

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the Nine Months ended August 31, 2026

(Unaudited – Prepared by Management, Expressed in Canadian Dollars)

Notice of No Auditor Review

In accordance with National Instrument 51-102, Part 4, subsection 4.3(3)(a), the Company discloses that the unaudited condensed interim consolidated financial statements, and accompanying notes thereto, for the nine months ended August 31, 2026 have been prepared by and are the responsibility of the Company's management. They have been reviewed and approved by the Company's Audit Committee and the Board of Directors.

The Company's independent auditor has not performed a review of these unaudited condensed interim consolidated financial statements in accordance with standards established by the Chartered Professional Accountants of Canada.

WILDSKY RESOURCES INC.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Unaudited – Prepared by Management, Expressed in Canadian Dollars)

	Note	As at August 31, 2026	As at November 30, 2025
ASSETS		$	$
Current assets			
Cash and cash equivalents		3,041,028	3,959,533
Investments	4	2,023,200	1,371,280
Note receivable	12	353,583	-
Prepaid expenses	7	21,978	42,157
Receivables		8,331	6,714
		5,448,120	5,379,684
Non-current assets			
Long-term investment	5	160,000	160,000
Equipment		3,457	-
		163,457	160,000
TOTAL ASSETS		5,611,577	5,539,684
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities			
Accounts payable and accrued liabilities		7,510	71,936
Due to related parties	7	-	109,324
		7,510	181,260
Shareholders' equity			
Share capital	6	57,816,136	56,303,364
Subscriptions received in advance	6	-	1,325,000
Reserves	6	10,756,809	10,456,904
Deficit		(62,968,878)	(62,726,844)
		5,604,067	5,358,424
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		5,611,577	5,539,684

Nature of operations and going concern (Note 1)
Proposed transaction (Note 12)
Events subsequent to the reporting period (Note 13)

On behalf of the Board:

"Wilson Jin" Director *"John Anderson"* Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

WILDSKY RESOURCES INC.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Unaudited – Prepared by Management, Expressed in Canadian Dollars)

	Note	Three months ended August 31, 2026	2025	Nine Months ended August 31, 2026	2025
		$	$	$	$
Expenses					
Consulting fees	7	-	37,500	50,000	112,500
Director fees		3,000	4,000	9,000	9,000
Filing, regulatory and transfer agent		4,095	921	24,956	12,985
Foreign exchange loss		3,379	-	3,379	-
Investor relations and shareholder information		683	621	5,289	4,471
Management fees	7	153,900	97,000	366,500	286,500
Office and general expense		11,968	11,071	42,119	51,846
Professional fees		27,562	-	70,358	11,768
Property investigation costs		24,150	6,051	30,026	14,073
Share-based compensation	6, 7	21,977	-	309,385	132,731
Travel		6,290	17,139	40,652	54,212
		(257,004)	(174,303)	(951,664)	(690,086)
Other items					
Fair value adjustment on investments	4	(269,760)	(38,010)	651,920	114,030
Interest income		19,280	28,280	57,710	44,145
		(250,480)	(9,730)	709,630	158,175
Loss and comprehensive loss for the period		(507,484)	(184,033)	(242,034)	(531,911)
Loss per common share - basic and diluted		$ (0.01)	$ (0.00)	$ (0.00)	$ (0.01)
Weighted average number of common shares outstanding - basic and diluted		56,243,141	41,093,141	56,243,141	41,093,141

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

WILDSKY RESOURCES INC.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited – Prepared by Management, Expressed in Canadian Dollars)

	Nine Months ended August 31,	
	2026	2025
	$	$
Operating activities		
Loss for the period	(242,034)	(531,911)
Items not affecting cash:		
Fair value adjustment on investments	(651,920)	(114,030)
Share-based compensation	309,385	132,731
Change in non-cash working capital items:		
Note receivable	(353,583)	-
Receivables and prepaid expenses	18,562	56,975
Due to related parties	(109,324)	(49,869)
Accounts payable and accrued liabilities	(64,426)	(52,134)
Net cash used in operating activities	(1,093,340)	(558,238)
Investing activities		
Purchase of equipment	(3,457)	-
Net expenditures on mineral interests	-	(75,420)
Net cash used in investing activities	(3,457)	(75,420)
Financing activities		
Proceeds from private placements	1,500,000	-
Subscriptions received in advance	(1,325,000)	-
Share issue costs	(11,708)	-
Proceeds from option exercise	15,000	-
Net cash provided by financing activities	178,292	-
Change in cash and cash equivalents	(918,505)	(633,658)
Cash and cash equivalents - beginning of the period	3,959,533	2,433,310
Cash and cash equivalents - end of the period	3,041,028	1,799,652

