

WESDOME

TSX: WDO | OTCQX: WDOFF

Q1 2026 HIGHLIGHTS

MAY 13, 2026

Forward-Looking Statements

Forward-Looking Statements

This presentation contains "forward-looking information" within the meaning of applicable Canadian securities legislation, which is based on expectations, estimates, projections, and interpretations as of the date of this release. Forward-looking information includes, without limitation, statements or information with respect to: the details and contents of the updated technical reports for Eagle River and Kiena; the potential extension of high-grade zones at Eagle River; the details, contents and results of the Global Model drilling program; and the prospectivity and potential nature of Kiena Deep and the B Zone.

These forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors including those risk factors discussed in the sections titled “Cautionary Note Regarding Forward Looking Information” and “Risks and Uncertainties” in the Company’s most recent Annual Information Form. Readers are urged to carefully review the detailed risk discussion in our most recent Annual Information Form which is available on SEDAR+ and on the Company’s website.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management’s estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Non-IFRS Performance Measures

Certain non-IFRS financial measures and ratios are included in this presentation, including cash margin, free cash flow, cash costs, all-in sustaining cost.

Please see the Company’s MD&A for the three months ended March 31, 2026, for explanations, definitions and discussion of these non-IFRS financial measures and ratios. The Company believes that these measures, in addition to conventional measures prepared in accordance with International Financial Reporting Standards (“IFRS”), provide investors an improved ability to evaluate the underlying performance of the Company. The non-IFRS and other financial measures and ratios are intended to provide additional information and should not be considered in isolation or as a substitute for measures or ratios of performance prepared in accordance with IFRS. These measures and ratios do not have any standardized meaning prescribed under IFRS and therefore may not be comparable to other issuers. For definitions and reconciliations of these non-IFRS measures, please refer to the last page of this presentation.

Currency

Unless otherwise disclosed, all references to “$” are to Canadian dollars and all references to “US$” are to United States dollars.

Certain Other Information

Any graphs, tables or other information demonstrating our historical performance, or any other entity contained in this presentation are intended only to illustrate past

Participants on Today's Call



Anthea Bath
President and
Chief Executive Officer



Philip Yee
Chief Financial Officer



Tyler Mitchelson
Chief Operating Officer



Jono Lawrence
Senior Vice President
Exploration and Resources



Kevin Lonergan
Senior Vice President
Technical Services



Raj Gill
Senior Vice President
Corporate Development
and Investor Relations

Q1 2026 Highlights

45,303 oz Gold produced	**$300M** Revenue
$119M Net Income	**$212M** EBITDA[1]
$162M Net Cash from Operating Activities	**$126M** Free Cash Flow[1]



1. For further information and detailed reconciliations, refer to the section entitled “Non-IFRS Performance Measures” in the Company’s latest MD&A for the period ended March 31, 2026.

Technical Report Updates in June



EAGLE RIVER

- Increasing reserves and extending mine life
- Targeting areas close to existing infrastructure
- Taking advantage of low discovery cost per ounce



KIENA

- Replacing high-grade depletion
- Identifying new mining fronts
- Advancing pipeline of opportunities

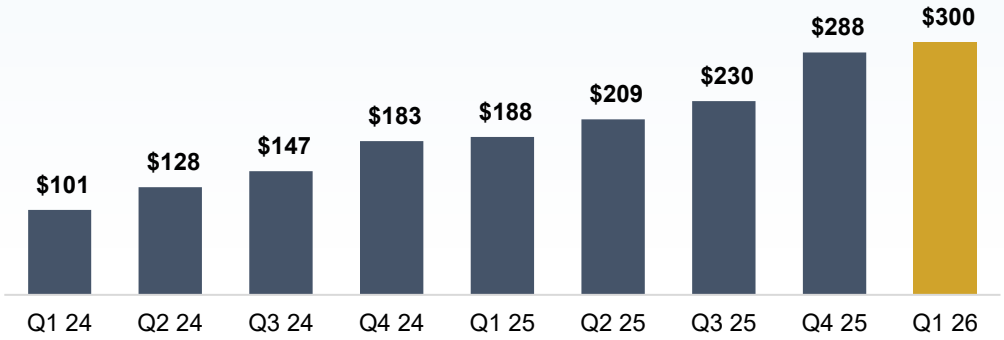
Financial Highlights



Record-Setting First Quarter Financial Performance

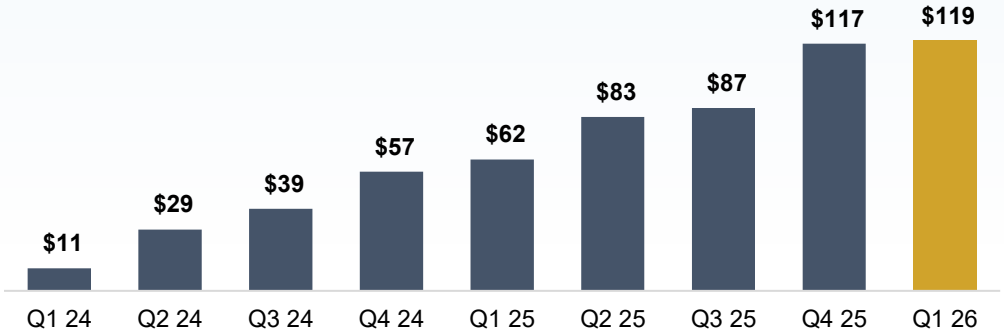
Revenue ($M)

