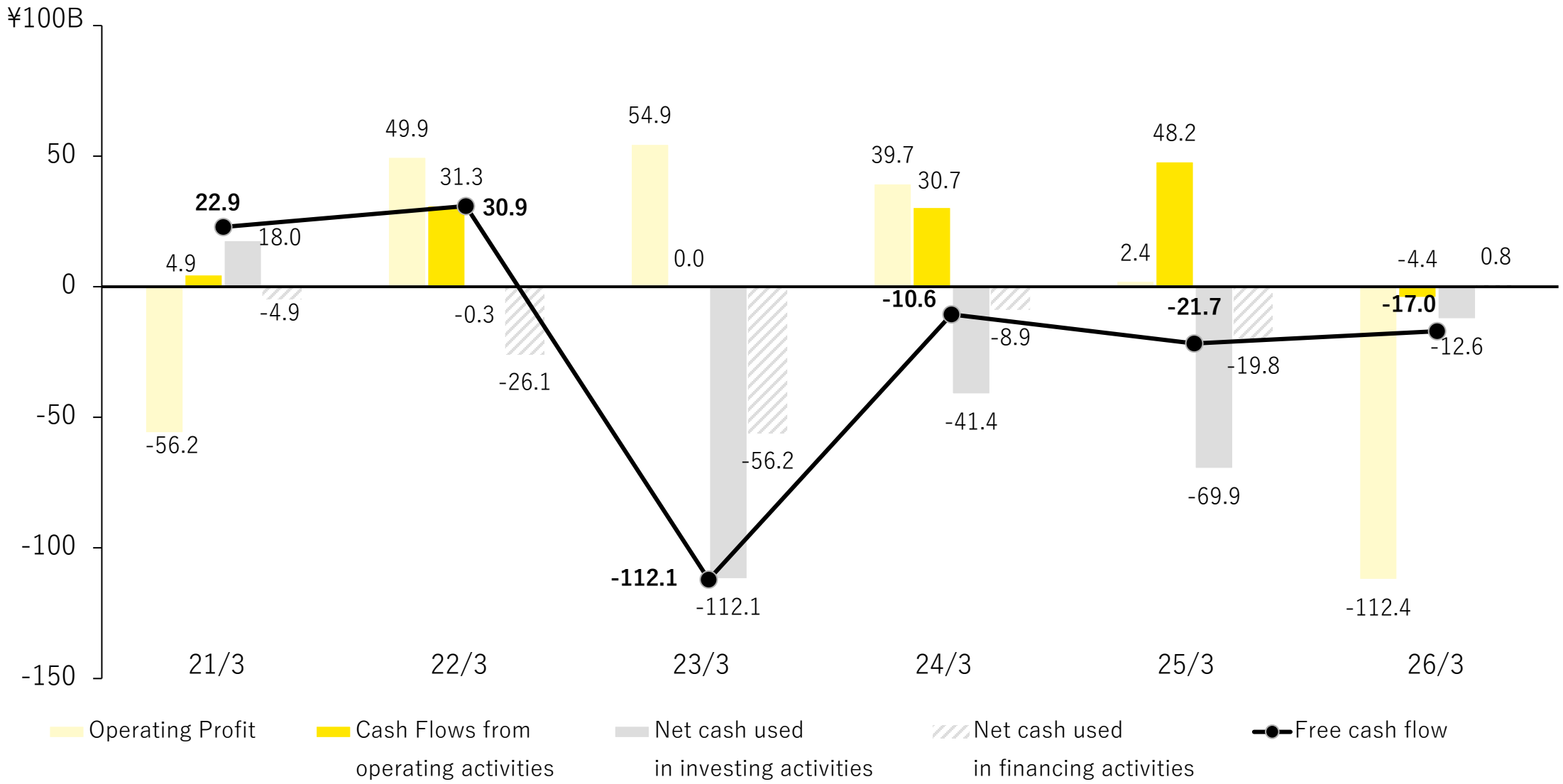


R&D EXPENDITURES BREAKDOWN



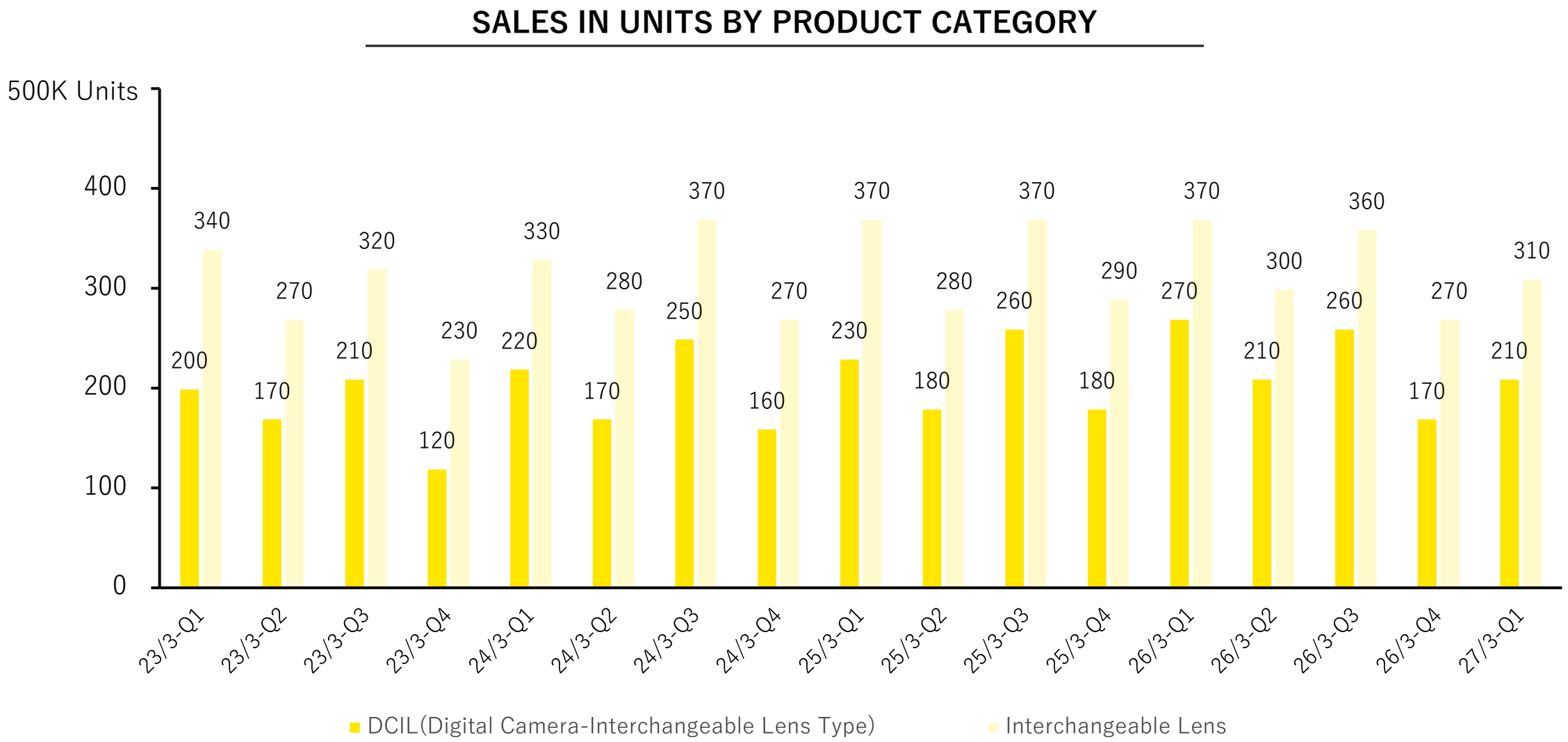
Note: R&D expenditures include capitalization of some development expenditures.
Note: FY2026/3 actual have been re-stated to reflect segmentation changes.