Supplemental disclosures with respect to cash flows (Note 11)

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

WILDSKY RESOURCES INC.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited – Prepared by Management, Expressed in Canadian Dollars)

	Common Shares		Reserves	Common		Total
	Number of shares	Amount	Share-based compensation	shares subscribed	Deficit	shareholders' equity
	#	$		$	$	$
Balance as at November 30, 2024	41,093,141	56,309,562	10,324,173	-	(62,124,495)	4,509,240
Share-based compensation	-	-	132,731	-	-	132,731
Loss for the period	-	-	-	-	(531,911)	(531,911)
Balance as at August 31, 2025	41,093,141	56,309,562	10,456,904	-	(62,656,406)	4,110,060
Common shares subscribed	-	-	-	1,325,000	-	1,325,000
Share issuance costs	-	(6,198)	-	-	-	(6,198)
Loss for the period	-	-	-	-	(70,438)	(70,438)
Balance as at November 30, 2025	41,093,141	56,303,364	10,456,904	1,325,000	(62,726,844)	5,358,424
Common shares issued for private placements	15,000,000	1,500,000	-	(1,325,000)	-	175,000
Share issuance costs	-	(11,708)	-	-	-	(11,708)
Common shares issued for exercise of option	150,000	24,480	(9,480)	-	-	15,000
Share-based compensation	-	-	309,385	-	-	309,385
Loss for the period	-	-	-	-	(242,034)	(242,034)
Balance as at August 31, 2026	56,243,141	57,816,136	10,756,809	-	(62,968,878)	5,604,067

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN

Wildsky Resources Inc. ("Wildsky" or the "Company") was incorporated in January 2006 under the laws of British Columbia, Canada. The Company's registered office is Suite 507 – 700 West Pender Street, Vancouver, British Columbia, Canada. Wildsky is listed on the TSX Venture Exchange ("TSX-V") under the trading symbol "WSK". The Company and its subsidiaries are in the business of acquisition, exploration and development of mineral properties.

These condensed interim consolidated financial statements have been prepared on a going concern basis which assumes that the Company will be able to continue its operations for the foreseeable future and meet its obligations and commitments in the normal course of business. As the Company is in the exploration stage, no revenue has been generated to date. At August 31, 2026, the Company had cash and cash equivalents of $3,041,028 (November 30, 2025 - $3,959,533), working capital of $5,440,610 (November 30, 2025 - $5,198,424) and a deficit of $62,968,878 (November 30, 2025 - $62,726,844). Management has assessed that this working capital is sufficient for the Company to continue as a going concern beyond one year. If the going concern assumption were not appropriate for these consolidated financial statements, it could be necessary to restate the Company's assets and liabilities on a liquidation basis.

These condensed interim consolidated financial statements do not reflect the adjustments to the carrying values of the assets and liabilities, the reported expenses and the statements of financial position classifications that would be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. MATERIAL ACCOUNTING POLICY INFORMATION

Statement of compliance

These condensed interim consolidated financial statements have been prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and comply with IAS 34 Interim Financial Reporting. These condensed interim consolidated financial statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended November 30, 2025.

These condensed interim consolidated financial statements were approved and authorized for issue by the Board of Directors on September 18, 2026.

Basis of presentation

These consolidated financial statements have been prepared on a historical cost basis, except for financial instruments measured at fair value. In addition, these consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

Basis of consolidation

These condensed interim consolidated financial statements include the balances and results of the Company and those entities over which the Company exercises control:

			Direct or Indirect Ownership	
Subsidiary	Jurisdiction	Nature of business	August 31, 2026	November 30, 2025
1248120 BC Ltd.*	BC, Canada	Inactive (dissolved)	-	100%
1187935 BC Ltd.	BC, Canada	Holding Company	100%	100%
Zijin Midas (Nigeria) Limited	The Federal Republic of Nigeria	Holding Company	100%	100%

* 1248120 BC Ltd. was voluntarily dissolved on January 7, 2026.

2. MATERIAL ACCOUNTING POLICY INFORMATION *(cont'd…)*

Basis of consolidation *(cont'd…)*

The Company consolidates these subsidiaries on the basis that it controls these subsidiaries. Control is defined as the exposure, or rights, to variable returns from involvement with an investee and the ability to affect those returns through power over the investee. All intercompany transactions and balances have been eliminated on consolidation.

