Fourth Quarter 2025

Earnings Release Presentation

30th of March 2026

SIGMA LITHIUM

Nasdaq: SGML

TSX: SGML

[B]3 BRASIL BOLSA BALCÃO: S2GM34



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This presentation contains "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of applicable United States securities laws (collectively referred to herein as "Forward Looking Information"). All such Forward Looking Information is made under the provisions of the U.S. Private Securities Litigation Reform Act of 1995, Section 27A of the U.S. Securities Act of 1933, as amended and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, may be Forward Looking Information, including, but not limited to, mineral resource or mineral reserve estimates (which reflect a prediction of mineralization that would be realized by development). When used in this presentation, such statements generally use words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate" and other similar terminology. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date such statements were made. Forward Looking Information involves significant risks and uncertainties, should not be read as guarantees of future performance or results, and does not necessarily provide accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the Forward-Looking Information, which is based upon what management believes are reasonable assumptions, and there can be no assurance that actual results will be consistent with the Forward-Looking Information.

In particular (but without limitation), this presentation contains Forward Looking Information with respect to the following matters: the lithium sector and long-term outlook thereof; the growth of European electric vehicle ("EV") demand; anticipated trends relating to lithium structural supply tightness; development, construction and large scale production at Sigma's Grota do Cirilo Lithium Project (the "Project") and the phases and timing thereof; sustainability and environmental initiatives and the continued success thereof; processing production costs and other cost estimates; the quality and grades of lithium concentrates; publishing of additional pre-feasibility and feasibility studies; expansion of mineral resources and mineral reserves at the Project; intentions to fund construction using debt from commercial and development banks; anticipated start-up costs at the Project; relationships with engineering and construction companies; anticipated risk mitigation and execution plans; the adherence by Sigma to global environmental guidance; and economic performance, financial projections and requirements, and other expectations of Sigma. In addition, documents referred to in this presentation and filed publicly by Sigma may contain further Forward-Looking Information with respect to the following matters: anticipated decision making with respect to the Project; capital expenditure programs; estimates of mineral resources and mineral reserves; development of mineral resources and mineral reserves; government regulation of mining operations and treatment under governmental and taxation regimes; the future price of commodities, including lithium; the realization of mineral resource and mineral reserve estimates, including whether mineral resources will ever be developed into mineral reserves; the timing and amount of future production; entering into binding offtake arrangements; currency exchange and interest rates; expected outcome and timing of environmental surveys and permit applications and other environmental matters; Sigma's ability to raise capital and obtain project financing; expected expenditures to be made by Sigma on its properties; successful operations and the timing, cost, quantity, capacity and quality of production; capital costs, operating costs and sustaining capital requirements, including the cost of construction of the processing plant for the Project; competitive conditions and anticipated trends post-COVID-19 pandemic and the ongoing uncertainties and effects in respect of the COVID-19 pandemic.

Forward Looking Information does not take into account the effect of transactions or other items announced or occurring after the statements are made. Forward Looking Information is based upon a number of expectations and assumptions and is subject to a number of risks and uncertainties, many of which are beyond Sigma's control, that could cause actual results to differ materially from those disclosed in or implied by such Forward Looking Information. With respect to the Forward Looking Information, Sigma has made assumptions regarding, among other things: General economic and political conditions; Stable and supportive legislative, regulatory and community environment in the jurisdictions where Sigma operates; Stability and inflation of the Brazilian Real, including any foreign exchange or capital controls which may be enacted in respect thereof, and the effect of current or any additional regulations on Sigma's operations; Anticipated trends and effects in respect of the COVID-19 pandemic and post-pandemic; Demand for lithium, including that such demand is supported by growth in the EV market; Estimates of, and changes to, the market prices for lithium; The impact of increasing competition in the lithium business and Sigma's competitive position in the industry; Sigma's market position and future financial and operating performance; Sigma's estimates of mineral resources and mineral reserves, including whether mineral resources will ever be developed into mineral reserves; Anticipated timing and results of exploration, development and construction activities; Reliability of technical data; Sigma's ability to develop and achieve production at the Project; Sigma's ability to obtain financing on satisfactory terms to develop the Project; Sigma's ability to obtain and maintain mining, exploration, environmental and other permits, authorizations and approvals for the Project; The timing and possible outcome of regulatory and permitting matters for the Project; The exploration, development, construction and operational costs for the Project; The accuracy of budget, construction and operations estimates for the Project; Successful negotiation of definitive commercial agreements, including off-take agreements for the Project; Sigma's ability to operate in a safe and effective manner.

Although management believes that the assumptions and expectations reflected in such Forward-Looking Information are reasonable, there can be no assurance that these assumptions and expectations will prove to be correct. Since Forward Looking Information inherently involves risks and uncertainties, undue reliance should not be placed on such information. Sigma's actual results could differ materially from those anticipated in any Forward-Looking Information as a result of various known and unknown risk factors, including (but not limited to) the risk factors referred to under the heading "Risk Factors" in the most recent amended and restated annual information form of Sigma. Such risks relate to, but are not limited to, the following: Sigma may not develop the Project into a commercial mining operation; There can be no assurance that market prices for lithium will remain at current levels or that such prices will improve; The market for EVs and other large format batteries currently has limited market share and no assurances can be given for the rate at which this market will develop, if at all, which could affect the success of Sigma and its ability to develop lithium operations; Changes in technology or other developments could result in preferences for substitute products; New production of lithium hydroxide or lithium carbonate from current or new competitors in the lithium markets could adversely affect prices; The Project is at development stage and Sigma's ability to succeed in progressing through development to commercial operations will depend on a number of factors, some of which may be outside its control; Sigma's financial condition, operations and results of any future operations are subject to political, economic, social, regulatory and geographic risks of doing business in Brazil; Violations of anti-corruption, anti-bribery, anti-money laundering and economic sanctions laws and regulations could materially adversely affect Sigma's business, reputation, results of any future operations and financial condition; Sigma is subject to regulatory frameworks applicable to the Brazilian mining industry which could be subject to further change, as well as government approval and permitting requirements, which may result in limitations on Sigma's business and activities; Sigma's operations are subject to numerous environmental laws and regulations and expose Sigma to environmental compliance risks, which may result in significant costs and have the potential to reduce the profitability of operations; Physical climate change events and the trend toward more stringent regulations aimed at reducing the effects of climate change could have an adverse effect on Sigma's business and future operations; As Sigma does not have any experience in the construction and operation of a mine, processing plants and related infrastructure, it is more difficult to evaluate Sigma's prospects, and Sigma's future success is more uncertain than if it had a more proven history of developing a mine; Sigma's future production estimates are based on existing mine plans and other assumptions which change from time to time. No assurance can be given that such estimates will be achieved; Sigma may experience unexpected costs and cost overruns, problems and delays during construction, development, mine start-up and operations for reasons outside of Sigma's control, which have the potential to materially affect its ability to fully fund required expenditures and/or production or, alternatively, may require Sigma to consider less attractive financing solutions; Sigma's capital and operating cost estimates may vary from actual costs and revenues for reasons outside of Sigma's control; Sigma's operations are subject to the high degree of risk normally incidental to the exploration for, and the development and operation of, mineral properties; Insurance may not be available to insure against all such risks, or the costs of such insurance may be uneconomic. Losses from uninsured and underinsured losses have the potential to materially affect Sigma's financial position and prospects; Sigma is subject to risks associated with securing title and property interests; Sigma is subject to strong competition in Brazil and in the global mining industry; Sigma may become subject to government orders, investigations, inquiries or other proceedings (including civil claims) relating to health and safety matters, which could result in consequences material to its business and operations; Sigma's mineral resource and mineral reserve estimates are estimates only and no assurance can be given that any particular level of recovery of minerals will in fact be realized or that identified mineral resources or mineral reserves will ever qualify as a commercially mineable (or viable) deposit; Sigma's operations and the development of its projects may be adversely affected if it is unable to maintain positive community relations; Sigma is exposed to risks associated with doing business with counterparties, which may impact Sigma's operations and financial condition; Any limitation on the transfer of cash or other assets between Sigma and Sigma's subsidiaries, or among such entities, could restrict Sigma's ability to fund its operations efficiently; Sigma is subject (...)