Cash Flow History



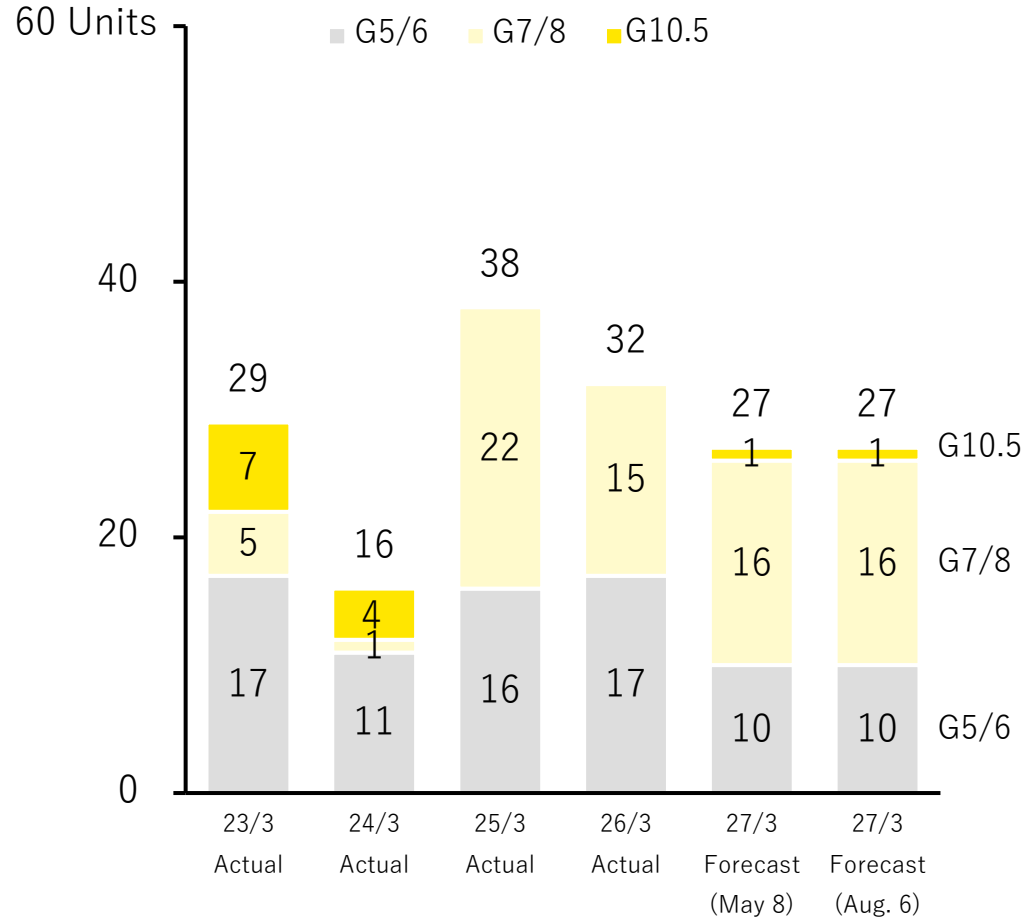
Note: FCF + CF from financing activities + Effect of exchange rate changes on cash and cash equivalents = net increase (decrease) in cash and cash equivalents