Increased by 60% from Q1 2025



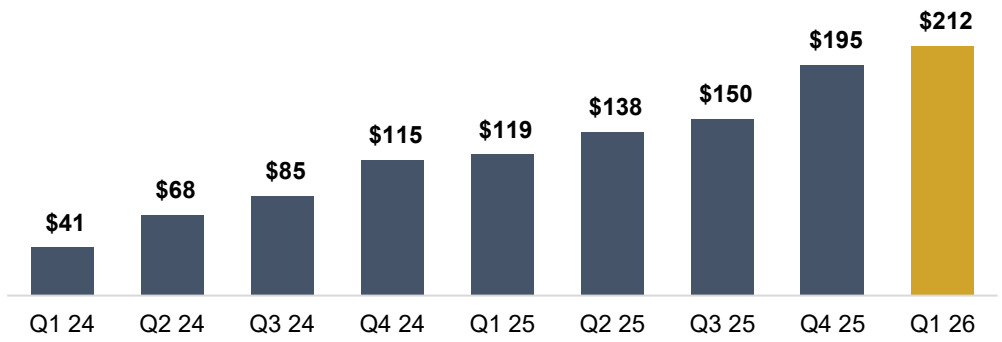
Net Income ($M)

Increased by 90% from Q1 2025



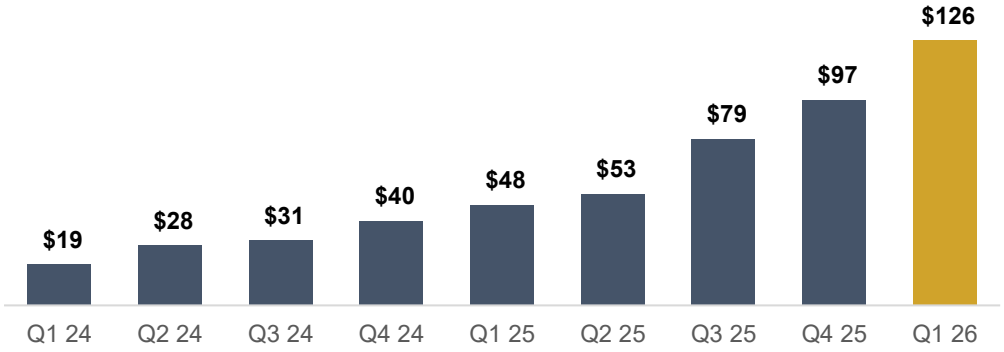
EBITDA ($M)[1]

Increased by 77% from Q1 2025



Free Cash Flow ($M)[1]

Increased by 165% from Q1 2025



1. For further information and detailed reconciliations, refer to the section entitled “Non-IFRS Performance Measures” in the Company’s latest MD&A for the period ended March 31, 2026.

Maintaining Production and Cost Guidance

Q1 2026 Gold Production



Q1 2026 All-in Sustaining Costs per Ounce[1]
(US$)



1. For further information and detailed reconciliations, refer to the section entitled “Non-IFRS Performance Measures” in the Company’s latest MD&A for the period ended March 31, 2026.
2. Net of silver byproduct credits.
3. Net of corporate development costs.