Disclaimer

(...) to risks associated with its reliance on consultants and others for mineral exploration and exploitation expertise; The current COVID-19 pandemic could have a material adverse effect on Sigma's business, operations, financial condition and stock price; If Sigma is unable to ultimately generate sufficient revenues to become profitable and have positive cash flows, it could have a material adverse effect on its prospects, business, financial condition, results of operations or overall viability as an operating business Sigma is subject to liquidity risk and therefore may have to include a "going concern" note in its financial statements; Sigma may not be able to obtain sufficient financing in the future on acceptable terms, which could have a material adverse effect on Sigma's business, results of operations and financial condition. In order to obtain additional financing, Sigma may conduct additional (and possibly dilutive) equity offerings or debt issuances in the future; Sigma may be unable to achieve cash flow from operating activities sufficient to permit it to pay the principal, premium, if any, and interest on Sigma's indebtedness, or maintain its debt covenants; Sigma has not declared or paid dividends in the past and may not declare or pay dividends in the future; Sigma will incur increased costs as a result of being a public company both in Canada listed on the TSXV and in the United States listed on Nasdaq, and its management will be required to devote further substantial time to United States public company compliance efforts; If Sigma does not maintain adequate and appropriate internal controls over financial reporting as outlined in accordance with National Instrument 52-109 – Certification of Disclosure in Issuers' Annual and Interim Filings or the rules and regulations of the U.S. Securities and Exchange Commission (the "SEC"), Sigma will have to report a material weakness and disclose that Sigma has not maintained appropriate internal controls over financial reporting; As a foreign private issuer, Sigma is subject to different U.S. securities laws and rules than a domestic U.S. issuer, which may limit the information publicly available to its shareholders; Failure to retain key officers, consultants and employees or to attract and, if attracted, retain additional key individuals with necessary skills could have a materially adverse impact upon Sigma's success; Sigma is subject to currency fluctuation risks; From time to time, Sigma may become involved in litigation, which may have a material adverse effect on its business financial condition and prospects; Certain directors and officers of Sigma are, or may become, associated with other natural resource companies which may give rise to conflicts of interest; The market price for Sigma's shares may be volatile and subject to wide fluctuations in response to numerous factors beyond its control, and Sigma may be subject to securities litigation as a result; If securities or industry analysts do not publish research or reports about Sigma's business, or if they downgrade the common shares of Sigma (the "Common Shares"), the price of the Common Shares could decline; Sigma will have broad discretion over the use of the net proceeds from offerings of its securities; There is no guarantee that the Common Shares will earn any positive return in the short term or long term; Sigma has a major shareholder which owns 47.7% of the outstanding Common Shares and, as such, for as long as such shareholder directly or indirectly maintains a significant interest in Sigma, it may be in a position to affect Sigma's governance, operations and the market price of the Common Shares; As Sigma is a Canadian corporation but most of its directors and officers are not citizens or residents of Canada or the U.S., it may be difficult or impossible for an investor to enforce judgements against Sigma and its directors and officers outside of Canada and the U.S. which may have been obtained in Canadian or U.S. courts or initiate court action outside Canada or the U.S. against Sigma and its directors and officers in respect of an alleged breach of securities laws or otherwise. Similarly, it may be difficult for U.S. shareholders to effect service on Sigma to realize on judgments obtained in the United States; Sigma is governed by the corporate and securities laws of the Province of Ontario and of Canada, which in some cases have a different effect on shareholders than U.S. corporate laws and U.S. securities laws; Sigma is subject to risks associated with its information technology systems and cyber-security; Sigma may be a Passive Foreign Investment Company, which may result in adverse U.S. federal income tax consequences for U.S. holders of Common Shares.
Readers are cautioned that the foregoing lists of assumptions and risks is not exhaustive. The Forward-Looking Information contained in this presentation is expressly qualified by these cautionary statements. All Forward Looking Information in this presentation speaks as of the date of such statements were made, as applicable. Sigma does not undertake any obligation to update or revise any Forward-Looking Information, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additional information about these assumptions, risks and uncertainties is contained in Sigma's filings with securities regulators, including Sigma's then-current annual information form, which are available on SEDAR at www.sedar.com. and on EDGAR at www.sec.gov.

Cautionary Note Regarding Mineral Resource and Mineral Reserve Estimates

Technical disclosure regarding Sigma's properties included in this presentation has not been prepared in accordance with the requirements of U.S. securities laws. Without limiting the foregoing, such technical disclosure uses terms that comply with reporting standards in Canada and estimates are made in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Unless otherwise indicated, all mineral reserve and mineral resource estimates contained in the technical disclosure have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards on Mineral Resources and Reserves (the "CIM Definition Standards").
Under the SEC rules regarding disclosure of technical information, the definitions of "proven mineral reserves" and "probable mineral reserves" are substantially similar to the corresponding CIM Definition Standards, and the SEC recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" which are also substantially similar to the corresponding CIM Definition Standards. However, there are still differences in the definitions and standards under the SEC rules and the CIM Definition Standards. Therefore, Sigma's mineral resources and reserves as determined in accordance with NI 43-101 may be significantly different than if they had been determined in accordance with the SEC rules.

Third Party Information

This presentation includes market, industry, economic data and projections which was obtained from various publicly available sources and other sources believed by Sigma to be true. Although Sigma believes it to be reliable, it has not independently verified any of the data from third party sources referred to in this presentation or analyzed or verified the underlying reports relied upon or referred to by such sources, or ascertained the underlying economic and other assumptions relied upon by such sources. Sigma believes that the market, industry and economic data is accurate and that the estimates and assumptions are reasonable, but there can be no assurance as to the accuracy or completeness thereof. The accuracy and completeness of the market, industry and economic data in this presentation are not guaranteed, and Sigma does not make any representation as to the accuracy or completeness of such information.

Technical Information

Certain technical information in this presentation may be derived from the technical report dated March 31, 2025, with an effective date of January 15, 20245 titled "Grota do Cirilo Lithium Project, Araçuaí and Itinga Regions, Minas Gerais, Brazil" and prepared for Sigma Lithium by Marc-Antoine Laporte, P.Geo, SGS Canada Inc.; William van Breugel, P.Eng, SGS Canada Inc.; Johnny Canosa, P.Eng, SGS Canada Inc.; and Joseph Keane, P. Eng., SGS North America Inc. (the "Updated Technical Report"). The Updated Technical Report is available on the SEDAR profile of Sigma at www.sedar.com. Mineral resources in the Updated Technical Report are reported inclusive of mineral reserves. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. Some figures herein have been rounded for presentation purposes.
Other disclosures in this presentation of a scientific or technical nature at the Grota do Cirilo Project have been reviewed and approved by Alexandre Rodrigues Cabral P.Eng., member of the Ordre des Ingenieurs du Quebec (OIQ, membership number 105796), who is considered, by virtue of his education, experience and professional association, a Qualified Person under the terms of NI 43-101. Alexandre Rodrigues Cabral is not considered independent under NI 43-101 as he is a Sigma Lithium Director and Chair of the Company's Technical Committee.

Non-GAAP Measures

This presentation and the Updated Feasibility Study Report contain certain non-GAAP measures. The non-GAAP measures do not have any standardized meaning within IFRS and therefore may not be comparable to similar measures presented by other companies. These measures provide information that is customary in the mining industry and that is useful in evaluating the Project. This data should not be considered as a substitute for measures of performance prepared in accordance with IFRS.

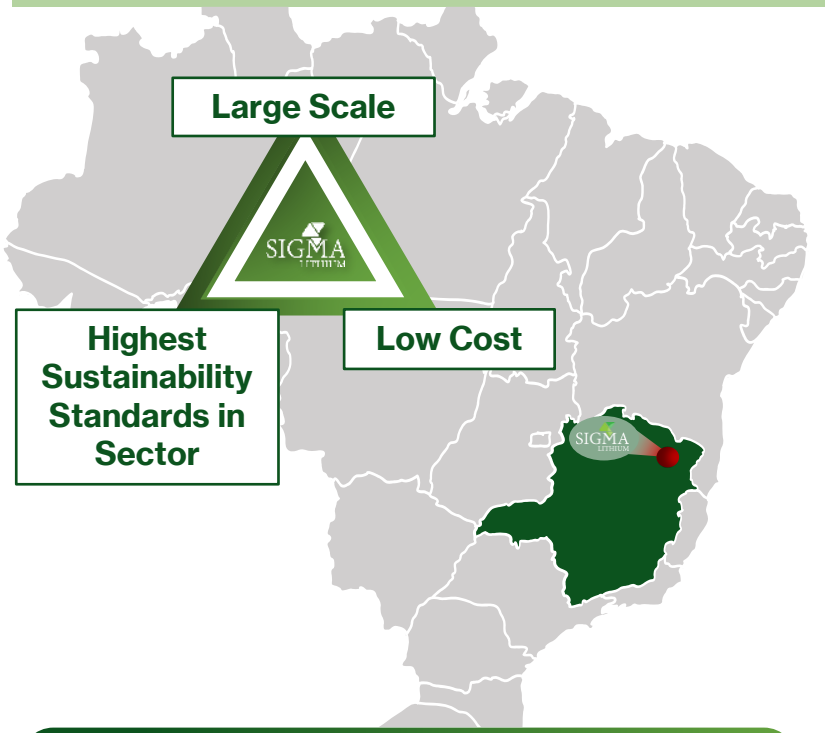
Presentation Currency

The Company changed its presentation currency to the U.S. dollar, effective January 1, 2025. As a result, all financial information in this presentation is presented in U.S. dollars, unless otherwise indicated.