Imaging Products Business : Sales Units

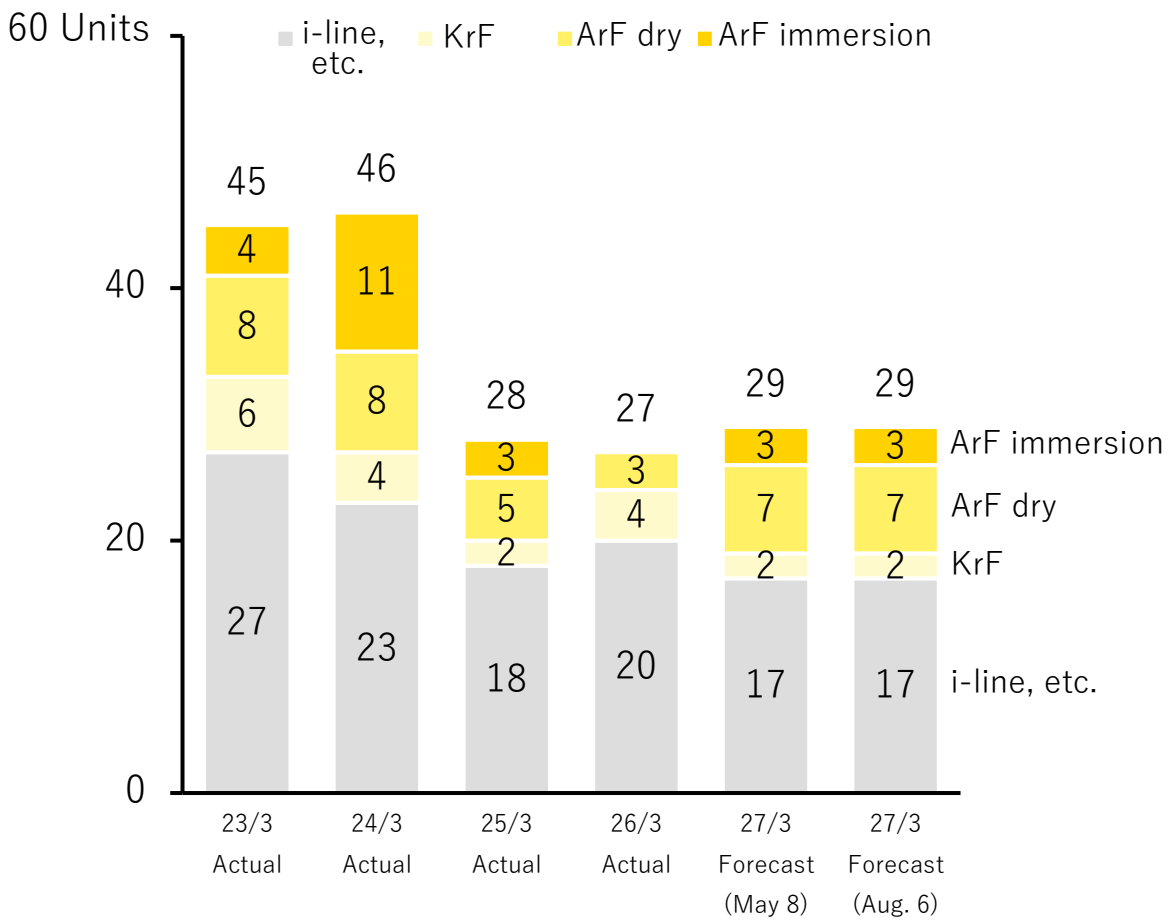


Forecast for the Year Ending March 31, 2027 : Precision Equipment Business Sales Units