Modeling Considerations for the Full Year



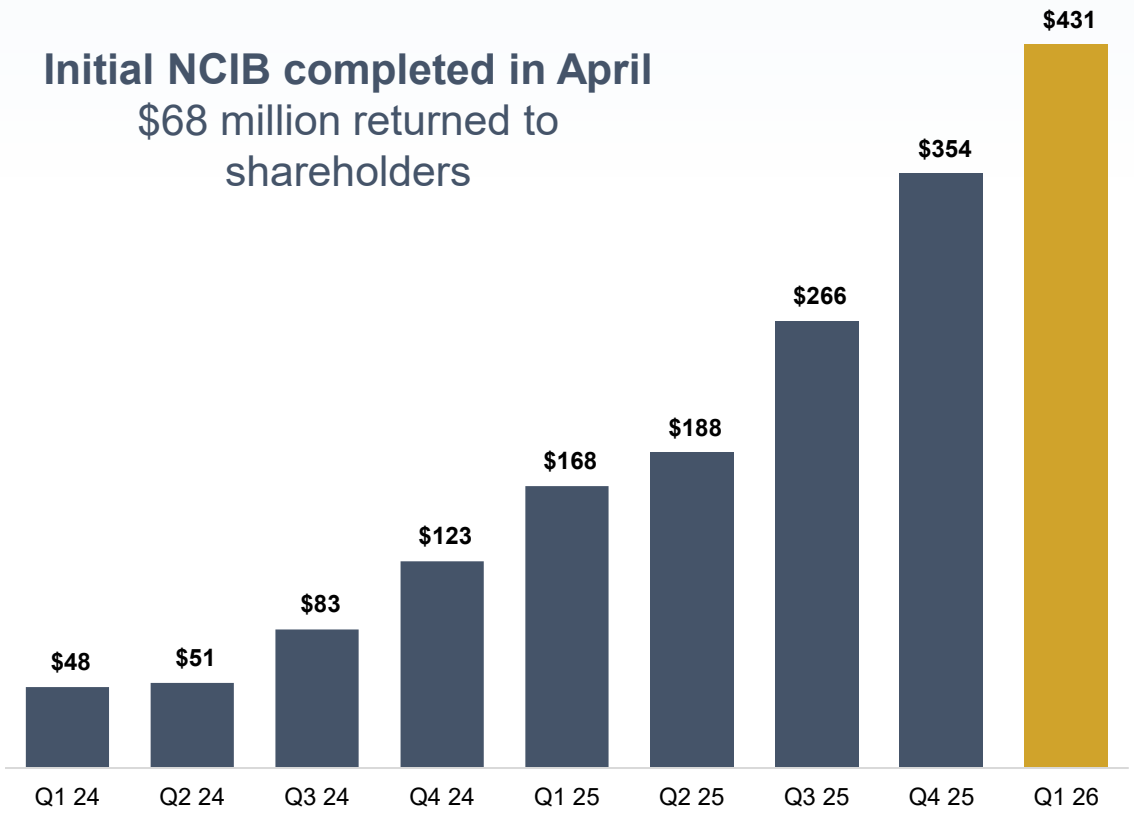
		Eagle River	Kiena	Consolidated
Production				
Gold production	*(oz)*	105,000 – 115,000	75,000 – 90,000	180,000 – 205,000
Grade	*(g/t)*	13.0 – 14.0	8.0 – 9.5	10.0 – 12.0
Operating Costs & Expenses				
Depreciation and depletion	*($M)*	$55	$75	$130
Corporate and general[1]	*($M)*	$15	$15	$30
Exploration and evaluation[2]	*($M)*	$15	$15	$30
Cash costs[3,4]	*(US$/oz)*	$1,050 – 1,150	$1,025 – 1,175	$1,050 – 1,150
All-in sustaining costs[3,4]	*(US$/oz)*	$1,525 – 1,675	$1,525 – 1,750	$1,525 – 1,700
Capital Investment				
Sustaining capital[3]	*($M)*	$60	$50	$110
Growth capital[3]	*($M)*	$45	$50	$95
Total capital investment	*($M)*	$105	$100	$205

1. Consolidated 2026 guidance for corporate and general costs excludes an estimated $9 million in stock-based compensation. Corporate G&A of $30 million is allocated equally to each mine and is included in the Company's calculation of all-in sustaining costs.
2. Exploration and evaluation costs primarily include surface drilling activities and regional office expenses and are not included in all-in sustaining costs.
3. This is a financial measure or ratio that is a non-IFRS financial measure or ratio. Certain additional disclosures for non-IFRS financial measures and ratios have been incorporated by reference and additional detail can be found at the end of this press release and in the section 'Non-IFRS Performance Measures' in the Company's management discussion and analysis for the three months ended March 31, 2026.
4. Based on a USD/CAD exchange rate of $1.34.

Strengthening Balance Sheet and Returning Capital

Cash Balance ($M)

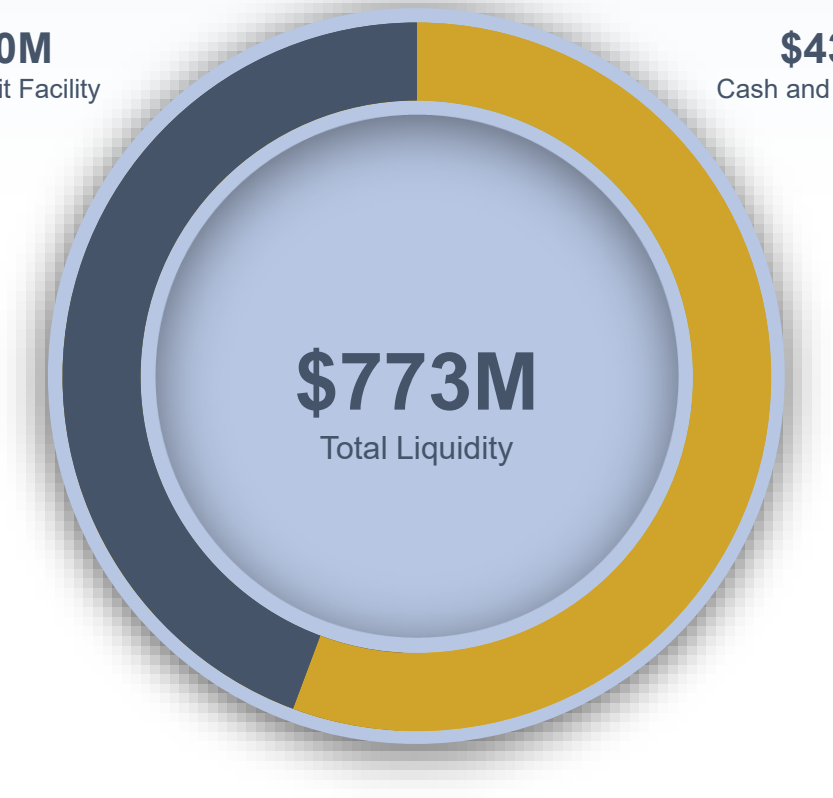
Initial NCIB completed in April
$68 million returned to shareholders