Sigma Lithium is the Largest Industrial-Mineral Producer in The Americas: Operational Excellence, Low Cost, High Growth

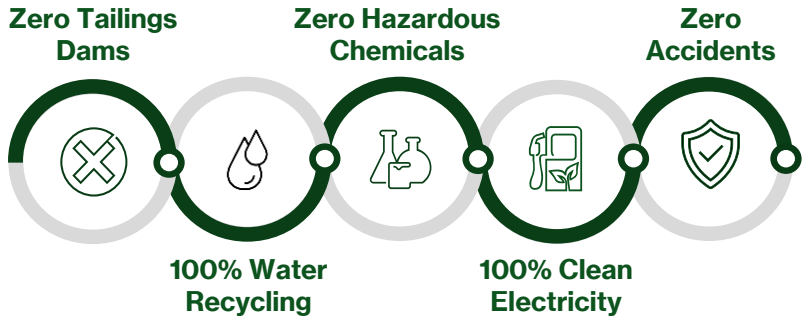
Management owner-operator fully aligned with shareholders to build long term value

Competitive advantage: resilience from operational efficiency



Brazil: politically stable traditional mining country with low operating cost

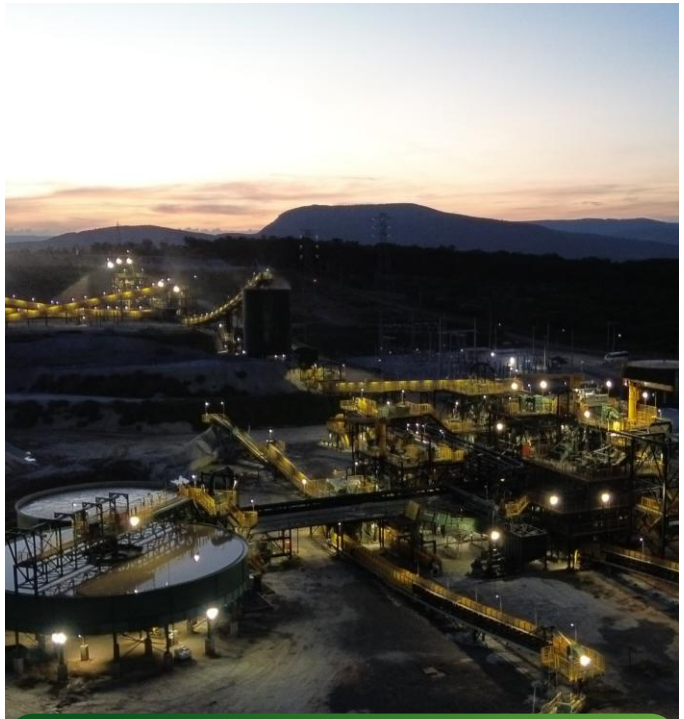
100% Sustainable: Quintuple Zero Lithium







5th Largest industrial mineral lithium producing-complex globally



Innovative cleantech processing at 70% recovery: among the highest in sector

Sigma Lithium is The Economic Development Engine of Vale do Jequitinhonha, Lifted Towards Prosperity: Key Region of Minas Gerais

1,000 Direct Jobs	**11,000** Indirect Jobs	**21,000** Beneficiaries (Microcredit & Small Scale Agriculture)
18,000 People With Access to Drinking Water	**85%** Regional Workforce	**50%** Economically Active Population Benefited
500+ Children in School Programs	**6.8%** Growth in Minas Gerais	**3 Million** Meals Served Annually

Sigma is “Built to Last”: a Resilient Company Thriving Throughout Lithium Price Cycles

1. Speed of Execution
2. Low Capex to Build
3. Low-Cost Operating Country



Operational and Financial Highlights Of 2025 and 1Q26



Sigma Lithium Unparalleled Resilience: Generated Cash Flows Across 2025 Lithium Volatility – Our Business is "Built to Last"

1. Signed US$146M In Offtake Agreements With Robust "Intrinsic Value"

- *US$96M for 70,500t to be delivered in 2026*
- *US$50M for 40,000t to be annually delivery within 3 years*

2. Successful Commercial Strategy: Approx. US$67M in Net Sales (4Q25 + 1Q26)

- *Monetized lithium seasonality receiving final price adjustments in 4Q25*
- *Generated cash flow from sales of lithium fines (reprocessed by the Industrial Greentech Plant) in 1Q26*

3. Deleveraged Balance Sheet And Repaid Debt

- *60% of short-term debt repaid*
- *35% of total debt repaid*

4. Upgraded Mining Operations

- *Successfully transitioned from outside contractor to operational control*
- *Efficiency gains and cost optimization*



Sale of Lithium Fines Represented Significant Revenues Proven Industrial Cleantech-Enabled “Sustainability Premium”







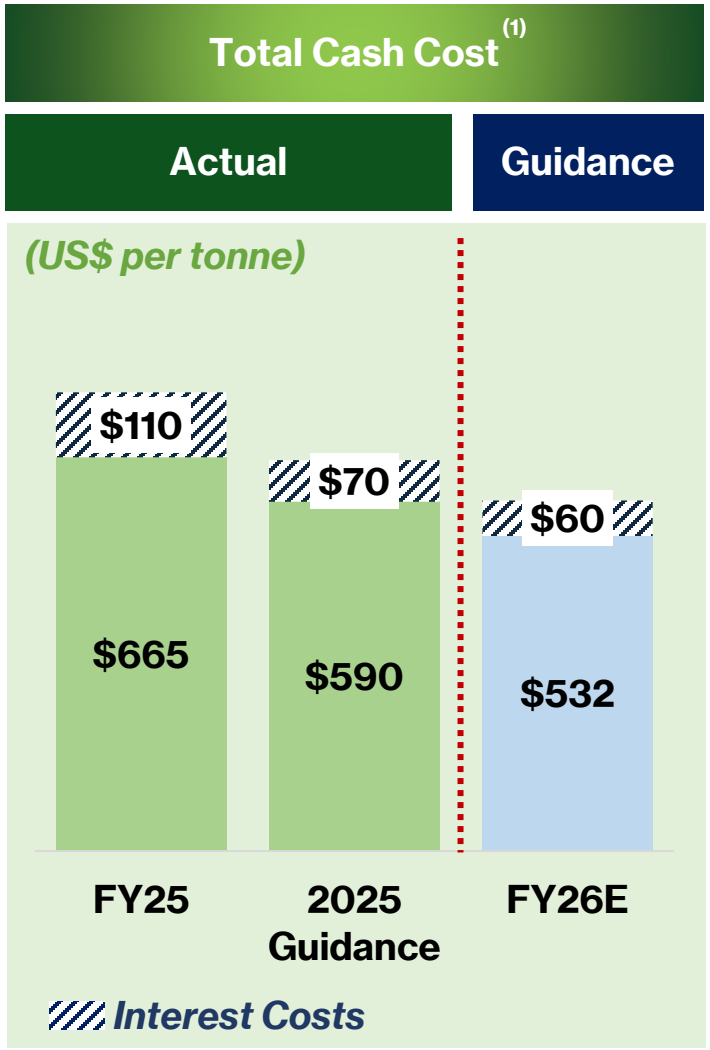


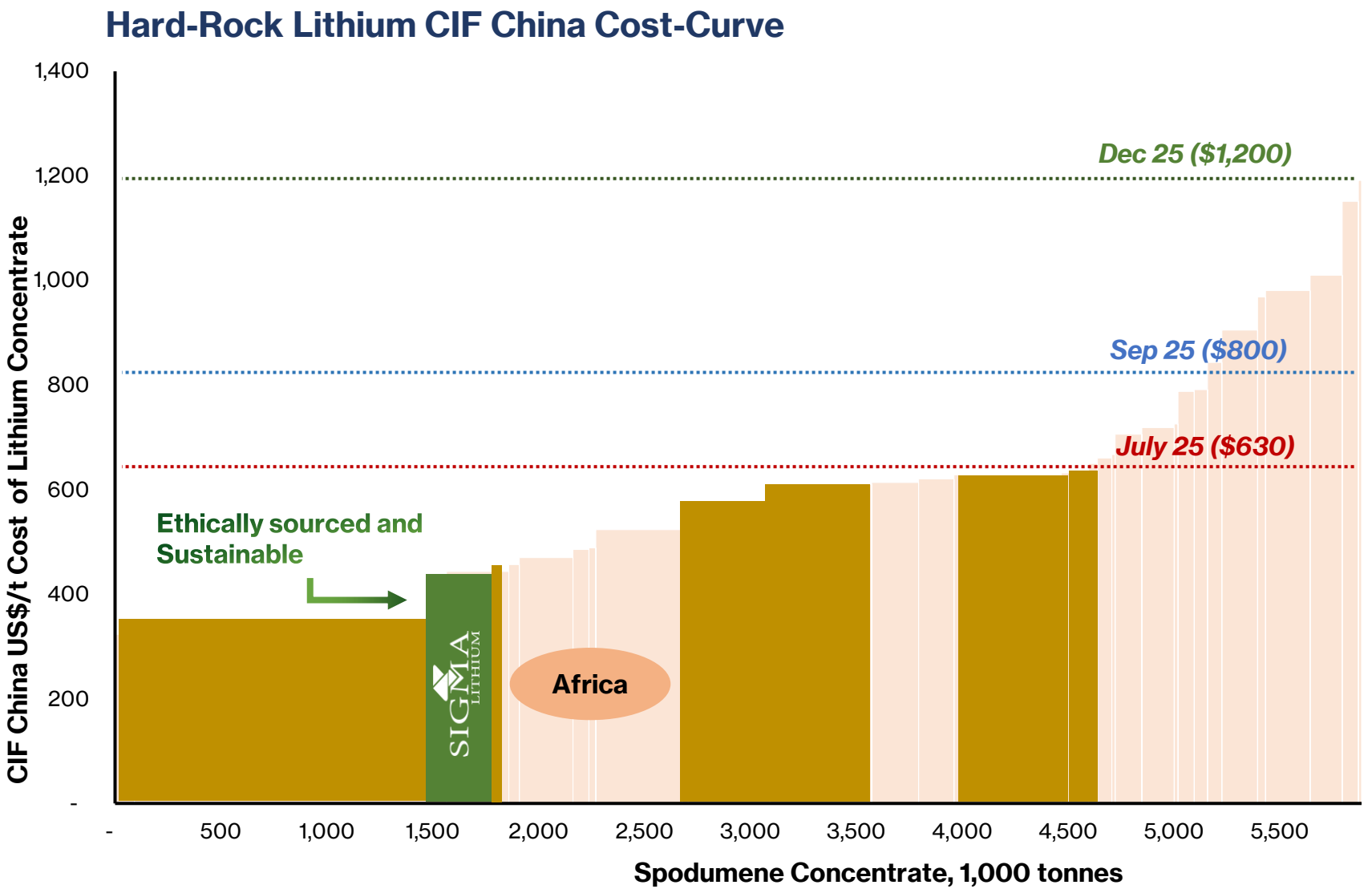
Offtake Agreements: Enable Mining Upgrade, LT Debt Repayment and Capacity Expansions