Functional and presentation currency

The Company's presentation currency is the Canadian dollar ("$"). The functional currency of the parent company and its subsidiaries is also the Canadian dollar.

Transactions in currencies other than the Canadian dollar are recorded at exchange rates prevailing on the dates of the transactions. At the end of each reporting period, the monetary assets and liabilities of the Company that are denominated in foreign currencies are translated at the rate of exchange at the statement of financial position date while non-monetary assets and liabilities are translated at historical rates. Revenues and expenses are translated at the exchange rates approximating those in effect on the date of the transactions. Exchange gains and losses arising on translation are included in the statement of income (loss) and comprehensive income (loss).

Material accounting policies and estimates

The Company's accounting policies and significant judgements and estimates applied in these condensed interim consolidated financial statements are consistent with those of the audited annual consolidated financial statements for the year ended November 30, 2025.

The Company's material account policies and critical accounting estimates can be read in Note 2 to the Company's audited annual consolidated financial statements as at and for the year ended November 30, 2025.

Management judgments and estimates

The preparation of these condensed interim consolidated financial statements in accordance with IFRS requires management use of estimates, assumptions and judgment that impact the Company's reported financial results. These estimates are based on past experiences and expectations of future events. Uncertainty on these judgments could result in material differences of the carrying amounts in the Company's financial position.

The key judgments and estimates that affect the condensed interim consolidated financial statements are:

Impairment of exploration and evaluation assets (E&E assets)

The Company carries out an impairment assessment on its E&E assets when circumstances indicate their carrying values may exceed their recoverable amounts. The process of determining the impairment involves significant judgment and estimation on the recoverability of the E&E assets as it relies on both an interpretation of geological and technical data as well as market conditions including commodity prices, investor sentiment and global financing. As new information comes up, the recoverable amounts of the assets and the impairment loss may differ from these judgments and estimates.

Valuation of private company shares

The Company owns 12% of the issued and outstanding shares of MineSound Ltd. ("MineSound"), a private company. The Company accounts for this investment at fair value through profit and loss ("FVTPL").

Given that MineSound is a private company, there is significant judgment in determining the fair value of the investment. Management's assumptions used in the valuation of private company shares include, but are not limited to, the value at which a recent financing was completed by the investee company, company-specific information, general cash flow and trends in general market conditions.

2. MATERIAL ACCOUNTING POLICY INFORMATION *(cont'd…)*

Management judgments and estimates (*cont'd…***)**

Share-based compensation

Estimating the fair value of granted stock options requires determining the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determining the most appropriate inputs to the valuation model including the expected rate of forfeitures, expected life, price volatility, interest rate and dividend yield. Changes in the input assumptions can significantly affect the fair value estimate of the Company's earnings and reserves.

Going concern

The assessment of the Company's ability to continue as a going concern and to raise sufficient funds to pay its ongoing operating expenditures, meet its liabilities for the ensuing year, and to fund planned and contractual exploration programs, involves significant judgment based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

New, amended and future accounting pronouncements

The following standards are effective for future periods:

On April 9, 2024, the IASB issued a new standard – IFRS 18, "Presentation and Disclosure in Financial Statements" with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:

- the structure of the statement of profit or loss;
- required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

IFRS 18 will replace IAS 1; many of the other existing principles in IAS 1 are retained, with limited changes. IFRS 18 will apply for reporting periods beginning on or after January 1, 2027. Retrospective application is required and early application is permitted. The Company is currently assessing the effect of this new standard on its consolidated financial statements.

3. EXPLORATION AND EVALUATION ASSETS

Nasarawa Property (the Federal Republic of Nigeria)

In December 2020, the Company received an approval from the TSX-V for its acquisition of 1187935 BC Limited ("1187935 BC"). 1187935 BC legally and beneficially owns 9,900,000 ordinary shares (out of 10,000,000 ordinary shares issued and outstanding, the "Shares") of Zijin Midas Nigeria Limited ("ZMNL"), a private company incorporated in the Federal Republic of Nigeria. The remaining 100,000 shares of ZMNL are held by an individual in trust for the Company.

The Company's subsidiary ZMNL holds 100% interest in three Exploration Licenses (the "EL's") in Nigeria which pertain to niobium-tantalum ("Nb-Ta") exploration. The total of $122,496 (US$96,000) consideration paid was allocated to the Nasarawa Property acquisition costs. As of November 30, 2025, the Company recognized an impairment of $424,427 on Nasarawa Property.