Total Liquidity ($M)

US$250M
Revolving Credit Facility

$431M
Cash and Equivalents



Operations



Eagle River – A Consistent Start to the Year



Consistently higher mill throughput

Stope productivity rates up more than 20%

Greater than 80% proactive maintenance

Advancing site infrastructure improvements

Kiena – Increasing Stability

Received operating permit for Presqu'île

Increasing development rates

70% reduction in stoping delays

Presqu'île contributed 2,000 ounces

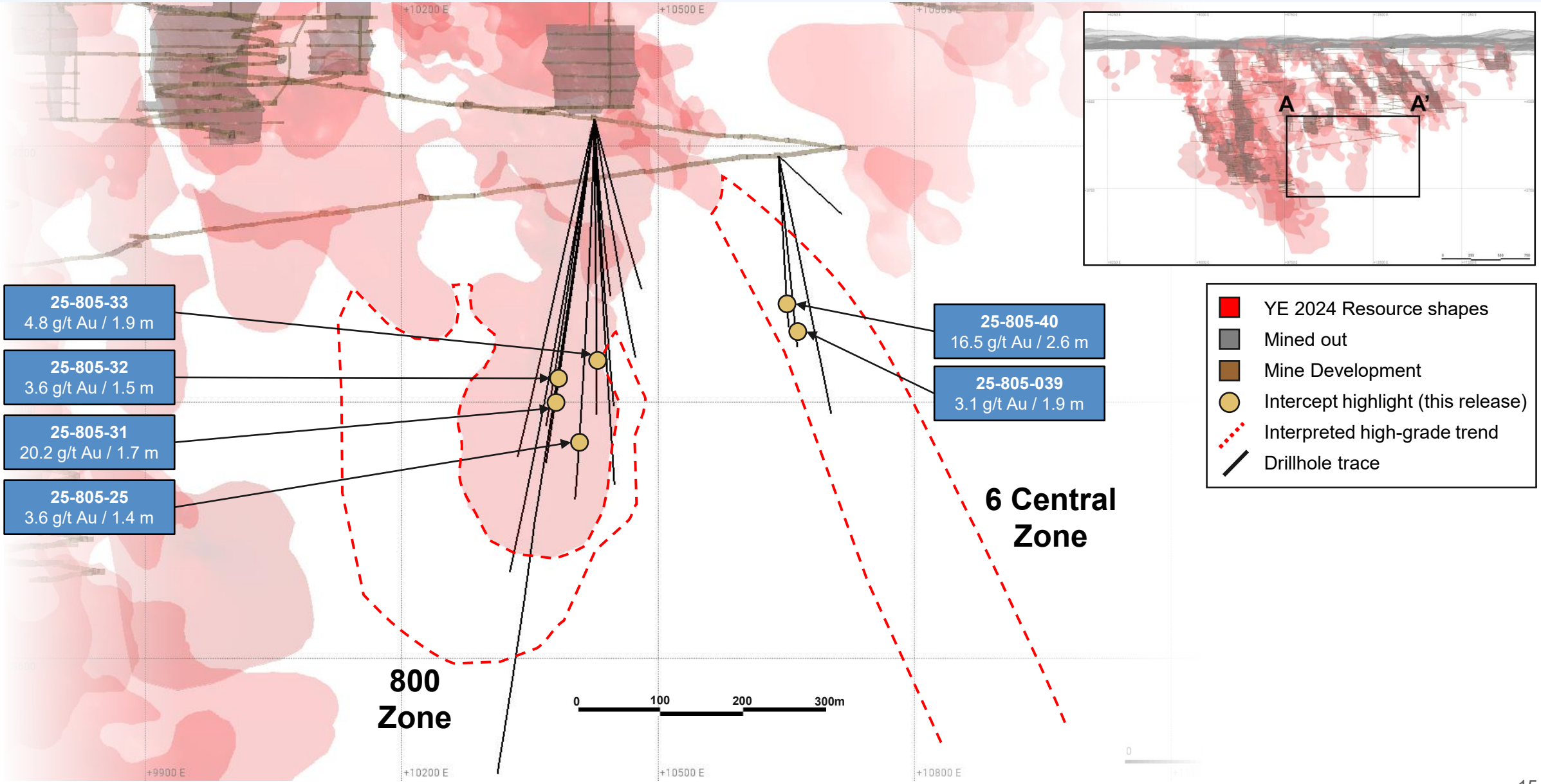
Stockpiling high-grade development ore from Presqu'île