	Annual Volume	Agreed Upon Term	US$ M	Description	Use of Proceeds	Status
New	40,000t	3 years *(120,000t)*	US$50M	*Conventional offtake with prepayment*	*Growth strategy*	✓
2025	70,500t[(1)]	1 Year	US$96M	*Prepayment of production during 2026*	*Working capital*	✓
2026	TBD	3 years	Additional mining equipment	*Conventional offtake with Prepayments for Equipment Leases*	*Upgrade of mining operations*	Contract amendment negotiation
	80,000t	3 years *(240,000t)*	US$100M	*Conventional offtake with prepayment*	*Replacement of expensive LT debt*	Contract negotiation

(1) As per the press released published on February 13, 2026

Competitive Advantage of Low Costs: Create Resilience From Price Pressures of New Regions and Refining Innovation





(1) Total cash cost + interest cost per tonne. Includes unit CIF China cash operating cost, SG&A, royalties and maintenance capex.

Over 2.7 Years with ZERO Accidents and Fatalities

Highest operational global safety standards in the industry achieved in tandem with low costs



One of the World's Best Safety Records

- **Employee engagement & strict safety processes**
- **Direct connection to factory floor**
- **Enhanced performance**
- **Constant cost optimization suggested by employees' constant desire to safety line**

966+[1] Consecutive Days

Without Lost Time Injury (LTI)

1.60

YTD TRFIR[1]

(1) Data as of March 30, 2026. Total Recordable Injury Frequency Rate, or number of injuries requiring medical treatment per million hours worked.

Operational Excellence: Unique Resilience and Robust Cash Flows

(US$ millions)

Offtake agreements signed

1Q26E

$96M
Prepayment during 2026

$50M
Prepayment by 2Q26

Debt repayment *(deleveraging)*

FY25

60%
Short-term debt

35%
Total debt repayment

Cash flow

4Q25

$31M
4Q25

35%

$23M
3Q25

Lithium materials production

Premium (high grade)

183,000t
FY25 high grade

-24%

240,000t
FY24 high grade

Fines (low grade)

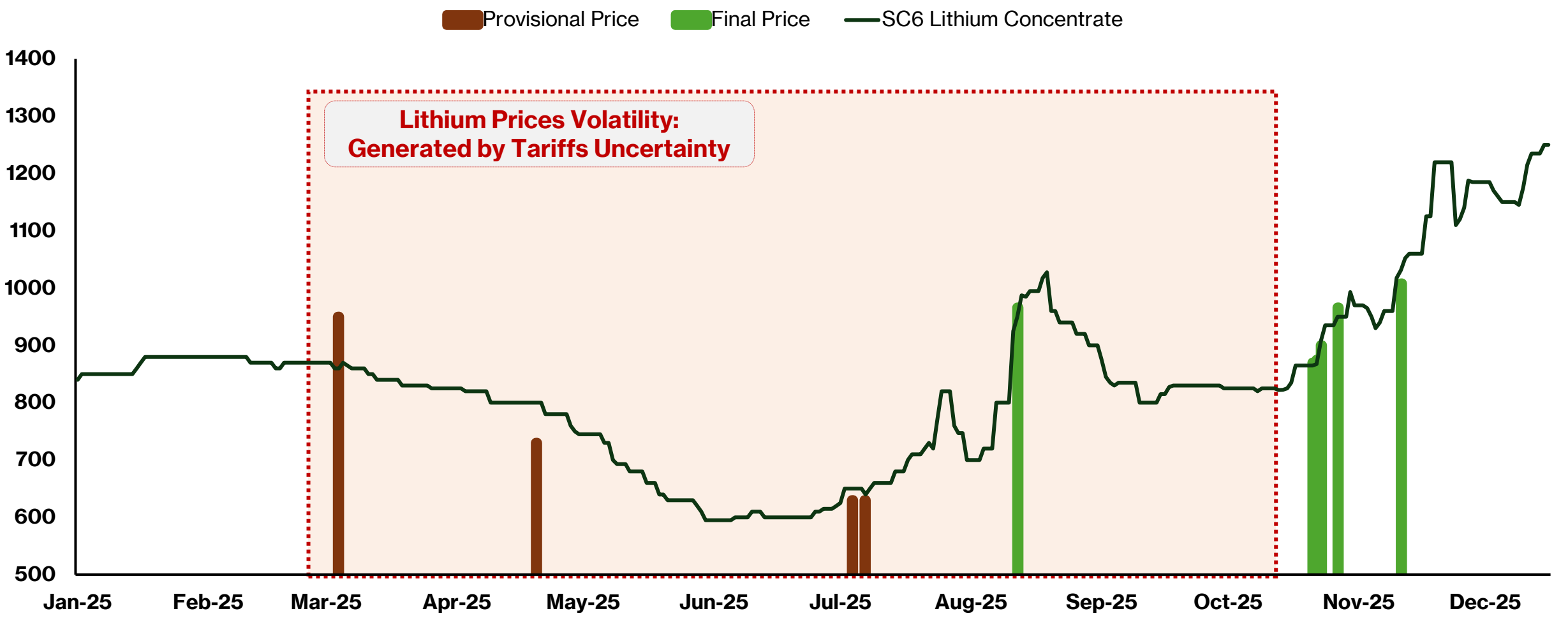
70,000t
Equivalent amount of high grade gross revenues

950,000t
FY25 low grade

Revenues in 4Q 25 Resulted From Optimum Commercial Strategy

Pricing strategy efficiently captured seasonality

Sigma Lithium Final Prices vs Provisional Prices *(US$/t)*



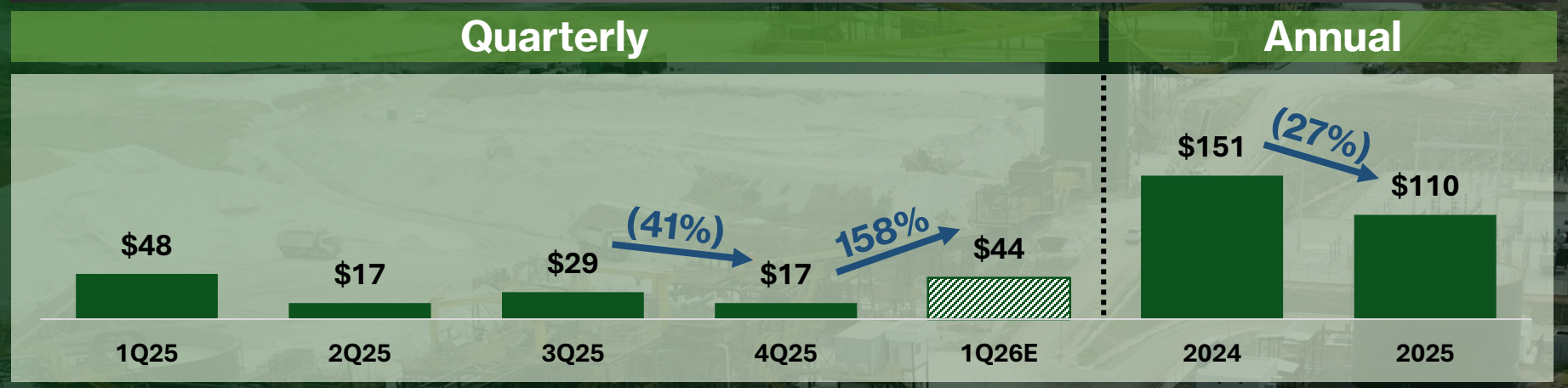
Source: Fastmarkets and company data.