FPD LITHOGRAPHY SYSTEMS SALES BY GENERATION

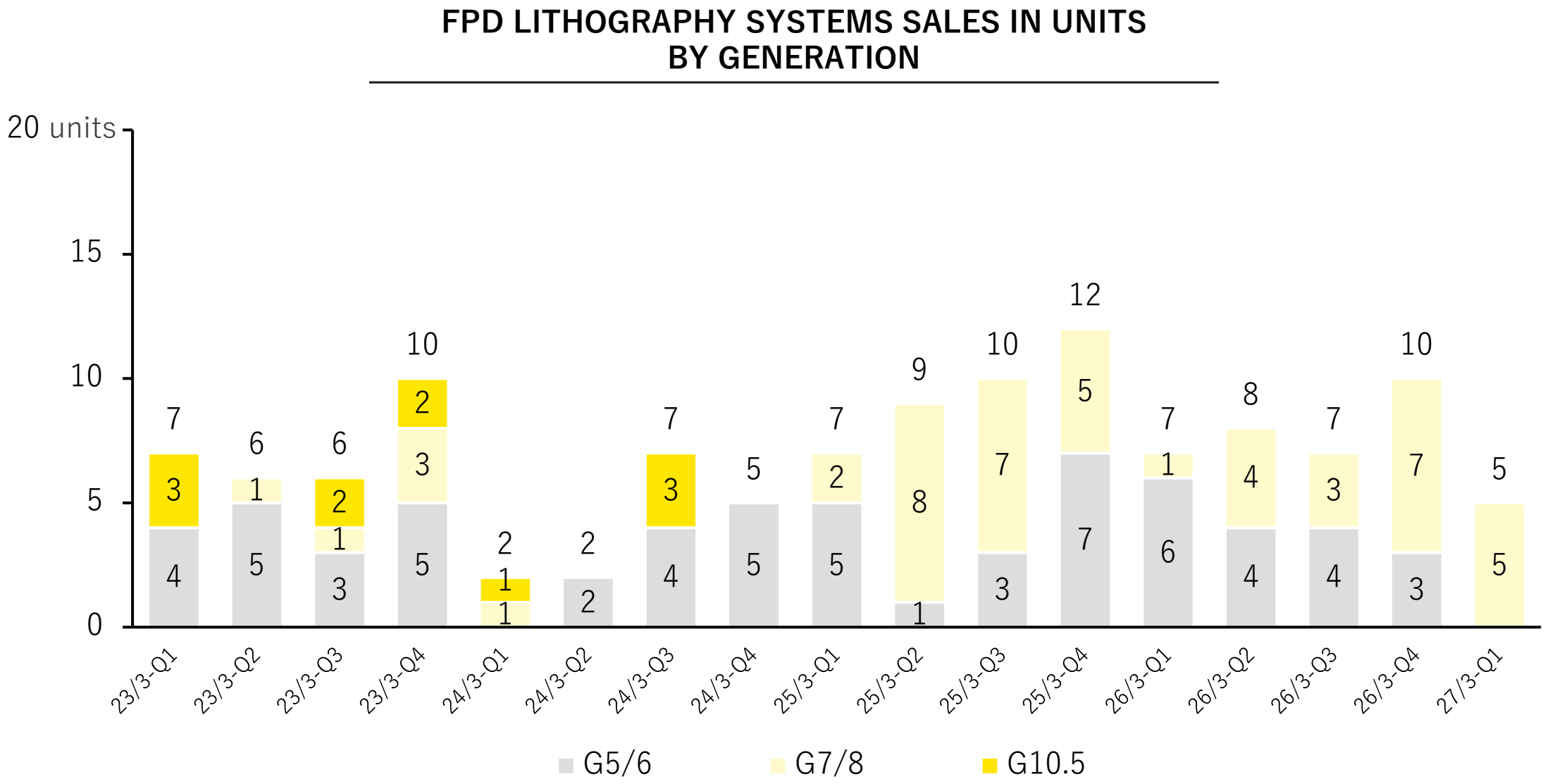


SEMICONDUCTOR LITHOGRAPHY SYSTEMS SALES BY TECHNOLOGY (INCL. REFURBISHED)