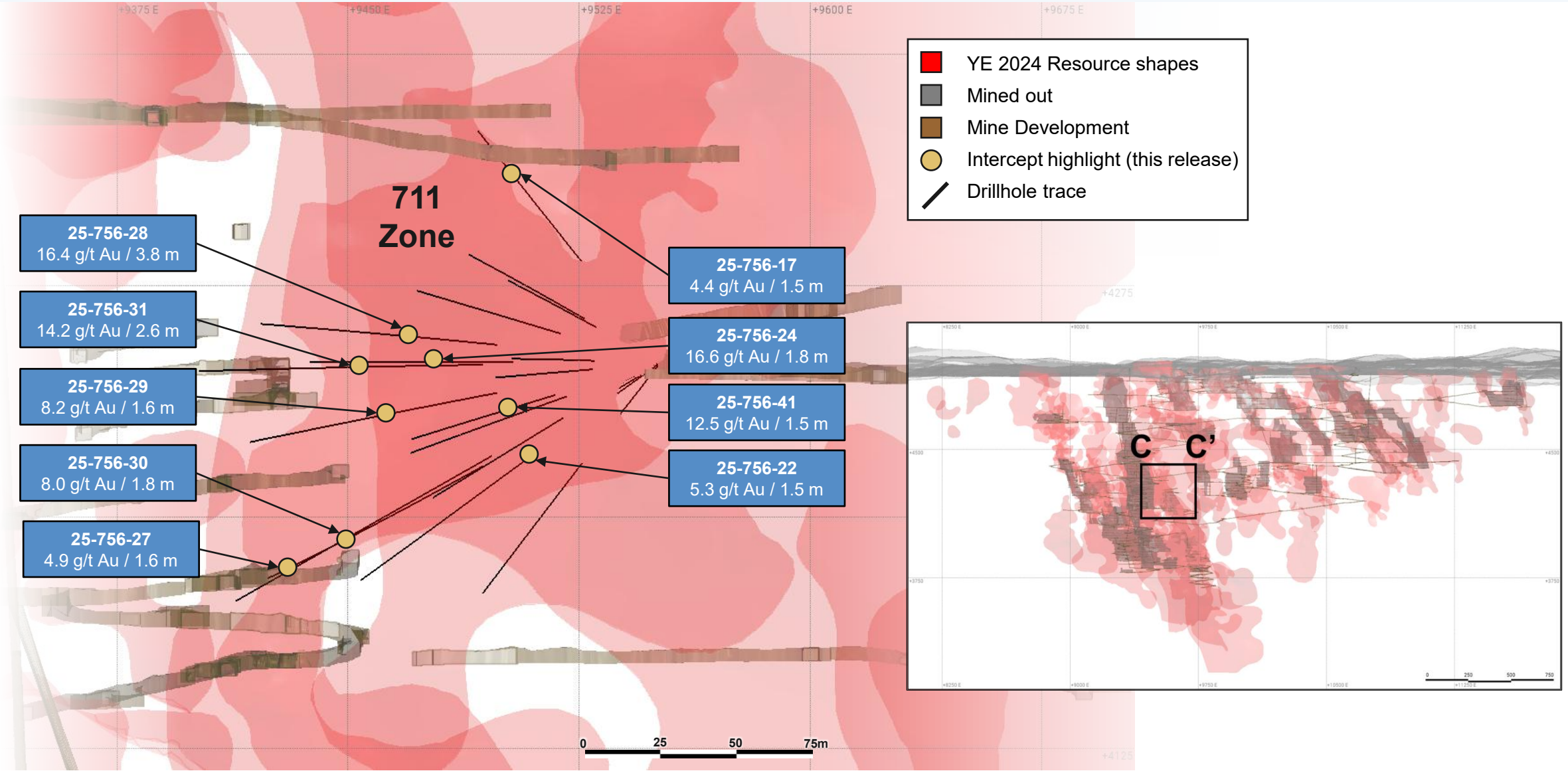
Exploration



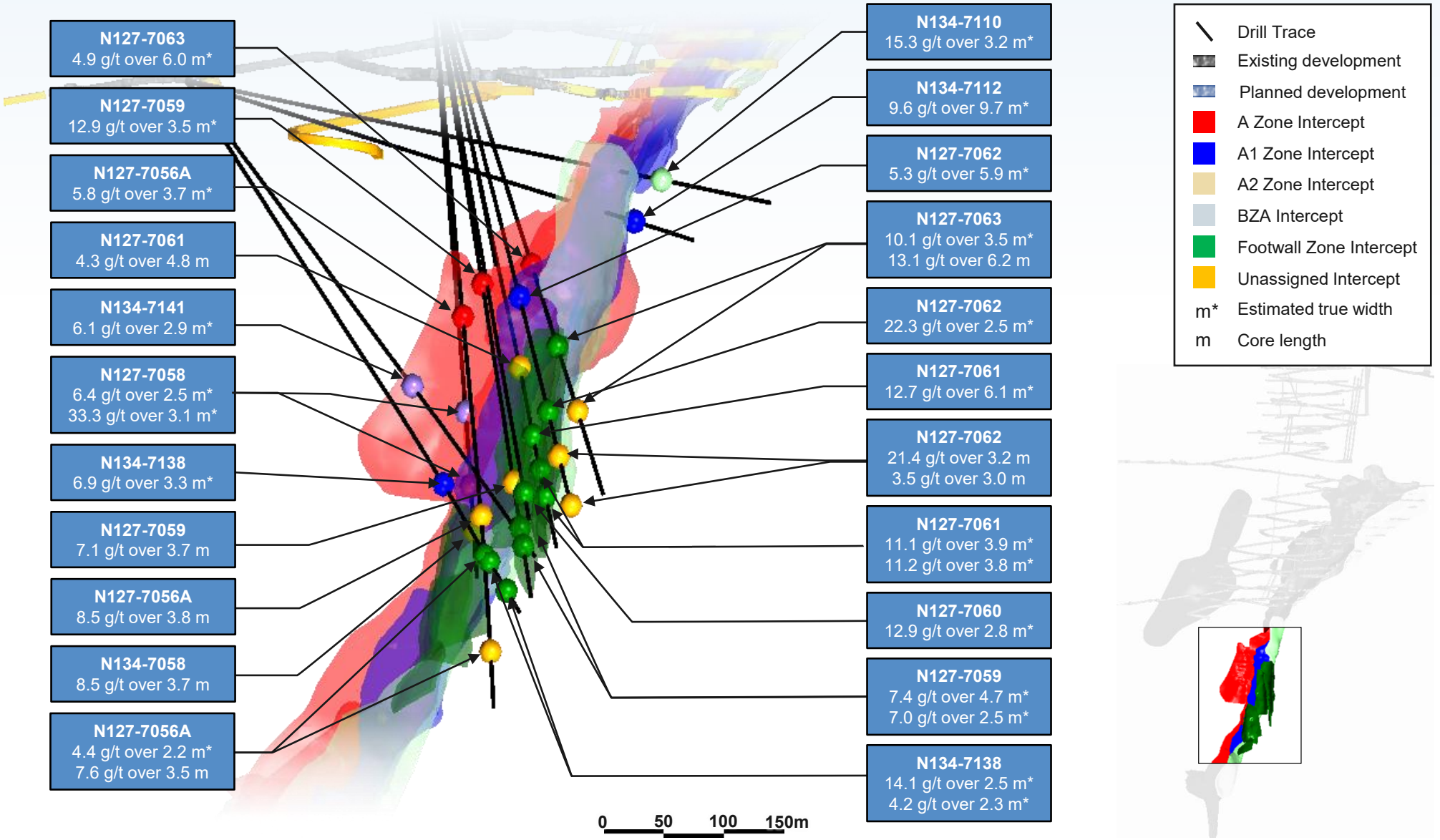
Extending High-Grade