Financial Discipline: High Operating Cash Margins

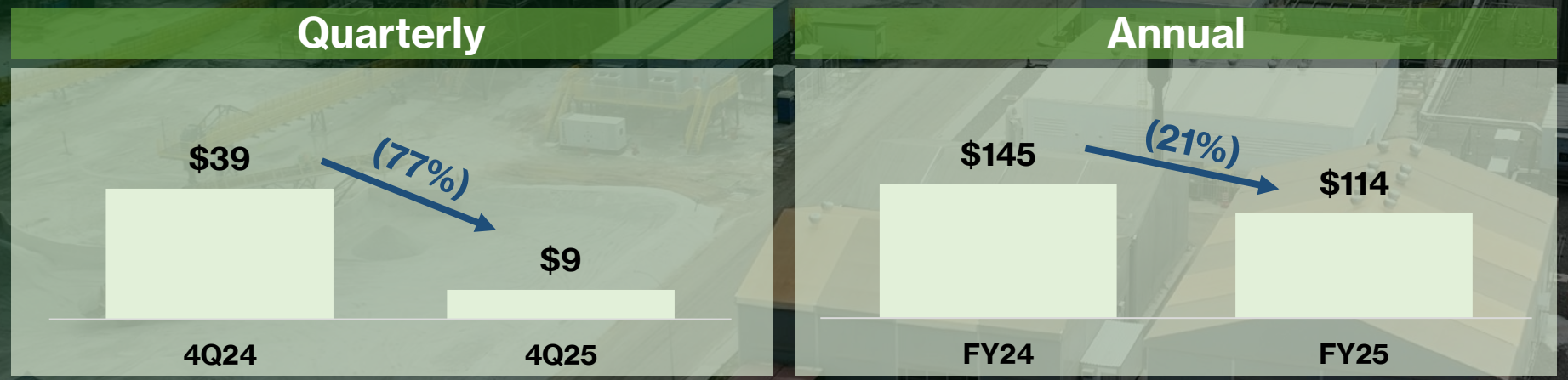
(US$ millions)

Operating Cash Margin	Gross Margin
4Q25	FY25
47%	**17%**
4Q25	FY25
17%	**21%**
4Q24	FY24

Net sales revenues

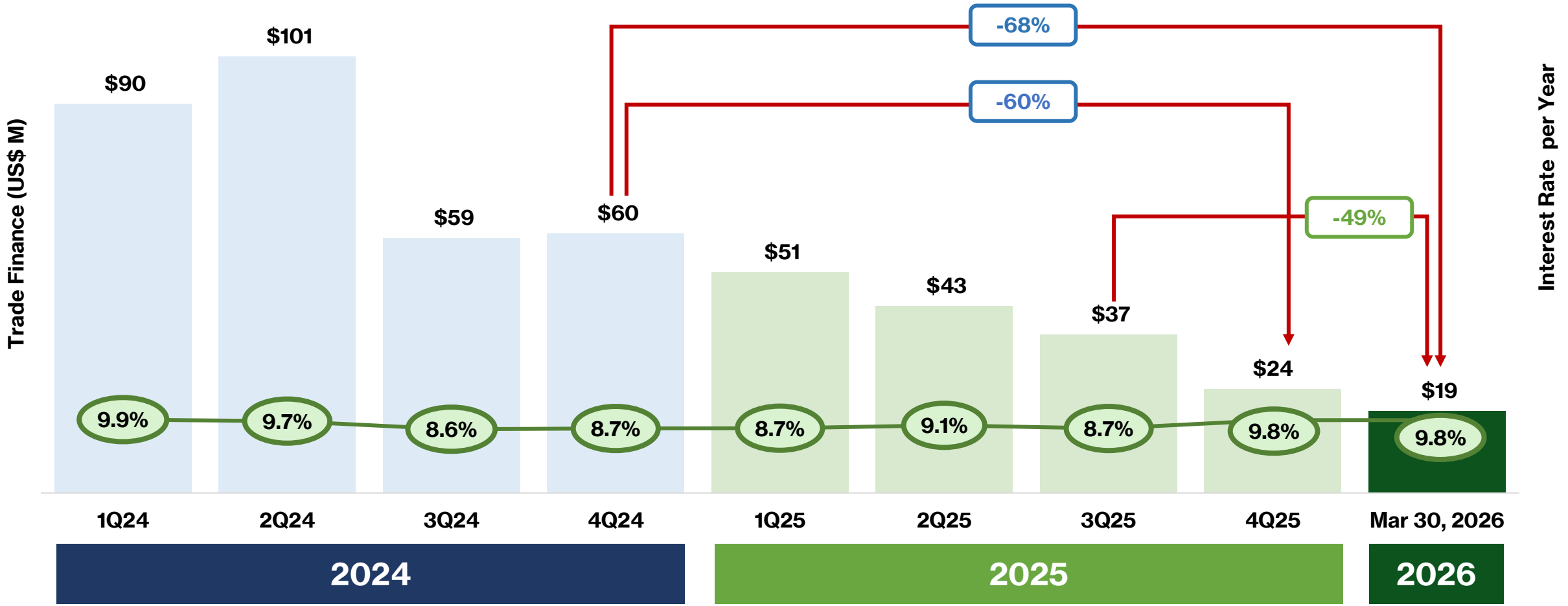


Operating costs + SG&A + ESG + others



Financial Disciplined Execution: Significantly Deleveraged, Despite Price Volatility

Short-Term Debt Facilities *(US$ Millions)*



Cashflow Generation Outlook

Low-cost position makes Sigma Lithium resilient to lithium market volatility

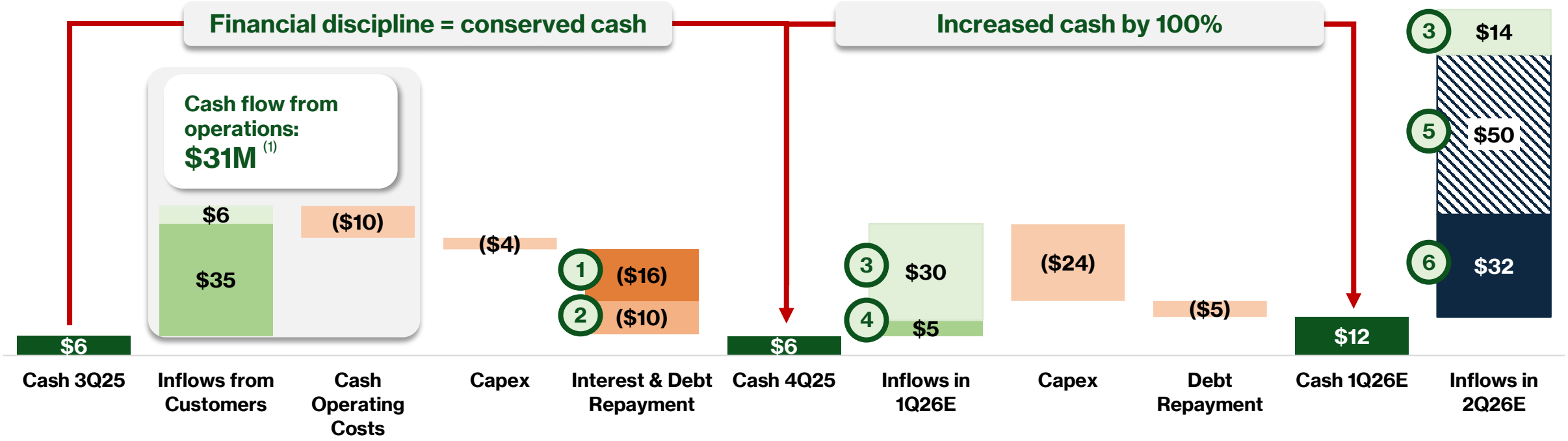
Production Volumes and Costs per Tonne (US$/t)	Estimated 12 Month Period (Phase 1)	Estimated FY2027E (Phases 1 & 2)	Estimated FY2028E (Phases 1, 2 & 3)
Production volumes	240,000t	520,000t	770,000t
CIF China run rate cash cost	**($440)**	**($440)**	**($440)**
Maintenance capex + other expenses	*(12)*	*(12)*	*(12)*
ESG, G&A expenses	*(80)*	*(32)*	*(16)*
Interest expenses	*(60)*	*(27)*	*(27)*
All-In Sustaining Cost	**($592)**	**($511)**	**($495)**

Cash flow forecasts at various realized prices (US$ M)*			
Cash Flow @ US$1,500/t	**$158**	**$384**	**$581**
Cash Flow @ US$1,800/t	**$218**	**$514**	**$774**
Cash Flow @ US$2,000/t	**$258**	**$601**	**$902**

*Prices used to calculate cash flow are grade adjusted.