	Nasarawa Property (Nigeria)
	$
Balance, November 30, 2024	423,827
Data	600
Impairment of exploration and evaluation assets	(424,427)
Balance, November 30, 2025 and August 31, 2026	-

4. INVESTMENTS

As at August 31, 2026, the Company held 4,496,000 (November 30, 2025 – 4,496,000) common shares in the capital of Cassiar Gold Corp ("GLDC"), with a fair value of $2,023,200 ($0.45 per share) (November 30, 2025 - $1,371,280 ($0.305 per share)).

During the year ended November 30, 2025, the Company sold 3,106,000 GLDC shares with total proceeds of 948,498 (cost - $1,545,235) and a loss on sales of $596,737.

	Amount
	$
Balance, as at November 30, 2024	1,634,430
Cost of investments sold	(1,545,235)
Fair value adjustment	1,282,085
Balance, as at November 30, 2025	1,371,280
Fair value adjustment	651,920
Balance, as at August 31, 2026	2,023,200

5. LONG TERM NVESTMENT

On May 24, 2023, the Company purchased 1,600,000 shares of MineSound for $160,000, representing 14% of the total issued and outstanding shares of MineSound. During the year ended November 30, 2025, the Company's share percentage in MineSound decreased to 12%.

MineSound was incorporated on November 16, 2022 under the laws of British Columbia, Canada. The Company is involved in the business of utilizing Seismic Frequency Resonance Exploration Technology ("SRT") in exploration of metallic and non-metallic ores.

6. SHARE CAPITAL

Authorized - unlimited number of common shares without par value

Share issuance

On December 5, 2025, the Company closed a non-brokered private placement by issuing 15,000,000 share units at $0.10 per share for total proceeds of $1,500,000, of which $1,325,0000 was received as of November 30, 2025. Each unit is comprised of one common share and one-half of one common share purchase warrant of the Company. Each whole warrant is exercisable into one additional common share of the Company at an exercise price of $0.15 per share until December 5, 2028. The Company paid filing fees and legal fees of $11,708.

On April 1, 2026, the Company issued 150,000 shares pursuant to the exercise of 150,000 stock options for gross proceeds of $15,000. The Company transferred $9,480 of the fair value of the options exercised from share-based payment reserve to share capital.

There was no share issuance during the years ended November 30, 2025.

6. SHARE CAPITAL *(cont'd…)*

Stock options

The Company has a stock option plan whereby the Board of Directors may, from time to time, grant options to directors, officers, employees and consultants. The term of the option grants is up to ten years and vests immediately except for stock options granted to investor relations consultants whereby these options vest over 12 months. The maximum number of common shares reserved for issue shall not exceed 10% of the total number of common shares issued and outstanding as at the grant date.

On January 16, 2026, the Company granted 2,100,000 stock options to directors, officers and consultants, exercisable at $0.17 per share for a term of 5 years. On the date of grant, these options were vested and the Company recorded $287,408 of the share-based compensation in connection with the stock options granted at the fair value of $0.1369 per option determined by using the Black Scholes pricing model.

On June 5, 2026, the Company granted 200,000 stock options to an officer, exercisable at $0.15 per share for a term of 5 years. On the date of grant, these options were vested and the Company recorded $21,977 of the share-based compensation in connection with the stock options granted at the fair value of $0.1099 per option determined by using the Black Scholes pricing model.

On March 3, 2025, the Company granted 2,100,000 stock options to directors, officers and consultants, exercisable at $0.10 per share for a term of 5 years. On the date of grant, these options were vested and the Company recorded $132,731 of the share-based compensation in connection with the stock options granted at the fair value of $0.063 per option determined by using Black Scholes model.

The continuity of options for the nine months ended August 31, 2026 and the year ended November 30, 2025 is as follows:

	Number of Options	Weighted average exercise price
	#	$
Balance, November 30, 2024	1,000,000	0.20
Granted	2,100,000	0.10
Balance, November 30, 2025	3,100,000	0.13
Granted	2,300,000	0.17
Exercised	(150,000)	0.10
Cancelled	(200,000)	0.19
Balance, August 31, 2026	5,050,000	0.15

As at August 31, 2026, the following incentive stock options are outstanding:

Expiry date	Exercise price	Number of Options	Weighted average remaining contractual life
	$	#	years
February 24, 2027	0.20	900,000	0.48
March 3, 2030	0.10	1,950,000	3.51
January 16, 2031	0.17	2,000,000	4.38
June 5, 2031	0.15	200,000	4.76
		5,050,000	3.36

6. SHARE CAPITAL *(cont'd…)*

Warrants

The continuity of warrants for the nine months ended August 31, 2026 and the year ended November 30, 2025 and the outstanding balance as of August 31, 2026 are as follows:

	Number of warrants	Exercise price	Weighted average remaining life	Expiry date
	#	$	years	
Balance, November 30, 2025 and 2024	-	-	-	
Warrants issued in private placement	7,500,000	0.15	2.27	December 5, 2028
Balance, August 31, 2026	7,500,000	0.15	2.27	

Fair value assumptions

The fair value of each option granted was estimated on the date of grant using the Black-Scholes pricing model. The Company estimated the volatility of the underlying common shares by analyzing the Company's volatility as well as the volatility of peer group public companies with similar corporate structure, E&E assets and size. The weighted average assumptions used to estimate the fair value of options granted during the nine months ended August 31, 2026 and 2025 are as follows:

Weighted average	2026	2025
Expected dividend yield and forfeiture rate	0.00%	0.00%
Expected stock price volatility	111.97%	102.55%
Risk-free interest rate	2.85%	2.50%
Share price at the grant date	$0.17	$0.09
Exercise price	$0.17	$0.10
Fair value assigned	$0.13	$0.06
Expected life	5 years	5 years

7. RELATED PARTY TRANSACTIONS

Key management personnel include those persons having authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate senior officers.

Except as disclosed elsewhere in the condensed interim consolidated financial statements, during the three and nine months ended August 31, 2026 and 2025, the following compensation and benefit were paid to or accrued for the key management personnel and entities over which they have control or significant influence:

	Three months ended August 31,		Nine months ended August 31,	
	2026	2025	2026	2025
	$	$	$	$
Senior management remuneration [(1)]	153,900	134,500	416,500	399,000
Director fees [(2)]	3,000	4,000	9,000	9,000
Share-based compensation [(3)]	21,977	-	282,013	107,449
	178,877	138,500	707,513	515,449

7. RELATED PARTY TRANSACTIONS *(cont'd…)*

(1) included in the senior management remuneration during the nine months ended August 31, 2026, there were $236,500 (2025 - $232,500) incurred to a private company controlled by the Company's chief executive officer (the "CEO"), $40,500 (2025 - $54,000) paid to a private company controlled by the Company's former chief financial officer and $18,000 (2025 - $Nil) paid to a private company controlled by the Company's current chief financial officer (the "CFO"). The Company also incurred consulting fees of $50,000 (2025 - $112,500) to a company controlled by the VP Exploration and Director (the "VP"). Starting April 1, 2026, the Company terminated the consulting agreement, instead entering into an employment agreement with the VP and paid $71,500 (2025 - $Nil) of salary and benefits during the nine months ended August 31, 2026.

(2) During the nine months ended August 31, 2026, the Company incurred director fees of $9,000 (2025 - $12,000) to its independent directors, and wrote off of $Nil (2025 - $3,000) accrued fees to a former director.

(3) During the nine months ended August 31, 2026, the Company granted 2,100,000 (2025 – 1,700,000) stock options to directors and officers with a fair value of $282,013 (2025 - $107,449) (Note 6).

Included in due to related parties as of August 31, 2026, there were a total of $Nil (November 30, 2025 - $67,324) due to the senior management for the remuneration and expense reimbursements and a total of $Nil (November 30, 2025 - $17,000) due to independent directors for director fees.

As of August 31, 2026, the Company had $6,367 (November 30, 2025 - $35,172) of travel advance to the VP that was included in prepaid expenses.

All related party transactions are in the normal course of operations and have been measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. Accounts payable to related parties do not bear interest, are unsecured and repayable on demand.

8. SEGMENTED INFORMATION

The Company primarily operates in one reportable operating segment, being the acquisition and exploration of exploration and evaluation assets located in Africa.

9. FAIR VALUE MEASUREMENT AND RISK MANAGEMENT

IFRS 13, Fair Value Measurement, establishes a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and,

Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Company's cash and cash equivalents, receivables, accounts payable and accrued liabilities, and due to related parties are measured at amortized cost. The Company's carrying values of these items approximate their fair value due to the relatively short periods to maturity of the instruments. The Company's investments are measured at FVTPL using level 1 inputs, while the Company's long-term investment is measured at FVTPL using level 2 inputs which includes quoted prices for identical or similar assets or liabilities in markets that are not active.