Zones at Eagle River



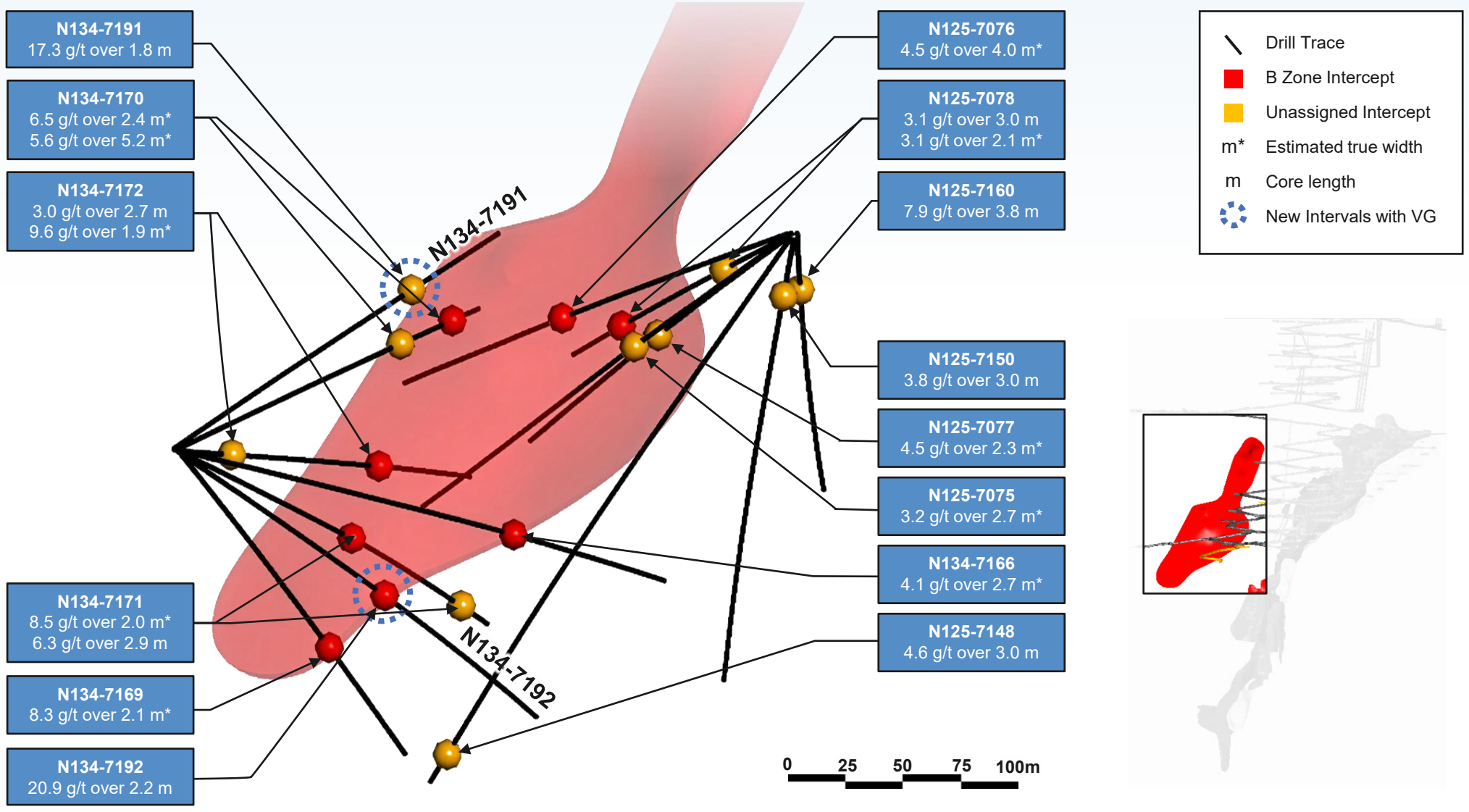
Global Model Drilling Delivering Impressive Outcomes