Disciplined Execution Created Operational Resilience Despite Market Conditions: Operating Cash Generation

Cash flow bridge *(US$ Millions)*



Description

1	Interest expenses (includes annual US$10M interest payment to LT debt)
2	Debt repayment
3	Cash from sales of high-purity lithium oxide fines (low-grade)
4	Cash from sales of high-grade premium lithium oxide
5	Offtake of 40,000t each year for 3 years (total 120,000t)
6	2Q26 Installments for Working Capital Offtake (1 year of 70,500t) in 2026

(1) Cash proforma from operations including 4Q25 customer receivables: $41M - $10M = $31M.

Restructured Mining Operations: Preparing for Capacity Expansion of Second and Third Plants



Sigma Lithium: Fully Integrated Industrial and Mineral Operation, Proprietary Industrial Cleantech Technology to Produce Clean Lithium

100% Owned Mines:
- 150Mt @ 1.4% Li2O



100% Integrated

Greentech Industrial Plant:
- Advanced Clean Technology Industrial Lithium Production Plant
- 70% Recovery



Greentech Plant



Mining Upgrade and Restructuring Paramount to Monetize Investments in Greentech Industrial Plant 3.0

Plant 2.0 – 2023

Module 3: Tailings dry-stacking and total reengineering of the water reusage circuit

Plant 3.0 – Current

Module 1: Increase in efficiency
Module 2: Optimization of recoveries via reprocessing

x3
Expansions



Greentech 3.0 = Industrial Automation + Software Algorithms

Implementing AI in the SCADA system :

- **Detection of Anomalies**
- **Correction Recommendations**
- **Self Learning Metallurgy from Mineralogy**





Operations: Successfully Transitioned Mine from Third Party Contractor to Fully Controlled



Greentech Plant Continued To Operate

- *Reprocessed lithium materials in dry stacked tailings during 4Q25 and 1Q26 with superior recovery*
- *Resumed delivering high grade premium lithium oxide in 1Q26*
- *Average plant recovery of fresh rock material expected to remain at 70%*

Mining operations upgraded

- *Larger equipment increases efficiency*
- *Ore grade remained at 1.40% throughout expansion*
- *Intermediary strip with on track execution to widen geometry and increase mine life*
- *Additional mining fronts opened to accelerate ramp-up with larger equipment*



MineTech: Implementation of Software for Mining Operational Efficiency = Upgrade & Restructuring

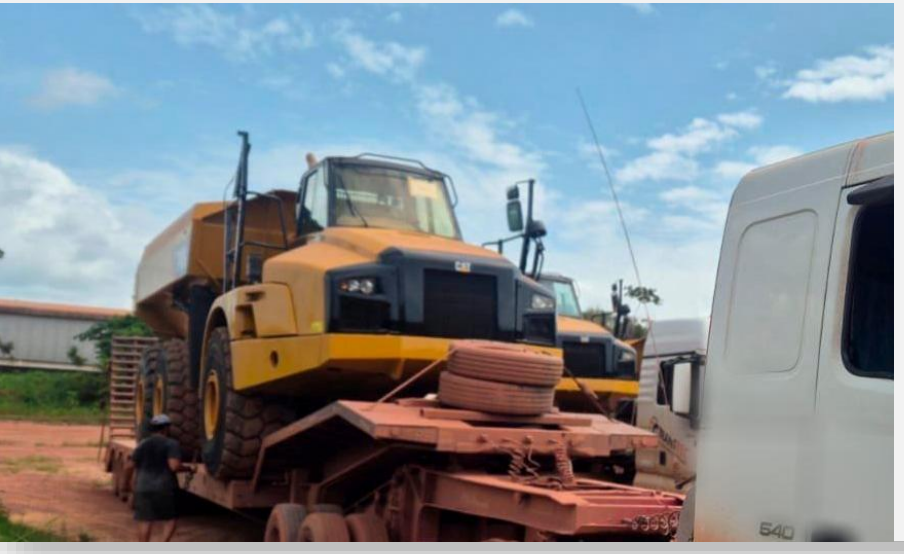
- Mine Planning
- Fleet & Fuel Control
- Cost Control
- Load & Blasting Simulation



Upgrade, Modernization and Capacity Increase of Mining Fleet









- Upgrade to in-house operation replacing third party contractor
- Larger machinery = more productivity

- Ongoing larger equipment deployment
- Leased equipment reduced operating costs

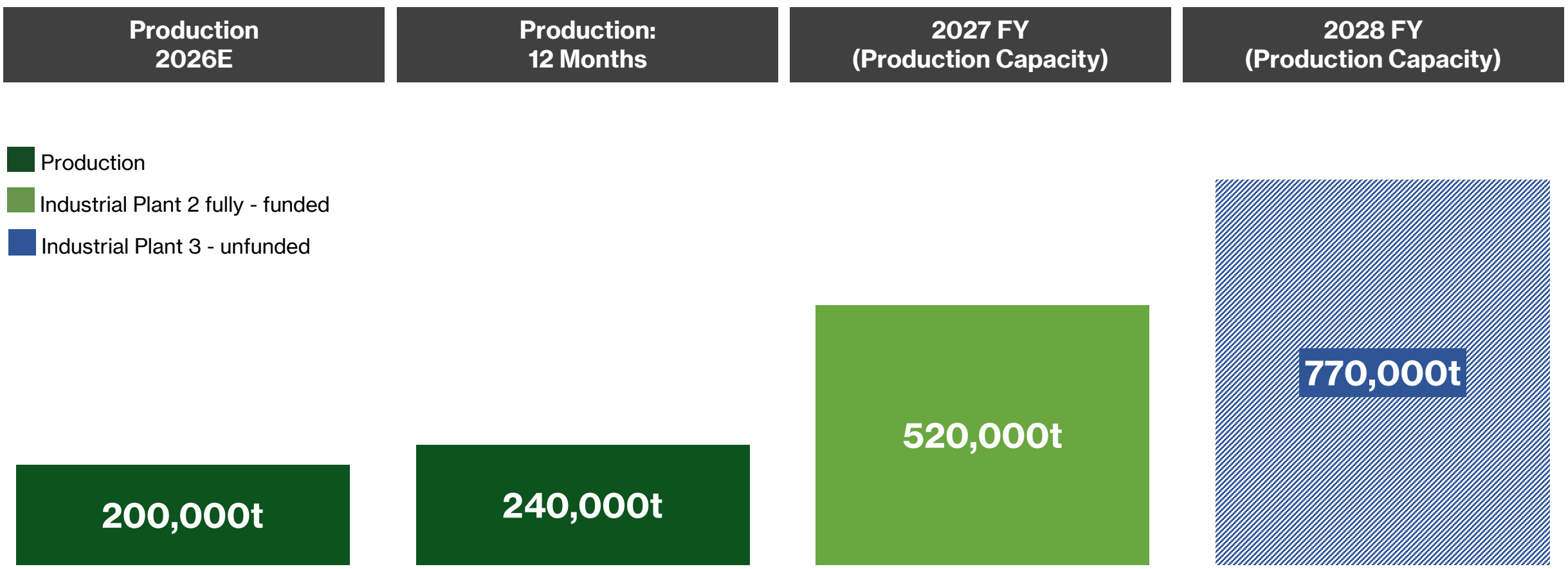
Expansion to Resume in 2026:
Double Industrial Lithium Oxide Production Capacity



Expansion: Funded to Close to Double Installed Industrial Production Capacity of Premium Lithium Oxide Concentrate in 2026