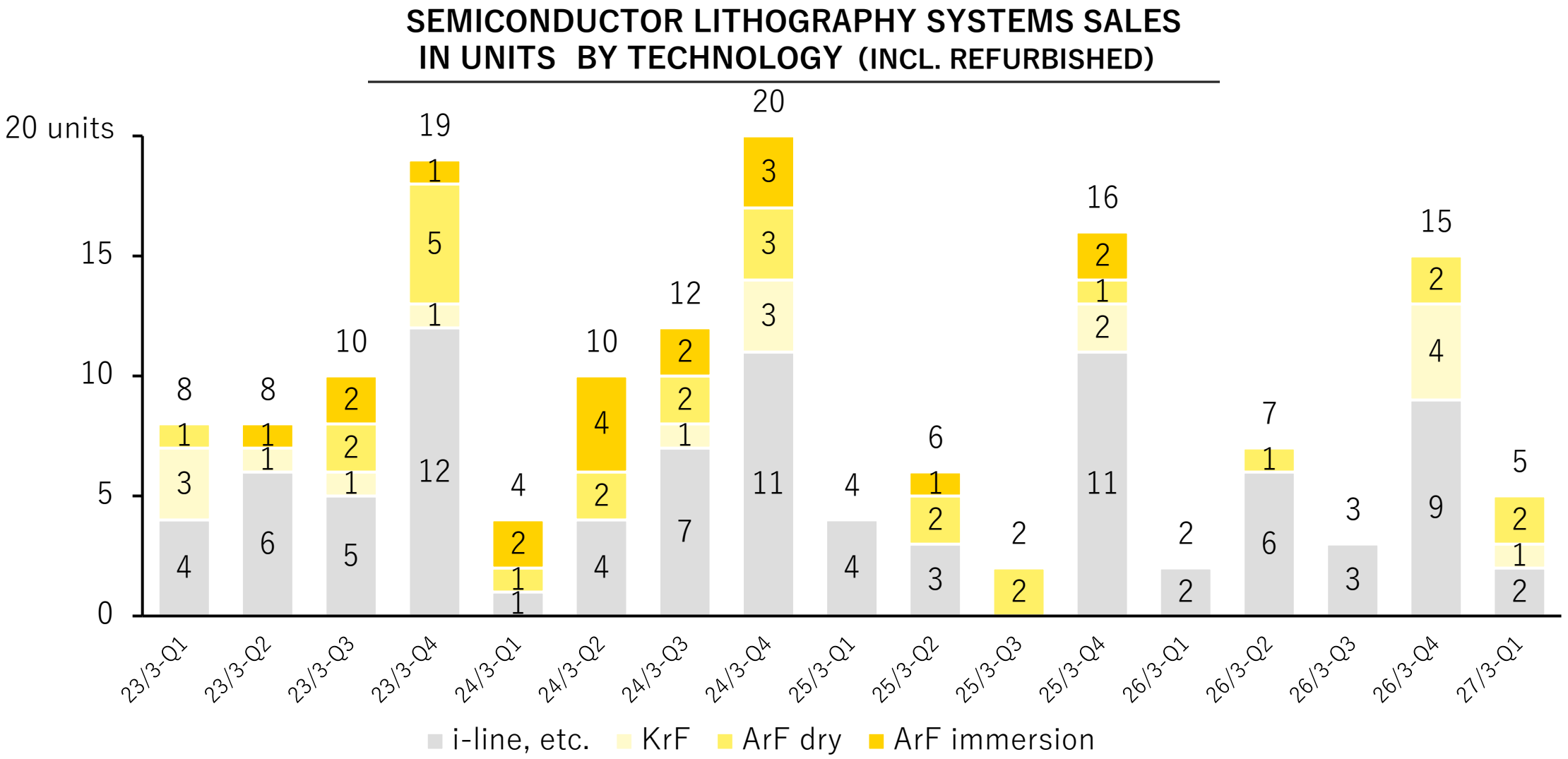


Note: “i-line, etc.” part in numbers of semiconductor lithography systems sales include sales numbers of the “Mini Step & Repeat Exposure System.”
The unit sales of new semiconductor lithography systems are 27 units in FY2023/3, 31 units in FY2024/3, 18 units in FY2025/3, 22 units in FY2026/3, and 23 units (forecast) in FY2027/3.

Precision Equipment Business : Sales Units



Precision Equipment Business : Sales Units



Note: “i-line, etc.” part in numbers of semiconductor lithography systems sales include sales numbers of the “Mini Step & Repeat Exposure System.”

Forecast for the Year Ending March 31, 2027 : Foreign Exchange Impact

	Exchange Rate	Financial Impact from Fluctuation by 1 yen	
	FY2027/3 Forecast for Q2～Q4	Revenue Q2～Q4	Operating Profit Q2～Q4
US$	¥155	Approx. ¥1.8B	Approx. ¥0.3B
EURO	¥180	Approx. ¥0.5B	Approx. ¥0.2B

Note: The foreign exchange impact above is made on the assumption that emerging-market currencies move according to the influence of US$ and EURO.

Disclaimer Regarding Forecast and Projections

Forward-looking statements for earnings and other performance data contained herein are based on information currently available to the Company, and all potential risks and uncertainties are taken into account. The Company asks that investors understand that changes in conditions may cause actual performance to significantly differ from these projections.


Nikon