Kiena Deep Continues to Grow With Three New Lenses



B Zone Providing Optionality Underground



Q&A



Appendix



Eagle River – Q1 2026 Operating Highlights

Eagle River Operating Results	Q1 2026	Q1 2025	% Change
Ore milled (tonnes)	71,731	60,010	*20%*
Head grade (g/t)	12.5	15.6	*(20)%*
Average mill recoveries (%)	96.7	96.3	*0%*
Gold production (oz)	27,846	28,999	*(4)%*
Gold sold (oz)	27,350	27,700	*(1)%*
Production costs per tonne milled[1] ($)	577	595	*(3%)*
Costs per ounce of gold sold ($/oz)			
Cash margin[1]	4,872	2,841	*71%*
Cost of sales	1,672	1,332	*25%*
Cash costs[1]	1,660	1,327	*25%*
All-in sustaining costs[1]	2,216	1,918	*16%*
Costs per ounce of gold sold (US$/oz)			
Cash margin[1]	3,552	1,980	*79%*
Cost of sales	1,219	928	*31%*
Cash costs[1]	1,210	925	*31%*
All-in sustaining costs[1]	1,616	1,337	*21%*

1. For further information and detailed reconciliations, refer to the section entitled “Non-IFRS Performance Measures” in the Company’s latest MD&A for the period ended March 31, 2026.

Kiena – Q1 2026 Operating Highlights

Kiena Operating Results	Q1 2026	Q1 2025	% Change
Ore milled (tonnes)	54,950	48,690	*13%*
Head grade (g/t)	10.0	10.8	*(7)%*
Average mill recoveries (%)	98.8	98.9	*(0)%*
Gold production (oz)	17,457	16,693	*5%*
Gold sold (oz)	18,250	17,600	*4%*
Production costs per tonne milled[1] ($)	591	489	*21%*
Costs per ounce of gold sold ($/oz)			
Cash margin[1]	4,858	2,778	*75%*
Cost of sales	1,764	1,314	*34%*
Cash costs[1]	1,748	1,308	*34%*
All-in sustaining costs[1]	2,530	2,026	*25%*
Costs per ounce of gold sold (US$/oz)			
Cash margin[1]	3,542	1,936	*83%*
Cost of sales	1,286	916	*40%*
Cash costs[1]	1,274	912	*40%*
All-in sustaining costs[1]	1,844	1,412	*31%*

1. For further information and detailed reconciliations, refer to the section entitled “Non-IFRS Performance Measures” in the Company’s latest MD&A for the period ended March 31, 2026.