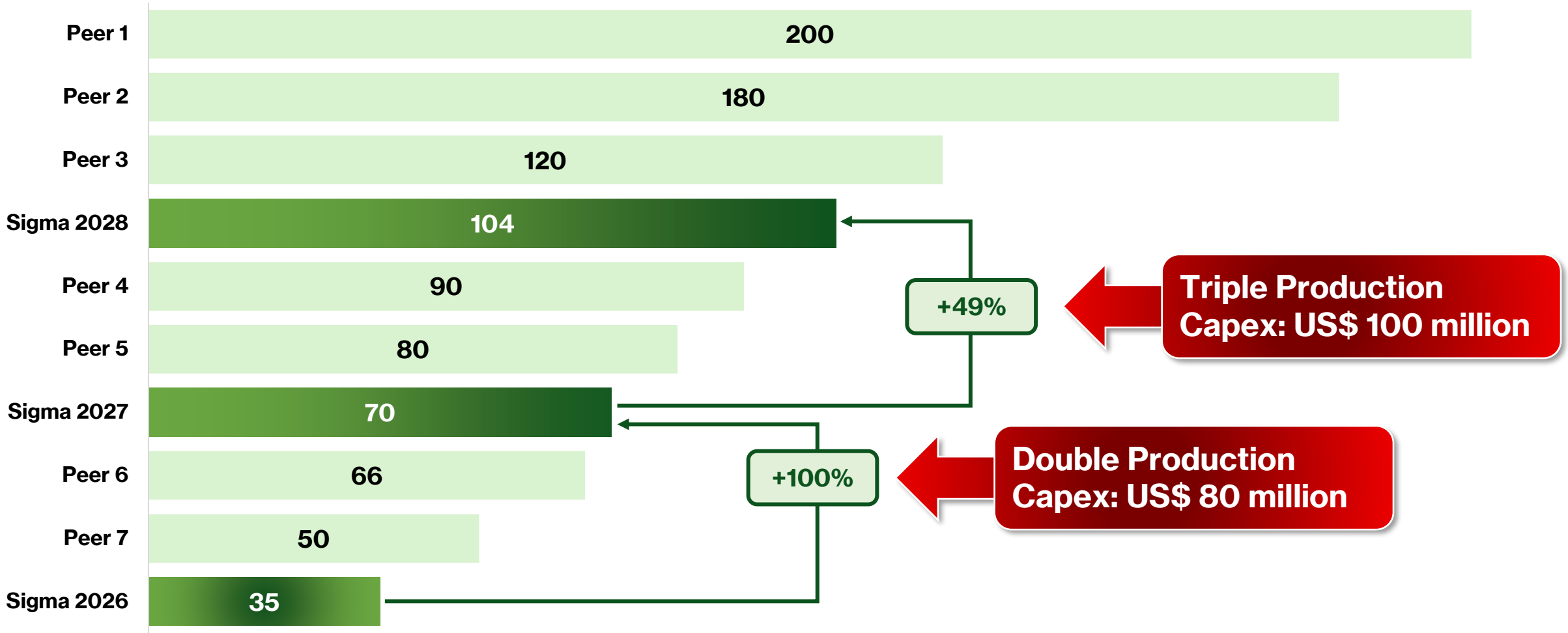
Annual Installed Industrial Capacity

(Tonnes of high-grade premium lithium oxide concentrate)

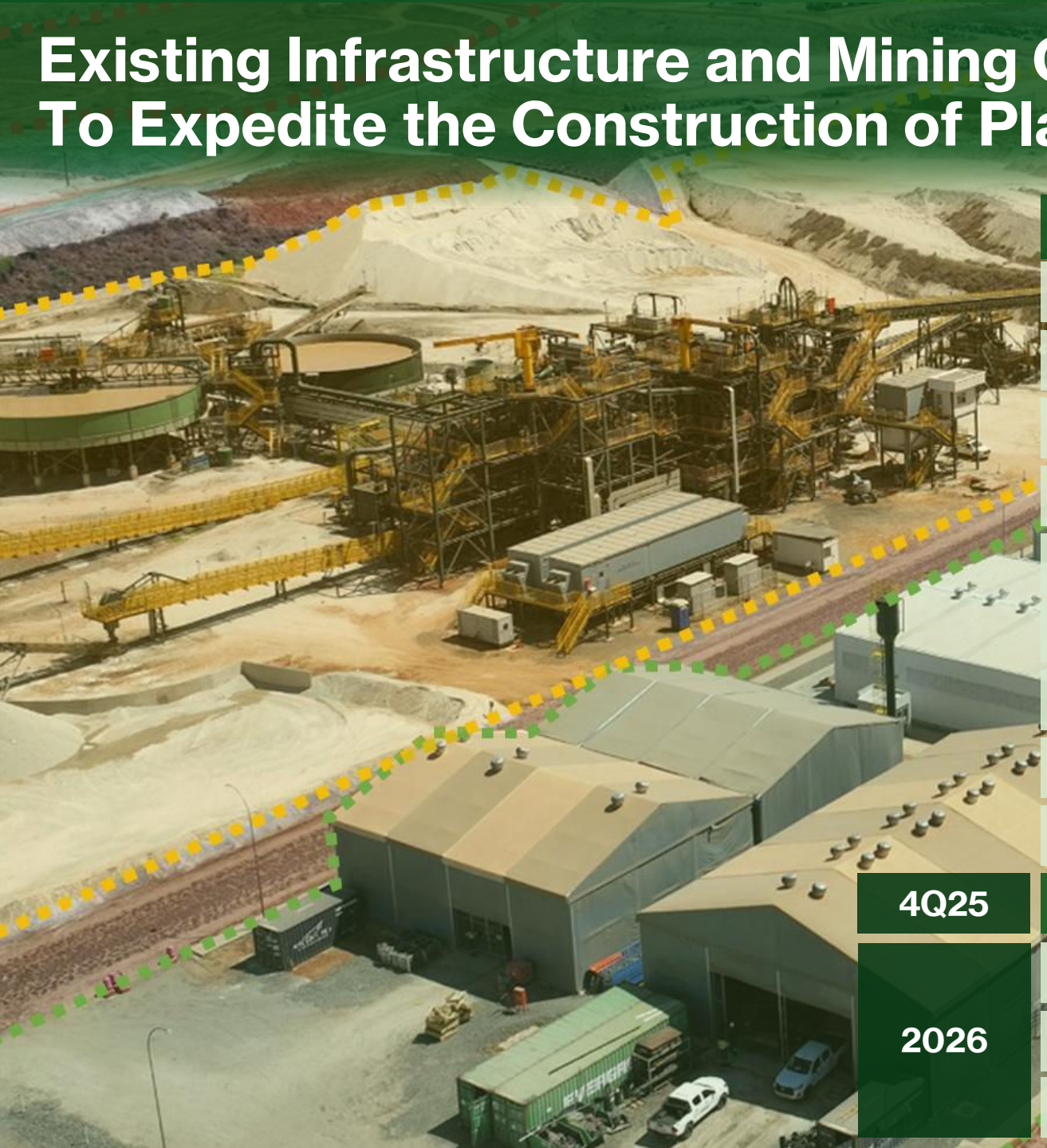


Sigma Lithium Can Double Production with US$80 million in Capex and Triple With a Third Line With Another US$100 million

2025 Production Capacity (in kt LCE)



Existing Infrastructure and Mining Operations of Plant 1 To Expedite the Construction of Plant 2

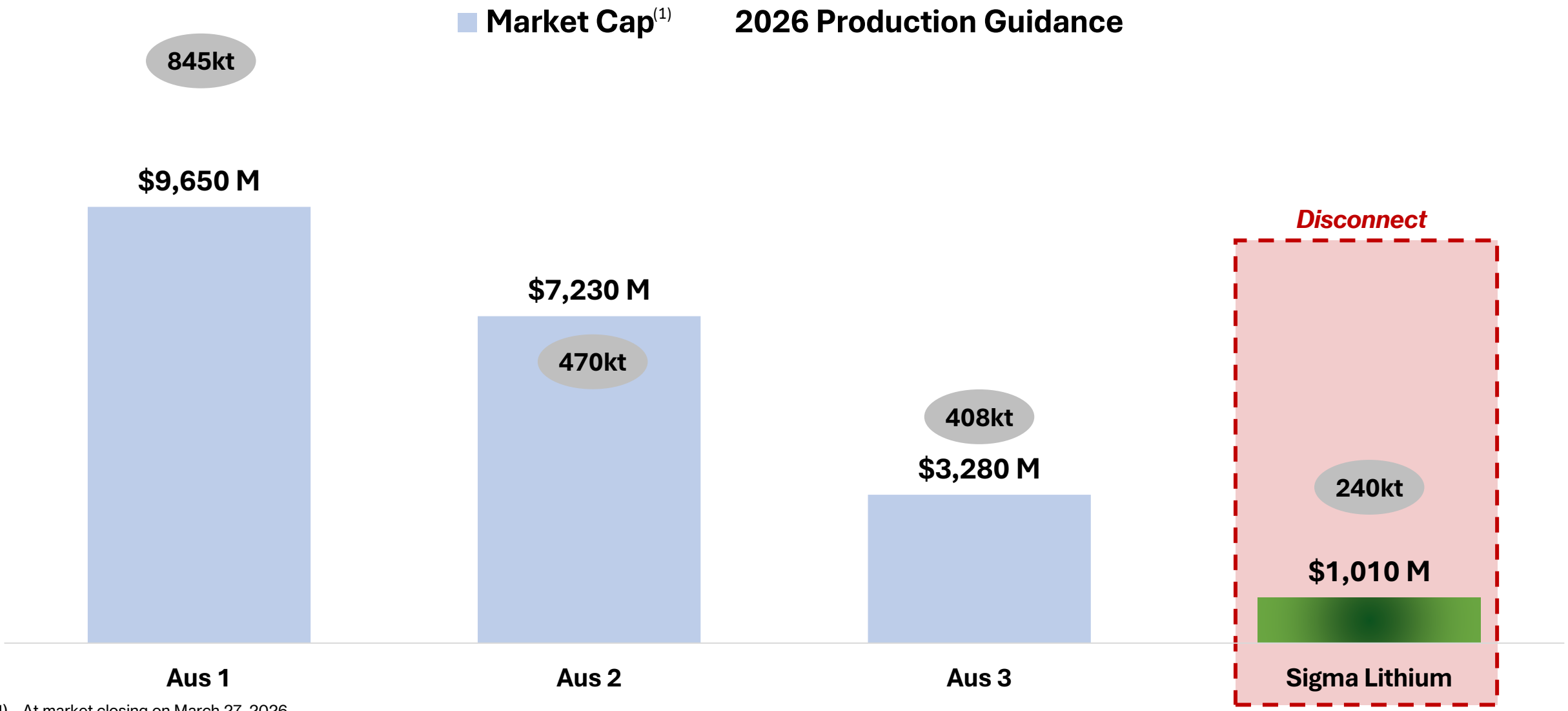


	Construction Progress	P1	P2
	Water Pipelines	✓	In Place
	Power Substation	✓	In Place
	Moving High Voltage Power Lines	✓	In Place
	Sewage Water Treatment Plant	✓	In Place
	Support Infrastructure	✓	In Place
	Pre-Strip Mine	✓	2026
	Mine Infrastructure	✓	2026
	Earthworks and Foundations	✓	In Place
	Water Drainage/Recycling System	✓	In Place
4Q25	Prepare Mine for Volume Expansion (Widen Geometry)	✓	●
2026	Civil Foundations	✓	●
	Plant Equipment Assembly	✓	●
	Testing & Commissioning Plant	✓	●