9. FAIR VALUE MEASUREMENT AND RISK MANAGEMENT *(cont'd…)*

The Company's financial instruments measured at fair value as at August 31, 2026 are as follows:

Financial assets at FVTPL	Level 1	Level 2	Level 3
	$	$	$
Investments	2,023,200	-	-
Long term investment	-	-	160,000

The determination of the fair value of the long-term investment by management was based on the most recent transaction of the underlying company.

Liquidity risk

Liquidity risk is the risk that the Company might not be able to meet its obligations and commitments as they come due. As at August 31, 2026, the Company had cash and cash equivalents of $3,041,028 (November 30, 2025 - $3,959,533) and working capital of $5,440,610 (November 30, 2025 - $5,198,424).

Credit risk

Credit risk arises from cash and cash equivalents held with financial institutions as well as credit exposure on outstanding receivables and note receivable.

The Company's cash and cash equivalents are held at high-credit rating financial institutions. The Company's maximum exposure to credit risk is the carrying amounts of cash and cash equivalents, note and other receivables on its consolidated statement of financial position.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices.

i. Interest rate risk

Interest rate risk arises from changes in market rates of interest that could adversely affect the Company. The Company's exposure to interest rate risk is insignificant.

ii. Foreign currency risk

Foreign currency risk arises from fluctuations in foreign currencies versus the Canadian dollar that could adversely affect reported balances and transactions denominated in those currencies. The Company incurs expenditures in Canada and Africa and holds a mineral property in Africa. As such, the Company is exposed to currency risks associated with these expenditures and asset.

iii. Equity price risk

Equity price risk arises from market fluctuations in equity prices that could adversely affect the Company's operations. The Company's current exposure to equity price risk is limited to declines in the values and volumes including those of its own shares, which could impede its ability to raise additional funds when required.

10. CAPITAL MANAGEMENT

The Company's capital management objective is to ensure its ability to continue as a going concern to meet its operational obligations and to maintain capital access to fund its mineral exploration activities in the Federal Republic of Nigeria.

The capital that the Company manages is the total equity on the consolidated statements of financial position. The Company may modify the capital structure to meet its funding needs by issuing new equity shares and/or debt instruments, disposing assets or bringing in joint venture partners. To facilitate the management of its capital, the Company prepares annual budgets approved by the Board of Directors. The Company is not subject to any externally imposed capital requirements. There were no changes in the Company's approach to capital management during the period ended August 31, 2026

11. SUPPLEMENTAL DISCLOSURES WITH RESPECT TO CASH FLOWS

There were no significant non-cash transactions during the nine-month periods ended August 31, 2026 and 2025.

12. PROPOSED TRANSACTION

On April 20, 2026, the Company entered into a non-binding letter of intent (the "**LOI**") with respect to the acquisition of Phoenix Art Ltd. ("**Phoenix**"). Phoenix, a private Ontario corporation, holds a 51% interest in the Zimbabwean corporation Wilsite Gold Mining (Private) Limited ("**Wilsite**"). Wilsite holds a 100% interest in the Felsite Gold Project, a package of three contiguous mining licences totaling approximately 250 hectares in the Gweru area of Midlands Province, Zimbabwe.

Pursuant to the terms of the LOI, the Company may purchase all of the issued and outstanding common shares in the capital of Phoenix for a cash purchase price of US $1,998,000 (the "**Proposed Transaction**"). The Proposed Transaction is subject to, among other terms, the parties entering into a definitive agreement and the approval of the TSX-V.

The parties to the Proposed Transaction are at arms' length, and no finder's fee is payable in connection with the Proposed Transaction.

On June 11, 2026, in relation with the Proposed Transaction, the Company entered into a loan agreement with Phoenix to provide a loan of US $255,000 (the "**Loan**"). The Loan is used to comply with a cash call from Wilsite for Phoenix to preserve its 51% interest in Wilsite. The Loan is non-interest bearing and secured by Phoenix's shares in Wilsite. On June 12, 2026, the Company wired $353,583 (US$255,000) to Phoenix and recorded the Loan as a note receivable.

13. EVENTS SUBSEQUENT TO THE REPORTING PERIOD

The Company has evaluated subsequent events through the filing date on September 18, 2026 and determined that no material subsequent events would require recognition in these condensed interim consolidated financial statements or disclosure in the notes thereto.