Consolidated Financial Highlights

In $000s, except per units and per share amounts	Q1 2026	FY 2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025	FY2024	Q4 2024	Q3 2024	Q2 2024	Q1 2024
Financial results											
Revenue[2]	**299,793**	914,325	287,875	230,284	208,548	187,618	558,184	182,611	146,852	127,799	100,922
Cash margin[1]	**221,893**	656,643	211,239	168,443	149,367	127,594	342,135	124,637	94,635	76,239	46,624
Net income (loss)	**118,882**	349,495	117,403	86,923	82,696	62,473	135,471	56,629	38,999	29,135	10,708
Adjusted net income (loss)[1]	**118,882**	345,655	117,403	86,923	78,856	62,473	135,668	56,629	39,196	29,135	10,708
EBITDA[1]	**211,533**	602,353	195,041	149,554	138,399	119,359	308,006	114,868	84,600	67,863	40,675
Net cash from operating activities	**161,821**	456,766	156,104	118,213	100,920	80,156	240,972	76,411	60,976	57,083	46,502
Free cash flow[1]	**125,862**	278,064	97,363	78,964	52,924	47,505	118,597	39,874	30,838	28,437	19,448
Per share information											
Earnings (loss)	**0.79**	2.32	0.78	0.58	0.55	0.42	0.91	0.38	0.26	0.19	0.07
Adjusted net income (loss)[1]	**0.79**	2.30	0.78	0.58	0.52	0.42	0.91	0.38	0.26	0.19	0.07
Operating cash flow[1]	**1.08**	3.04	1.04	0.78	0.67	0.53	1.61	0.51	0.41	0.38	0.31
Free cash flow[1]	**0.84**	1.85	0.65	0.52	0.35	0.32	0.79	0.27	0.21	0.19	0.13
Select balance sheet data											
Cash and cash equivalents	**430,630**	353,865	353,865	265,893	187,564	167,934	123,097	123,097	82,515	50,697	48,252
Working capital	**408,677**	342,521	342,521	274,495	199,273	181,341	131,261	131,261	69,413	31,204	(1,033)
Total assets	**1,242,264**	1,146,986	1,146,986	1,035,161	932,996	816,587	746,654	746,654	684,736	644,288	636,190
Total non-current liabilities	**141,183**	138,690	138,690	132,478	126,411	122,769	121,953	121,953	110,269	108,009	108,337
Per ounce of gold sold[1] (C$)											
Average realized price[1]	**6,561**	4,857	5,815	4,853	4,539	4,136	3,333	3,746	3,420	3,192	2,823
Cost of sales	**1,708**	1,370	1,550	1,305	1,289	1,325	1,291	1,190	1,217	1,289	1,521
Cash costs[1]	**1,695**	1,364	1,541	1,300	1,285	1,320	1,288	1,187	1,214	1,286	1,517
AISC[1]	**2,342**	2,122	2,441	1,954	2,115	1,960	1,999	1,920	1,920	1,977	2,226
Per ounce of gold sold[1] (US$)											
Average realized price[1]	**4,784**	3,475	4,169	3,523	3,279	2,882	2,433	2,678	2,508	2,333	2,093
Cost of sales	**1,246**	980	1,111	947	932	923	943	851	893	942	1,128
Cash costs[1]	**1,236**	976	1,105	944	929	920	940	848	890	940	1,125
AISC[1]	**1,707**	1,518	1,750	1,419	1,528	1,366	1,459	1,373	1,408	1,445	1,650

(1) Refer to the section entitled “Non-IFRS Performance Measures” for the reconciliation of these non-IFRS measurements to the financial statements, which can be found in the Company’s Management Discussions and Analysis for the period ended March 31, 2026
(2) Revenue include insignificant amounts from the sale of by-product silver

Operational Highlights

	Q1 2026	FY 2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025	FY 2024	Q4 2024	Q3 2024	Q2 2024	Q1 2024
Ore milled (tonnes)											
Eagle River	71,731	257,448	77,240	71,575	48,623	60,010	222,526	60,358	57,984	52,552	51,632
Kiena	54,950	219,166	70,030	50,147	50,299	48,690	216,755	62,421	51,321	57,669	45,344
Throughput	**126,681**	**476,614**	147,270	**121,722**	**98,922**	**108,700**	**439,281**	**122,779**	**109,305**	**110,221**	**96,976**
Head grades (g/t Au)											
Eagle River	12.5	14.1	10.0	15.3	16.9	15.6	13.7	14.3	13.1	11.8	15.5
Kiena	10.0	10.5	10.2	10.2	10.7	10.8	11.2	11.5	13.1	13.5	5.9
Recovery (%)											
Eagle River	96.7	96.7	96.3	97.3	96.7	96.3	96.8	96.5	97.0	96.3	97.0
Kiena	98.8	98.8	98.9	98.7	98.8	98.9	98.9	99.1	99.0	99.0	98.2
Production (oz)											
Eagle River	27,846	112,768	23,861	34,296	25,612	28,999	94,561	26,702	23,688	19,272	24,899
Kiena	17,457	72,808	22,777	16,169	17,169	16,693	77,472	22,865	21,421	24,763	8,423
Total gold produced	**45,303**	**185,576**	46,638	**50,465**	**42,781**	**45,692**	**172,033**	**49,567**	**45,109**	**44,035**	**33,322**
Gold sales (oz)											
Eagle River	27,350	113,600	26,200	32,700	27,000	27,700	93,700	27,500	21,340	17,500	27,360
Kiena	18,250	74,430	23,230	14,700	18,900	17,600	73,600	21,200	21,560	22,500	8,340
Total gold sales	**45,600**	**188,030**	49,430	**47,400**	**45,900**	**45,300**	**167,300**	**48,700**	**42,900**	**40,000**	**35,700**
AISC[1] (US$/oz)											
Eagle River	1,616	1,446	1,926	1,203	1,394	1,337	1,540	1,512	1,700	1,860	1,232
Kiena	1,844	1,628	1,551	1,899	1,720	1,412	1,357	1,191	1,119	1,123	3,023
Consolidated AISC	**1,707**	**1,518**	**1,750**	**1,419**	**1,528**	**1,366**	**1,459**	**1,373**	**1,408**	**1,445**	**1,650**

(1) Refer to the section entitled “Non-IFRS Performance Measures” for the reconciliation of these non-IFRS measurements to the financial statements, which can be found in the Company’s Management Discussions and Analysis for the period ended March 31, 2026



WESDOME

TSX: WDO | OTCQX: WDOFF

Investor Relations

Raj Gill
SVP, Corporate Development &
Investor Relations

Trish Moran
VP, Investor Relations
Phone: +1 (416) 564-4290
Email: trish.moran@wesdome.com

Careers

@Wesdome Gold Mines

Corporate Head Office

220 Bay St, Suite 1200
Toronto, ON
Canada M5J 2W4