Sigma Lithium is Well Positioned to Deliver Substantial Returns to Shareholders in 2026



Sigma Continued Cash Flow Generation, Production Cadence and Growth to 520,000t (Phase 2) Position it for a Re-Rate



(1) At market closing on March 27, 2026.
Source: company filings.

Demonstrated Operational Discipline: Delivered on All Fronts

2026



- Resume Steady State Production from Mining Operations: Cadence
- Close Offtake Transactions Signed
- Receive Development Bank Funding for Expansion
- Build Greentech Plant 2
- Repay US$100mm Shareholder Debt
- Commission Greentech Plant 2

2025



- Deleveraged Repaid Debt
- Increased Operating Cash Margins
- New Revenues: Lithium Fines
- Increased mineral reserves by 40%
- Strengthened Commercial Strategy: Captured Seasonality
- Closed Offtake: Client Financing for Working Capital

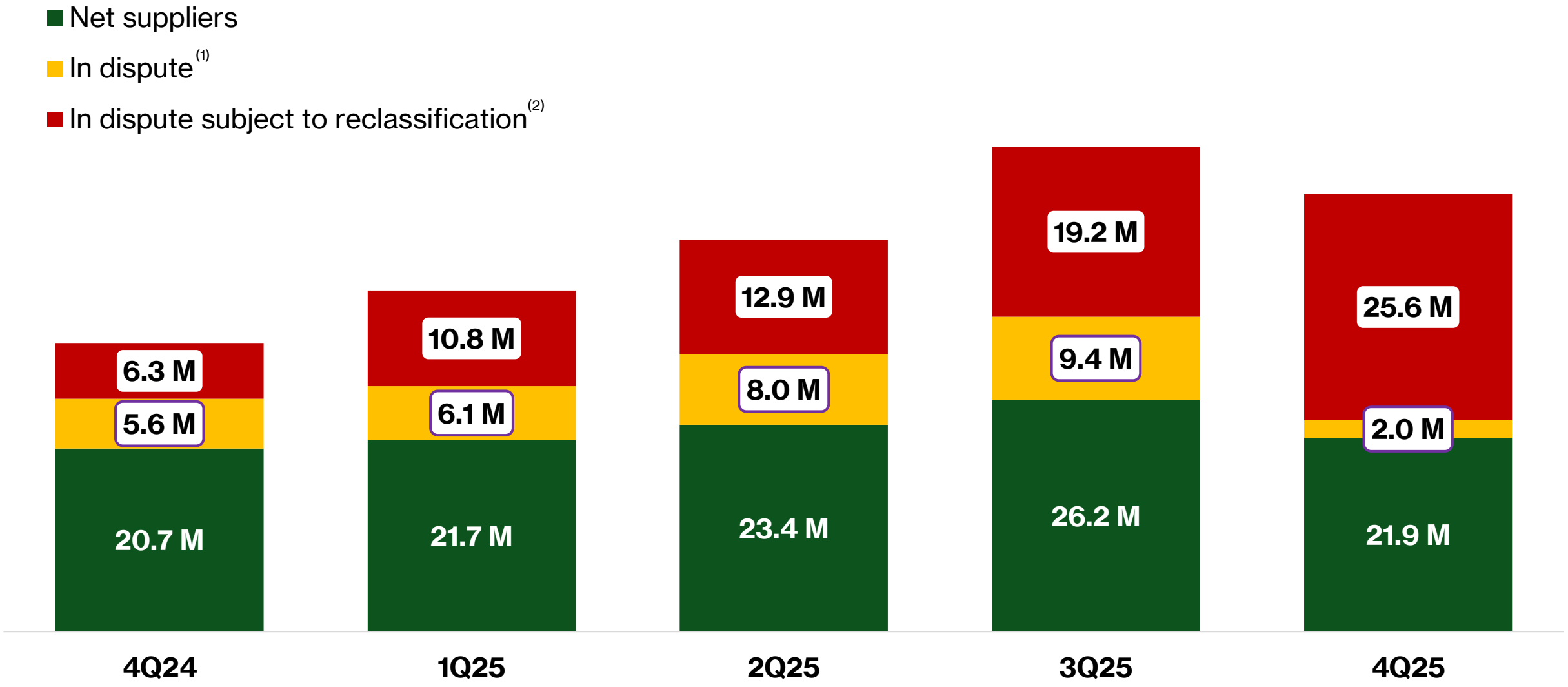

Q&A

Appendix



Suppliers Down 16% in 4Q25 From 3Q25 on a Net Basis to US$22M

US$ Millions

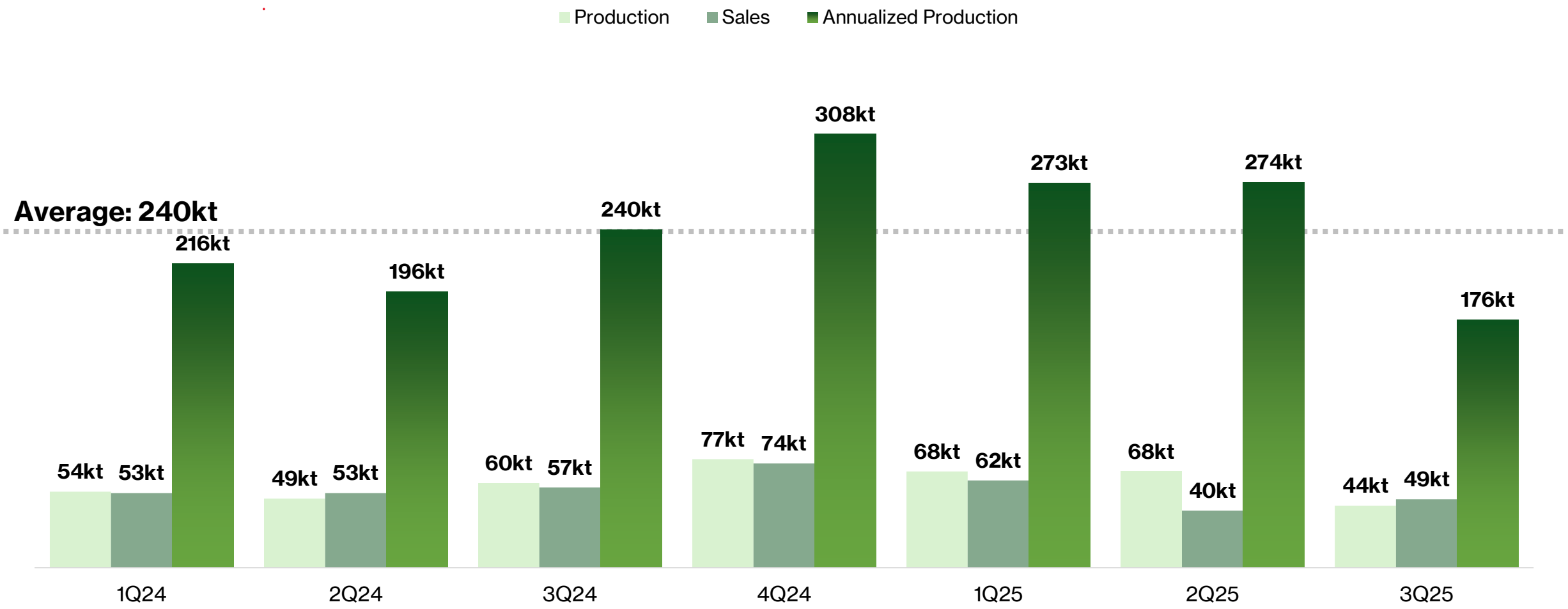


(1) Classified as a possible, but not as a probable.
(2) Classified as a liability and therefore subject to be reclassified from suppliers to long-term contingent liabilities.

Strong Production Cadence Profile

Commercial strength enabled decision to store production during a few weeks of intensive price volatility

Production Volume




SIGMA
LITHIUM